

November 27, 2020

Kyushu Electric Power Co., Inc.

Issuance of Kyushu Electric Power Company's 490th Bonds

Kyushu Electric Power Company Incorporated has decided to issue its 490th domestic straight bonds. This offering is arranged for institutional investors.

1	Issue amount	20 billion yen
2	Denomination	1 million yen
3	Coupon	0.010%
4	Issue price	100 yen per par value of 100 yen
5	Yield to investors	0.010%
6	Offering period	November 27, 2020
7	Payment date (Issue date)	December 3, 2020
8	Maturity date	November 24, 2023 (3-year bullet bond)
9	Use for proceeds	General capital investment, debt repayment and loan fund for Kyushu Electric Power Transmission and Distribution Co., Inc
10	Lead manager	Daiwa Securities Co. Ltd.; Nomura Securities Co., Ltd.; Mizuho Securities Co., Ltd.; Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
11	Rating	Rating & Investment Information, Inc. (R&I) : A Japan Credit Rating Agency, Ltd. (JCR): AA- Moody's Japan K.K.: A3

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