

November 30, 2021

Kyushu Electric Power Company

Formulation of Kyuden Group Action Plan to Achieve Carbon Neutrality

— Kyuden group will achieve “carbon negativity” as early as possible before 2050 —

In the “Kyuden Group Carbon Neutral Vision 2050” formulated in April 2021, the Kyuden Group declared its commitment to the challenge of achieving carbon neutrality by 2050 by continuing to “lower the carbon intensity of or decarbonize energy sources” and “accelerate the shift toward electricity-based energy consumption” as the two pillars of its effort revolving around energy supply and demand.

In order to make a significant contribution to the realization of a carbon-neutral society as the industry leader in low-carbon and decarbonization, the Kyuden Group has clarified its goal for 2050, revised its management objectives (environmental objectives) for 2030 upward by backcasting, and formulated an Action Plan that includes specific action plans for achieving these targets.

[Kyuden Group’s goals for 2050]

- We will reduce greenhouse gas (GHG) emissions from the entire supply chain to "virtually zero" during business activities.
- We will contribute to the reduction of GHG emissions in society by promoting a shift to electricity-based energy consumption to the maximum extent possible, and providing a stable supply of environmentally-friendly energy, etc.
- Through these efforts, the Kyuden group will achieve “carbon negativity” as early as possible before 2050.

[Management Objectives for 2030 (Environmental objectives) ]

Supply-side	Reduce supply chain GHG emissions by 60% (compared to FY2013) Reduce by 65% for domestic business (compared to FY2013) *Significantly higher than the Japanese government’s target of a 46% reduction in GHG emissions (compared to FY2013)
Demand-side	Contribute to electrification of Kyushu (Household sector: 70%, Commercial sector: 60%)

The Kyuden Group considers carbon neutrality and other changes in the business environment as a transformative opportunity to achieve further corporate growth, and it strives to become a corporate group that leads the way in Japan's decarbonizing initiatives from Kyushu.