

March 28, 2022

Kyuden International Corporation
Kyushu Electric Power Co., Inc.

Kyuden Group to participate in Gas-Fired Power Generation Project in Uzbekistan

—Our first power project in Central Asia—

Kyuden International Corporation, a member of the Kyuden Group, has participated in a gas-fired power generation project in Uzbekistan in Central Asia together with EDF (Électricité de France), Nebras Power and Sojitz Corporation.

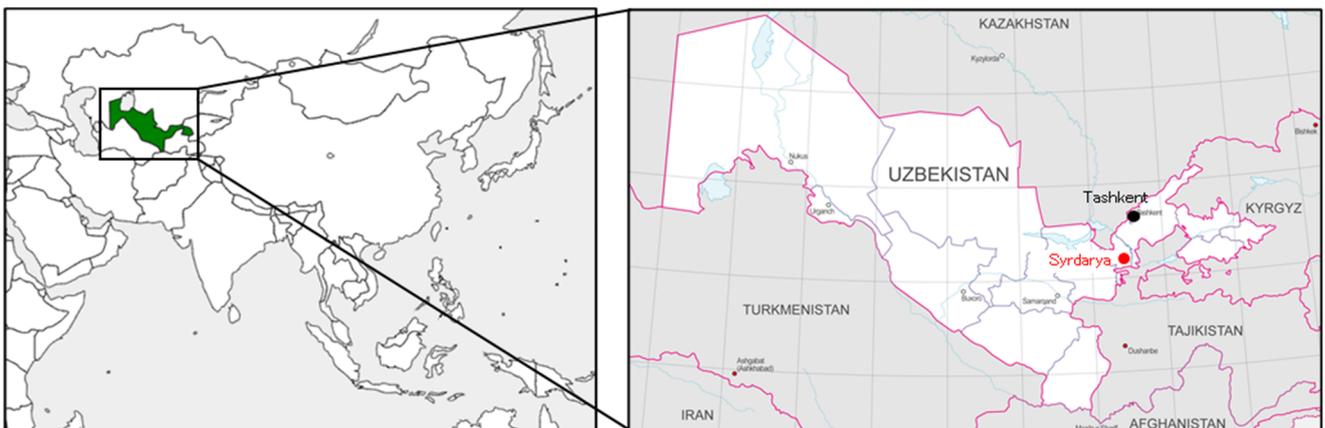
The project involves the construction of a new natural gas-fired power generation facility with a total output of approx. 1,600 MW (equity output of approx. 230 MW) in Uzbekistan's Syrdarya region to generate and supply electricity under a power purchase agreement for a period of 25 years. The new Syrdarya thermal power plant is part of the country's overall strategy to replace outdated power generation facilities with high-efficiency gas-fired plants, and will help Uzbekistan to achieve its target to reduce greenhouse gas emissions.

This project is the Kyuden Group's first power project in Central Asia, and with this participation, the equity output of the overseas power generation business amounts to approx. 2,910 MW^(*1).

(*1) this output includes both projects that are awaiting or have started commercial operation

The Kyuden Group will continue to develop power projects by leveraging advanced technological capabilities and wealth of experience with the aim of achieving the equity output target of 5,000 MW for overseas power generation projects by 2030.

[Location]



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【Business Outline】

Item	Description
Location	Syrdarya region, Republic of Uzbekistan (Approximately 150 km south of the capital, Tashkent)
Generation Type	Combined cycle gas turbine power generation
Capacity	approx. 1,600 MW (equity output: approx. 230 MW)
Project Method	BOT (Build, Operate and Transfer)
Offtaker	JSC National Electric Grid of Uzbekistan
Fuel	Natural gas (supplied by JSC National Electric Grid of Uzbekistan)
Project Company	"ENERSOK" Foreign Enterprise Limited Liability Company (Tashkent, Uzbekistan)
Investment Partners*1	Kyuden International Corporation (14.3%) EDF*2 (33.3%), Nebras Power*3 (33.3%), Sojitz Corporation (19.0%)

*1 Investment through NEKS ENERGY B.V. (Netherlands), a joint holding company for shareholders.

*2 Électricité de France: the largest electric power company in France

*3 Nebras Power: a company wholly owned by two Qatari government-affiliated companies specializing in global power development and investment

【Outline of Business Scheme】

