

May 15, 2020

Kyushu Electric Power Co., Inc.

Issuance of Kyushu Electric Power Company's 488th and 489th Bonds

Kyushu Electric Power Company Incorporated has decided to issue its 488th and 489th domestic straight bonds. This offering is arranged for institutional investors.

| | | 488 th corporate bond | 489 th corporate bond |
|----|------------------------------|---|--|
| 1 | Issue amount | 45 billion yen | 25 billion yen |
| 2 | Denomination | 1 million yen | |
| 3 | Coupon | 0.070% | 0.440% |
| 4 | Issue price | 100 yen per par value of 100 yen | |
| 5 | Yield to investors | 0.070% | 0.440% |
| 6 | Offering period | May 15, 2020 | |
| 7 | Payment date (Issue date) | May 21, 2020 | |
| 8 | Maturity date | May 25, 2023 (3-year bullet bond) | May 24, 2030 (10-year bullet bond) |
| 9 | Use for proceeds | General capital investment, debt repayment and loan fund for Kyushu Electric Power Transmission and Distribution Co., Inc. | |
| 10 | Lead manager | Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.; Daiwa Securities Co. Ltd.; SMBC Nikko Securities Inc.; Nomura Securities Co., Ltd.; Mizuho Securities Co., Ltd. | Mizuho Securities Co., Ltd.; Daiwa Securities Co. Ltd.; Nomura Securities Co., Ltd.; Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. |
| 11 | Rating | Rating & Investment Information, Inc. (R&I) : A Japan Credit Rating Agency, Ltd. (JCR): AA- Moody's Japan K.K.: A3 | |

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