

## Message from the Top



**Michiaki Uriu**

Member of the Board of Directors,  
Chairperson

*M. Uriu*

**Kazuhiro Ikebe**

Member of the Board of Directors,  
President & Chief Executive Officer

*K. Ikebe*

To our shareholders and investors,

First, we would like to express our gratitude for your loyal patronage and support of the Kyushu Electric Power Group (Kyuden Group).

In FY2018, power generation was restarted at the Genkai Nuclear Power Station. However, electric power sales fell due to a drop in the volume of contracted power sales, combined with the effects of a relatively warm winter. In addition, we recorded higher maintenance costs such as those associated with scheduled inspection of the Sendai Nuclear Power Station, and recorded a valuation loss on investment in our overseas energy business. As a result, profits declined compared to the previous term.

In line with the Kyuden Group Medium-term Management Policy, established in 2015, we have made maximal efforts to achieve safe operation and early restart of our nuclear power stations, implement policies to enhance our financial condition, and thrive under full deregulation of the retail electricity sector.

In particular, we are working autonomously and continuously to enhance safety and reliability of nuclear power as a top management priority. The Group is also working diligently toward early completion of Specific Safety Facilities.

In June of this year, we formulated our Kyuden Group Management Vision 2030 long-term management policies. These policies will help ensure our ability to contribute to the sustained development of Kyushu, our business base, and achieve growth into the future along with the region and its society, through the present and future business activities of the Kyuden Group.

In line with this new management vision, in FY2019 we will develop energy services that leverage the strengths of the Kyuden Group, actively expand into fields such as urban development and infrastructure services, and work to create new business by promoting innovation.

Through these and related efforts, the Kyuden Group will aim for sustainable growth and strive to further enhance our corporate value.

In April 2020, we plan to split off our general power transmission and distribution business into a separate entity. But as before, the Kyuden Group will work in unison to be an enterprise that continues to be trusted and preferred by its customers.

We ask for the understanding and support of all our shareholders and investors as we move toward our goals.

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