

On the Publication of the Kyuden Group Integrated Report 2022

The Kyuden Group has been publishing an integrated report since fiscal 2021, in order to disclose a uniform account that weaves together our medium- to long-term vision, strategies, major policies, and other information.

The Kyuden Group is promoting sustainability management that simultaneously creates social value and corporate value through its business activities. In April 2022, we identified Materiality (key management issues) to realize this goal.

Since last year, there is growing uncertainty over the energy market due to a combination of factors, including decarbonization, post-COVID-19 transition, and the Russia-Ukraine crisis. Even under these circumstances, the Kyuden Group will steadily advance these materiality initiatives to contribute to a sustainable society and create medium- to long-term growth for our company.

In the Kyuden Group Integrated Report 2022, we based our value creation process around materiality, i.e., how our concrete initiatives will lead to increasing corporate value in the medium-to long-term. Specifically, the report elaborates on the progress on our financial objectives and business performance targets for achieving the Management Vision 2030, the in-depth scenario analysis based on TCFD recommendations and expanded quantification of financial impact, as well as governance information (e.g., officer compensation system, efficiency assessment of the Board of Directors).

This report is prepared under the editorial leadership of the Corporate Strategy Division and in collaboration with a range of company departments. As the Chief ESG Officer responsible for the creation of this report, I would like to state that the report preparation process was appropriate and that close attention was given to accuracy.

We hope that this report—one of the communication tools to engage with stakeholders—will help to further deepen understanding of the Group. We will continue to actively engage in dialogue with stakeholders in order to enrich the report and would be delighted to receive your frank views and feedback on this report.



Makoto Toyoma

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