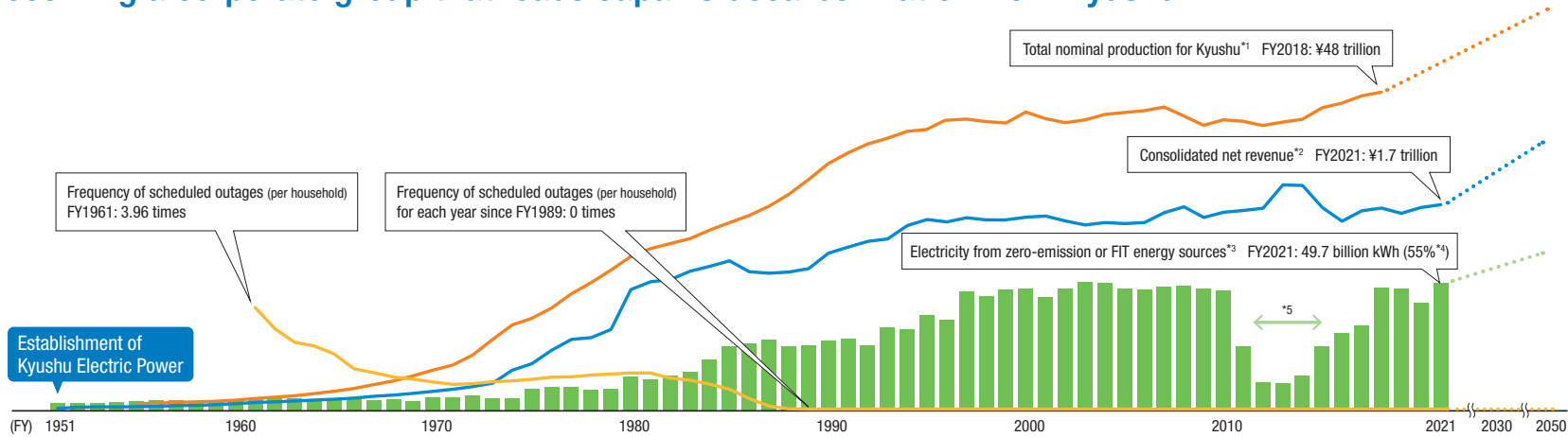


# History of the Kyuden Group

The Kyuden Group has contributed to the growth of the Kyushu region and developed alongside it. Becoming a corporate group that leads Japan's decarbonization from Kyushu.



\*1 FY1955–FY2018

\*2 FY1993 and before: Based on Kyushu Electric Power (Kyushu EP) only; FY1994 and after: Consolidated basis. For FY2011–FY2020, renewable-energy-related subsidies, etc., are deducted (FY2021's Electricity Business Accounting Regulations have been retroactively applied)

\*3 Electricity that Kyushu EP generates from zero-emission sources (nuclear, renewables) and FIT electricity. For amounts for which Non-Fossil Certificates were not used, there is no value for renewable energy or zero-CO<sub>2</sub>-emission energy sources, and so these are counted as national average CO<sub>2</sub> emissions for electricity production, including that generated from fossil fuels.

\*4 Ratio of energy generated by Kyushu EP and procured from other companies (before Non-Fossil Certificate trading)

\*5 In order to respond to new regulatory standards brought in to raise safety in light of 2011's Great East Japan Earthquake, all nuclear power plant operations in the country were suspended. Kyushu EP was the first to meet the new regulatory standards and restart operations in Japan.



## The challenge of a stable supply

The company was founded in 1951, as Japan took a big step from postwar turmoil toward rapid growth. Working hard to develop power sources such as Japan's first arch dam and state-of-the-art, high-capacity thermal power plants, we stabilized the supply and demand of electricity in Kyushu, ahead of the rest of the country. In the latter half of the 1960s, we began to place more emphasis on the environment, and as well as moving from coal-fired thermal generation to oil-fired, we focused on nuclear power as a priority as a semi-domestic energy source. In these ways, we advanced the diversification of our energy sources.

## The challenge of energy upheavals

After the 1973 Oil Crisis, in a bid to move away from oil and to stabilize earnings, we proactively pushed diversification for energy sources. In 1975, we started operations at Genkai Nuclear Power Station Unit 1. During the 1980s, we catered to the greater complexity and diversification of society's needs by expanding our services and by tackling new business areas, such as telecommunications. To aid in the fight against global warming, we actively strove to develop and introduce new types of energy, including wind power generation demonstration tests.

## Responding to deregulation of the retail electricity sector

In the 1990s, there were gradual amendments made to the Electricity Business Act to standardize the cost of electricity charges inside and outside Japan. In the midst of increasing liberalization since 2000, the company strengthened its sales force by offering a range of new tariffs and promoting all-electric energy usage. After considering what we should do to be a company that customers continue to choose, we came up with a slogan "Enlighten Our Future," which encapsulates the promise we made to contribute to a stable energy supply and a more sustainable society over the future.

## Leading Japan's decarbonization from Kyushu

Due to the damage caused by the Great East Japan Earthquake in 2011, all nuclear operations in Japan were suspended. In September 2015, Unit 1 at Sendai Nuclear Power Station met the strict regulatory standards and became the first in Japan to return to normal operation. Not only are we providing safe, stable nuclear power, by actively developing and introducing renewable energy, we have achieved an industry-leading ratio of zero-emission and FIT energy sources. We will continue to work together as a group to achieve carbon negativity.

Strengths of the Kyuden Group cultivated since our establishment

Energy technologies

Resilient regional infrastructure base

Kyuden brand

Human capital