

May 18, 2022
Kyushu Electric Power Co., Inc.

Issuance of Kyushu Electric Power Company’s 506th Bonds and 507th Bonds (Transition Bonds)

Kyushu Electric Power Company Incorporated has decided to issue its 506th and 507th domestic straight bonds (Transition Bonds*). This offering is arranged for institutional investors.

* Corporate bonds issued for the purpose of using the funds from them for initiative that are in line with the company's long-term transition strategies to reduce greenhouse gas. (previously announced on April 28, 2022).

		506 th corporate bond (Transition Bond)	507 th corporate bond (Transition Bond)
1	Issue amount	30 billion yen	25 billion yen
2	Denomination	1 million yen	
3	Coupon	0.350%	0.644%
4	Issue price	100 yen per par value of 100 yen	
5	Yield to investors	0.350%	0.644%
6	Offering period	May 18, 2022	
7	Payment date (Issue date)	May 24, 2022	
8	Maturity date	May 25, 2027 (5-year bullet bond)	May 25, 2032 (10-year bullet bond)
9	Use for proceeds	Development of a highly efficient thermal power plant and suspension or abolition of existing thermal power plants	
10	Lead manager	Mizuho Securities Co., Ltd.; Nomura Securities Co., Ltd.; Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.; Daiwa Securities Co. Ltd.	
11	Rating	Rating & Investment Information, Inc. (R&I): A Japan Credit Rating Agency, Ltd. (JCR): AA- Moody’s Japan K.K.: A3	

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