

Promotion of Sustainability

Policy and Approach

Based on the Group philosophy “Enlighten our future,” the Kyuden Group has been promoting CSR management that meets the expectations and demands of a wide range of stakeholders, led by the CSR Promotion Committee chaired by the president in order to improve and enhance our business activities based on the opinions of our stakeholders and external experts, with the aim of realizing a sustainable society.

As we continue these efforts, social issues on a global scale, such as climate change, are increasingly intensifying. As a responsible energy provider, we think it is extremely important to actively contribute to solving these issues. In April 2021, we formulated the Kyuden Group Carbon Neutral Vision 2050.

P22–25 In July of the same year, we established our Sustainability Promotion Committee in order to step up our initiatives to address ESG (environmental, social and governance) issues in general—initiatives that assuredly work toward solutions for these issues.

Under this new system, we will further accelerate our efforts to solve regional and global social issues through our business activities and contribute to the realization of sustainability.

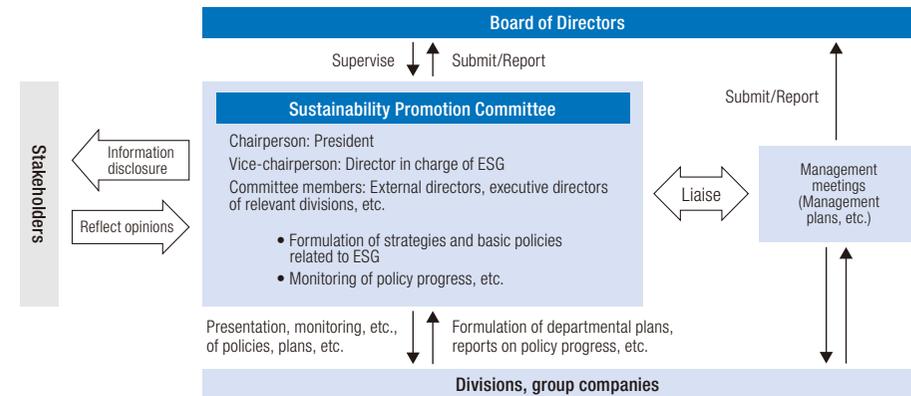
Establishment of the Promotion System (July 2021)

Having reviewed the existing CSR Promotion Committee, we established the Sustainability Promotion Committee as a deliberative body under the supervision of the Board of Directors.

In addition, we have appointed a director in charge of ESG and established a new department dedicated to ESG promotion within the Corporate Strategy Division to set up a promotion system for implementing sustainability management.

We will further incorporate ESG perspectives into our management and business activities, and promote initiatives to contribute to a sustainable society and increase the continuous corporate value of the Kyuden Group.

Sustainability Promotion Committee



Major Challenges to Address in the Continuous Creation of Value

Recently, with the adoption of the Sustainable Development Goals (SDGs) by the United Nations and the spread of ESG investment, there has been a growing interest in global social issues, and there are growing expectations in individual companies to play a role in resolving these issues.

Based on our recognition of this business environment, the Kyuden Group has identified 14 areas in which stakeholders have particularly high expectations as our major CSR challenges. We are proceeding forward with proactive initiatives to resolve these issues. (For more information on the major CSR challenges, see “ESG Data Book 2021,” p. 3.)

It bears adding here that the Group’s management strategies and ESG (environmental, social and governance) initiatives are inseparable, and Strategies I, II and III of Kyuden Group Management Vision 2030 are each linked to E, S and G.

Based on our major CSR challenges, we have identified the issues that will help us close the gap between our current situation and the goals set out in the Management Vision 2030 and Carbon Neutral Vision 2050. These major challenges that we address as we move toward value creation in medium- to long-term growth for the Kyuden Group have been identified as *materiality*. The major challenges identified as materiality will be reviewed in light of social trends and changes in the business environment, and will be addressed to contribute to a sustainable society and the continuous enhancement of the Kyuden Group’s corporate value.

