

July 3, 2019

Kyushu Electric Power Co., Inc.

Supporting the Recommendations Issued by the Task Force on Climate-related Financial Disclosures (TCFD)

— Contributing to the development of a sustainable society through climate-related financial disclosures —

Kyushu Electric Power hereby announces its support of the recommendations issued by the Task Force on Climate-related Financial Disclosures (TCFD^{*1}). We, as an electricity and gas utility that is grappling with the earth's environmental problems, support the Task Force recommendations to “analyze the risks and opportunities that climate change has on businesses and to promote information disclosure”.

The Kyuden Group is, as one, actively promoting ESG^{*2} to sustainably increase corporate value, through changes in the management environment.

One of the strategies outlined in the Kyuden Group Management Vision 2030, made public in June 7, 2019, is to reduce carbon emissions and promote the low carbonization of Kyushu by promoting electrification in all fields, while increasing the percentage of non-fossil fueled power and increasing the efficiency of thermal power generation from a S+3E^{*3} standpoint.

We will strive to be more active than ever before in disclosing information regarding our efforts to promote low carbonization in sustainability reports and annual reports as per the Task Force recommendations to achieve accountability to our stakeholders and contribute to the sustainable development of society.

*1: Acronym for the “Task Force on Climate-related Financial Disclosures”. Established in December 2015 by the Financial Stability Board (FSB) in response to requests from the G20 Finance Ministers and Central Bank Governors Meeting. In June 2017, the Task Force published recommendations that advocate the disclosure of the financial impacts of the risks and opportunities related to climate change to allow investors to make informed capital-allocation decisions.

*2: ESG stands for Environment, Social, and Governance. They are the three components considered necessary for the sustainable growth of companies.

*3: S+3E represents the four viewpoints that are the basis of Japan's energy policy that aims for energy security (E), increase in economic efficiency (E) while paying due consideration to the environment (E) with safety (S) as the premise.



“Enlighten Our Future”

KYUDEN GROUP's Mission is to contribute toward
the realization of a comfortable and environment-friendly lifestyle
today and for generations to come.