

Financial Data Book 2021

For the year ended March 31, 2021



Date of issue June, 2021

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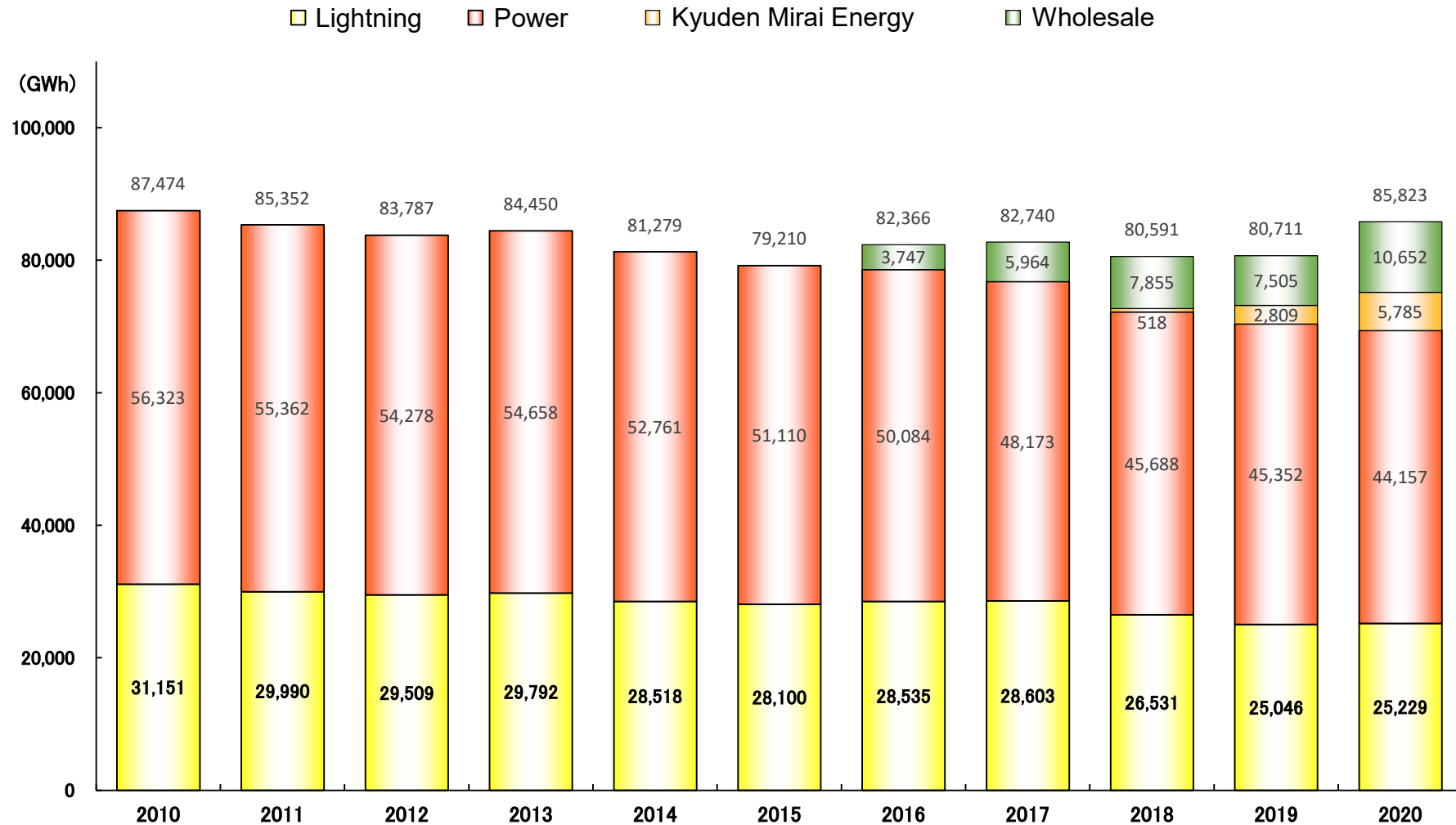
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Note: Each year in this Financial Data Book shows our company's data of the Fiscal Year started April 1.
FY2020 dates from April 1, 2020 to March 31, 2021.

Electricity Sales



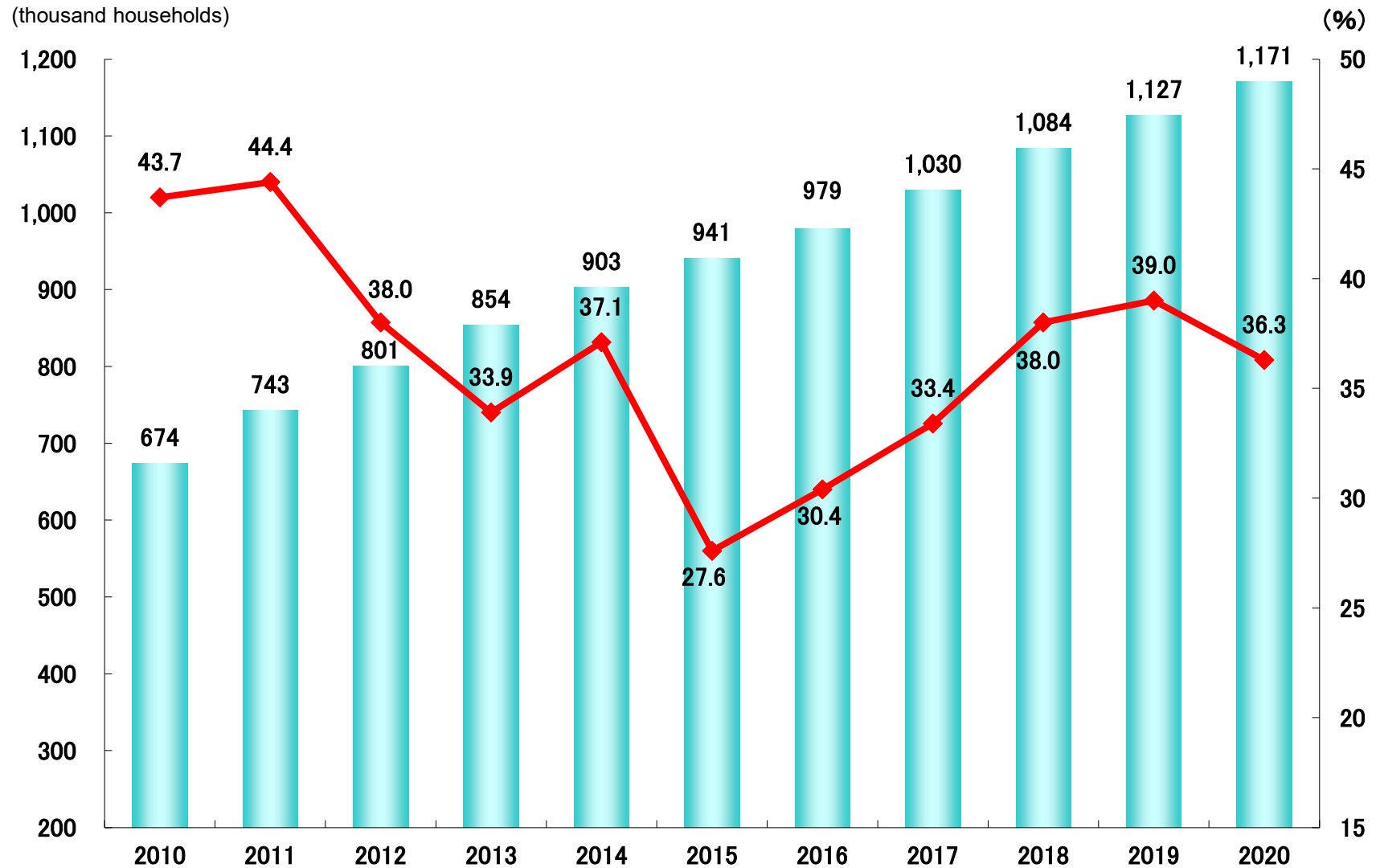
Note: The figures before 2015 indicate the retail electricity sales volume. The figures after 2016 indicate the retail electricity sales volume and the wholesale electricity sales volume.

Note: For the retail electricity sales volume, the figures before 2017 indicate the electricity volume of Kyushu Electric Power Co., Inc., the figures after 2018 indicate the electricity sales volume of Kyushu Electric power group (The figures of Kyuden Mirai Energy Co., Ltd. are listed separately, and the figures of Kyushu Electric Power Transmission and Distribution Co., Ltd. which was spun off in April 2020 are included in "Lightning" and "Power" with Kyushu Electric Power Co., Inc.)

*2020 dates from April 1, 2020 to March 31, 2021

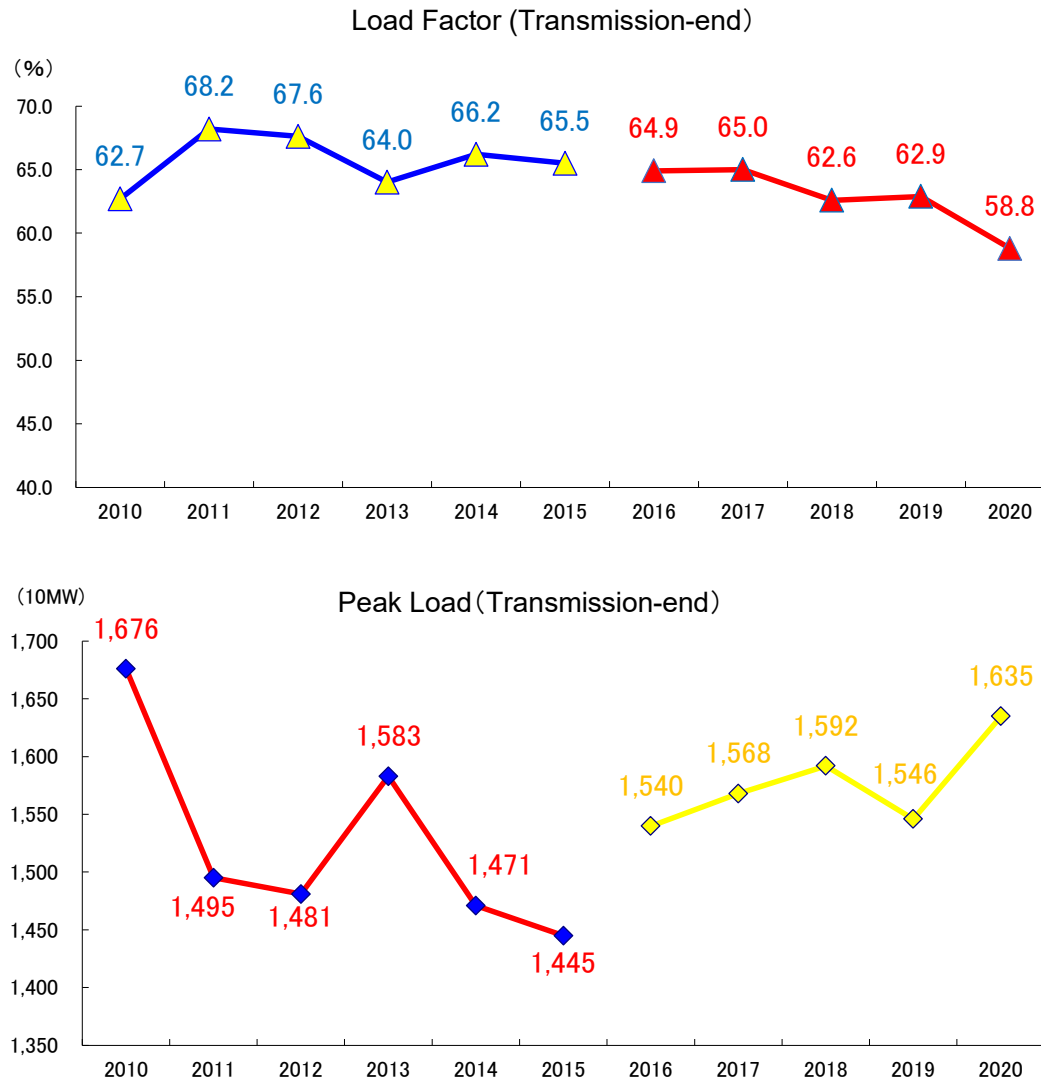
All-electric Housing

- The Accumulated Number of All-electric Housing (thousand households)
- ◆ The Share of All-electric Housing to New Housing Construction (%)



*2020 dates from April 1 ,2020 to March 31 ,2021

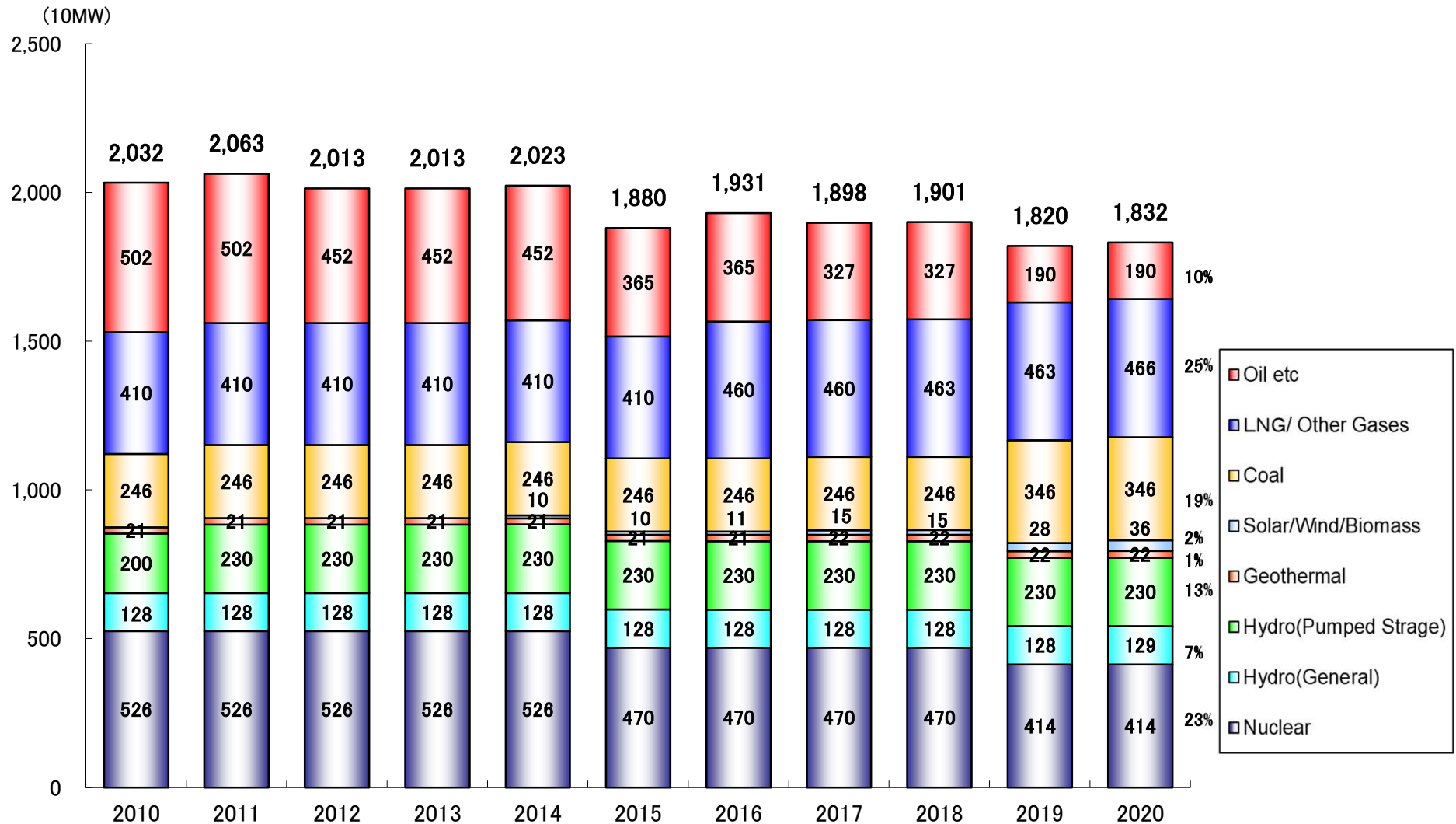
Load Factor, Peak Load



Note: Peak Load shows the average power of top three days during summer.

Note: Figures are on internal supply and demand basis till 2015, on the Kyushu area basis from 2016.

Generating Capacity by Energy Source



Note: The figures indicate the generating capacity of Kyushu Electric Power Co., Inc., Kyushu Electric Power Transmission and Distribution Co., Ltd., and Kyuden Mirai Energy Co., Ltd. (The generating capacity of Kyuden Mirai Energy Co., Ltd. includes investment projects, and shows the developing capacity instead of the equity interest.

Note : 'Other Gases' moved from 'oil etc.' to 'LNG' from 2015.

*2020 dates from April 1 ,2020 to March 31 ,2021

Electricity Generated and Purchased

(GWh)

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
Own facilities	Hydro	4,051	4,760	4,704	3,773	4,121	4,804	4,788	4,653	5,099	4,810	4,730	
	Thermal	LNG	17,728	26,155	29,354	31,293	30,533	24,702	26,047	24,115	12,355	6,981	13,365
		Coal	15,991	17,322	15,785	17,937	17,554	16,293	17,032	16,147	13,248	18,026	18,345
		Oil etc.	3,992	8,948	16,082	13,273	10,935	6,513	2,536	2,998	928	884	887
		Total	37,711	52,425	61,221	62,503	59,022	47,508	45,615	43,260	26,531	25,891	32,597
	Nuclear	37,375	14,481	0	0	0	8,632	12,455	14,339	28,812	28,667	21,676	
	New energy	1,443	1,367	1,368	1,391	1,299	1,309	1,133	1,092	1,038	1,170	1,189	
	Total	80,580	73,033	67,293	67,667	64,442	62,253	63,991	63,344	61,480	60,538	60,193	
Interchange - Received Electricity from Other companies	Hydro	1,625	1,842	1,924	1,388	1,766	1,944	1,757	1,657	1,516	1,453	1,354	
	New energy	1,456	1,671	1,957	3,020	5,037	7,081	8,596	9,994	11,319	12,494	15,093	
	Other	12,556	16,980	19,769	19,785	16,743	14,887	9,640	6,889	3,464	13,202	16,700	
	Total	15,637	20,493	23,650	24,193	23,546	23,912	19,993	18,540	16,299	27,148	33,147	
Used for pumped storage		- 778	- 1,033	- 641	- 576	- 205	- 677	- 1,306	- 1,627	- 2,035	- 2,229	- 2,374	
Total		95,439	92,493	90,302	91,284	87,783	85,488	82,678	80,257	75,744	85,458	90,966	

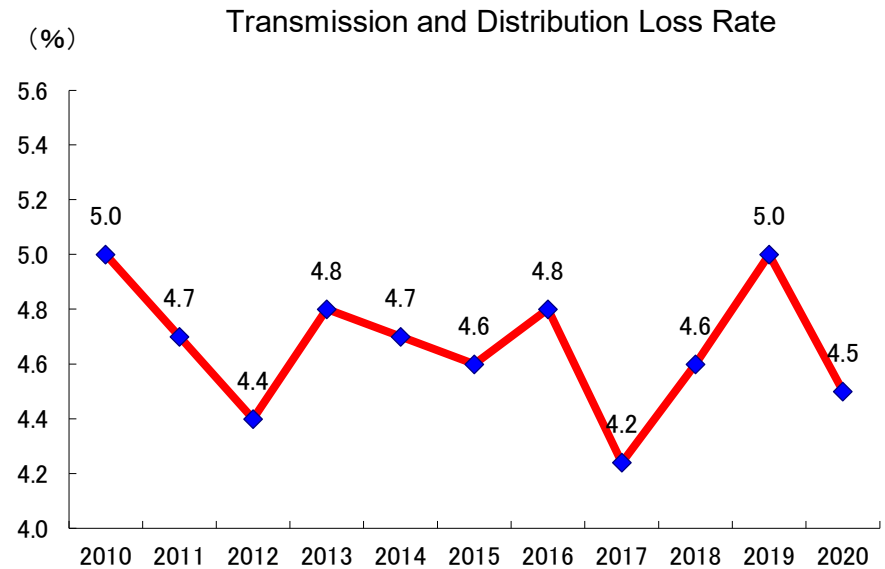
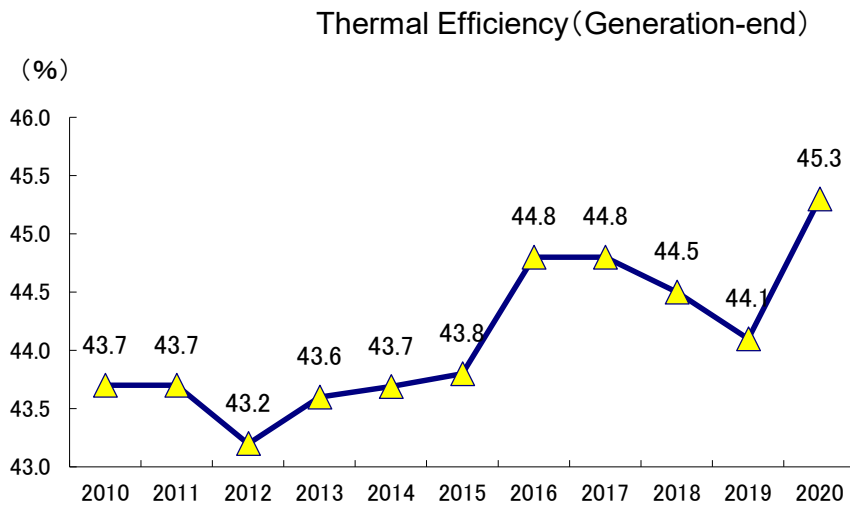
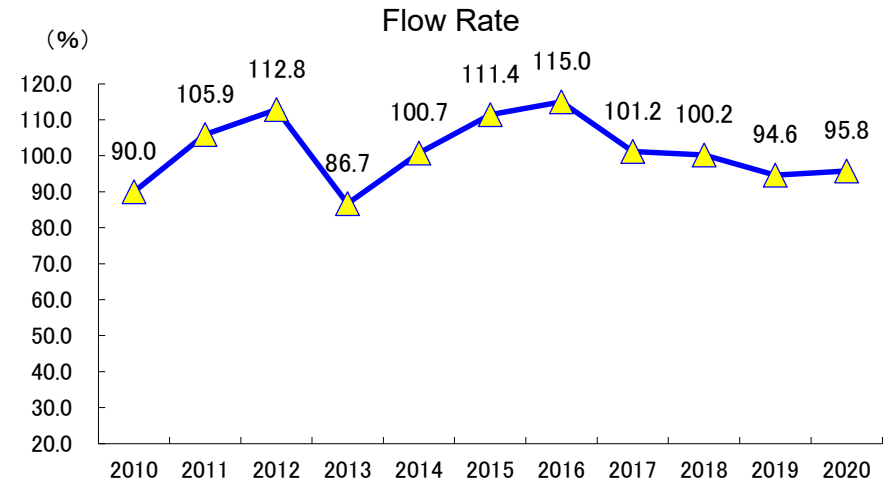
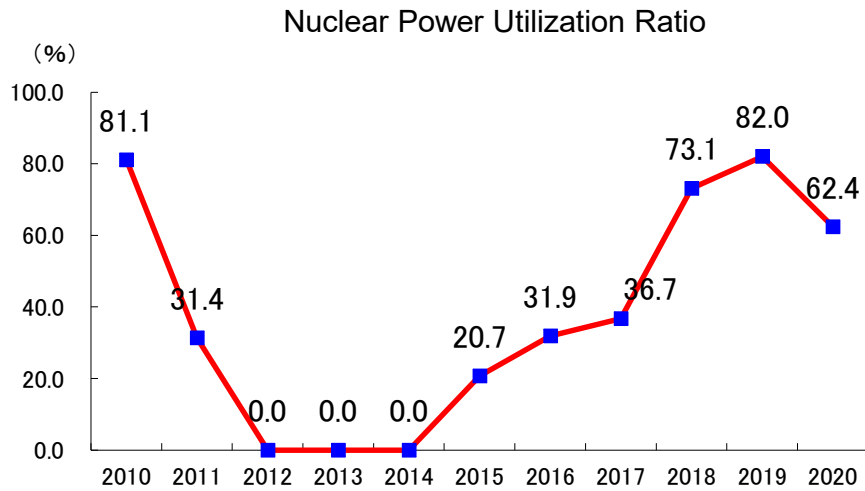
Note: Figures are on generation-end basis till 2015, on transmission-end basis from 2016.

Note: Till 2018, figures are of Kyushu Electric Power. From 2019, figures are of Kyushu Electric Power and consolidated subsidiaries (Kyushu Electric Power Transmission and Distribution Co., Inc. and Kyuden Mirai Energy Co., Inc.) (internal transactions have been eliminated).

Note: Since Generated and Received Electricity has been revised to correspond to total amount of electricity sales volume, the amount of transmitted power is not deducted from 2019.

*2020 dates from April 1, 2020 to March 31, 2021

Nuclear Power Utilization Rate, Flow Rate, Thermal Efficiency, Loss Rate

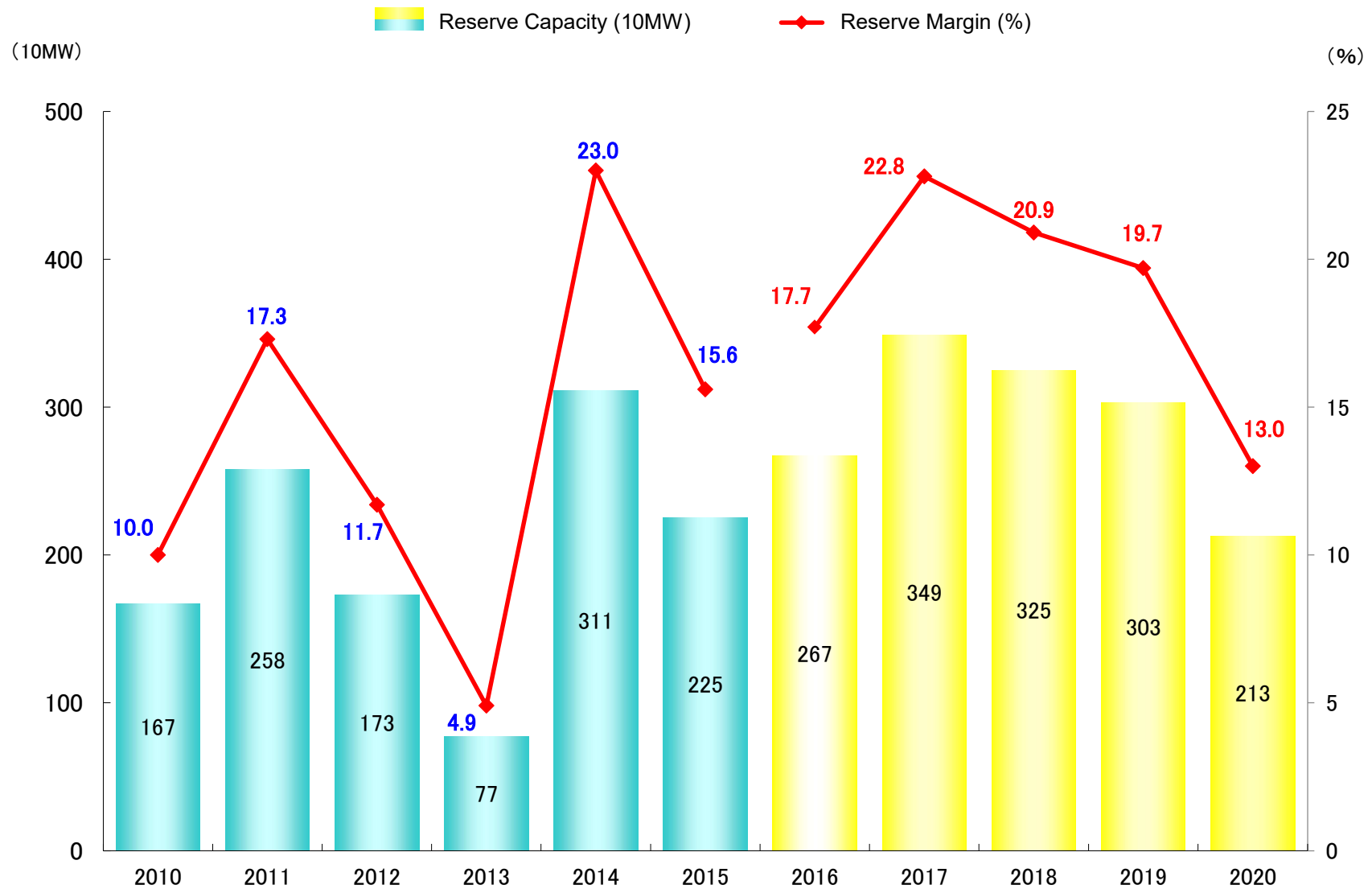


Note: Calculated on a lower heating value basis.

Note: The figures are for supply demand of Kyushu Electric Power Co., Inc.
 Note: Losses in substations are not included before 2019, and included in 2020 (changes due to the spin-off of the power transmission and distribution division in April 2020)

*2020 dates from April 1, 2020 to March 31, 2021

Reserve Capacity and Reserve Margin

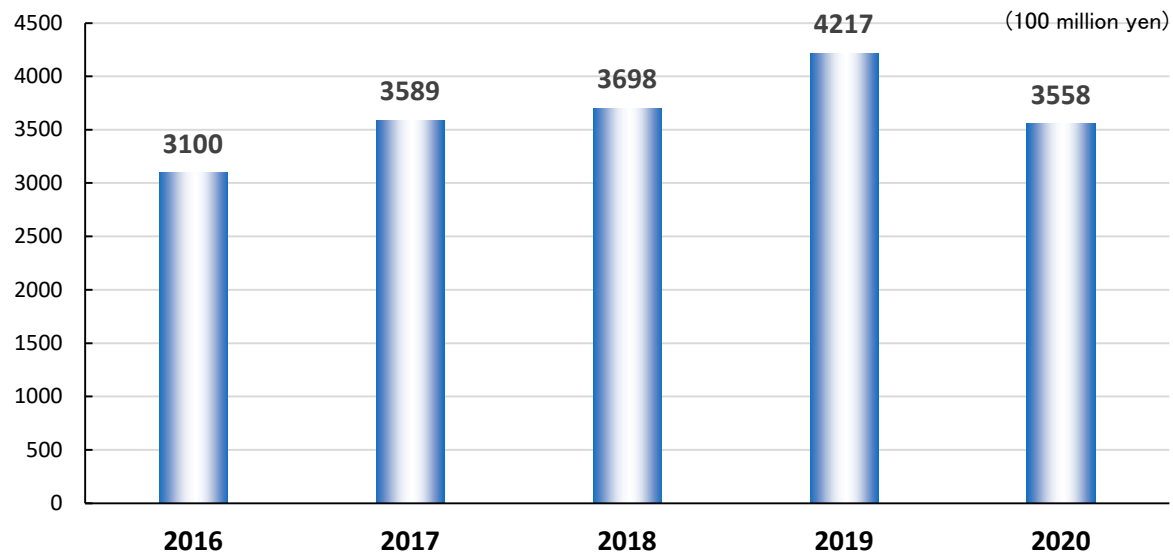


Note: At the average power of top three days during summer.

Note: Figures are on internal supply and demand basis till 2015, on the Kyushu area basis from 2016.

*2020 dates from April 1, 2020 to March 31, 2021

Capital Expenditure (Consolidated)



		2016	2017	2018
Electric power business	Hydro	141	128	106
	Thermal	656	526	472
	Nuclear	728	988	1,049
	New energy	31	55	34
	Transmission	461	447	467
	Substation	152	129	200
	Distribution	314	344	314
	Business / Other	129	115	159
	Subtotal	2,616	2,736	2,805
	Nuclear fuel	103	448	434
Total	2,719	3,184	3,239	
Energy related businesses	180	200	264	
IT and Telecommunications businesses	233	228	217	
Other businesses	11	24	25	
Reconciliations	-43	-48	-48	
Total	3,100	3,589	3,698	

		2019
Japanese electric power business	Hydro	147
	Thermal	490
	Nuclear	1,593
	New energy	61
	Transmission	467
	Substation	216
	Distribution	313
	Business / Other	213
	Subtotal	3,504
Nuclear fuel	325	
Total	3,830	
Other energy services businesses	130	
ICT services businesses	256	
Other businesses	53	
Reconciliations	-53	
Total	4,217	

		2020
Power and Retail businesses	Hydro	152
	Thermal	8
	Nuclear	1,409
	New energy	109
	Business / Other	118
	Nuclear fuel	291
	Subtotal	2,089
Transmission and Distribution businesses	Hydro	1
	Thermal	16
	Transmission	389
	Substation	197
	Distribution	302
	Business / Other	173
Subtotal	1,080	
Other energy services businesses	160	
ICT services businesses	211	
Other businesses	48	
Reconciliations	-31	
Total	3,558	

*2020 dates from April 1, 2020 to March 31, 2021

Plan for Power Plant Development

[Power Plant Development Plan]

Class	Type	Power plant & Unit Name	Output	Construction schedule	
				Commencement of construction	Commencement of commercial operation
Under construction	Hydro power	Shin-Takeda	8,300 kW	September 2019	March 2022
		Jikumaru	13,600 kW [+1,100kW]		March 2025
In preparation for construction	Thermal power (Internal-combustion engine power)	Shin-Tanegashima unit 5	6,000 kW		June 2023
		Shin-Yoron unit 5	2,400 kW		June 2024
		Shin-Iki unit 5	6,000 kW		June 2025
	Nuclear	Sendai unit 3	1,590,000 kW	TBD	TBD

Note: [] indicates increment by update of power generation equipment.

[Power Plant Discontinuation Plan]

Type	Power plant & unit	Output	Schedule
Thermal power (Heavy crude)	Sendai unit 1	500,000 kW	March 2022
	Sendai unit 2	500,000 kW	March 2022
Thermal power (LNG)	Shin-Kokura unit 4	600,000 kW	March 2022
Thermal power (Internal-combustion engine power)	Fukuedaini unit 1 – 4	21,000 kW	April 2021
	Shin-China unit 1	1,100 kW	June 2021
	Izuhara unit 6 – 7	6,600 kW	March 2022

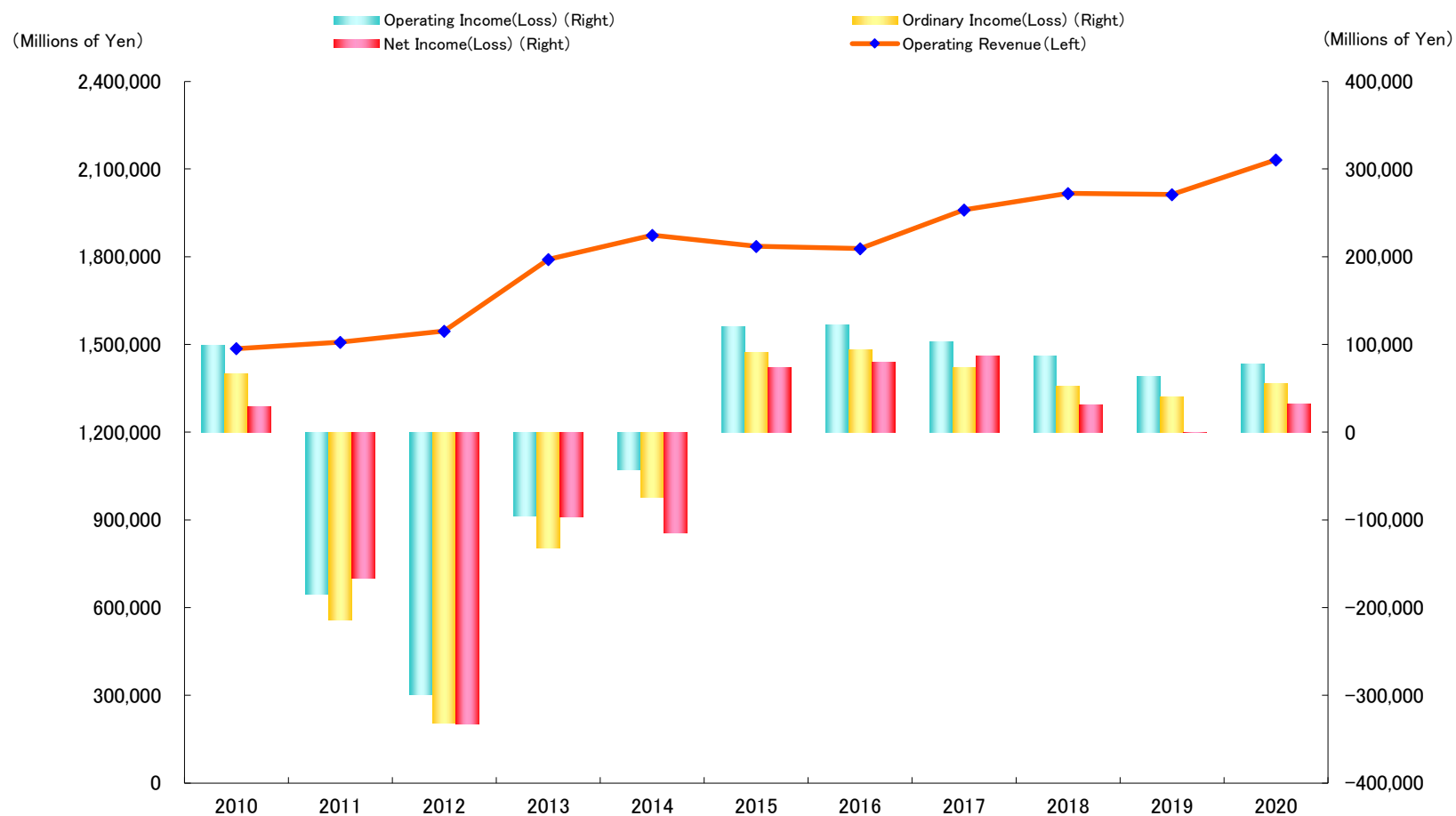
[Planned Suspension]

Type	Power plant & unit	Output	Schedule
Thermal power (Heavy crude)	Buzen unit 2	500,000 kW	FY2018~

Note: Plans for Kyushu Electric Power Co., Inc. and Kyushu Electric Power Transmission and Distribution Co., Ltd.

Note: As of the end of June 2021

Key Financial Data - 1 : Operating Revenue, Operating Income (Loss), Ordinary Income (Loss) and Net Income (Loss) (Consolidated)

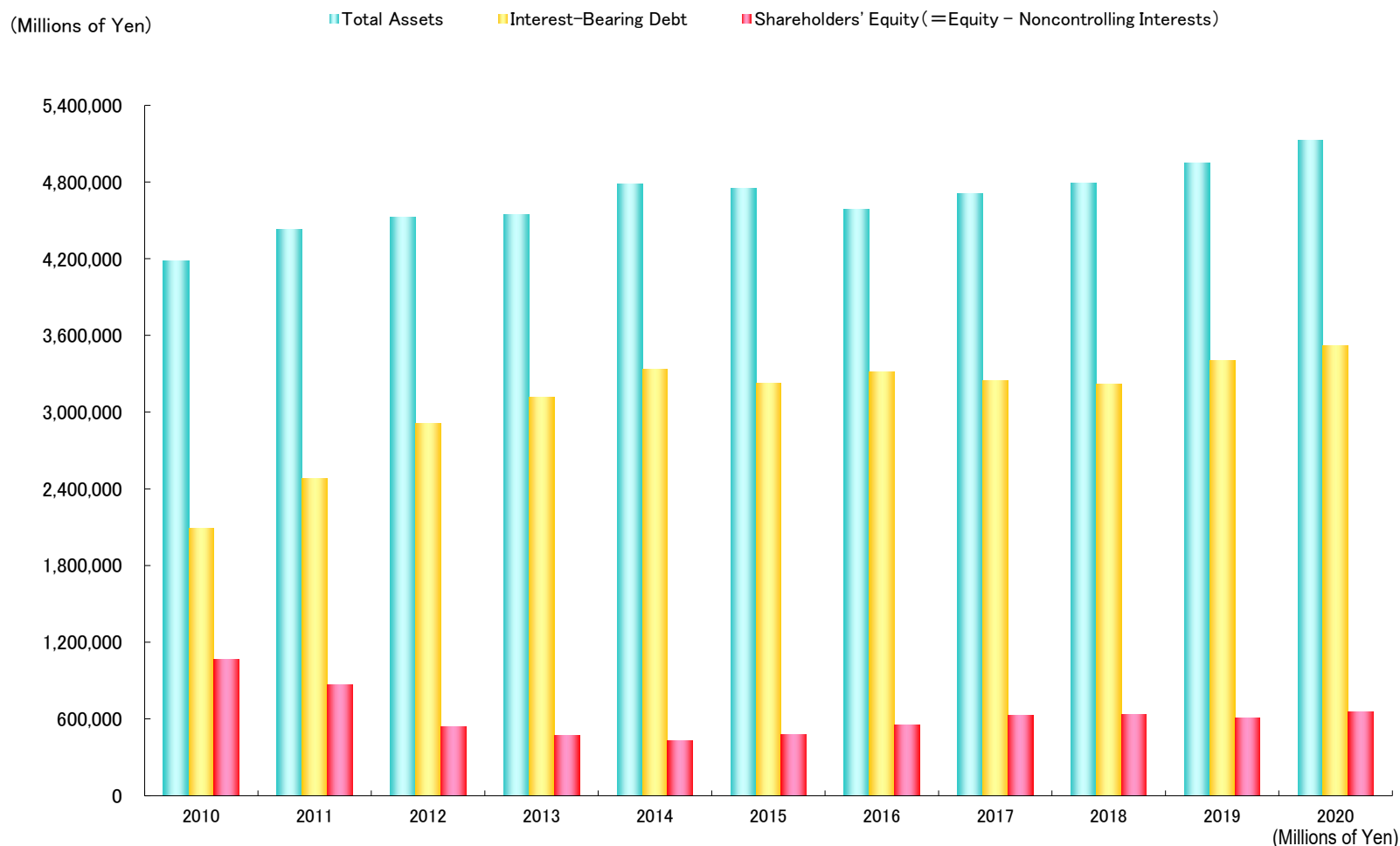


FY	(Millions of Yen)										
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Operating Revenue	1,486,083	1,508,084	1,545,919	1,791,152	1,873,467	1,835,692	1,827,524	1,960,359	2,017,181	2,013,050	2,131,799
Operating Income(Loss)	98,908	(184,854)	(299,428)	(95,821)	(43,314)	120,256	122,640	103,123	86,575	63,813	77,397
Ordinary Income(Loss)	66,747	(213,534)	(331,206)	(131,449)	(73,693)	90,916	94,234	73,678	52,544	40,052	55,683
Net Income (Loss)	28,729	(166,390)	(332,470)	(96,096)	(114,695)	73,499	79,270	86,657	30,970	(419)	32,167

Note: Japanese yen figures less than a million yen are rounded down to the nearest million yen.

*FY2020 dates from April 1, 2020 to March 31, 2021

Key Financial Data - 2 : Total Assets, Interest-Bearing Debt and Shareholders' Equity (Consolidated)



F Y	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Total Assets	4,185,460	4,428,093	4,526,513	4,549,852	4,784,735	4,748,237	4,587,541	4,710,073	4,794,039	4,948,063	5,126,822
Interest-Bearing Debt	2,089,417	2,483,261	2,910,724	3,116,717	3,337,982	3,224,888	3,313,957	3,243,817	3,223,166	3,406,273	3,522,649
Shareholders' Equity (=Equity - Noncontrolling Interests)	1,062,458	870,396	539,684	475,533	431,528	479,929	550,965	629,140	639,435	610,641	653,585

Note: Japanese yen figures less than a million yen are rounded down to the nearest million yen.

*FY2020 dates from April 1, 2020 to March 31, 2021

Key Financial Data - 3 : Free Cash Flow (Consolidated)



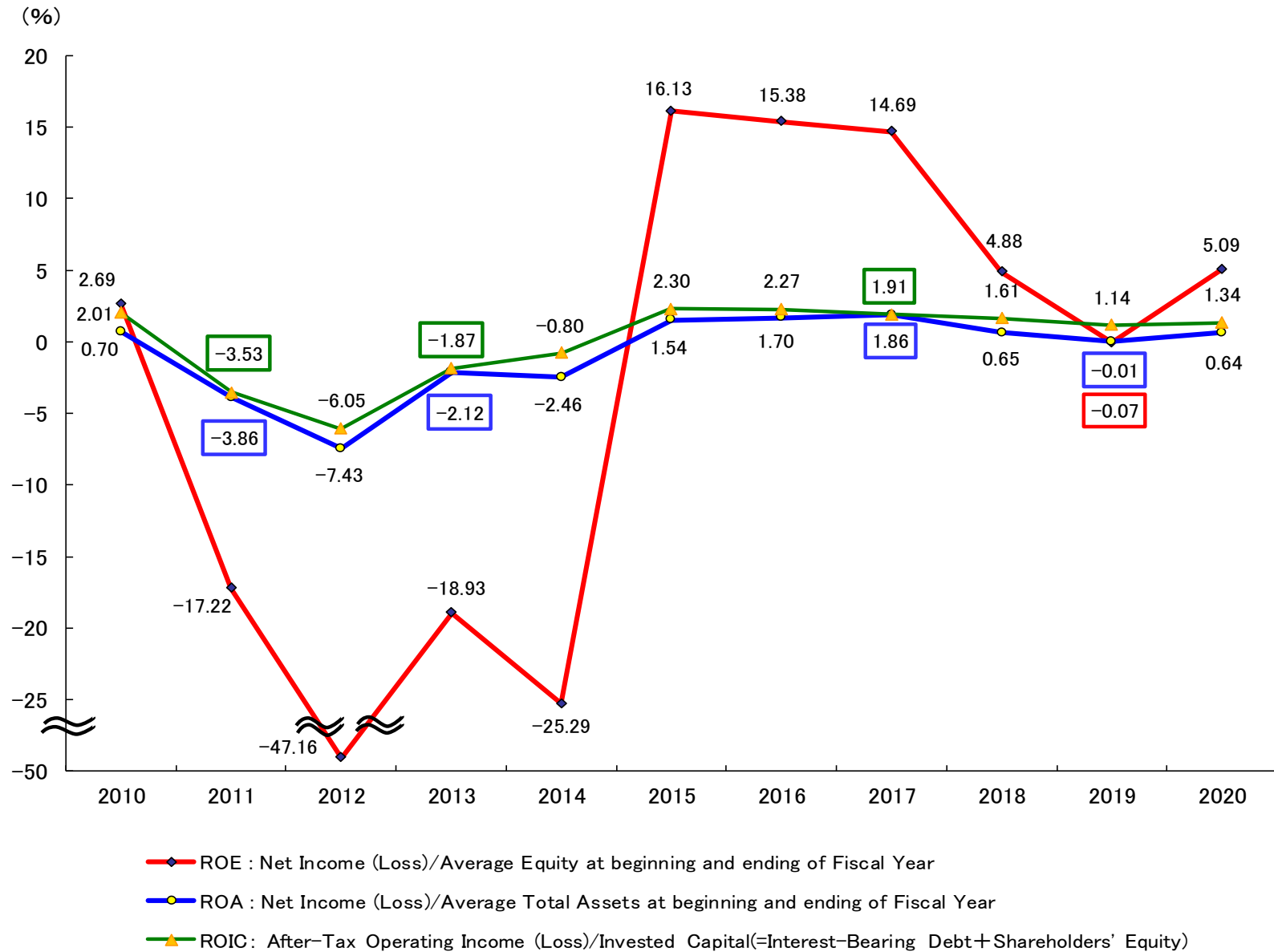
(Millions of Yen)

F Y	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Cash Flows from Operating Activities	301,346	16,909	(135,130)	(5,922)	88,736	329,491	188,016	355,995	283,020	226,852	253,459
Cash Flows from Investing Activities	(296,015)	(228,279)	(176,546)	(184,963)	(268,413)	(288,321)	(275,047)	(321,751)	(364,341)	(424,623)	(330,587)
Free Cash Flow	5,331	(211,370)	(311,676)	(190,886)	(179,676)	41,169	(87,030)	34,243	(81,321)	(197,770)	(77,127)

Note: Japanese yen figures less than a million yen are rounded down to the nearest million yen.

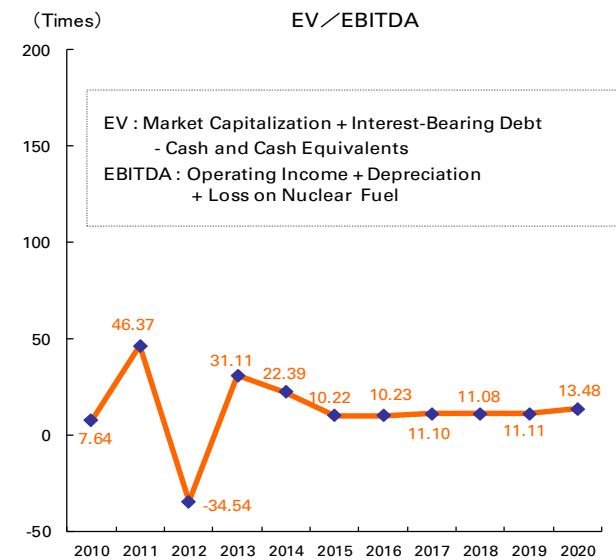
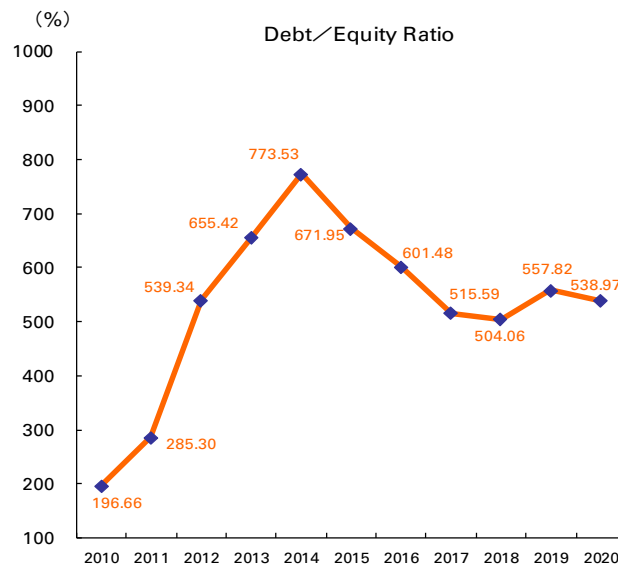
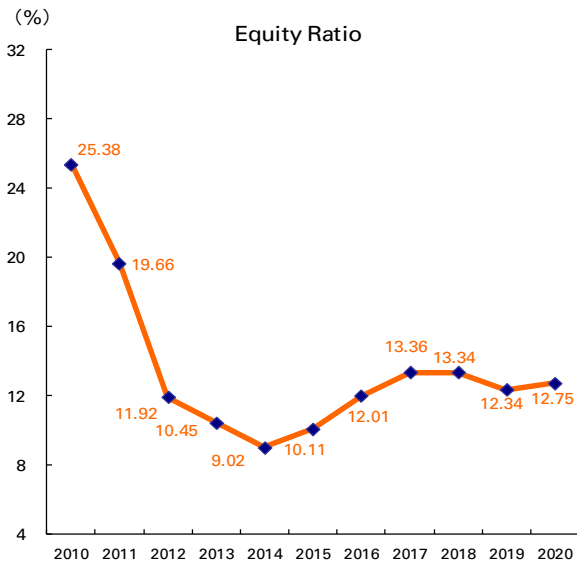
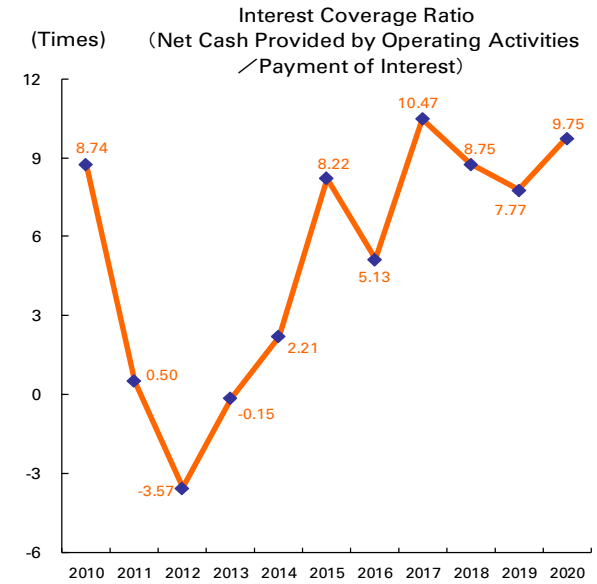
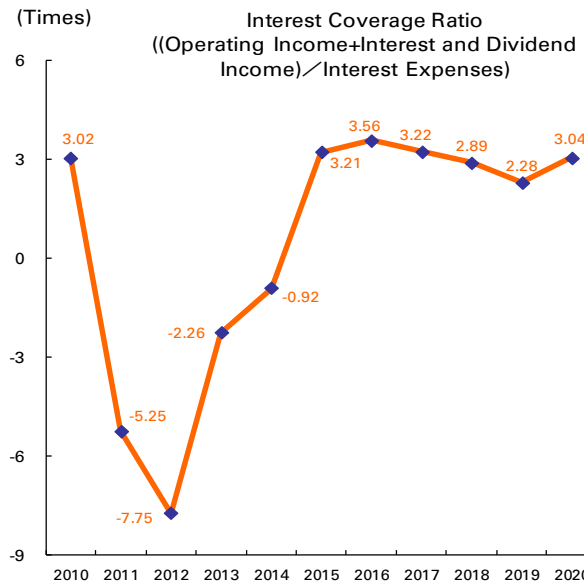
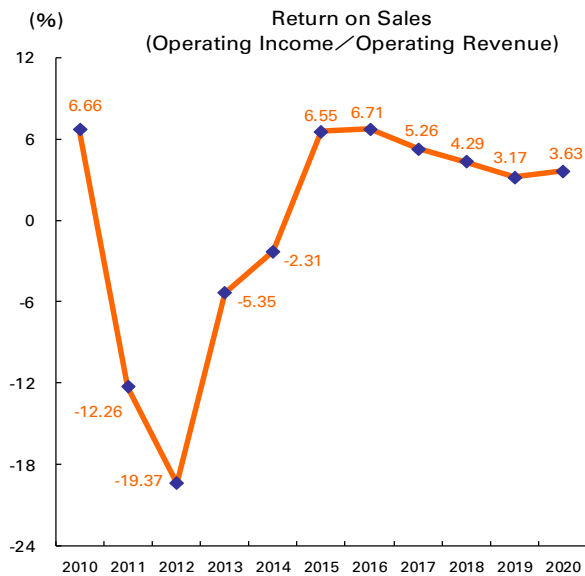
*FY2020 dates from April 1, 2020 to March 31, 2021

Ratios - 1 : ROE, ROA and ROIC (Consolidated)

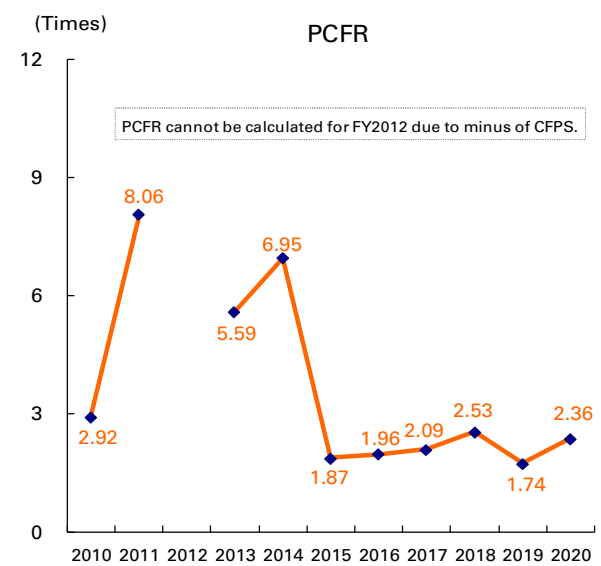
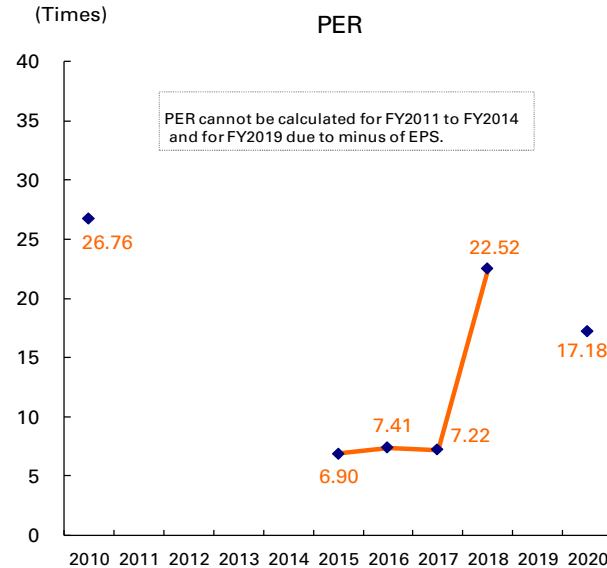
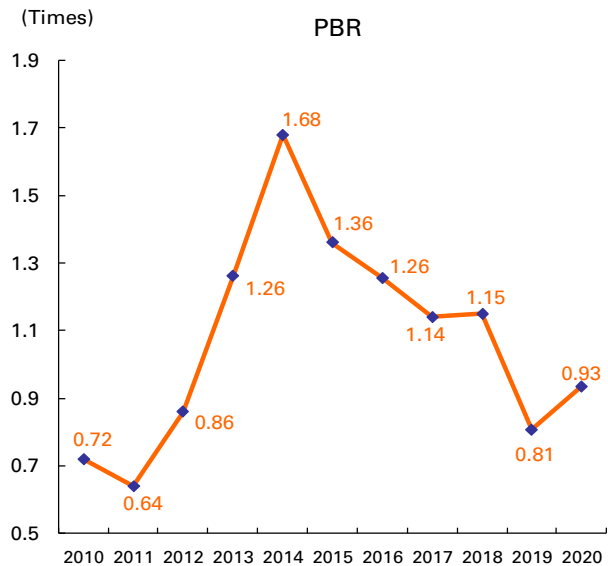
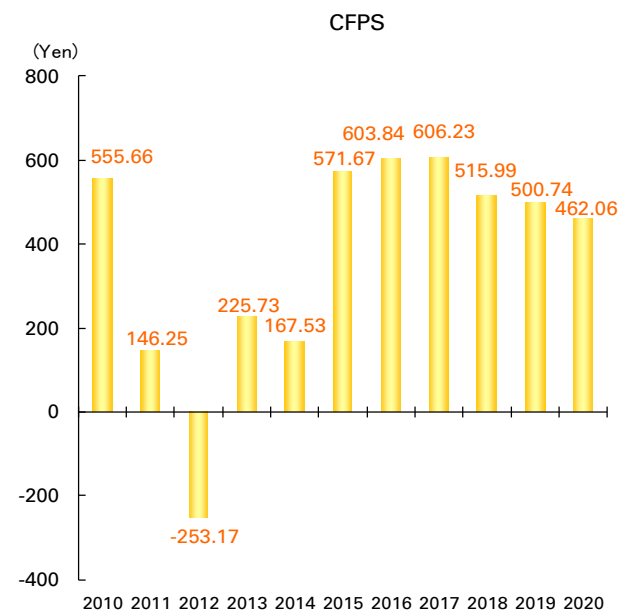
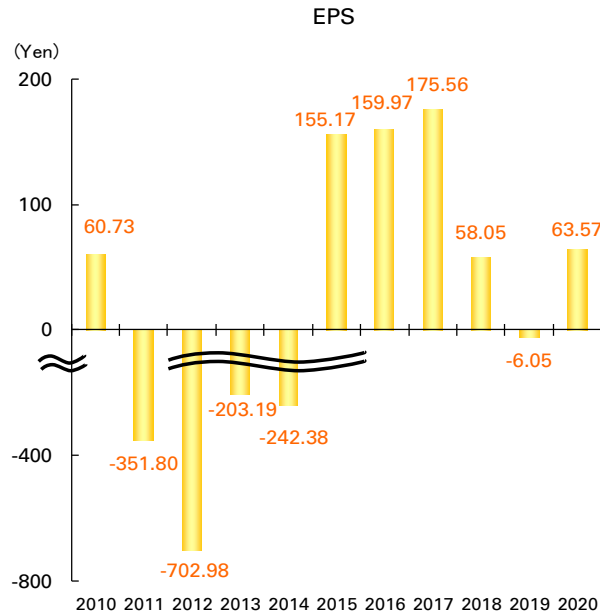
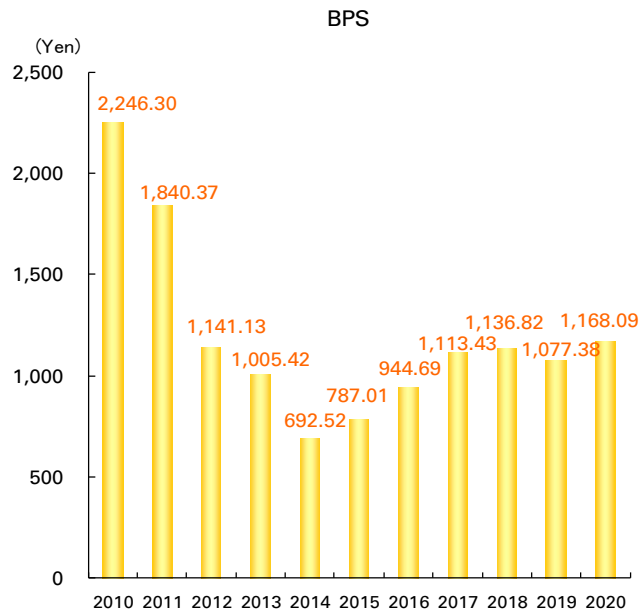


*FY2020 dates from April 1, 2020 to March 31, 2021

Ratios - 2 : Return on Sales, Interest Coverage Ratios, Equity Ratio, D/E Ratio and EBITDA (Consolidated)

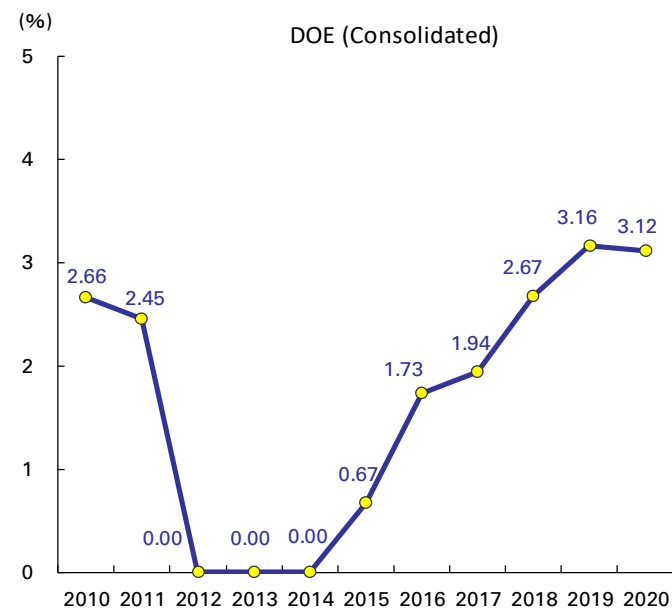
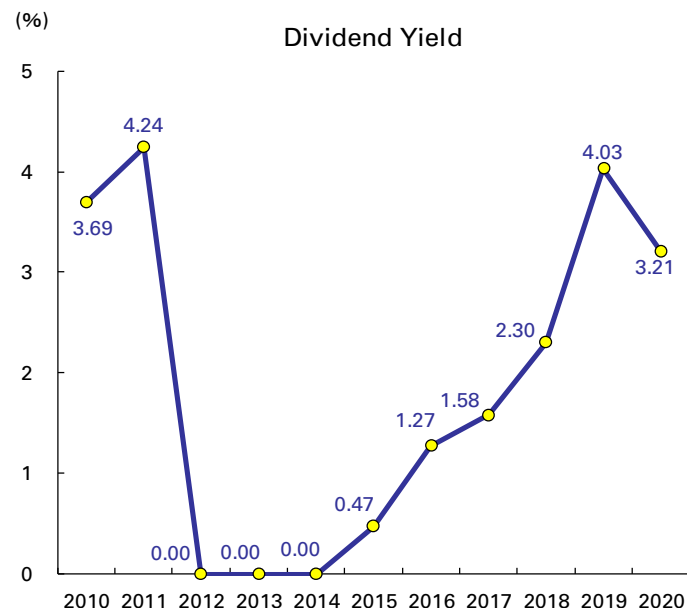
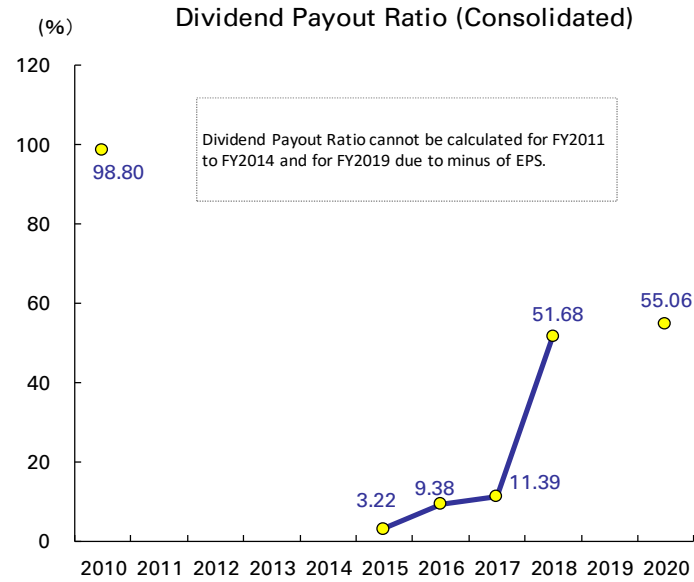
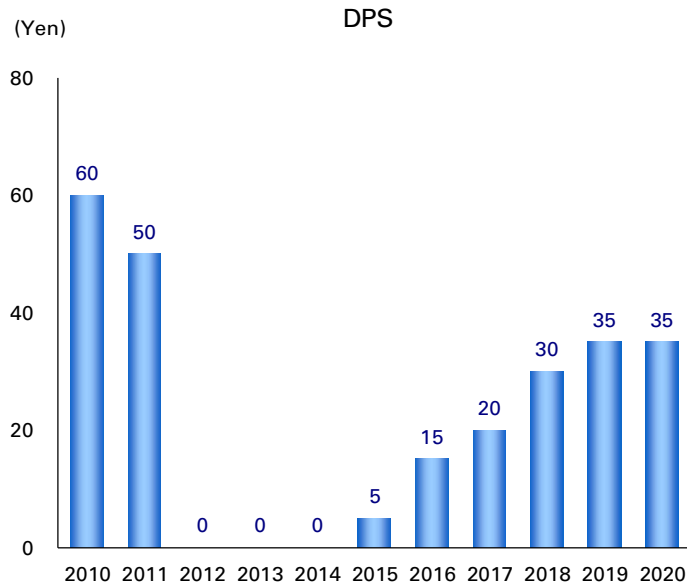


Ratios - 3 : BPS, EPS, CFPS, PBR, PER, PCFR (Consolidated)



*FY2020 dates from April 1, 2020 to March 31, 2021

Ratios - 4 : DPS, Dividend Payout Ratio, Dividend Yield, DOE



*FY2020 dates from April 1, 2020 to March 31, 2021

Consolidated Balance Sheets: Assets

(Millions of Yen)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Assets											
Non-current assets:											
Utility plant and equipment	2,486,150	2,494,171	2,414,522	2,309,750	2,248,572	2,319,959	2,337,449	2,286,481	2,388,366	2,476,991	2,701,288
Other non-current assets	299,138	318,204	305,774	301,642	327,314	336,714	330,060	381,712	368,086	364,850	383,892
Construction in progress	247,836	184,857	220,817	329,749	431,741	438,058	487,450	595,820	665,622	740,130	621,441
Nuclear fuel	263,380	267,124	278,941	281,522	280,616	283,227	252,138	271,742	267,824	240,942	229,765
Investments and other assets											
Long-term investments	126,216	127,915	139,395	110,402	106,018	112,146	149,743	153,839	155,767	202,483	215,981
Reserve funds for reprocessing of irradiated nuclear fuel	197,273	220,293	240,155	261,058	282,071	270,095					
Assets for retirement benefits				239	14,925	9,403	11,041	15,760	14,099	6,210	22,493
Deferred tax assets	136,027	178,753	176,988	146,426	127,072	136,691	129,562	195,713	189,892	164,272	143,901
Other	100,672	104,330	107,978	107,336	108,727	114,505	121,822	126,551	140,750	174,787	180,427
Allowance for doubtful accounts	(1,072)	(984)	(984)	(922)	(1,339)	(1,364)	(1,357)	(1,268)	(1,916)	(1,725)	(1,402)
Total investments and other assets	559,118	630,309	663,534	624,541	637,475	641,477	410,811	490,596	498,592	546,027	561,401
Total non-current assets	3,855,624	3,894,665	3,883,590	3,847,207	3,925,720	4,019,437	3,817,910	4,026,352	4,188,492	4,368,942	4,497,789
Current assets:											
Cash and deposits	116,338	168,283	368,995	379,495	512,472	420,340	414,476	345,701	218,236	204,040	234,163
Notes and accounts receivables – trade	100,939	115,213	123,311	163,392	179,065	171,148	191,348	216,117	228,132	235,706	258,788
Short-term investments	12,268	113,144									
Inventories	58,620	77,908	73,077	82,559	81,433	59,827	64,344	70,039	91,827	83,059	70,533
Deferred tax assets	17,995	28,202	31,203	33,137	34,068	29,425	39,437				
Other	24,648	31,502	47,279	44,916	52,797	48,870	60,983	52,715	68,120	57,087	69,281
Allowance for doubtful accounts	(974)	(827)	(945)	(855)	(822)	(813)	(959)	(853)	(769)	(773)	(3,734)
Total current assets	329,836	533,427	642,922	702,644	859,015	728,799	769,630	683,720	605,547	579,121	629,032
Total assets	4,185,460	4,428,093	4,526,513	4,549,852	4,784,735	4,748,237	4,587,541	4,710,073	4,794,039	4,948,063	5,126,822

Note: Japanese yen figures less than a million yen are rounded down to the nearest million yen.

*FY2020 dates from April 1, 2020 to March 31, 2021

Consolidated Balance Sheets: Liabilities and Equity

(Millions of Yen)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Liabilities											
Non-current liabilities											
Bonds payable	1,192,255	1,072,256	1,048,396	1,143,615	1,064,274	994,286	1,104,296	1,074,496	1,089,897	1,154,898	1,299,898
Long-term loans payable	516,347	1,109,344	1,469,610	1,653,360	1,773,867	1,741,967	1,684,741	1,624,600	1,576,280	1,640,896	1,645,064
Reserve for reprocessing of irradiated nuclear fuel	368,930	358,651	346,913	332,882	322,666	309,595					
Provision for disaster recovery costs							188	58			
Liability for retirement benefits	144,687	153,850	163,875	51,237	90,547	101,961	99,526	95,605	99,600	102,265	88,107
Asset retirement obligations	207,855	211,989	221,025	202,989	207,437	213,006	217,278	221,372	264,166	268,332	278,031
Deferred tax liabilities	17	10	5	248	527	95	354	1,597	3,682	7,534	8,280
Other	45,294	51,444	49,100	45,503	40,575	47,417	59,370	60,405	71,472	68,753	69,711
Total non-current liabilities	2,475,388	2,957,548	3,298,927	3,429,837	3,499,896	3,408,330	3,165,756	3,078,137	3,105,099	3,242,680	3,389,093
Current liabilities											
Current portion of non-current liabilities	236,932	192,379	250,343	213,236	397,338	378,586	414,545	437,675	452,478	415,119	427,272
Short-term borrowings and Commercial paper	150,771	118,000	152,532	118,171	119,001	116,912	117,272	117,371	115,063	210,012	163,108
Notes and accounts payable	56,454	93,337	101,690	97,402	97,115	86,662	59,412	81,987	70,270	65,753	78,125
Accrued income taxes	34,974	17,602	17,201	20,351	27,325	29,527	17,059	45,875	20,346	19,403	38,025
Provision for disaster recovery costs							1,238	572			
Deferred tax liabilities		100	87	74	66	61					
Other	151,259	159,776	143,622	176,544	191,310	220,626	229,108	285,799	356,572	348,297	340,175
Total current liabilities	630,392	581,197	665,478	625,782	832,156	832,376	838,636	969,282	1,014,731	1,058,585	1,046,708
Reserve for fluctuations in water level:		1,216	4,308		1,692	7,627	8,570	8,690	8,958	8,840	8,268
Total liabilities	3,105,781	3,539,962	3,968,713	4,055,619	4,333,744	4,248,333	4,012,964	4,056,110	4,128,789	4,310,105	4,444,069
Equity											
Common stock	237,304	237,304	237,304	237,304	237,304	237,304	237,304	237,304	237,304	237,304	237,304
Capital surplus	31,137	31,133	31,130	31,130	130,344	130,368	120,844	120,825	120,831	120,008	120,007
Retained earnings	788,867	594,080	252,145	174,871	60,175	133,675	212,945	282,504	300,551	276,997	291,659
Treasury stock-at cost	(2,333)	(2,366)	(2,373)	(2,340)	(666)	(684)	(685)	(668)	(1,524)	(1,501)	(1,454)
Unrealized gain on available-for-sale securities	11,356	12,331	19,212	2,352	4,097	2,839	3,597	4,369	4,090	2,115	3,704
Deferred gain on derivatives under hedge accounting	(1,871)	(179)	3,747	4,235	596	(1,255)	(1,389)	(1,412)	(4,306)	713	3,495
Foreign currency translation adjustments	(2,003)	(1,907)	(1,481)	(450)	(18)	(2,280)	(3,590)	(1,905)	(3,582)	(4,697)	(5,169)
Defined retirement benefit plans				28,429	(305)	(20,037)	(18,062)	(11,876)	(13,928)	(20,298)	4,037
Minority interests	17,220	17,735	18,114	18,699	19,462	19,973	23,611	24,822	25,814	27,316	29,166
Total equity	1,079,679	888,131	557,799	494,232	450,990	499,903	574,577	653,963	665,250	637,957	682,752
Total liabilities and equity	4,185,460	4,428,093	4,526,513	4,549,852	4,784,735	4,748,237	4,587,541	4,710,073	4,794,039	4,948,063	5,126,822

Note: Japanese yen figures less than a million yen are rounded down to the nearest million yen.

*FY2020 dates from April 1, 2020 to March 31, 2021

Consolidated Statements of Income

(Millions of Yen)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Operating revenues:	1,486,083	1,508,084	1,545,919	1,791,152	1,873,467	1,835,692	1,827,524	1,960,359	2,017,181	2,013,050	2,131,799
Electric	1,354,204	1,367,610	1,406,218	1,633,023	1,719,570	1,688,328	1,681,066	1,804,418	1,844,850	1,800,189	1,876,648
Other	131,878	140,474	139,700	158,129	153,897	147,364	146,458	155,940	172,331	212,860	255,150
Operating expenses:	1,387,174	1,692,939	1,845,347	1,886,974	1,916,782	1,715,435	1,704,883	1,857,235	1,930,606	1,949,236	2,054,401
Electric	1,261,425	1,562,055	1,715,262	1,746,890	1,779,711	1,584,556	1,574,890	1,713,322	1,771,776	1,751,766	1,789,688
Other	125,748	130,883	130,085	140,083	137,070	130,879	129,993	143,913	158,829	197,469	264,713
Operating income(loss)	98,908	(184,854)	(299,428)	(95,821)	(43,314)	120,256	122,640	103,123	86,575	63,813	77,397
Other income:											
Dividend income	2,107	3,238	2,680	2,629	2,100	1,921	3,311	4,072	3,761	1,511	1,637
Interest income	3,072	3,459	3,733	3,973	4,135	4,161	2,351	314	439	837	786
Gain on sales of fixed assets								605			
Gain on sales of investment securities	2,276										
Share of profit of entities accounted for using equity method	1,492	956	2,015	3,152	3,400	6,052	7,211	7,257		9,247	9,884
Gain on negative goodwill		2,592									
Other	3,266	3,654	5,754	5,795	6,947	4,148	5,248	3,597	6,231	5,357	4,324
Other expenses:											
Interest charges	34,025	34,025	37,407	39,429	40,148	39,317	36,008	33,416	31,397	28,990	26,258
Share of loss of entities accounted for using equity method									2,822		
Other	10,350	8,555	8,554	11,749	6,815	6,306	10,519	11,877	10,243	11,725	12,089
Ordinary income (loss)	66,747	(213,534)	(331,206)	(131,449)	(73,693)	90,916	94,234	73,678	52,544	40,052	55,683
Provision for (reversal of) reserve for fluctuations in water level		1,216	3,092	(4,308)	1,692	5,934	943	119	268	(118)	(572)
Extraordinary income:											
Gain on sales of fixed assets				26,173	2,484	1,683					
Gain on sales of investment securities				5,524		2,935					
Gain on contribution of securities to retirement benefit trust				21,711							
Gain on revision of retirement benefit plans						2,899					
Extraordinary loss:											
Loss on adjustment for changes of accounting standard for asset retirement obligations	18,428										
Contingent loss							297				
Extraordinary loss on natural disaster							10,153				
Income (loss) before income taxes	48,318	(214,750)	(334,298)	(73,732)	(72,901)	92,499	82,840	73,558	52,276	40,170	56,255
Current	32,106	3,585	3,674	5,131	7,114	12,038	5,745	15,170	9,905	6,953	13,322
Prior years		494									
Deferred	(12,860)	(52,839)	(5,869)	15,655	33,210	5,320	(3,515)	(29,640)	9,868	31,640	8,861
Total income taxes	19,245	(48,760)	(2,195)	20,786	40,324	17,359	2,230	(14,470)	19,773	38,594	22,183
Net income (loss)	29,073	(165,990)	(332,102)	(94,519)	(113,225)	75,140	80,610	88,028	32,502	1,576	34,071
Net income attributable to noncontrolling interests	343	400	367	1,576	1,470	1,641	1,339	1,371	1,532	1,995	1,904
Net income (loss) attributable to owners of the parent	28,729	(166,390)	(332,470)	(96,096)	(114,695)	73,499	79,270	86,657	30,970	(419)	32,167

Note: Japanese yen figures less than a million yen are rounded down to the nearest million yen.

*FY2020 dates from April 1, 2020 to March 31, 2021

Consolidated Statements of Cash Flows

(Millions of Yen)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Cash flows from operating activities:											
Income before income taxes	48,318	(214,750)	(334,298)	(73,732)	(72,901)	92,499	82,840	73,558	52,276	40,170	56,255
Depreciation (including amortization of nuclear fuel)	259,077	244,470	212,735	202,856	193,972	203,060	215,342	210,455	238,189	261,369	205,749
Decommissioning costs of nuclear power units	7,524	3,106	2,627	1,978	4,293	4,640	4,589	4,603	10,557	9,450	10,737
Amortization of special account related to nuclear power decommissioning						821	821	821	873	2,056	1,609
Provision (reversal) of reserve for reprocessing of irradiated nuclear fuel	(288)	(10,279)	(11,738)	(14,031)	(12,770)	(13,071)	(5,271)				
Provision for reserve for decommissioning of nuclear power units											
Loss on disposal of plant and equipment	8,435	9,784	8,338	6,438	6,643	6,833	7,261	7,999	5,843	4,874	6,106
Increase (decrease) in liability for retirement benefits	2,986	9,129	10,024	(10,577)	(5,823)	440	2,943	3,559	988	793	650
Gain on contribution of securities to retirement benefit trust and Gain on revision of retirement benefit plans				(21,711)		(2,899)					
Provision (reversal) of reserve for fluctuation in water level				(4,308)	1,692	5,934	943	119	268	(118)	(572)
Gain on sales of fixed assets				(26,173)	(2,484)	(1,683)					
Gain on sales of investment securities				(5,524)		(2,935)					
Payments of accrued contributions for reprocessing of irradiated nuclear fuel							(36,123)				
Loss on adjustment for changes of accounting standard for asset retirement obligations	18,428										
Decrease (increase) in reserve funds for reprocessing of irradiated nuclear fuel	(29,503)	(23,020)	(19,862)	(20,902)	(21,012)	11,975	15,409				
Share of loss (profit) of entities accounted for using equity method										(9,247)	(9,884)
Decrease (increase) in trade receivables				(40,493)	(15,489)	8,209	(20,521)	(25,108)	(12,546)	(7,074)	(22,565)
Decrease (increase) in inventories, principally fuel				(9,481)	1,125	21,606	(4,366)	(5,693)	(20,508)	8,766	12,519
Increase (decrease) in trade payables				(5,534)	1,697	(12,796)	(27,701)	22,983	(12,493)	(5,083)	12,889
Increase (decrease) in accrued expenses									32,459	(35,473)	7,641
Income taxes paid	(34,741)	(20,523)	(3,976)	(3,965)	(5,812)	(10,001)	(9,679)	(5,932)	(19,367)	(5,963)	(7,315)
Other-net	21,108	18,992	1,019	19,239	15,606	16,855	(38,470)	68,629	3,658	(37,669)	(20,361)
Net cash (used in) provided by operating activities	301,346	16,909	(135,130)	(5,922)	88,736	329,491	188,016	355,995	283,020	226,852	253,459
Cash flows from investing activities:											
Capital expenditures including nuclear fuel	(243,749)	(229,351)	(183,922)	(236,378)	(293,944)	(318,495)	(304,688)	(352,763)	(377,408)	(425,054)	(351,764)
Proceeds from contribution in aid of construction				12,858	23,259	17,859	27,006	24,905	40,751	38,444	31,638
Proceeds from sales of fixed assets				27,591	3,137						
Payments for investments and advances	(64,210)	(6,729)	(442)	(2,966)	(679)	(2,314)	(5,542)	(6,518)	(27,318)	(58,525)	(27,461)
Proceeds from sales of investment securities and collections of advances	8,547	4,204	3,640	14,845	3,181	12,506	5,645	12,340	9,996	14,020	15,391
Other-net	3,397	3,596	4,177	(915)	(3,368)	2,121	2,531	285	(10,362)	6,492	1,608
Net cash used in investing activities	(296,015)	(228,279)	(176,546)	(184,963)	(268,413)	(288,321)	(275,047)	(321,751)	(364,341)	(424,623)	(330,587)
Cash flows from financing activities:											
Proceeds from issuance of bonds	129,573		139,736	194,488	139,570	59,821	299,365	189,396	209,288	259,154	288,619
Repayments of bonds	(69,950)	(150,000)	(120,000)	(163,842)	(99,800)	(219,360)	(130,000)	(190,000)	(219,800)	(194,600)	(195,000)
Proceeds from long-term loans	88,829	657,634	439,967	280,344	275,475	200,167	161,130	150,414	200,514	271,470	277,009
Repayments of long-term loans	(103,870)	(80,553)	(69,296)	(76,447)	(102,184)	(161,299)	(241,235)	(217,915)	(207,582)	(248,443)	(205,384)
Net increase(decrease) in short-term borrowings and commercial paper	38,884	(32,770)	34,531	(34,011)	1,379	(1,538)	210	(1,200)	(2,311)	94,948	(46,903)
Cash dividends paid	(28,413)	(28,408)	(9,489)	(98)	(90)	(76)	(9,583)	(17,065)	(15,300)	(18,820)	(17,450)
Other-net	(2,111)	(2,582)	(3,200)	(4,036)	96,456	(3,899)	(1,507)	(3,962)	(5,525)	(5,709)	(5,340)
Net cash provided by (used in) financing activities	52,942	363,319	412,248	196,397	310,807	(126,184)	78,380	(90,334)	(40,716)	157,999	95,549
Foreign currency translation adjustments on cash and cash equivalents	(484)	7	690	51	579	(2,327)	(1,276)	2,134	1,426	(16)	(72)
Net increase (decrease) in cash and cash equivalents	57,789	151,956	101,262	5,561	131,710	(87,342)	(9,926)	(53,955)	(120,611)	(39,787)	18,350
Cash and cash equivalents of newly consolidated subsidiaries beginning of year						620					
Cash and cash equivalents of a nonconsolidated subsidiary merged with a consolidated subsidiary	20								9		65
Cash and cash equivalents at beginning of year	68,178	125,988	277,945	379,207	384,769	516,480	429,757	419,831	365,875	245,273	205,485
Cash and cash equivalents at end of year	125,988	277,945	379,207	384,769	516,480	429,757	419,831	365,875	245,273	205,485	223,901

Note: Japanese yen figures less than a million yen are rounded down to the nearest million yen.

*FY2020 dates from April 1, 2020 to March 31, 2021

Shareholders Breakdown

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Shares outstanding	474,184	474,184	474,184	474,184	474,184	474,184	474,184	474,184	474,184	474,184	474,184
Number of shareholders by ownership	(Shareholders)										
Individuals and others	183,074	179,204	172,548	160,749	161,431	156,986	149,262	142,434	134,891	141,278	136,199
National government and local public organization:	26	26	26	26	26	26	26	26	26	25	25
Financial institutions	207	160	125	108	102	106	102	94	95	103	101
Domestic companies	1,219	1,169	1,121	1,052	1,077	1,093	1,073	1,034	998	1,042	1,019
Foreign individuals and companies	413	393	410	451	481	536	552	578	620	547	551
Securities firms	70	69	62	55	71	74	59	55	52	58	57
Others	1	1	1	1	1	1	1	1	1	1	1
Total	185,010	181,022	174,293	162,442	163,189	158,822	151,075	144,222	136,683	143,054	137,953
Percentage of total	(%)										
Individuals and others	98.95	98.99	98.99	98.95	98.92	98.84	98.80	98.76	98.69	98.76	98.73
National government and local public organization:	0.01	0.01	0.01	0.01	0.02	0.02	0.02	0.02	0.02	0.02	0.02
Financial institutions	0.11	0.08	0.07	0.06	0.06	0.07	0.07	0.07	0.07	0.07	0.07
Domestic companies	0.65	0.64	0.64	0.64	0.66	0.69	0.71	0.72	0.73	0.73	0.74
Foreign individuals and companies	0.22	0.21	0.23	0.27	0.29	0.34	0.37	0.40	0.45	0.38	0.40
Securities firms	0.03	0.03	0.03	0.03	0.04	0.05	0.04	0.04	0.04	0.04	0.04
Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Number of shareholdings by type of shareholder	(thousand share)										
Individuals and others	173,363	171,140	169,386	154,408	166,673	162,776	153,020	145,991	133,659	145,300	135,933
National government and local public organization:	4,169	4,168	4,196	4,196	4,196	4,196	4,196	4,196	4,195	4,194	4,194
Financial institutions	209,141	204,613	199,545	201,882	190,881	196,782	196,879	205,989	216,707	213,828	216,913
Domestic companies	29,354	28,099	24,801	22,356	23,005	22,797	23,264	22,076	21,706	22,281	21,268
Foreign individuals and companies	50,889	56,414	72,009	85,880	82,399	80,492	89,210	88,535	89,863	79,185	84,767
Securities firms	6,362	8,811	3,299	4,500	6,838	6,936	7,396	7,177	7,821	9,152	10,855
Others	906	939	948	963	193	206	220	220	233	245	255
Total	474,184	474,184	474,184	474,184	474,184	474,184	474,184	474,184	474,184	474,184	474,184
Percentage of total	(%)										
Individuals and others	36.56	36.09	35.72	32.56	35.15	34.33	32.27	30.79	28.19	30.64	28.67
National government and local public organization:	0.87	0.87	0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.88
Financial institutions	44.10	43.15	42.08	42.57	40.25	41.50	41.52	43.44	45.70	45.09	45.74
Domestic companies	6.19	5.92	5.23	4.71	4.85	4.80	4.91	4.66	4.58	4.70	4.49
Foreign individuals and companies	10.73	11.89	15.18	18.11	17.38	16.97	18.81	18.67	18.95	16.70	17.88
Securities firms	1.34	1.85	0.69	0.94	1.44	1.46	1.56	1.51	1.65	1.93	2.29
Others	0.19	0.19	0.20	0.20	0.04	0.04	0.05	0.05	0.05	0.05	0.05
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

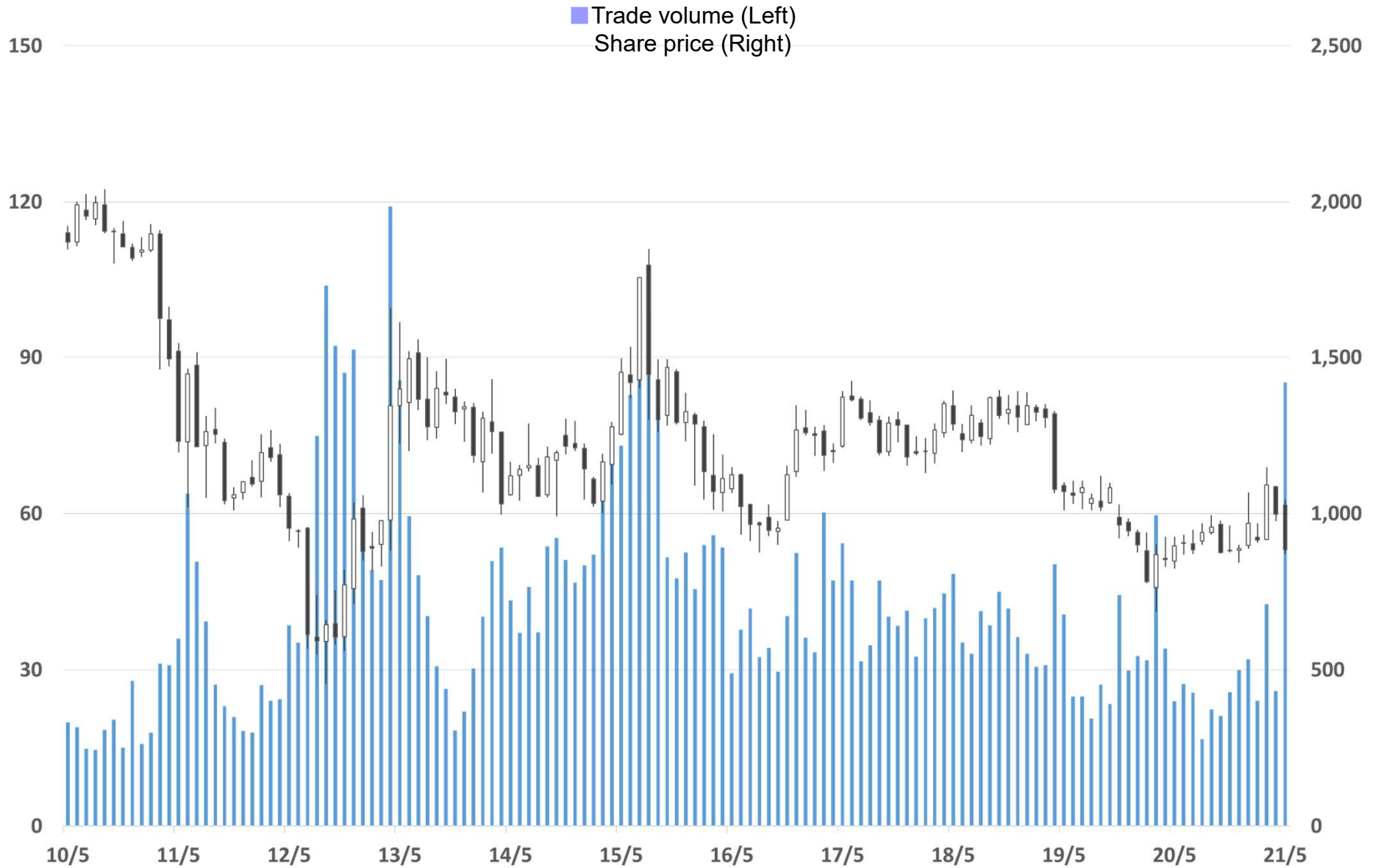
Note: The total value may not reach 100 because it has not been rounded.

*FY2020 dates from April 1, 2020 to March 31, 2021

Stock Price and Trade Volume

(million shares)

(Yen)



Rating Information

As of June 2021

Rating Agency	Long-Term Debts	Short-Term Debts
Moody's	A3 (Seventh grade)	-
Rating and Investment Information, Inc. (R & I)	A (Sixth grade)	a-1 (Second grade)
Japan Credit Rating Agency, Ltd. (J C R)	AA- (Fourth grade)	J-1+ (Top grade)

Overview of Power Generation Facilities (Kyushu Electric Power) *As of March 31, 2021

Nuclear Power (2 facilities / maximum output 4,140,000kW)

Station name	Maximum output (kW)	Operation Commencement date	System	Location
Genkai	2,360,000 (1,180,000 × 2)	Mar. 1994	Pressurized water reactor	Genkai-cho, Higashi Matsuura-gun, Saga Pref.
Sendai	1,780,000 (890,000 × 2)	Jul. 1984	Pressurized water reactor	Satsumasendai-shi, Kagoshima Pref.

Thermal Power (7 facilities / maximum output 9,615,000kW)

Station name	Maximum output (kW)	Operation Commencement date	System	Location
Shin Kokura	1,800,000 (600,000 × 3)	Sep. 1978	LNG	Kokura Kita-Ku, Kitakyushu-shi, Fukuoka Pref.
Karita	360,000 (360,000 × 1)	Jul. 2001	Coal	Kanda-machi, Miyako-gun, Fukuoka Pref.
Buzen	500,000 (500,000 × 1)	Jun. 1980	Heavy oil, crude oil	Buzen-shi, Fukuoka Pref.
Matsuura	1,700,000 (700,000 × 1, 1,000,000 × 1)	Jun. 1989	Coal	Matsuura-shi, Nagasaki Pref.
Shin Oita	2,855,000 (120,000 × 6, 230,000 × 4, 245,000 × 3, 480,000 × 1)	Jun. 1991	LNG	Oita-shi, Oita Pref.
Reihoku	1,400,000 (700,000 × 2)	Dec. 1995	Coal	Reihoku-machi, Amakusa-gun, Kumamoto Pref.
Sendai	1,000,000 (500,000 × 2)	Jul. 1974	Heavy oil, crude oil	Satsumasendai-shi, Kagoshima Pref.

Geothermal Power (6 facilities / maximum 213,200kW)

Station name	Maximum output (kW)	Operation Commencement date	Location
Hatchoubaru	110,000	Jun. 1977	Kokonoe-machi, Kusu-gun, Oita Pref.
Hatchoubaru Binary	2,000	Apr. 2006	Kokonoe-machi, Kusu-gun, Oita Pref.
Takigami	27,500	Nov. 1996	Kokonoe-machi, Kusu-gun, Oita Pref.
Otake	13,700	Aug. 1967	Kokonoe-machi, Kusu-gun, Oita Pref.
Yamagawa	30,000	Mar. 1995	Ibusuki-shi, Kagoshima Pref.
Ogiri	30,000	Mar. 1996	Kirishima-shi, Kagoshima Pref.

Note: The Operation Commencement date is the year of the oldest unit in operation.

Overview of Power Generation Facilities (Kyushu Electric Power)

*As of March 31, 2021

Hydro electric Power (138 facilities / maximum output 3,580,328kW)

Note: with outputs of 50,000kW or higher

Station name	Maximum output (kW)	Operation Commencement date	System	Location
Tenzan	600,000 (300,000 × 2)	Dec. 1986	Dam and conduit system (pure pumped-storage)	Karatsu-shi, Saga Pref.
Matsubara	50,600	Aug. 1971	Dam system	Hita-shi, Oita Pref.
Yanagimata	63,800	Jun. 1973	Dam and conduit system	Hita-shi, Oita Pref.
Ohira	500,000 (250,000 × 2)	Dec. 1975	Dam and conduit system (pure pumped-storage)	Yatsushiro-shi, Kumamoto Pref.
Kamishiiba	93,200	May 1955	Dam and conduit system	Shiiba-son, Higashi Usuki-gun, Miyazaki Pref.
Iwayado	52,000	Jan. 1942	Dam and conduit system	Shiiba-son, Higashi Usuki-gun, Miyazaki Pref.
Tsukabaru	67,050	Oct. 1938	Dam and conduit system	Morotsuka-son, Higashi Usuki-gun, Miyazaki Pref.
Morotsuka	50,000	Feb. 1961	Dam and conduit system	Morotsuka-son, Higashi Usuki-gun, Miyazaki Pref.
Hitotsuse	180,000	Jun. 1963	Dam and conduit system	Saito-shi, Miyazaki Pref.
Oyodogawa Daiichi	55,500	Jan. 1926	Dam system	Miyakonojo-shi, Miyazaki Pref.
Oyodogawa Daini	71,300	Mar. 1932	Dam and conduit system	Miyazaki-shi, Miyazaki Pref.
Omarugawa	1,200,000 (300,000 × 4)	Jul. 2007	Dam and conduit system (pure pumped-storage)	Kijo-cho, Koyu-gun, Miyazaki Pref.

Note: The Operation Commencement date is the year of the oldest unit in operation.

Overview of Power Generation Facilities

(Kyushu Electric Power Transmission and Distribution)

*As of March 31, 2021

Internal Combustion Power (31 facilities / maximum output 395,250kW)

Note: including gas turbines on isolated islands
Note: with outputs of 50,000kW or higher

Station name	Maximum output (kW)	Operation Commencement date	Location
Shinarikawa	60,000	Jun. 1982	Shinkamigotou-chou, Minami matsuura-gun, Nagasaki Pref.
Toyotama	50,000	Jun. 1978	Tsushima-shi, Nagasaki Pref.
Tatsugo	60,000	Jun. 1980	Tatsugo-chou, Ooshima-gun, Kagoshima Pref.

Wind Power (1 facilities / maximum output 250kW)

Station name	Maximum output (kW)	Operation Commencement date	Location
Koshikijima wind power	250	Mar. 2003	Satumasendai-shi, Kagoshima Pref.

Hydro electric Power (5 facilities / maximum output 3,723kW)

Note: The Operation Commencement date is the year of the oldest unit in operation.

Segment Information (1/2)

(Millions of Yen)

F Y	2010	2011	2012	2013	2014	2015	2016	2017
Electric power business								
Sales by Segment	1,356,317	1,369,537	1,408,339	1,634,829	1,721,869	1,692,316	1,685,082	1,808,311
Segment Operating Income (Loss)	86,598	(199,995)	(312,666)	(121,615)	(68,481)	96,183	98,365	81,422
Segment Assets	3,741,007	3,962,355	4,053,317	4,057,306	4,235,616	4,155,999	3,972,388	4,038,218
Energy related businesses								
Sales by Segment	158,015	164,557	160,634	171,007	186,672	184,649	185,220	191,470
Segment Operating Income (Loss)	3,023	4,779	2,578	10,367	10,983	10,852	10,088	11,732
Segment Assets	300,946	312,340	325,456	345,698	375,418	419,465	453,092	487,956
IT and Telecommunications businesses								
Sales by Segment	96,227	96,963	94,581	89,748	96,550	103,557	101,440	106,687
Segment Operating Income (Loss)	6,484	6,628	7,600	11,342	11,419	10,277	8,499	7,321
Segment Assets	147,889	146,244	141,469	136,493	176,152	186,791	183,795	185,515
Other businesses								
Sales by Segment	26,097	27,310	27,281	27,142	25,732	26,804	24,917	25,581
Segment Operating Income (Loss)	3,380	3,145	2,477	3,266	3,677	4,327	4,528	4,824
Segment Assets	154,974	155,274	149,749	136,780	141,491	142,522	142,460	149,412
Reconciliations								
Sales	(150,574)	(150,283)	(144,918)	(131,573)	(157,356)	(171,634)	(169,136)	(171,691)
Segment Operating Income (Loss)	(578)	587	581	818	(914)	(1,384)	1,159	(2,177)
Segment Assets	(159,357)	(148,121)	(143,479)	(126,427)	(143,943)	(156,541)	(164,196)	(151,029)
Consolidated financial statements								
Sales	1,486,083	1,508,084	1,545,919	1,791,152	1,873,467	1,835,692	1,827,524	1,960,359
Segment Operating Income (Loss)	98,908	(184,854)	(299,428)	(95,821)	(43,314)	120,256	122,640	103,123
Segment Assets	4,185,460	4,428,093	4,526,513	4,549,852	4,784,735	4,748,237	4,587,541	4,710,073

*FY2020 dates from April 1, 2020 to March 31, 2021

Segment Information (2/2)

		(Millions of Yen)				(Millions of Yen)		
		F Y	2018	2019			F Y	2020
Energy services businesses	Japanese electric power businesses				Ordinary Income (Loss)			
	Sales by Segment		1,858,807	1,848,395	16,584			
	Segment Operating Income (Loss)		64,815	42,471				
	Segment Assets		4,109,204	4,230,126				
	Other energy services businesses				Ordinary Income (Loss)			
Sales by Segment			203,290	193,970	17,073			
Segment Operating Income (Loss)			11,669	11,464				
Segment Assets			472,178	535,988				
ICT services businesses					Ordinary Income (Loss)			
Sales by Segment			105,447	112,696	3,995			
Segment Operating Income (Loss)			4,860	6,257				
Segment Assets			188,273	190,967				
Other businesses					Ordinary Income (Loss)			
Sales by Segment			29,510	28,851	4,611			
Segment Operating Income (Loss)			6,025	4,833				
Segment Assets			171,603	181,174				
Reconciliations					Ordinary Income (Loss)			
Sales by Segment			(179,874)	(170,863)	(2,212)			
Segment Operating Income (Loss)			(795)	(1,213)				
Segment Assets			(147,219)	(190,193)				
Consolidated financial statements					Ordinary Income (Loss)			
Sales by Segment			2,017,181	2,013,050	40,052			
Segment Operating Income (Loss)			86,575	63,813				
Segment Assets			4,794,039	4,948,063				
Energy services businesses	Japanese electric power businesses	Power and Retail businesses						
		Sales by Segment			1,890,815			
	Segment Ordinary Income (Loss)			(564)				
	Segment Assets			4,090,421				
Transmission and Distribution businesses								
	Sales by Segment			599,290				
Segment Ordinary Income (Loss)			29,101					
Segment Assets			1,879,200					
Other energy services businesses								
Sales by Segment				185,328				
Segment Ordinary Income (Loss)				17,632				
Segment Assets				553,686				
ICT services businesses								
Sales by Segment				115,016				
Segment Ordinary Income (Loss)				6,891				
Segment Assets				196,678				
Other businesses								
Sales by Segment				29,486				
Segment Ordinary Income (Loss)				4,263				
Segment Assets				138,132				
Reconciliations								
Sales by Segment				(688,137)				
Segment Ordinary Income (Loss)				(1,641)				
Segment Assets				(1,731,296)				
Consolidated financial statements								
Sales by Segment				2,131,799				
Segment Ordinary Income (Loss)				55,683				
Segment Assets				5,126,822				

Note1: Due to the change of our segments classification, Kyuden Mirai Energy Company, which was classified as "Energy related businesses" until FY2017, has been classified as "Japanese electric power businesses" since FY2018. In addition, we split off our power transmission and distribution business into a separate entity named Kyushu Electric Power Transmission and Distribution Company in April 2020. With this change, Kyushu Electric Power Company and Kyuden Mirai Energy Company have been classified as "Power and Retail businesses", and Kyushu Electric Power Transmission and Distribution Company has been classified as "Transmission and Distribution businesses" since FY 2020.

Note2: The profit of the reporting segment has been changed from the operating income to the ordinary income since FY 2020.

*FY2020 dates from April 1, 2020 to March 31, 2021 28

Subsidiaries and Affiliated Companies

Consolidated subsidiaries (46 companies)

Company

Japanese electric power business

- 1 Kyushu Electric Power Transmission and Distribution Co. Inc.
- 2 Kyuden Mirai Energy Company, Inc.

Other energy services businesses

- 1 Kyuden International Corporation
- 2 Oita Liquefied Natural Gas Company, Inc.
- 3 Kitakyushu Liquefied Natural Gas Company Inc.
- 4 Kushima Wind Hill Corporation
- 5 Nishinippon Environmental Energy Company, Incorporated
- 6 Kyushu Rinsan Co., Inc.
- 7 Nagashima Windhill Co., Ltd.
- 8 Fukuoka Energy Service Co., Inc.
- 9 Kyuden Technosystems Corporation
- 10 Kyuden High Tech Corporation
- 11 NISHI NIPPON AIRLINES CO., LTD.
- 12 Nishinippon Plant Engineering and Construction
- 13 Kyushu Kouatsu Concrete Industries Co., Ltd.
- 14 KYUDEN SANGYO CO., Inc.
- 15 Miyazaki Biomass Recycling Co., Ltd.
- 16 WEST JAPAN ENGINEERING CONSULTANTS, Inc.
- 17 Koyou Denki Kogyo Co., Ltd.
- 18 Nishigi Kogyo
- 19 Shimonoseki Biomass Energy GK.
- 20 Kyushu Electric Australia Pty Ltd
- 21 Kyushu Electric Wheatstone Pty Ltd
- 22 KYUDEN SARULLA PTE. LTD.
- 23 Kyuden International Netherlands b.v.
- 24 Kyuden Hsin Tao Power Holdings Co., Ltd.
- 25 Pacific Hope Shipping Limited
- 26 Kyuden International Americas Inc.
- 27 Kyuden International Europe B.V.
- 28 Kyuden International Kleen, LLC
- 29 Kyuden International South Field Energy, LLC
- 30 Kyuden International Westmoreland, LLC

ICT services businesses

- 1 QTnet, Inc.
- 2 Nishimu Electronics Industries, Co., Ltd.
- 3 Kyuden Business Solutions Co., Inc.
- 4 RKKCS Co., Ltd.

Other businesses

- 1 DENKI BLDG. Co., Ltd.
- 2 Kyuden Good Life Company, Inc.
- 3 Kyuden Good Life Company, Inc. Higashi Fukuoka
- 4 Kyuden Good Life Company, Inc. Fukuoka Josui
- 5 Kyuden Good Life Company, Inc. Kumamoto
- 6 Kyuden Good Life Company, Inc. Kagoshima
- 7 Kyuden Business Front Inc.
- 8 Kyuden Fudousan Co., Ltd.
- 9 Kyuden Business Partner Co., Inc.
- 10 Kyushu Maintenance Co., Ltd.

Non-consolidated Subsidiaries and Affiliates (40 companies)

Company

Other energy services businesses

- 1 Washiodake Wind Power Co., Ltd.
- 2 Nishigi Surveying and Design Co., Ltd.
- 3 Munakataasty Solar Power Co. Ltd
- 4 QE1 Flexibility Services LLC
- 5 Amami Oshima Wind Power Co., Ltd.
- 6 KYUDEN INNOVATECH VIETNAM CO., LTD.
- 7 Kyuden Ilijan Holding Corporation
- 8 PT. Thermochem Indonesia
- 9 Thermochem, Inc.
- 10 Tobata Co-operative Thermal Power Co., Inc.
- 11 Kyudenko Corporation
- 12 Fukuoka Clean Energy Co., Ltd.
- 13 Oita Co-operative Thermal Power Co., Inc.
- 14 Kyushu Cryogenics Co., Ltd.
- 15 Kyuhen Co., Ltd.
- 16 Seishin Corporation
- 17 Nishikyushu Kyodo Kowan Co., Ltd.
- 18 Kyuken Corporation
- 19 Nishi Nihon Denki Tekkou Co., Ltd.
- 20 Lion Power(2008) Pte. Ltd.
- 21 Electricidad Aguila de Tuxpan, S.deR.L.deC.V
- 22 Electricidad Sol de Tuxpan, S.deR.L.deC.V
- 23 Hsin Tao Power Corporation
- 24 Kyushu Tohoku Enrichment Investing SAS
- 25 TEPDIA Generating B.V.
- 26 Sojitz Birdsboro LLC
- 27 AEIF Kleen Investor, LLC
- 28 DGC Westmoreland, LLC

ICT services businesses

- 1 NETWORK APPLICATION ENGINEERING LABORATORIES LTD.
- 2 QTmedia, Inc.
- 3 RKKCS Soft Co., Ltd.

Other businesses

- 1 Kyushu Highlands Development Co., Ltd.
- 2 Records & Intelligence Management Co., Ltd
- 3 Q-caption Center
- 4 Sengoku Co., Ltd.
- 5 Oak Partners Co., Ltd.
- 6 Kyuden Urban Development America, LLC
- 7 Hakata Naka6 Kaihatsu Tokutei Mokuteki kaisha
- 8 Kyushu Housing Guarantee Corporation
- 9 Fukuoka Airport Holdings Co., Ltd.

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