

Consolidated Eleven-year Financial Summary

Kyushu Electric Power Company, Incorporated and Consolidated Subsidiaries
Years Ended March 31

For the Year:	Millions of Yen										Thousands of U.S. Dollars	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2021
Operating revenues:	¥1,508,084	¥1,545,919	¥1,791,152	¥1,873,467	¥1,835,692	¥1,827,524	¥1,960,359	¥2,017,181	¥2,013,050	¥1,521,977	¥1,743,310	\$14,241,568
Electric	1,367,610	1,406,218	1,633,023	1,719,570	1,688,328	1,681,066	1,804,418	1,844,850	1,800,189	1,284,207	1,486,155	12,140,804
Other	140,474	139,700	158,129	153,897	147,364	146,458	155,940	172,331	212,860	237,770	257,154	2,100,764
Operating expenses:	1,692,939	1,845,347	1,886,974	1,916,782	1,715,435	1,704,883	1,857,235	1,930,606	1,949,236	1,445,083	1,694,685	13,844,341
Electric	1,562,055	1,715,262	1,746,890	1,779,711	1,584,556	1,574,890	1,713,322	1,771,776	1,751,766	1,197,247	1,452,544	11,866,226
Other	130,883	130,085	140,083	137,070	130,879	129,993	143,913	158,829	197,469	247,836	242,141	1,978,114
Interest charges	34,025	37,407	39,429	40,148	39,317	36,008	33,416	31,397	28,990	26,258	25,043	204,588
Income (loss) before income taxes and minority interests	(214,750)	(334,298)	(73,732)	(72,901)	92,499	82,840	73,558	52,276	40,170	55,752	25,546	208,700
Income taxes	(48,760)	(2,195)	20,786	40,324	17,359	2,230	(14,470)	19,773	38,594	22,012	16,778	137,066
Net income (loss) attributable to owners of the parent	(166,390)	(332,470)	(96,096)	(114,695)	73,499	79,270	86,657	30,970	(419)	31,835	6,873	56,149
	Yen										U.S. Dollars	
Per Share:												
Basic net income (loss)	¥(351.80)	¥(702.98)	¥(203.19)	¥(242.38)	¥155.17	¥159.97	¥175.56	¥58.05	¥(6.05)	¥62.86	¥10.09	\$0.08
Diluted net income	—	—	—	—	—	159.78	144.03	47.51	—	56.39	—	—
Cash dividends applicable to the year (common share) ¹⁾	50.00	—	—	—	—	15.00	20.00	30.00	35.00	35.00	40.00	0.32
Cash dividends applicable to the year (class A preferred share) ¹⁾	—	—	—	—	—	3,500,000.00	3,500,000.00	3,500,000.00	1,599,452.00	2,100,000.00	2,100,000.00	17,155.46

*1 The cash dividends per share listed are the amounts attributable to recorded earnings for each fiscal year. In addition, the following appropriation funded from other capital surplus as of March 31, 2016 was approved at the General Meeting of Shareholders on June 28, 2016.

Dividends per share: Common stock: ¥5.00; Class A preferred shares: ¥7,153,703.00²⁾

*2 Including cumulative unpaid Class A preferred shares, each single share equates to ¥7,153,763.00.

Note: The Revised Accounting Standard for Revenue Recognition, etc. and the revised Electricity Business Accounting Regulations have been applied from the beginning of Fiscal 2021, and the figures for Fiscal 2020 have been retroactively adjusted to reflect the said accounting standards.

At Year-End:	Millions of Yen										Thousands of U.S. Dollars	
Total assets	¥4,428,093	¥4,526,513	¥4,549,852	¥4,784,735	¥4,748,237	¥4,587,541	¥4,710,073	¥4,794,039	¥4,948,063	¥5,128,563	¥5,342,350	\$43,643,086
Net property	2,997,232	2,941,114	2,941,142	2,985,935	3,073,861	3,134,911	3,229,489	3,344,082	3,483,659	3,589,225	3,647,872	29,800,444
Long-term debt	2,188,601	2,526,729	2,804,896	2,844,538	2,745,848	2,789,038	2,699,097	2,666,177	2,795,794	2,944,963	3,137,264	25,629,153
Total equity	888,131	557,799	494,232	450,990	499,903	574,577	653,963	665,250	637,957	681,470	676,337	5,525,185

Note 1: U.S. dollar amounts have been converted from yen for the reader's convenience at the rate of ¥122.41 = U.S.\$1, the prevailing rate of exchange as of March 31, 2022.

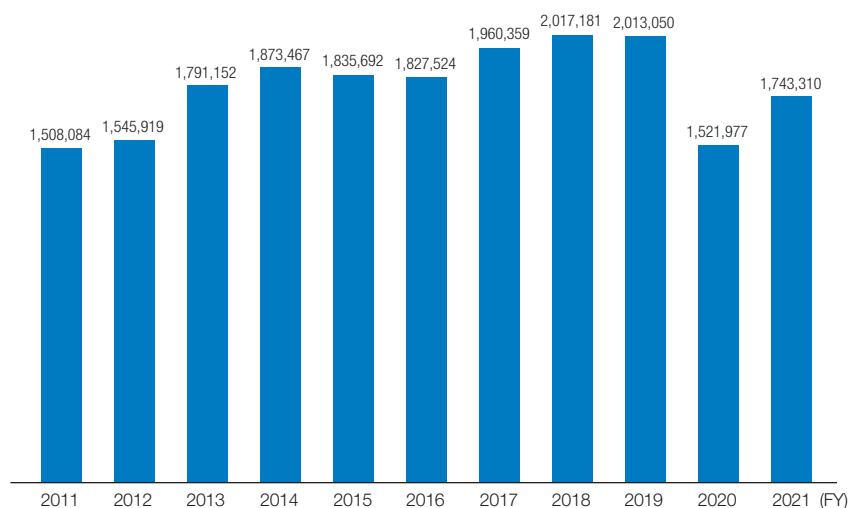
Note 2: Yen figures have been rounded down to the nearest million.

Note 3: The Revised Accounting Standard for Revenue Recognition, etc. and the revised Electricity Business Accounting Regulations have been applied from the beginning of Fiscal 2021, and the figures for Fiscal 2020 have been retroactively adjusted to reflect the said accounting standards.

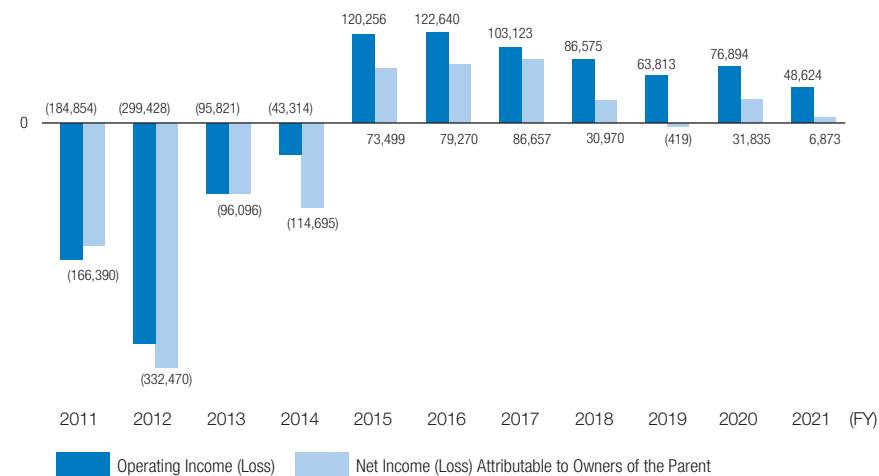
● Summary of FY2021

For FY2021, despite an increase in total amount of electricity sales volume and the operation of nuclear power plants, ordinary income decreased compared with FY2020 due to a negative turn in the effect of the time lag from the fuel cost adjustment system, which was caused by higher fuel prices. Ordinary income was ¥32.3 billion, and net income attributable to owners of the parent was ¥6.8 billion.

● Operating Revenues (Millions of Yen)



● Operating Income (Loss)/ Net Income (Loss) Attributable to Owners of the Parent (Millions of Yen)



* The Revised Accounting Standard for Revenue Recognition, etc. and the revised Electricity Business Accounting Regulations have been applied from the beginning of Fiscal 2021, and the figures for Fiscal 2020 have been retroactively adjusted to reflect the said accounting standards. (Reference) Primary impact of retroactive application: Fiscal 2020 sales prior to retroactive application: ¥2,131,799 million / Impact of retroactive application: ¥(609,821) million

For more information on the Group's financial conditions, please refer to the Annual Securities Report.