

January 29, 2021

Kyushu Electric Power Co., Inc.

## Revision of Financial Results Forecast for FY2020

We hereby announce that we have revised our financial results forecast for FY2020 (announced on October 30, 2020).

As for the year-end dividends for the FY2020, there is no change to the previous forecast (¥17.5 per common share, annual: ¥35 per common share).

### 1 Revision of financial results forecast

Revision of consolidated financial results forecast for FY2020 (April 1, 2020– March 31, 2021)

	Sales	Operating income	Ordinary income	Profit attributable to owners of parent	EPS
	(Unit: million yen)	(Unit: million yen)	(Unit: million yen)	(Unit: million yen)	(Unit: yen)
Forecast previously announced (A)	2,060,000	70,000	45,000	30,000	58.99
Revised forecast (B)	—	—	—	—	—
Difference (B-A)	—	—	—	—	—
Ratio (%)	—	—	—	—	—
(Reference) Results for FY2019	2,013,050	63,813	40,052	- 419	-6.05

### 2 Reasons for revision

In early January extreme cold weather caused the supply-demand balance to become tight, leading power prices to soar on Japan's wholesale market. This has put pressure on the power generation and retail sales business' performance and it is uncertain how long the current situation will continue.

Therefore the earnings forecast that was announced on October 30, 2020 has been withdrawn for the time being and is undecided.

We will provide an update as soon as it is possible to make a sufficiently reliable forecast of the consolidated earnings for FY2020.