

June 15, 2022

Kyushu Electric Power Co., Inc.

Kyushu Electric Power withdraws from feasibility study on the LNG-fired thermal power plant in Sodegaura, Chiba Prefecture

In September 2019, Kyushu Electric Power Co., Inc. and Tokyo Gas Co., Inc. (Director, Representative CEO & President, Takashi Uchida) established Chiba-Sodegaura Power Co., Ltd. to conduct a feasibility study on the joint development of a gas-fired thermal power plant in Sodegaura City, Chiba Prefecture.

However, amidst the turbulent conditions of the global energy situation and after having conducted a comprehensive assessment of the various circumstances surrounding the LNG power plant project, including the fuel and electricity markets, Kyushu Electric Power has decided to discontinue investing resources in the ongoing feasibility study. Being faced with these conditions, Kyushu Electric Power has concluded that there is no choice but to withdraw from the project located in Sodegaura.

We would like to thank everyone for their understanding and support in the development of this project.

【Company Overview】

Company Name: Chiba-Sodegaura Power Co., Ltd.
President: Hideaki Nakajima
Head Office Location: Sodegaura City, Chiba Prefecture
Business Office Location: 4-29-12 Kotobashi, Sumida-ku, Tokyo
Date of Establishment: September 2, 2019
Paid-in Capital: 100,000,000 yen
Shareholders: Tokyo Gas (50%) and Kyushu Electric Power (50%)

【Project Overview】

Planned Site Location: 3-1 Nakasode, Sodegaura City, Chiba Prefecture
Generation Type: Gas Turbine Combined Cycle
Capacity: 2,000 MW maximum
Fuel Type: LNG (Liquefied Natural Gas)