

Management Vision 2030

To continue contributing to the sustainable development of Kyushu, being our foundation, and to create a brighter future together with the region and society by our business activities, we formulated our management direction based on a long-term perspective in the Kyuden Group Management Vision 2030, which was published in June 2019.

We have described our ideal image for 2030 and for realizing this vision we have set three strategies, along with business performance targets.

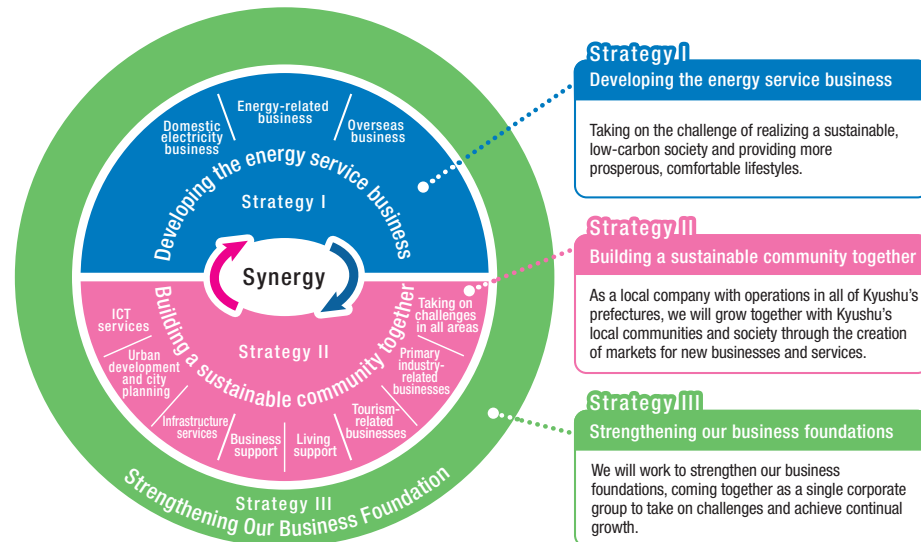
In line with this vision, the Group will work as one to promote a wide range of activities aimed at achieving sustainable growth for the region and society, and delivering value to our stakeholders.

● Our 2030 Vision

Kyuden Group: Creating the future, starting from Kyushu

Providing more prosperous, comfortable living to become our customers' No.1 choice

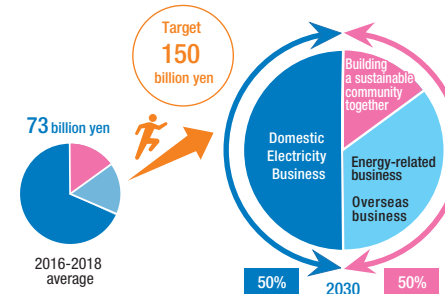
● Three Strategies for Achieving Our Vision



● Business Performance Targets

Consolidated ordinary income	150 billion yen <small>(50% from domestic electricity business, 50% from other businesses)</small>
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We will come together as a group to pursue the strategies required to realize our vision, targeting ¥150 billion in consolidated ordinary income by 2030 (50% from the domestic electricity business, 50% from other businesses).

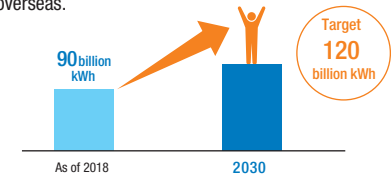


About shareholder returns

We are currently aiming to achieve the same level of dividends as before the 2011 earthquake (around ¥50 per share). With a basic policy of maintaining a stable dividend, we will then work to provide even greater shareholder returns by adjusting our dividends in light of growth in other businesses.

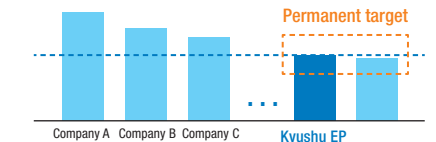
Total electricity sales volume	120 billion kWh
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We will aim to achieve total electricity retail and wholesale electric power sales volume of 120 billion kWh in Japan and overseas.



Permanent pursuit of a reasonable price for electricity

By promoting the strategies required to achieve our vision, we will always seek to provide leading, reasonably priced electricity service*, contributing to the vitality of the region as the Kyuden Group grows together with Kyushu.



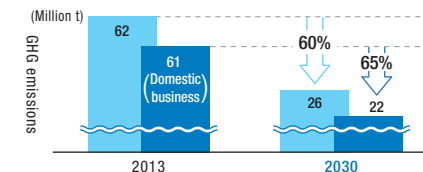
*Excludes renewable energy surcharge, fuel adjustment charge, and consumption tax

● Management (Environmental) Targets

*Revised in November 2021 (an upward revision of previous targets)

We continue to tackle the challenges of carbon reduction/decarbonization in power sources and the promotion of electrification and aim to achieve our energy supply and demand targets.

Supply	Reduce supply chain GHG emissions by 60% Reduce by 65% for domestic business (compared to FY2013)
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Demand	Contribute to the electrification of Kyushu (Household: 70%; Commercial: 60%)
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