

April 28, 2021

Kyushu Electric Power Co., Inc.

**Kyushu Electric Power to Issue its Debut Green Bond**  
**-The proceeds will be used for renewable energy projects-**

Kyushu Electric Power today announced that the company has decided to issue its debut green bond, called “the first Kyushu Electric Power Green Bond” (hereinafter “the green bond”), to fund for its business which has environmental benefits including renewable energy business.

Through the issuance of the green bond, the company aims to enhance its stakeholders’ understanding of its initiatives to carbon-neutral as a power supplier and intends to diversify its funding base.

The proceeds from the green bond will be allocated to development, construction, operation and renovation of eligible renewable energy projects. These projects are expected to have clear environmental benefits and contribute to the company’s target of installed capacity of renewable power generation with 5,000MW in 2030.

With the issuance of the green bond, the company has established the Kyushu Electric Power Green Bond Framework.

DNV Business Assurance Japan K.K., a third-party evaluation organization, has evaluated and verified eligibility of the framework to various standards related to the green bond issuance. Also, Rating & Investment Information, Inc. (R&I) has assigned GA1(Preliminary), the highest rating of R&I Green Bond Assessment.

Under the mission “Enlighten Our Future”, by solidly working on its ESG goals, the company will have been aiming to become a corporate group that continues to be trusted and preferred and will achieve sustainable growth and improvement of corporate value.

[Overview of the green bond (tentative)]

Issue amount	10 billion yen
Period to maturity	10 years
Issue date	June 2021
Lead manager	Mizuho Securities Co., Ltd. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.

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