

Consolidated Balance Sheet

Kyushu Electric Power Company, Incorporated and Consolidated Subsidiaries
March 31, 2021

ASSETS	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	2021	2020	2021
PROPERTY (Note 5):			
Plant and equipment	¥ 10,975,903	¥ 10,608,007	\$ 99,132,080
Construction in progress	504,045	641,816	4,552,431
Total	11,479,949	11,249,824	103,684,512
Less:			
Contributions in aid of construction	235,049	221,603	2,122,914
Accumulated depreciation	7,655,674	7,544,561	69,144,456
Total	7,890,723	7,766,165	71,267,371
Net property	3,589,225	3,483,659	32,417,141
NUCLEAR FUEL	229,765	240,942	2,075,196
INVESTMENTS AND OTHER ASSETS:			
Investment securities (Notes 6 and 17)	94,868	82,924	856,832
Investments in and advances to nonconsolidated subsidiaries and affiliated companies (Note 17)	172,739	166,612	1,560,151
Assets for retirement benefits (Note 9)	22,493	6,210	203,154
Deferred tax assets (Notes 3 and 12)	143,901	164,272	1,299,689
Special account related to nuclear power decommissioning (Note 2.h)	41,926	43,535	378,668
Special account related to reprocessing of spent nuclear fuel (Note 2.o)	75,470	54,777	681,630
Other	127,398	126,008	1,150,635
Total investments and other assets	678,797	644,340	6,130,762
CURRENT ASSETS:			
Cash and cash equivalents (Note 17)	223,901	205,485	2,022,230
Receivables (Note 17)	292,807	258,646	2,644,571
Allowance for doubtful accounts	(3,734)	(773)	(33,730)
Inventories, principally fuel	70,533	83,059	637,047
Prepaid expenses and other	45,525	32,702	411,172
Total current assets	629,032	579,121	5,681,293
TOTAL	¥ 5,126,822	¥ 4,948,063	\$ 46,304,392

See notes to consolidated financial statements.

LIABILITIES AND EQUITY	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	2021	2020	2021
LONG-TERM LIABILITIES:			
Long-term debt, less current portion (Notes 8 and 17)	¥ 2,958,147	¥ 2,807,217	\$ 26,717,374
Liability for retirement benefits (Note 9)	88,107	102,265	795,766
Asset retirement obligations (Note 10)	278,031	268,332	2,511,118
Other	64,807	64,865	585,328
Total long-term liabilities	3,389,093	3,242,680	30,609,587
CURRENT LIABILITIES:			
Current portion of long-term debt (Notes 8 and 17)	418,763	404,208	3,782,186
Short-term borrowings (Notes 11 and 17)	123,108	118,012	1,111,893
Commercial paper (Note 17)	40,000	92,000	361,271
Notes and accounts payable (Notes 15 and 17)	146,172	142,732	1,320,197
Accrued income taxes (Note 17)	9,537	3,471	86,137
Other	309,126	298,160	2,791,964
Total current liabilities	1,046,708	1,058,585	9,453,650
RESERVE FOR FLUCTUATIONS IN WATER LEVEL (Note 2.s)	8,268	8,840	74,676
COMMITMENTS AND CONTINGENCIES (Note 19)			
EQUITY (Note 13):			
Common stock—authorized, 1,000,000,000 shares; issued, 474,183,951 shares	237,304	237,304	2,143,288
Preferred stock—authorized, 1,000 shares; issued, 1,000 shares			
Capital surplus	120,007	120,008	1,083,884
Retained earnings	291,659	276,997	2,634,203
Treasury stock—at cost, 1,158,956 shares in 2021 and 1,194,235 shares in 2020	(1,454)	(1,501)	(13,138)
Accumulated other comprehensive income:			
Unrealized gain on available-for-sale securities	3,704	2,115	33,457
Deferred gain on derivatives under hedge accounting	3,495	713	31,568
Foreign currency translation adjustments	(5,169)	(4,697)	(46,687)
Defined retirement benefit plans	4,037	(20,298)	36,470
Total	653,585	610,641	5,903,047
Noncontrolling interests	29,166	27,316	263,430
Total equity	682,752	637,957	6,166,477
TOTAL	¥ 5,126,822	¥ 4,948,063	\$ 46,304,392