

Consolidated Eleven-year Financial Summary

Kyushu Electric Power Company, Incorporated and Consolidated Subsidiaries
Years Ended March 31

For the Year:	Millions of Yen											Thousand US dollars
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2020
Operating revenues:	¥1,486,083	¥1,508,084	¥1,545,919	¥1,791,152	¥1,873,467	¥1,835,692	¥1,827,524	¥1,960,359	¥2,017,181	¥2,013,050	¥2,131,799	\$19,253,966
Electric	1,354,204	1,367,610	1,406,218	1,633,023	1,719,570	1,688,328	1,681,066	1,804,418	1,844,850	1,800,189	1,876,648	16,949,500
Other	131,878	140,474	139,700	158,129	153,897	147,364	146,458	155,940	172,331	212,860	255,150	2,304,466
Operating expenses:	1,387,174	1,692,939	1,845,347	1,886,974	1,916,782	1,715,435	1,704,883	1,857,235	1,930,606	1,949,236	2,054,401	18,554,929
Electric	1,261,425	1,562,055	1,715,262	1,746,890	1,779,711	1,584,556	1,574,890	1,713,322	1,771,776	1,751,766	1,789,688	16,164,092
Other	125,748	130,883	130,085	140,083	137,070	130,879	129,993	143,913	158,829	197,469	264,713	2,390,837
Interest charges	34,025	34,025	37,407	39,429	40,148	39,317	36,008	33,416	31,397	28,990	26,258	237,162
Income (loss) before income taxes and minority interests	48,318	(214,750)	(334,298)	(73,732)	(72,901)	92,499	82,840	73,558	52,276	40,170	56,255	508,084
Income taxes	19,245	(48,760)	(2,195)	20,786	40,324	17,359	2,230	(14,470)	19,773	38,594	22,183	200,354
Net income (loss) attributable to owners of the parent	28,729	(166,390)	(332,470)	(96,096)	(114,695)	73,499	79,270	86,657	30,970	(419)	32,167	290,532
	Yen											U.S. dollars
Per Share of Common Stock:												
Basic net income (loss)	¥60.73	¥(351.80)	¥(702.98)	¥(203.19)	¥(242.38)	¥155.17	¥159.97	¥175.56	¥58.05	¥(6.05)	¥63.57	\$0.57
Diluted net income	—	—	—	—	—	—	159.78	144.03	47.51	—	57.01	0.51
Cash dividends applicable to the year (common stock)*1	60.00	50.00	—	—	—	—	15.00	20.00	30.00	35.00	35.00	0.31
Cash dividends applicable to the year (Class A preferred shares)*1	—	—	—	—	—	—	3,500,000.00	3,500,000.00	3,500,000.00	1,599,452.00	2,100,000.00	18,966.76

*1 The amounts of cash dividends per share are based on the recorded earnings for each fiscal year. At the General Meeting of Shareholders on June 28, 2016, it was decided that the other capital surplus amount as of March 31, 2016, would form the source for the following allocations.

Dividend per share: common stock: ¥5.00; Class A preferred shares: ¥7,153,703.00*2

*2 Including cumulative unpaid Class A preferred shares, each single share equates to ¥7,153,763.00.

At Year-End:	Millions of Yen											Thousand US dollars
Total assets	¥4,185,460	¥4,428,093	¥4,526,513	¥4,549,852	¥4,784,735	¥4,748,237	¥4,587,541	¥4,710,073	¥4,794,039	¥4,948,063	¥5,126,822	\$46,304,392
Net property	3,033,125	2,997,232	2,941,114	2,941,142	2,985,935	3,073,861	3,134,911	3,229,489	3,344,082	3,483,659	3,589,225	32,417,141
Long-term debt, less current portion	1,714,429	2,188,601	2,526,729	2,804,896	2,844,538	2,745,848	2,789,038	2,699,097	2,666,177	2,795,794	2,944,963	26,598,296
Total equity	1,079,679	888,131	557,799	494,232	450,990	499,903	574,577	653,963	665,250	637,957	682,752	6,166,477

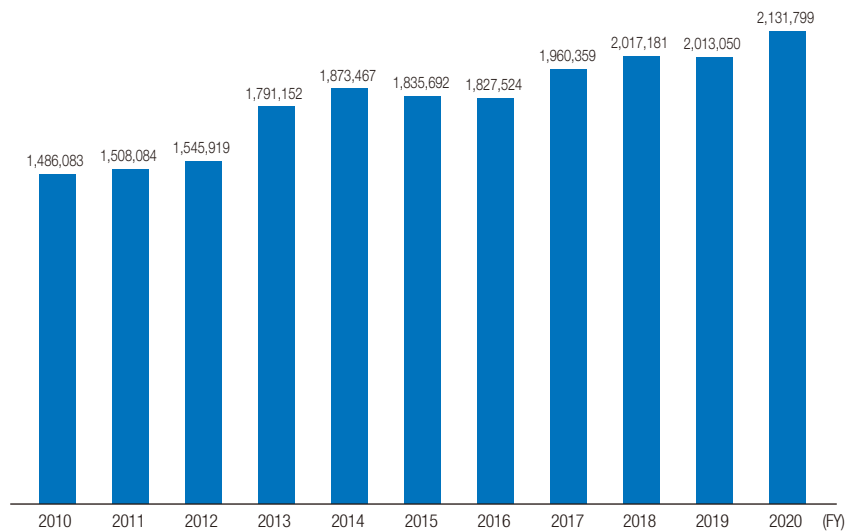
Note 1: U.S. dollar amounts have been translated from yen, for convenience, at the rate of ¥110.72 = U.S.\$1, the approximate rate of exchange at March 31, 2021.

Note 2: Figures less than a million yen are rounded down.

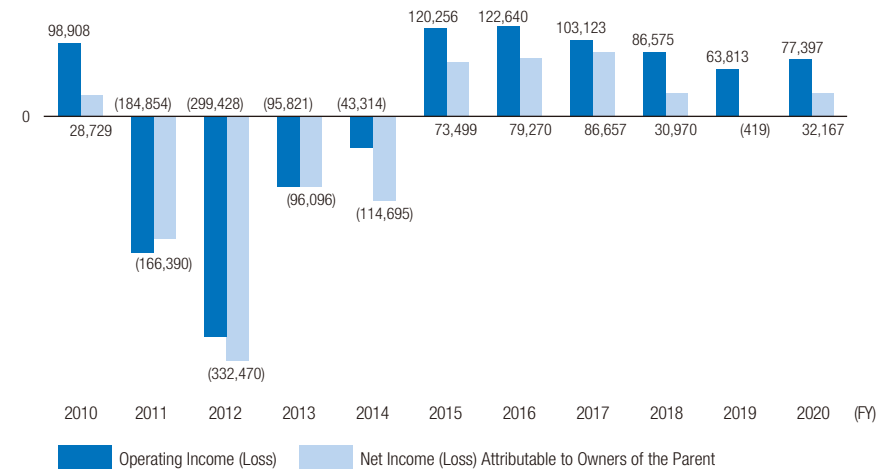
Summary of the Year Ended March 31, 2021

In terms of business results for the fiscal year ending March 31, 2021, the jump in prices in the wholesale power exchange markets resulting from pressure on supply last winter, alongside the pandemic, had an effect, as did the halt to operations at Sendai Nuclear Power Station due to work to install Specific Safety Facilities. On the other hand, the decrease in depreciation costs due to changes to the depreciation calculation method combined with improved retail electric power sales outside the Kyushu region for improved ordinary income and net income attributable to owners of the parent compared to the previous fiscal year. Ordinary income was ¥55.6 billion, while net income attributable to owners of the parent totaled ¥32.1 billion.

Sales (Operating Revenues) (Millions of yen)



Operating Income (Loss)/ Net Income (Loss) Attributable to Owners of the Parent (Millions of yen)



For more information on financial conditions, please refer to the Securities Report.