

Consolidated Statement of Operations

Kyushu Electric Power Company, Incorporated and Consolidated Subsidiaries
Year Ended March 31, 2021

	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	2021	2020	2021
OPERATING REVENUES:			
Electric	¥ 1,876,648	¥ 1,800,189	\$ 16,949,500
Other	255,150	212,860	2,304,466
Total operating revenues	2,131,799	2,013,050	19,253,966
OPERATING EXPENSES (Note 14):			
Electric	1,789,688	1,751,766	16,164,092
Other	264,713	197,469	2,390,837
Total operating expenses	2,054,401	1,949,236	18,554,929
OPERATING INCOME	77,397	63,813	699,037
OTHER EXPENSES (INCOME):			
Interest charges	26,258	28,990	237,162
Share of profit of entities accounted for using the equity method (Note 15)	(9,884)	(9,247)	(89,276)
Other—net	5,340	4,018	48,233
Other expenses—net	21,714	23,761	196,120
INCOME BEFORE INCOME TAXES AND REVERSAL OF RESERVE FOR FLUCTUATIONS IN WATER LEVEL	55,683	40,052	502,917
REVERSAL OF RESERVE FOR FLUCTUATIONS IN WATER LEVEL	572	118	5,167
INCOME BEFORE INCOME TAXES	56,255	40,170	508,084
INCOME TAXES (Note 12):			
Current	13,322	6,953	120,323
Deferred	8,861	31,640	80,030
Total income taxes	22,183	38,594	200,354
NET INCOME	34,071	1,576	307,730
NET INCOME ATTRIBUTABLE TO NONCONTROLLING INTERESTS	1,904	1,995	17,198
NET INCOME (LOSS) ATTRIBUTABLE TO OWNERS OF THE PARENT	¥ 32,167	¥ (419)	\$ 290,532

	Yen		U.S. Dollars
	2021	2020	2021
PER SHARE OF COMMON STOCK (Note 2.v):			
Basic net income (loss)	¥ 63.57	¥ (6.05)	\$ 0.57
Diluted net income	57.01		0.51
Cash dividends applicable to the year:			
Common share	35.00	35.00	0.31
Class A preferred share	2,100,000.00	1,599,452.00	18,966.76

See notes to consolidated financial statements.

Consolidated Statement of Comprehensive Income

Kyushu Electric Power Company, Incorporated and Consolidated Subsidiaries
Year Ended March 31, 2021

	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	2021	2020	2021
NET INCOME	¥34,071	¥1,576	\$307,730
OTHER COMPREHENSIVE INCOME (LOSS) (Note 20):			
Unrealized gain (loss) on available-for-sale securities	1,064	(1,776)	9,616
Deferred gain on derivatives under hedge accounting	3,470	5,121	31,347
Foreign currency translation adjustments	302	(923)	2,729
Defined retirement benefit plans	23,889	(6,362)	215,769
Share of other comprehensive loss in nonconsolidated subsidiaries and affiliated companies	(35)	(588)	(324)
Total other comprehensive income (loss)	28,691	(4,530)	259,138
COMPREHENSIVE INCOME (LOSS)	¥62,763	¥(2,954)	\$566,869
TOTAL COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO:			
Owners of the parent	¥60,403	¥(4,861)	\$545,547
Noncontrolling interests	2,360	1,906	21,321

See notes to consolidated financial statements.