
Financial Targets to Achieve

Kyuden Group Management Vision 2030

Kyuden Group:

Creating the future, starting from Kyushu

Providing more prosperous,
Comfortable living to become our customer's No.1 choice



April 2021

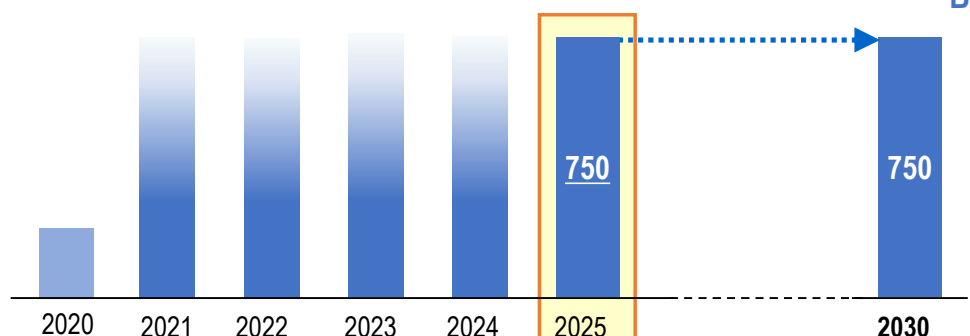
Financial Targets

(1) Consolidated ordinary income

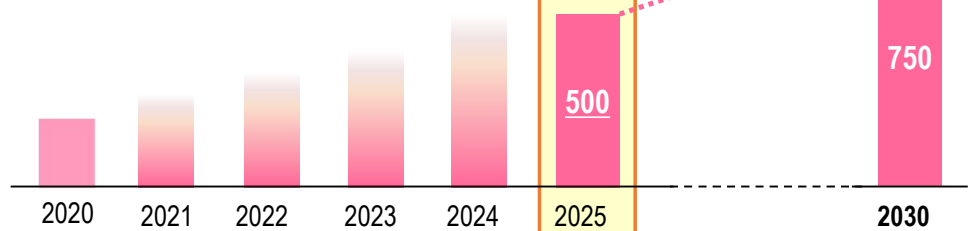
- By promoting strategies to realize the Kyuden Group Management Vision 2030, we aim to achieve consolidated ordinary income of ¥125 billion or more (in FY2025)* as an intermediate target toward our ¥150 billion consolidated ordinary income in FY2030.

(* ¥75 billion for domestic power business and ¥50 billion for growth business)

Domestic power business



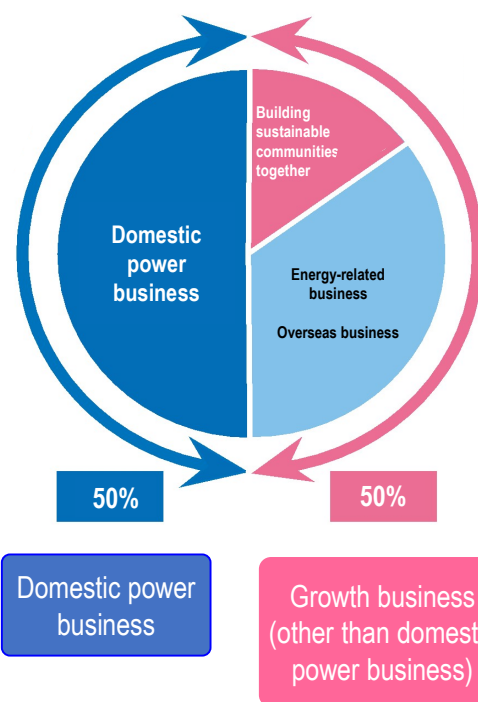
Growth business (other than domestic power business)



Consolidated ordinary income of ¥125 billion or more

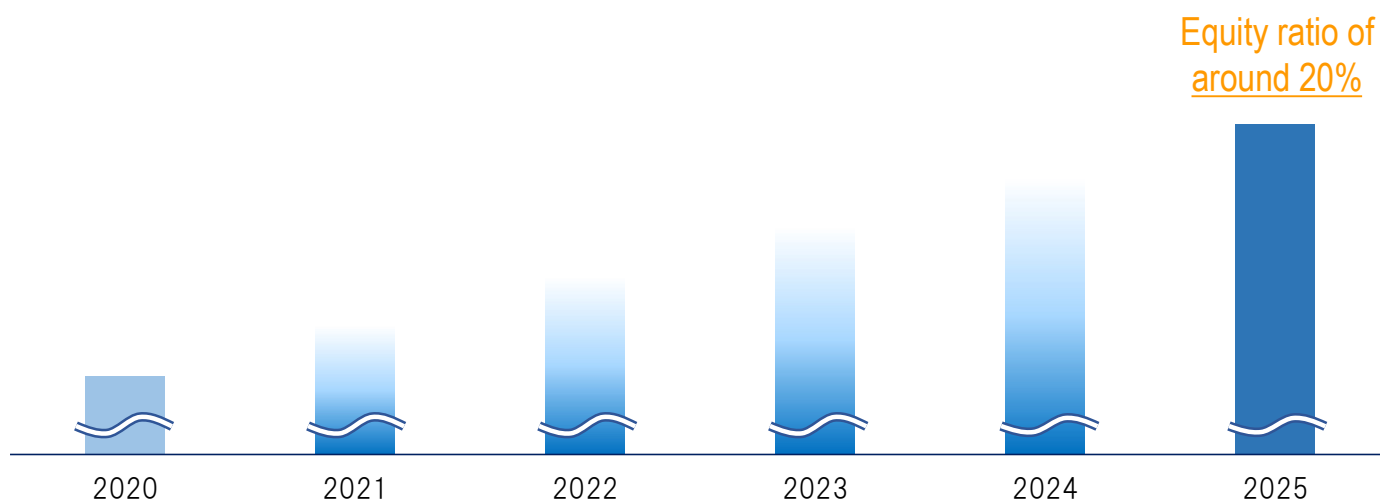
Business Performance Targets for FY2030

Consolidated ordinary income
¥150 billion



(2) Equity ratio

- In an increasingly competitive environment, strengthening our equity capital is essential. We will aim to achieve an equity ratio of around 20% by the end of FY2025.

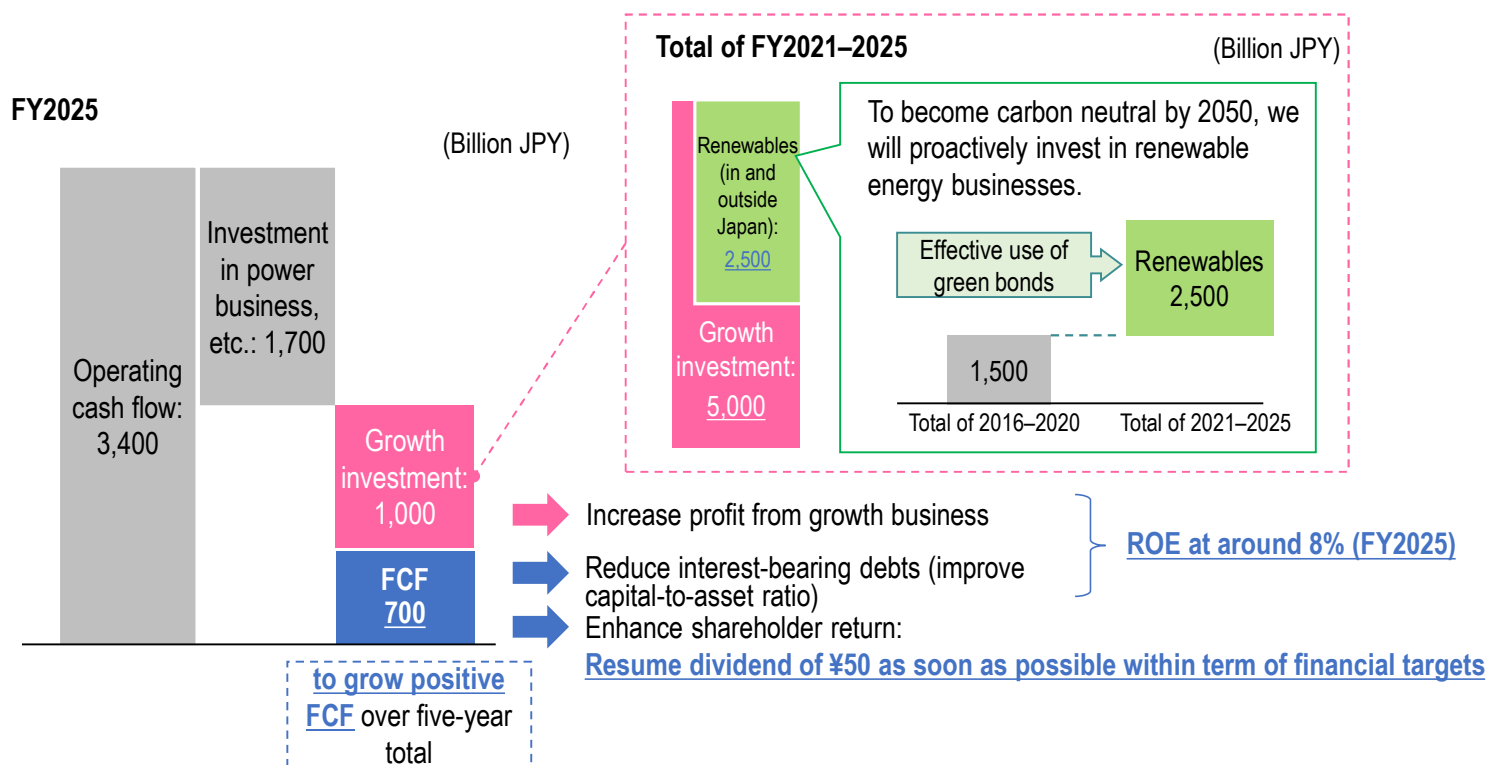


Equity ratio of around 20%

<Reference Indicators>

- To achieve our financial targets, we aim to realize an optimal capital structure by improving our equity ratio, securing sources of growth, and enhancing shareholder return. We will also make steady progress on the other goals set forth in the Kyuden Group Management Vision 2030.

(1) Cash flow balance at the time of target achievement (FY2025)



(2) Outlook renewable energy development, equity ownership in overseas power generation, and overall electricity sales volume

