

August 28, 2020

Kyushu Electric Power Co., Inc.

Revision of Dividend Forecast for FY2020

We hereby announce that we have revised our dividend forecast for FY2020, which had been undetermined at the time of the announcement on July 31, 2020.

1 Revision of dividend forecast for FY2020 (April 1, 2020– March 31, 2021)

• Common shares

	Dividends per share		
	Interim	Year-end	Total
Forecast previously announced	(undetermined)	(undetermined)	(undetermined)
Revised forecast	¥17.50	(undetermined)	(undetermined)
Results for FY2019	¥20.00	¥15.00	¥35.00

• Class A preferred shares

	Dividends per share		
	Interim	Year-end	Total
Forecast previously announced	(undetermined)	(undetermined)	(undetermined)
Revised forecast	¥1,050,000.00	(undetermined)	(undetermined)
Results for FY2019	¥546,575.00	¥1,052,877.00	¥1,599,452.00

2 Reasons for revision

Due to the unpredictable effects of the new corona virus (COVID-19) and the impact on electricity sales volume, the dividend forecast for FY2020 had not been determined.

This time, we have decided on the interim dividend forecast, based on a comprehensive analysis of the recent supply and demand situation, the medium to long-term balance situation, financial factors and other considerations. We have decided to revise it to 17.5 yen per common share and 1,050,000 yen per Class A preferred share.

Forecast of the year-end dividends for FY2020 will continue to be undecided, because at the moment it is difficult to make a reasonable calculation of financial forecasts.