

Subsidiaries and Affiliated Companies

(As of March 31, 2019)

Consolidated Subsidiaries (45)

| Company Name | Capital (Millions of yen) | Equity Ownership (%) | Business |
|--|--|----------------------|---|
| Energy Business in Kyushu | | | |
| Oita Liquefied Natural Gas Co., Inc. | 7,500 | 98.0 | Receipt, storage, vaporization and delivery and sales of LNG |
| Kyuden Mirai Energy Company, Incorporated | 3,004 | 100.0 | Renewable energy service and energy supply |
| Kitakyushu Liquefied Natural Gas Co., Inc. | 4,000 | 75.0 | Receipt, storage, vaporization and delivery and sales of LNG |
| Pacific Hope Shipping Limited | 4,071 | 60.0 | Purchasing, operating, chartering and renting of LNG carriers |
| Kushima Wind Hill Co., Ltd. | 2,821 | 51.0 | Sales of electricity generated by wind power |
| Nishinippon Environmental Energy Co., Inc. | 1,054 | 100.0 | Consultation about energy efficiency and surveys and research into environmental conservation |
| Kyushu Rinsan Co., Inc. | 490 | 100.0 | Greening construction at power stations and other facilities |
| Nagashima Wind Hill Co., Ltd. | 490 | 86.0 | Sales of electricity generated by wind power |
| Fukuoka Energy Service Co., Inc. | 490 | 80.0 | Heat supply business |
| Kyuden Technosystems Corporation | 327 | 85.2 | Manufacture and sales of electric machinery; installation, maintenance and management of electrical measurement equipment |
| Kyuden High Tech Corporation | 200 | 100.0 | Maintenance and repair of electricity facilities |
| Nishi Nippon Airlines Co., Ltd. | 360 | 54.7 | Air cargo transportation |
| Nishinippon Plant Engineering and Construction Co., Ltd. | 150 | 85.0 | Construction, maintenance and repair of power generation facilities |
| Kyushu Kouatsu Concrete Industries Co., Ltd. | 240 | 51.3 | Manufacture and sales of concrete poles |
| Kyuden Sangyo Co., Inc. | 117 | 100.0 | Environmental preservation work at power stations |
| Miyazaki Biomass Recycle Co., Inc. | 100 | 42.0 | Power-generation activities using poultry dung fuel |
| West Japan Engineering Consultants, Inc. | 40 | 100.0 | Consultation and planning of civil engineering and construction |
| Koyo Denki Kogyo Co., Ltd. | 20 | 97.3 | Manufacture and sales of HV and LV insulators and other items |
| Nishigi Kogyo, Co., Inc. | 20 | 74.0 | Conduit maintenance for hydroelectric power stations |
| Shimonoseki Biomass Energy Co., Ltd | 1 | 100.0 | Sales of electricity generated by biomass |
| Energy Business Overseas | | | |
| Kyuden International Corporation | 23,150 | 100.0 | Acquisition and holding of securities of overseas companies operating electricity |
| Kyushu Electric Australia Pty Ltd. | 214 (Millions of U.S. dollars) | 100.0 | Share ownership and management (funding, tax, accounting, etc.) of Kyushu Electric Wheatstone Pty Ltd |
| Kyushu Electric Wheatstone Pty Ltd. | 201 (Millions of U.S. dollars) | 100.0 | Ownership of mining interests and assets, trading and sales of output in Wheatstone LNG project |
| KYUDEN SARULLA PTE. LTD. | 166 (Millions of Singapore dollars) | 100.0 | Geothermal power generation |
| Kyuden International Netherlands B.V. | 6,545 | 100.0 | Acquisition and holding of securities of overseas electric companies |
| Kyuden Hsin Tao Power Holdings | 2,400 (Millions of Taiwan dollars) | 100.0 | Investment in Hsin Tao IPP business company |
| Kyuden Birdsboro Inc. | 1 (U.S. dollars) | 100.0 | Investment in, and acquisition and holding of securities of, overseas electric companies |
| Kyuden International Kleen, LLC | – | 100.0 | Investment in overseas electric companies |
| Kyuden International South Field Energy, LLC | – | 100.0 | Investment in overseas electric companies |
| IT and Telecommunications | | | |
| QTN Net Co., Ltd. | 22,020 | 100.0 | Fiber-optic cable and broadband services |
| Kyuden Infocom Company, Inc. | 480 | 100.0 | IT-related planning and consultation, and data center business |
| Nishimu Electronics Industries, Co., Ltd. | 300 | 100.0 | Manufacture, sales, installation and maintenance of telecommunication devices |
| Kyuden Business Solutions Co., Inc. | 100 | 100.0 | Development, operation and maintenance of information systems |
| RKK Computer Service Co., Inc. | 100 | 61.3 | Development and sales of computer software |
| Lifestyle-oriented Services | | | |
| DENKI BLDG. CO., Ltd. | 3,395 | 91.9 | Leasing and management of real estate |
| Kyuden Good Life Company, Inc. | 300 | 100.0 | Paid elderly nursing home management and nursing services |
| Capital Kyuden Corporation | 285 | 100.0 | Acquiring and owning of securities, loans to group companies |
| Kyuden Good Life Kumamoto Company, Inc. | 200 | 100.0 | Paid elderly nursing home management and nursing services |
| Kyuden Business Front Inc. | 100 | 100.0 | Temporary staffing and job-placement services |
| Kyuden Good Life Fukuoka Josui Company, Inc. | 100 | 100.0 | Paid elderly nursing home management and nursing services |
| Kyuden Good Life Kagoshima Company, Inc. | 100 | 90.0 | Paid elderly nursing home management and nursing services |
| Kyuden Good Life Higashifukuoka Company, Inc. | 100 | 70.0 | Paid elderly nursing home management and nursing services |
| Kyuden Fudousan Co., Ltd. | 32 | 98.4 | Leasing of real estate and site management |
| Kyuden Office Partner Co., Inc. | 30 | 100.0 | Clerical work acceptance on trust and consulting business |
| Kyushu Maintenance Co., Ltd. | 10 | 82.0 | Cleaning and maintenance of real estate |

Non-consolidated Subsidiaries and Affiliated Companies Accounted for under Equity Method (28)

| Company Name | Capital (Millions of yen) | Equity Ownership (%) | Business |
|---|--|----------------------|--|
| Energy Business in Kyushu | | | |
| Tobata Co-operative Thermal Power Co., Inc. | 9,000 | 50.0 | Thermal power generation business |
| Kyudenko Corporation | 12,561 | 22.7 | Electric work |
| Fukuoka Clean Energy Co., Ltd. | 5,000 | 49.0 | Waste incineration and power generation business |
| Oita Co-operative Thermal Power Co., Inc. | 4,000 | 50.0 | Thermal power generation business |
| KYUSYU CRYOGENICS CO., LTD. | 450 | 50.0 | Manufacture and sales of liquid oxygen, liquid nitrogen and liquid argon |
| Kyuhon Co., Ltd. | 225 | 35.9 | Manufacture and sales of electrical equipment |
| Seishin Corporation | 200 | 27.3 | Sale of electrical equipment |
| Plazwire Co., Ltd. | 50 | 100.0 | Flame spray coating (painting) business |
| Nishikyushu Kyodo Kowan Co., Ltd. | 50 | 50.0 | Operation and maintenance of coal handling equipment |
| Kyuden Corporation | 100 | 15.2 | Construction and repair of transmission lines |
| Nishi Nihon Denki Tekkou Co., Ltd. | 30 | 33.5 | Design, production and sales of steel towers and steel conduits |
| Washiodake Wind Power Co., Ltd. | 10 | 100.0 | Sales of electric power from wind generation |
| NISHIGI SURVEYING AND DESIGN CO., LTD. | 10 | 100.0 | Investigation, measurement, design, drafting and care of civil engineering/construction projects |
| Munakataasty Solar Power Co., Ltd. | 10 | 100.0 | Sales of electricity generated by solar power |
| Amami Oshima Wind Power Co., Ltd. | 10 | 75.0 | Sales of electric power from wind generation |
| Energy Business Overseas | | | |
| KYUDEN ILIJAN HOLDING CORPORATION | 3 (Millions of U.S. dollars) | 100.0 | Investment in Ilijan IPP business company |
| Lion Power (2008) Pte. Ltd. | 1,161 (Millions of Singapore dollars) | 21.4 | Investment in overseas electric companies |
| Electricidad Aguila de Tuxpan, S. de R.L. de C.V. | 641 (Millions of Mexico Pesos) | 50.0 | Power-generation activities using natural gas fuel |
| Kyushu Tohoku Enrichment Investing SAS | 62 (Millions of Euro) | 50.0 | Investment in uranium enrichment business |
| Electricidad Sol de Tuxpan, S. de R.L. de C.V. | 493 (Millions of Mexico Pesos) | 50.0 | Power-generation activities using natural gas fuel |
| IT and Telecommunications | | | |
| RKKCS Software | 10 | 100.0 | Developments and sales of computer software |
| Environment and Recycling Business | | | |
| J-Re-Lights Co., Ltd. | 100 | 100.0 | Recycling of used fluorescent bulbs |
| Records & Intelligence Management Co., Ltd | 80 | 98.1 | Recycling of confidential documents |
| Lifestyle-oriented Services | | | |
| Kyushu Highlands Development Co., Ltd. | 300 | 100.0 | Management of golf courses |
| Kyushu Housing Guarantee Corporation | 272 | 33.3 | Housing and building assessments, security services affairs |
| Kyushu Captioning Co-Production Center Inc. | 60 | 78.3 | Subtitle production for broadcasting |
| Fukuoka Airport Holdings Co., Ltd. | 100 | 27.7 | Investment in the airport operations business |
| Oak Partners Co., Ltd. | 3 | 100.0 | Real estate management |