

Fact Book 2019

For the year ended March 31, 2019



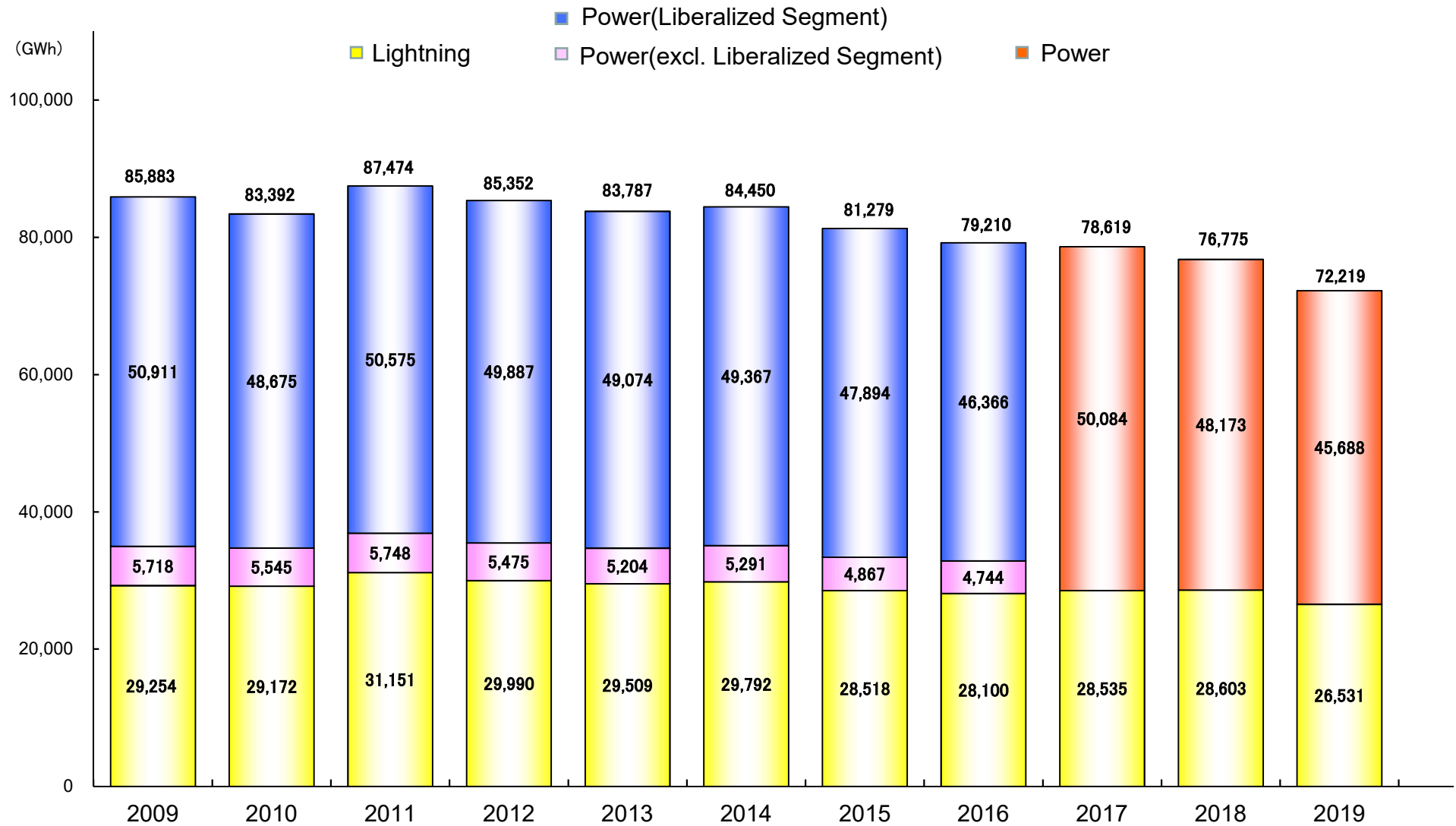
Date of issue June, 2019

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Note: Each year in this Fact Book shows our company's data of the Fiscal Year ended March 31. 2019 dates from April 1, 2018 to March 31, 2019.

Electricity Sales

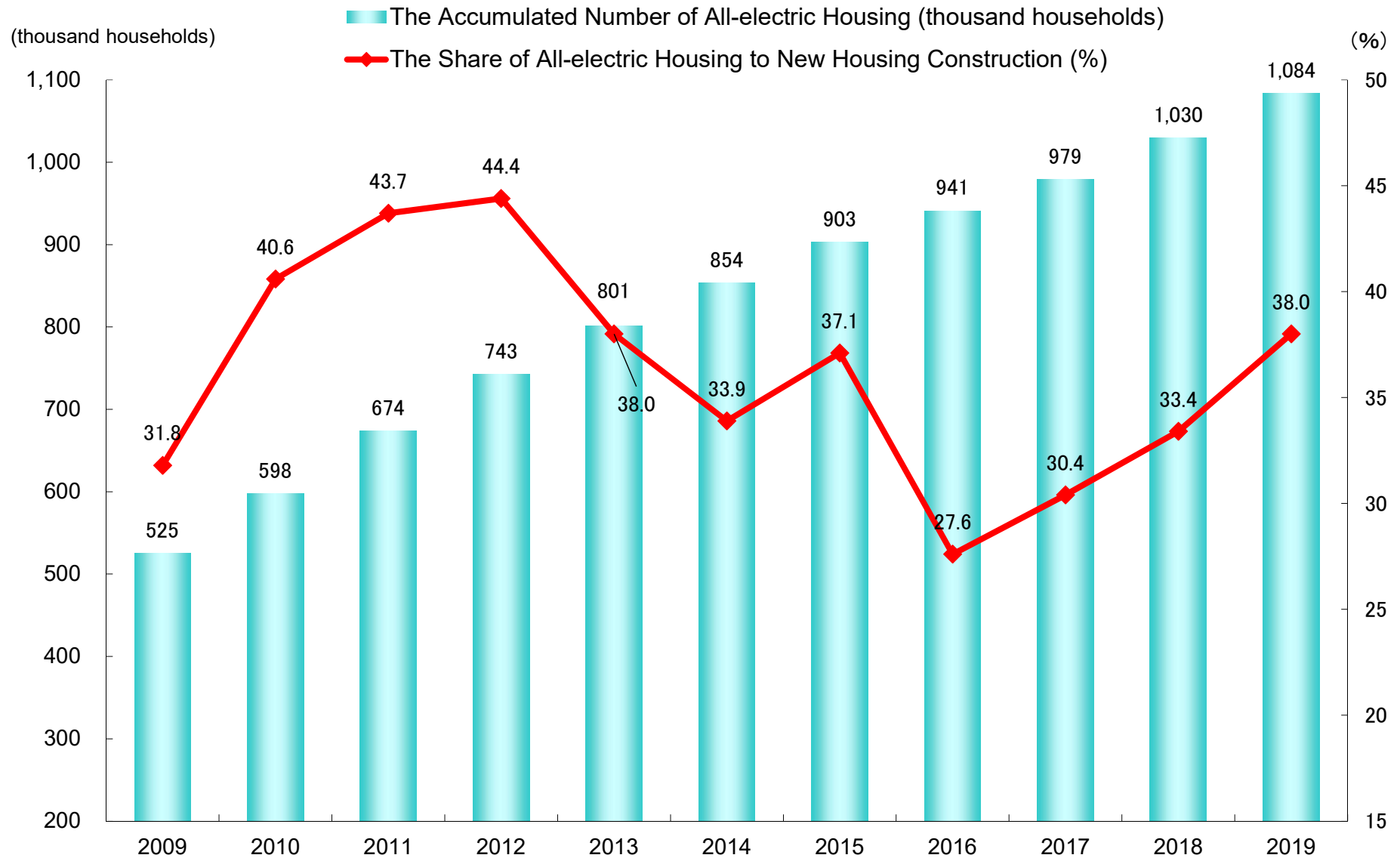


Note: The scope of liberalized segment ; 6,000V or higher, contracts for 50kW or higher

*Disclosure range was changed in view of competitive environment by Electricity Retail Liberalization

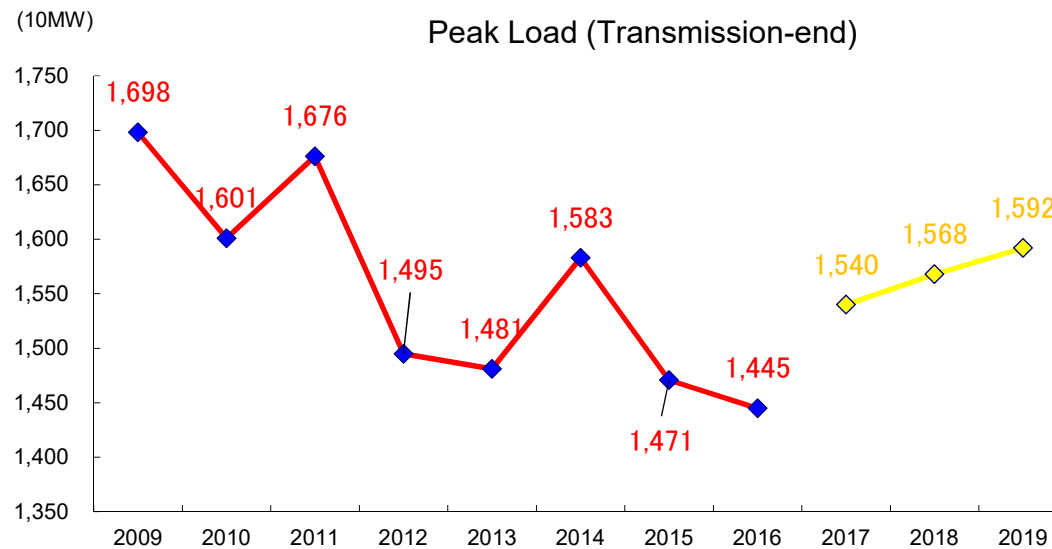
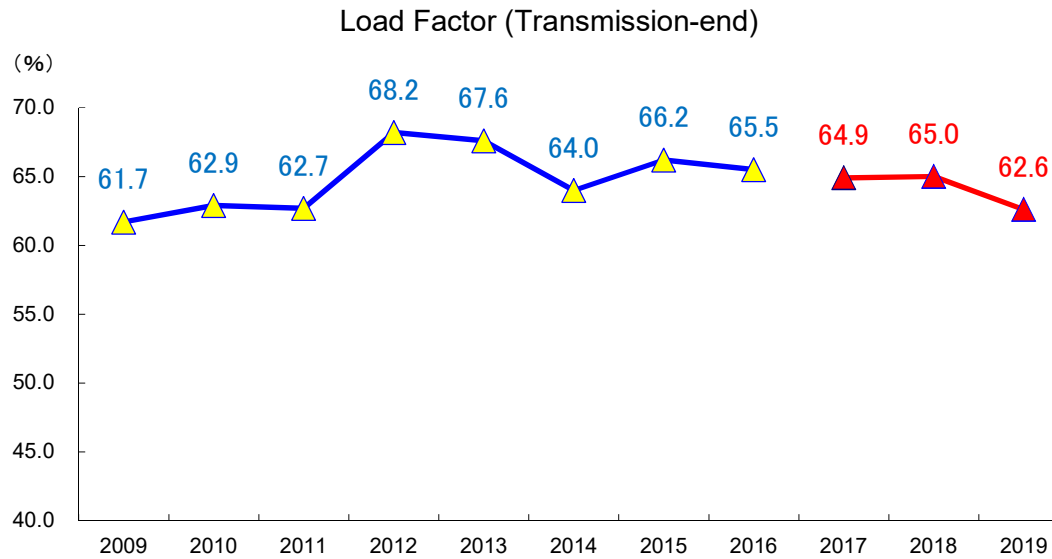
*2019 dates from April 1 ,2018 to March 31 ,2019

All-electric Housing



*2019 dates from April 1, 2018 to March 31, 2019

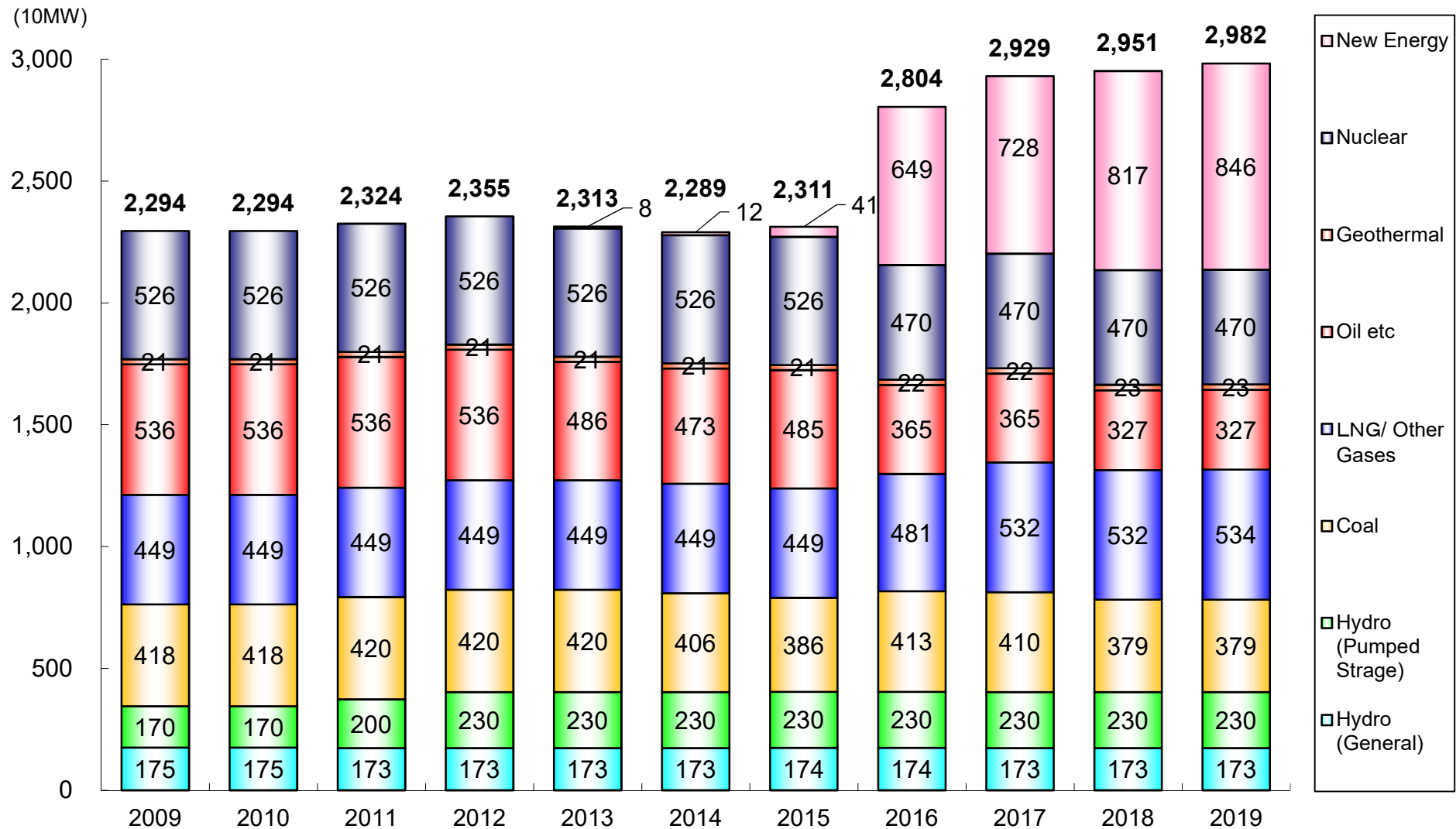
Load Factor, Peak Load



Note1: Peak Load shows the average power of top three days during summer.

Note2: Figures are on internal supply and demand basis till 2016, on the Kyushu area basis from 2017.

Generating Capacity by Energy Source



Note 1 : Capacity includes purchased power.

Note 2 : 'New Energy' includes Wind, Solar.

Note 3 : The purchased power of Wind and Solar are maximum output corresponding peak load in August until 2015, and maximum contracted output since 2016.

Note 4 : 'Other Gases' is included in 'oil etc.' until 2015.

*2019 dates from April 1 ,2018 to March 31 ,2019

Electricity Generated and Purchased

(GWh)

		2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
	Hydro	6,500	4,674	5,676	6,602	6,628	5,161	5,887	6,748	6,545	6,310	6,615
Thermal	LNG / Other Gases	16,518	17,123	19,087	28,414	32,028	33,799	33,252	28,002	29,041	27,377	14,932
	Coal	25,922	25,269	25,571	28,712	27,407	30,080	27,108	27,493	26,713	25,061	21,826
	Oil etc.	3,732	3,126	5,427	10,490	17,589	14,852	12,549	6,820	2,584	3,001	928
	Total	46,172	45,518	50,085	67,616	77,024	78,731	72,909	62,315	58,338	55,439	37,686
	Nuclear	38,968	39,079	37,375	14,481	—	—	—	8,632	12,455	14,339	28,812
New energy	Geothermal	1,504	1,454	1,437	1,358	1,361	1,384	1,295	1,344	1,171	1,134	1,116
	Wind	407	533	611	702	704	736	670	660	657	630	678
	Solar	172	209	285	402	655	1,878	3,948	6,012	7,552	8,730	9,761
	Biomass Energy-from-waste	563	552	566	576	605	413	423	374	349	592	802
	Total	2,646	2,748	2,899	3,038	3,325	4,411	6,336	8,390	9,729	11,086	12,357
	Power interchanges	580	52	182	1,789	3,966	3,557	2,856	80	-3,083	-5,290	-7,691
	Used for pumped storage	-948	-541	-778	-1,033	-641	-576	-205	-677	-1,306	-1,627	-2,035
	Total	93,918	91,530	95,439	92,493	90,302	91,284	87,783	85,488	82,678	80,257	75,744

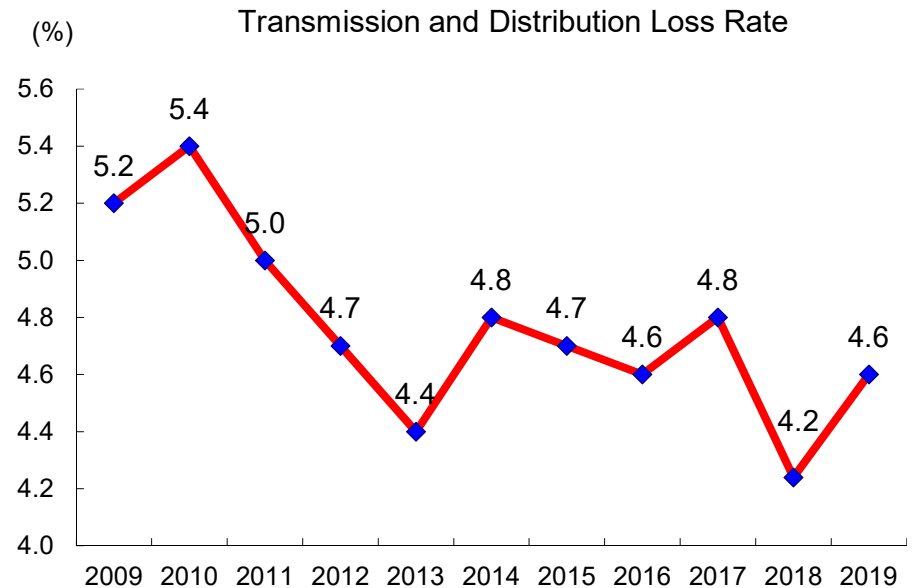
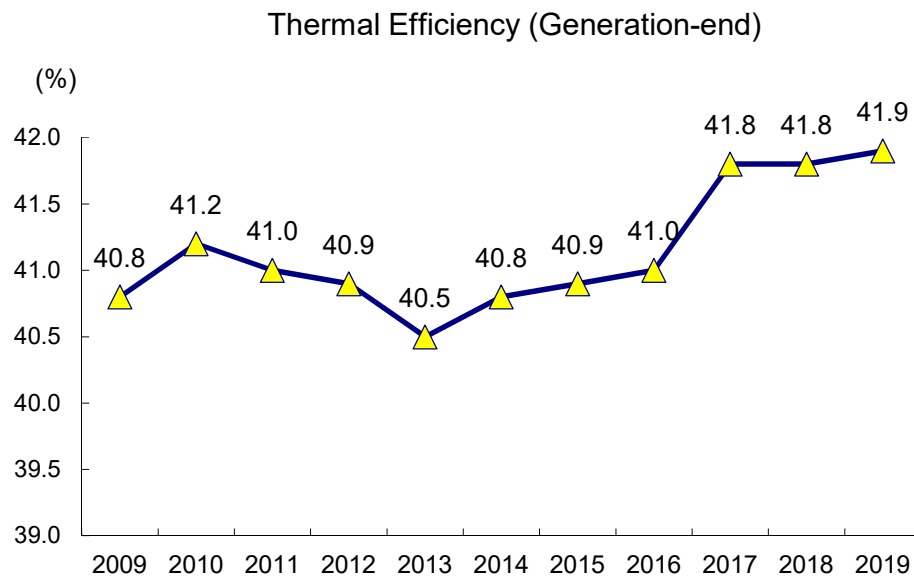
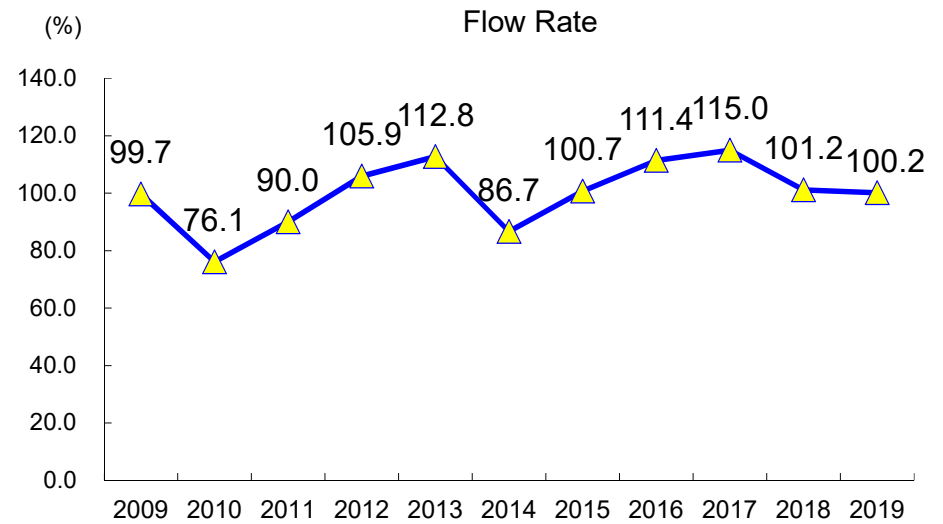
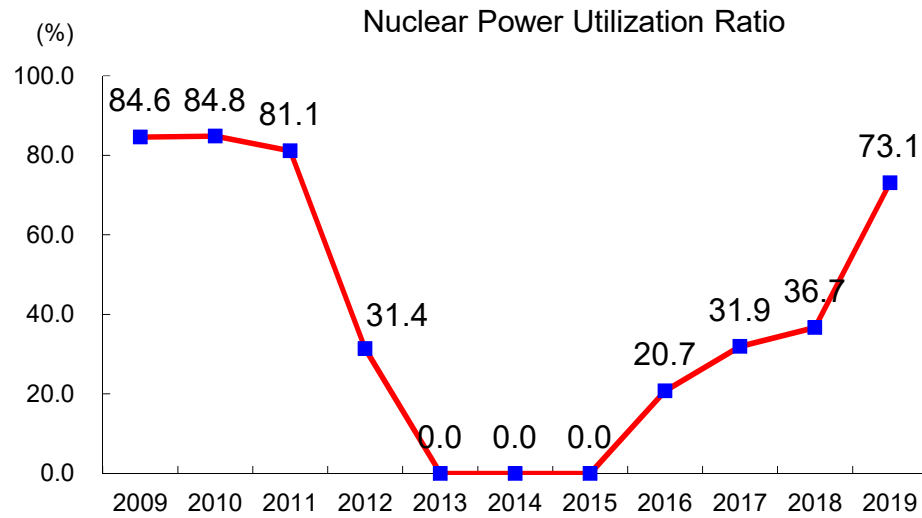
Note1: Electricity includes purchased power.

Note2: "Other Gases" were included in "Oil etc." until 2015.

Note3: Figures are on generation-end basis till 2016, on transmission-end basis from 2017.

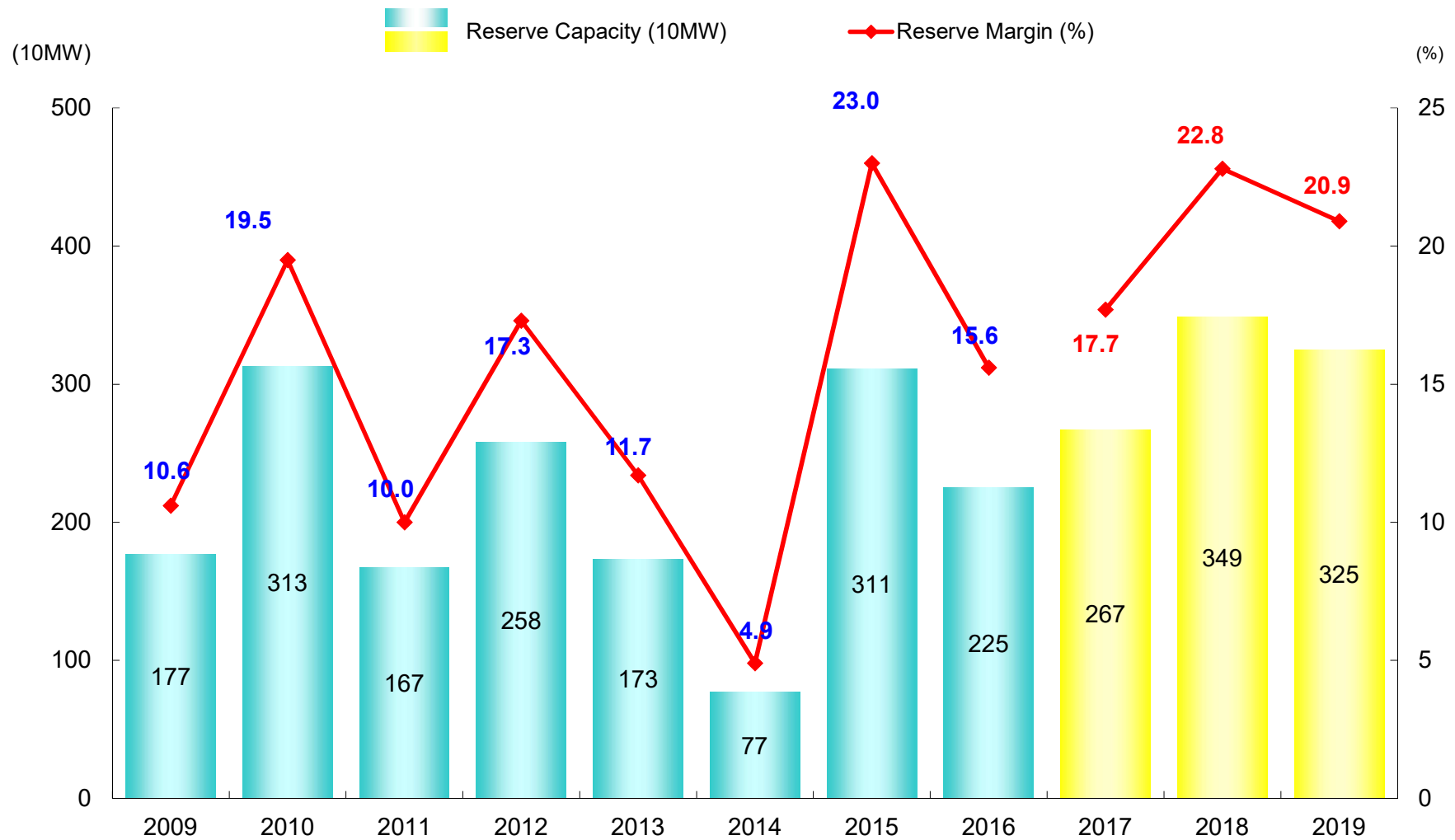
*2019 dates from April 1 ,2018 to March 31 ,2019

Nuclear Power Utilization Rate, Flow Rate, Thermal Efficiency, Loss Rate



*2019 dates from April 1, 2018 to March 31, 2019

Reserve Capacity and Reserve Margin

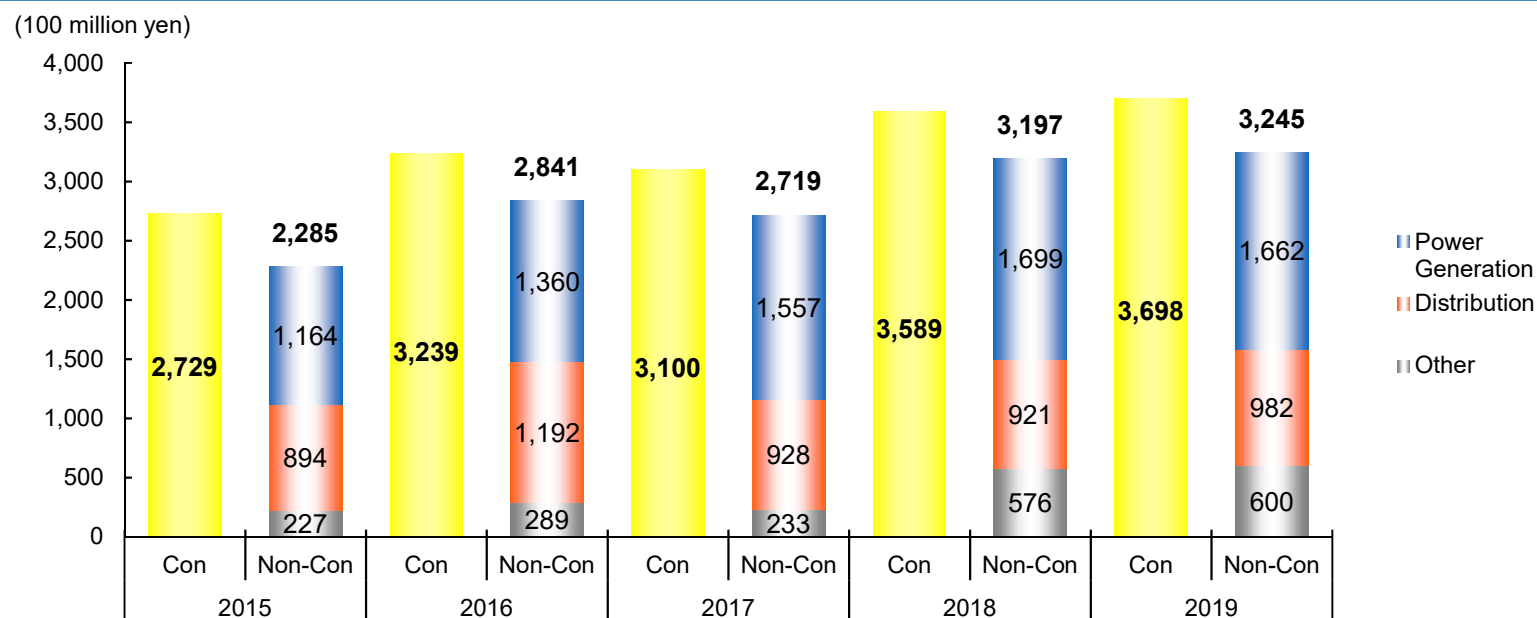


Note1: At the average power of top three days during August.

Note2: Figures are on internal supply and demand basis till 2016, on the Kyushu area basis from 2017.

*2019 dates from April 1 ,2018 to March 31 ,2019

Capital Expenditure



(Non-Consolidated)

(100 million yen)

		2015	2016	2017	2018	2019
Power Generation	Hydro	108	110	141	128	106
	Thermal	250	522	656	526	472
	Nuclear	776	701	728	988	1,049
	New Energy	30	27	31	55	34
	Subtotal	1,164	1,360	1,557	1,699	1,662
Distribution	Transmission	379	473	461	447	467
	Transformation	174	392	152	129	200
	Distribution	341	327	314	344	314
	Subtotal	894	1,192	928	921	982
Other	Administration and Other	89	162	129	115	159
	Nuclear Fuel	136	126	103	448	434
	Incidental Businesses	2	1	0	12	6
	Subtotal	227	289	233	576	600
Total		2,285	2,841	2,719	3,197	3,245

Note: "New Energy" includes Wind, Solar, Geothermal, Biomass and Waste.

*2019 dates from April 1, 2018 to March 31, 2019

Financing (Non-Consolidated) and Rating Information

Financing (Non-Consolidated)

(Billions of Yen)

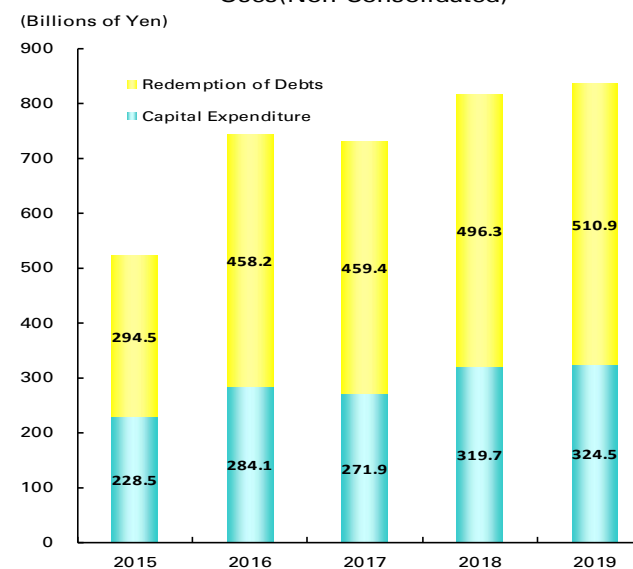
		2015	2016	2017	2018	2019
Uses	Capital Expenditure	228.5	284.1	271.9	319.7	324.5
	Redemption of Debts	294.5	458.2	459.4	496.3	510.9
	Total	523.0	742.3	731.3	816.0	835.4
Sources	Internal Sources	44.5	432.5	192.0	396.7	346.2
	Internal Reserve, etc	(55.0) [100.0]	432.5	192.0	396.7	346.2
	Capital Increase	※ 99.5	-	-	-	-
	External Funds	478.5	309.8	539.3	419.3	489.2
	[At Par]	[140.0]	[60.0]	[300.0]	[190.0]	[210.0]
	Bonds	139.5	59.8	299.3	189.3	209.2
	Loans	339.0	250.0	240.0	230.0	280.0
	Commercial Paper	-	-	-	-	-
Total	523.0	742.3	731.3	816.0	835.4	

※Proceeds from issuance of preferred stock [At Par]

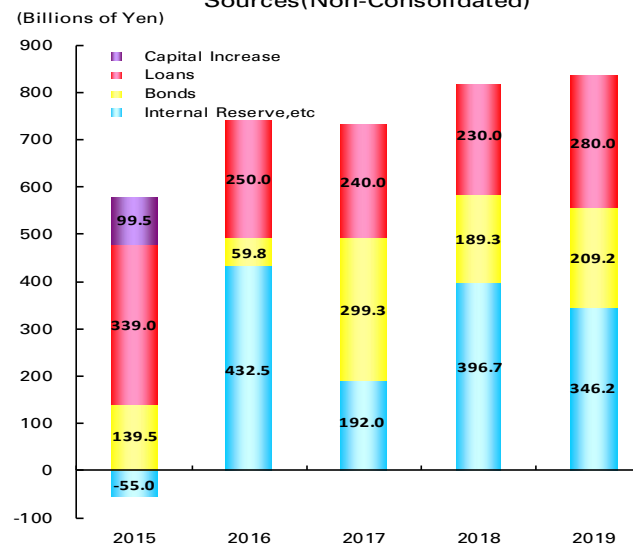
Ratings As of June 10, 2019

Rating Agency	Long-Term Debts	Short-Term Debts
Moody's	A3 (Seventh grade)	-
Rating and Investment Information, Inc.	A (Sixth grade)	a-1 (Second grade)
Japan Credit Rating Agency, Ltd.	AA- (Fourth grade)	J-1+ (Top grade)

Uses (Non-Consolidated)



Sources (Non-Consolidated)



*2019 dates from April 1, 2018 to March 31, 2019

Plan for Power Plant Development etc.

[Power Plant Development Plan]

Class	Type	Power plant & Unit Name	Output	Construction schedule	
				Commencement of construction	Commencement of commercial operation
Under construction	Hydro power	Shin-Kosa	7,200 kW	May 2012	July 2019
		Tsukabaru unit 1 - 4	66,600 kW [+4,000kW] (4 → 2 units)		May 2020
	Thermal power (Coal)	Matsuura unit 2	1,000,000 kW	March 2001	December 2019
	Thermal power (Internal-combustion engine power)	Shin-China unit 7	4,500 kW		June 2019
		Shin-Kikai unit 7,8	2,200 kW (1,100kW/unit)		June 2019
		Shin-Yoron unit 4	1,100 kW		June 2019
In preparation for construction	Hydro power	Shin-Takeda	8,300 kW	September 2019	March 2022
	Thermal power (Internal-combustion engine power)	Shin-Tanegashima unit 5	6,000 kW		June 2023
	Nuclear	Sendai unit 3	1,590,000 kW	TBD	TBD
	Geothermal	Otake	14,500 kW [+2,000kW]		December 2020

Note: [] indicates increment by update of power generation equipment.

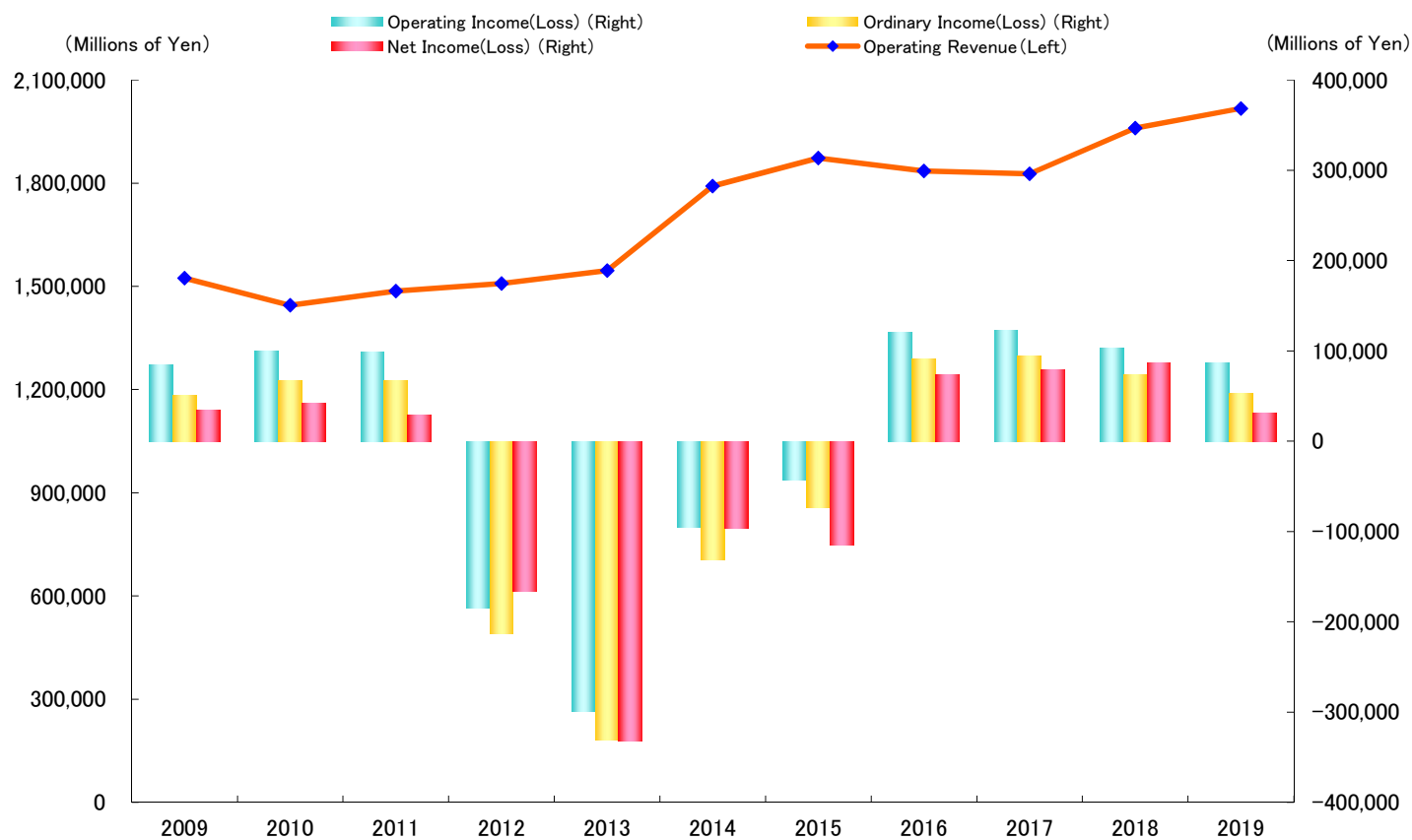
[Power Plant Discontinuation Plan]

Type	Power plant & unit	Output	Schedule
Hydro power	Takeda	7,000 kW	October 2019
Thermal power (Heavy crude)	Ainoura unit 1, 2	875,000 kW	April 2019
	Buzen unit 1	500,000 kW	June 2019
Nuclear	Genkai unit 2	559,000 kW	April 2019
Wind	Nomamisaki	3,000 kW	April 2019

[Planned Suspension]

Type	Power plant & unit	Output	Schedule
Thermal power (Heavy crude)	Buzen unit 2	500,000 kW	FY2018~
	Sendai unit 1, 2	1,000,000 kW	FY2018~
Thermal power (LNG)	Shin-Kokura unit 4	600,000 kW	FY2020~ FY2025

Key Financial Data - 1 : Operating Revenue , Operating Income (Loss) , Ordinary Income (Loss) and Net Income (Loss) (Consolidated)

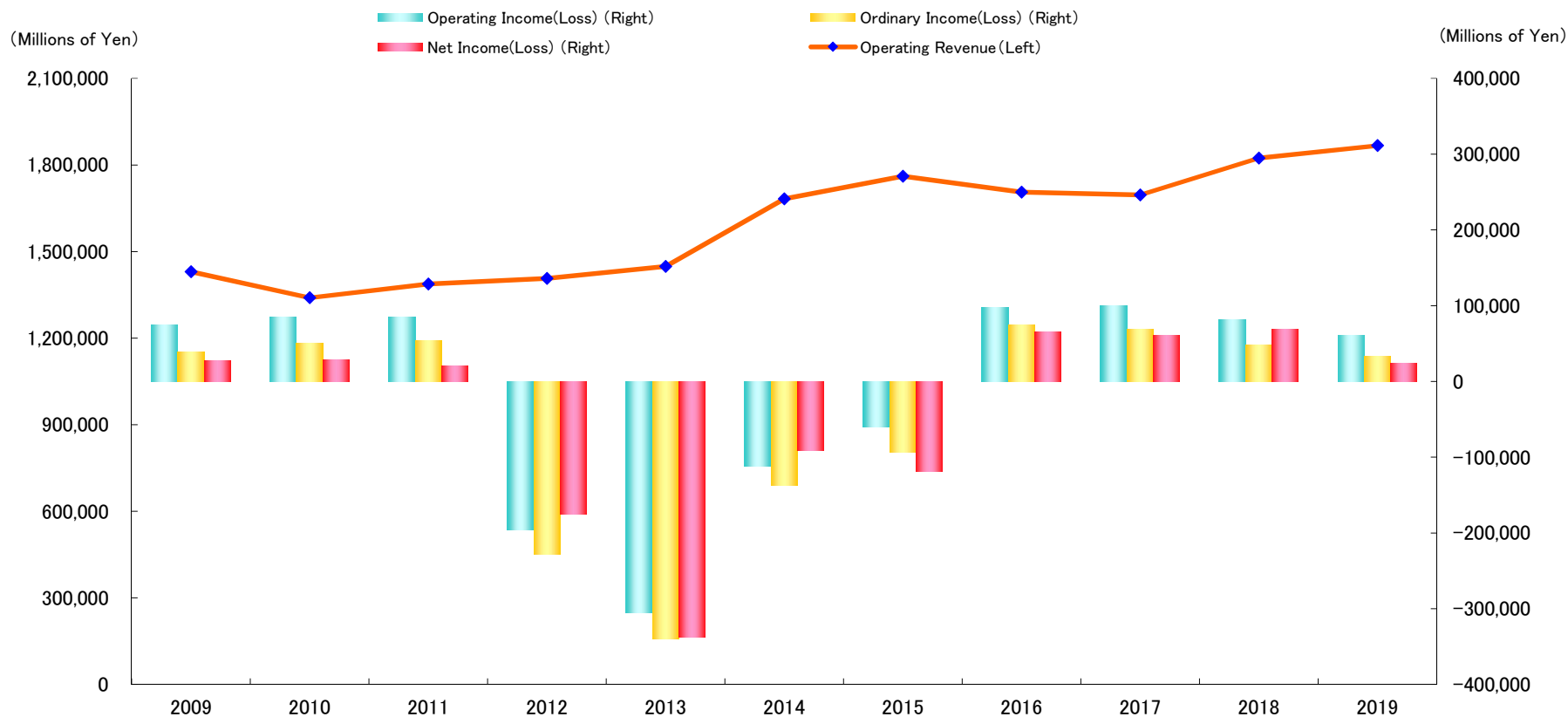


	(Millions of Yen)										
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Operating Revenue	1,524,193	1,444,941	1,486,083	1,508,084	1,545,919	1,791,152	1,873,467	1,835,692	1,827,524	1,960,359	2,017,181
Operating Income (Loss)	84,723	99,727	98,908	(184,854)	(299,428)	(95,821)	(43,314)	120,256	122,640	103,123	86,575
Ordinary Income (Loss)	50,459	67,610	66,747	(213,534)	(331,206)	(131,449)	(73,693)	90,916	94,234	73,678	52,544
Net Income (Loss)	33,991	41,812	28,729	(166,390)	(332,470)	(96,096)	(114,695)	73,499	79,270	86,657	30,970

Note: Japanese yen figures less than a million yen are rounded down to the nearest million yen.

*2019 dates from April 1, 2018 to March 31, 2019

Key Financial Data - 2 : Operating Revenue , Operating Income (Loss) , Ordinary Income (Loss) and Net Income (Loss) (Non-Consolidated)



	(Millions of Yen)										
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Operating Revenue	1,430,161	1,339,807	1,387,517	1,406,770	1,448,876	1,682,994	1,761,275	1,705,485	1,696,731	1,823,543	1,867,152
Operating Income(Loss)	74,816	84,910	85,073	(195,722)	(305,812)	(112,237)	(59,380)	97,846	99,535	81,203	60,656
Ordinary Income(Loss)	38,764	50,356	54,103	(228,538)	(339,959)	(137,267)	(93,080)	74,338	68,883	48,203	32,534
Net Income(Loss)	26,916	28,307	20,443	(174,983)	(338,050)	(90,939)	(119,010)	65,328	61,057	69,023	23,425

Note: Japanese yen figures less than a million yen are rounded down to the nearest million yen.

*2019 dates from April 1, 2018 to March 31, 2019

Key Financial Data - 3 : Total Assets , Interest-Bearing Debt and Shareholders' Equity (Consolidated)



(Millions of Yen)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Total Assets	4,110,877	4,054,192	4,185,460	4,428,093	4,526,513	4,549,852	4,784,735	4,748,237	4,587,541	4,710,073	4,794,039
Interest-Bearing Debt	2,110,663	2,004,774	2,089,417	2,483,261	2,910,724	3,116,717	3,337,982	3,224,888	3,313,957	3,243,817	3,223,166
Shareholders' Equity (=Equity - Noncontrolling Interests)	1,054,732	1,071,792	1,062,458	870,396	539,684	475,533	431,528	479,929	550,965	629,140	639,435

Note: Japanese yen figures less than a million yen are rounded down to the nearest million yen.

*2019 dates from April 1, 2018 to March 31, 2019

Key Financial Data - 4 : Total Assets , Interest-Bearing Debt and Shareholders' Equity (Non-Consolidated)



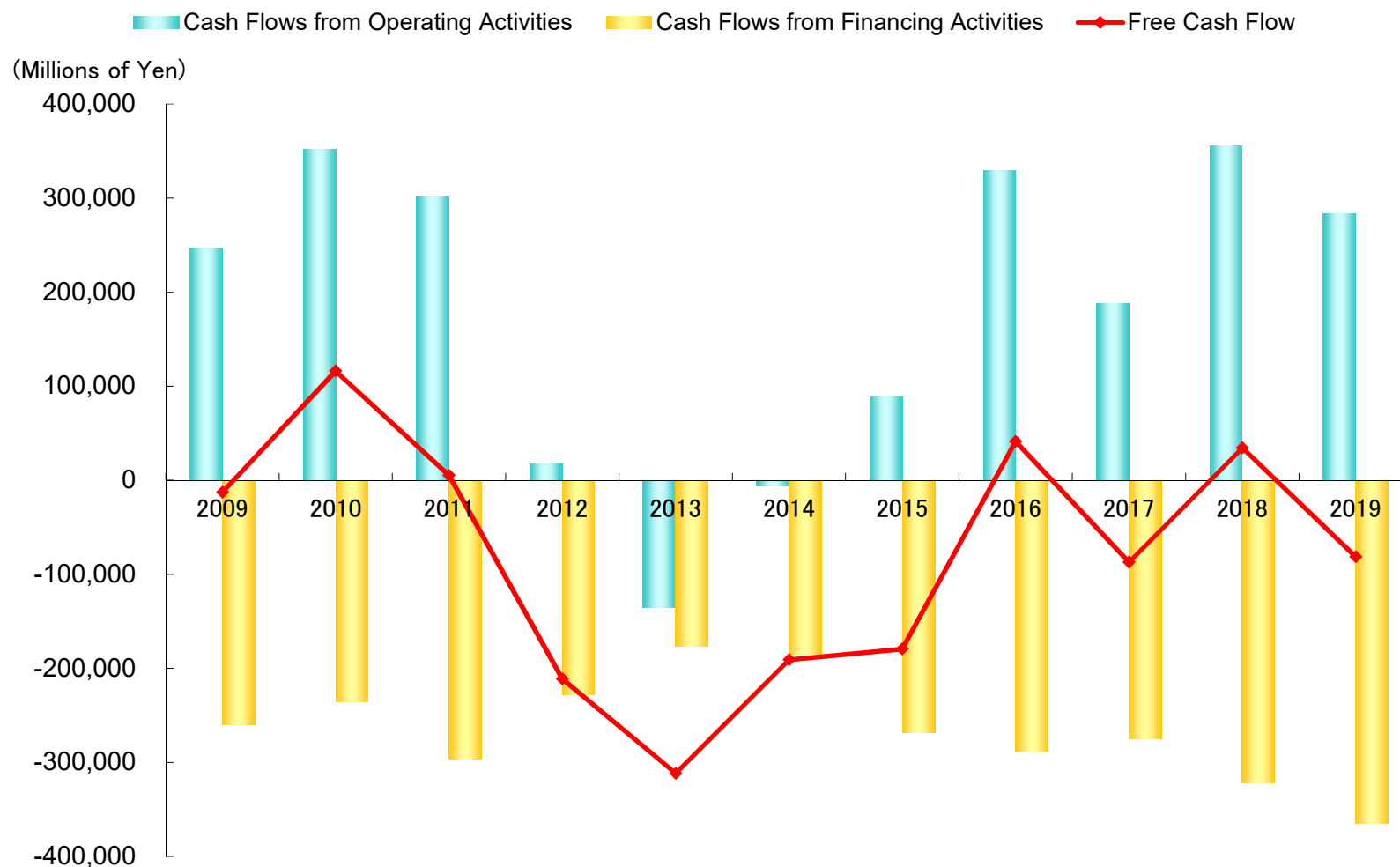
(Millions of Yen)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Total Assets	3,834,124	3,776,569	3,890,891	4,110,950	4,201,704	4,218,037	4,390,912	4,321,442	4,141,556	4,230,935	4,278,837
Interest-Bearing Debt	1,989,616	1,894,477	1,968,135	2,360,133	2,789,017	2,983,816	3,168,240	3,020,034	3,100,588	3,024,252	3,003,309
Shareholders' Equity	981,539	984,109	967,515	766,700	429,287	341,405	322,299	385,190	436,464	488,774	495,799

Note: Japanese yen figures less than a million yen are rounded down to the nearest million yen.

*2019 dates from April 1, 2018 to March 31, 2019

Key Financial Data - 5 : Free Cash Flow (Consolidated)



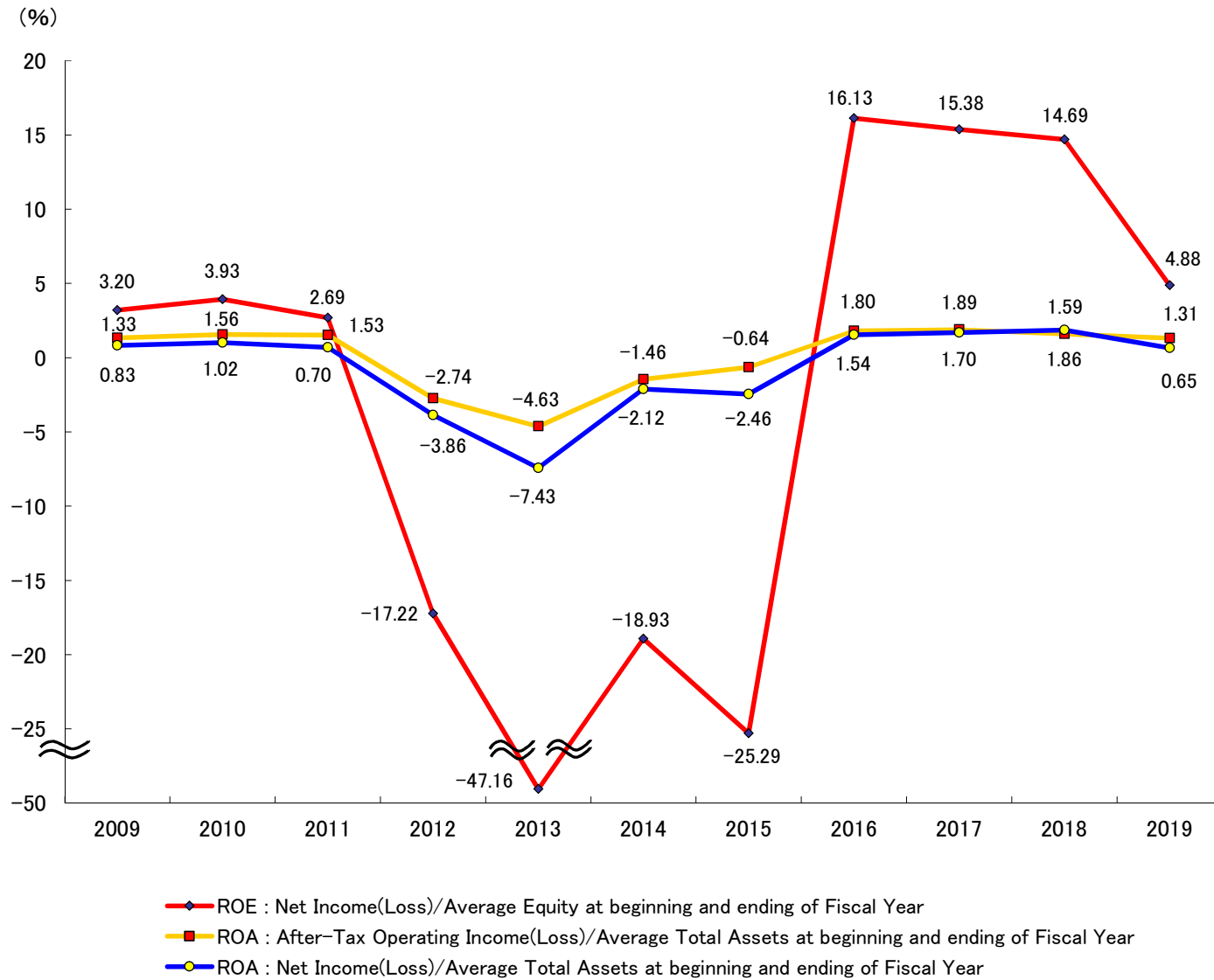
(Millions of Yen)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Cash Flows from Operating Activities	247,095	351,437	301,346	16,909	(135,130)	(5,922)	88,736	329,491	188,016	355,995	283,020
Cash Flows from Financing Activities	(259,834)	(235,350)	(296,015)	(228,279)	(176,546)	(184,963)	(268,413)	(288,321)	(275,047)	(321,751)	(364,341)
Free Cash Flow	(12,739)	116,087	5,331	(211,370)	(311,676)	(190,886)	(179,676)	41,169	(87,030)	34,243	(81,321)

Note: Japanese yen figures less than a million yen are rounded down to the nearest million yen.

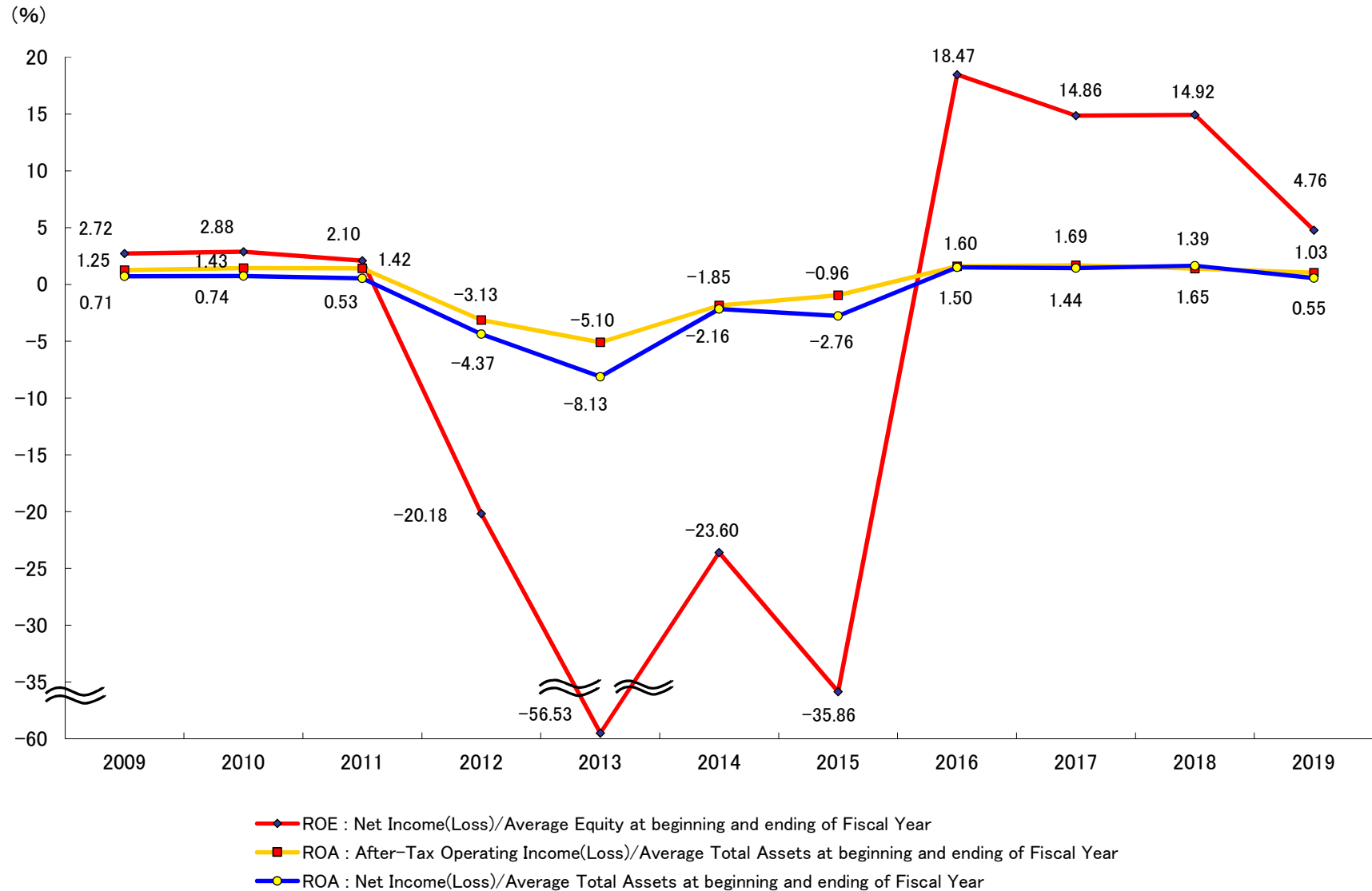
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Ratios - 1 : ROE and ROA (Consolidated)



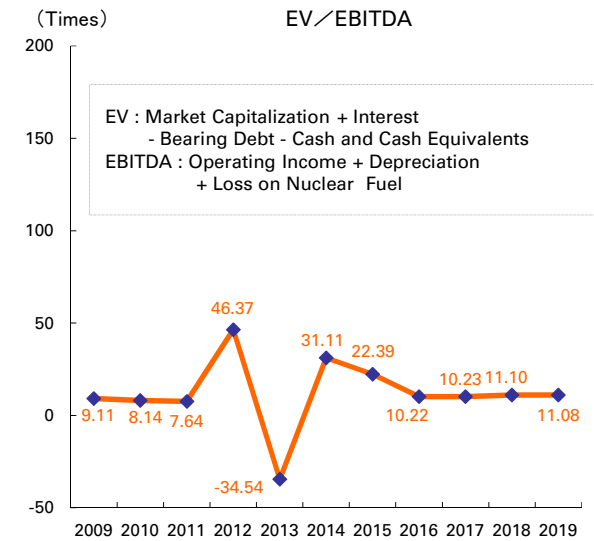
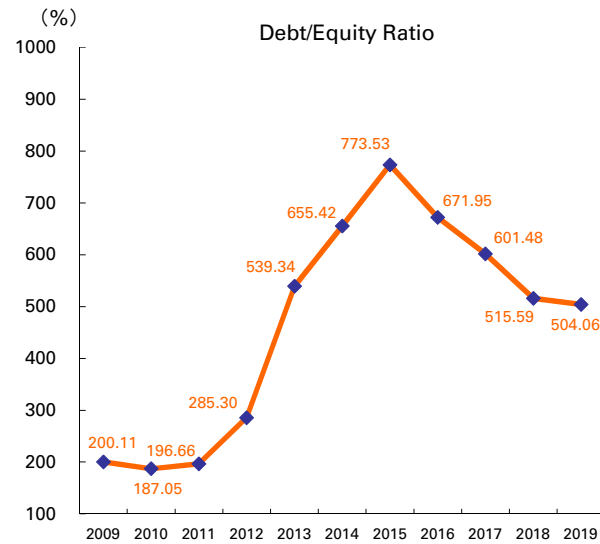
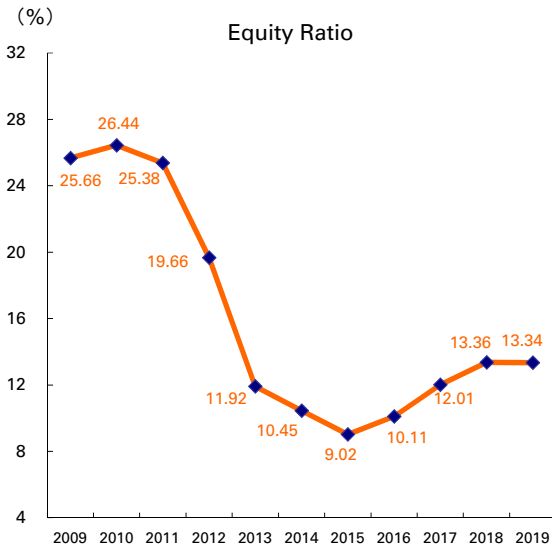
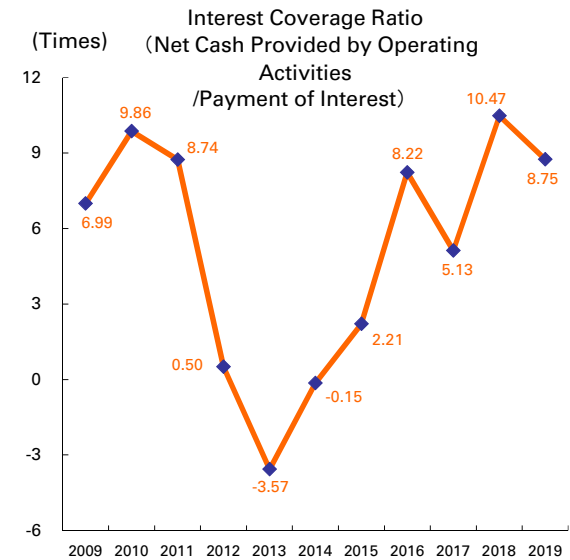
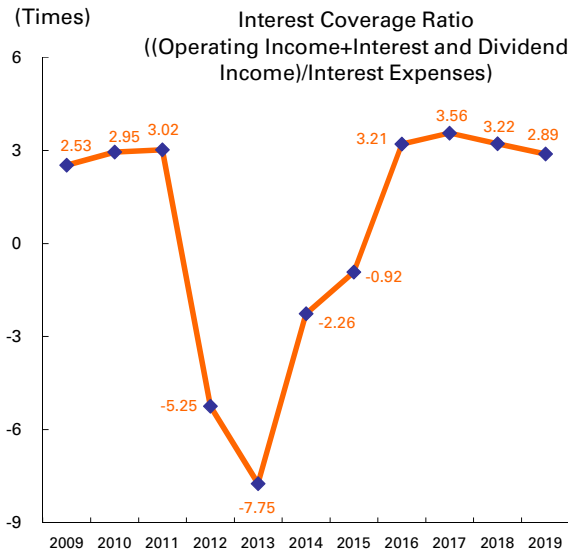
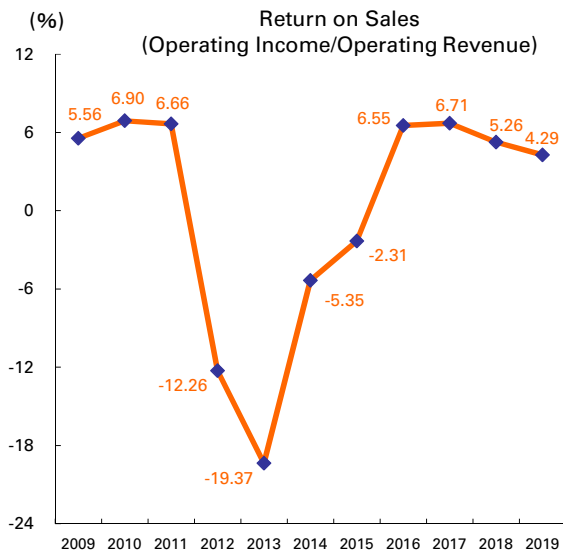
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Ratios - 2 : ROE and ROA (Non-Consolidated)



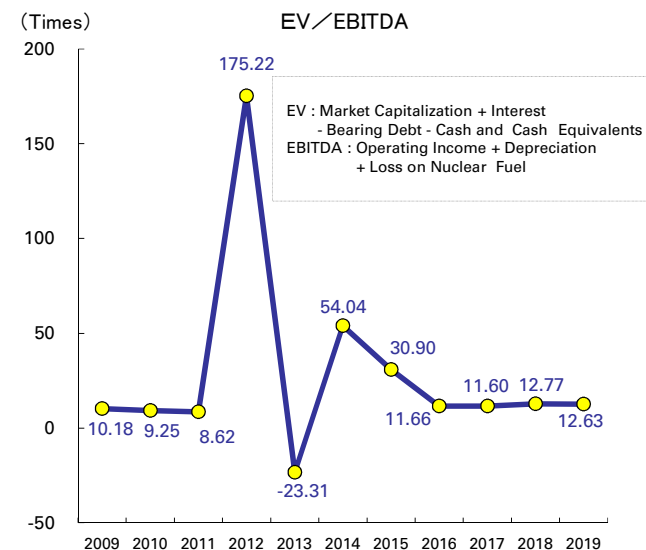
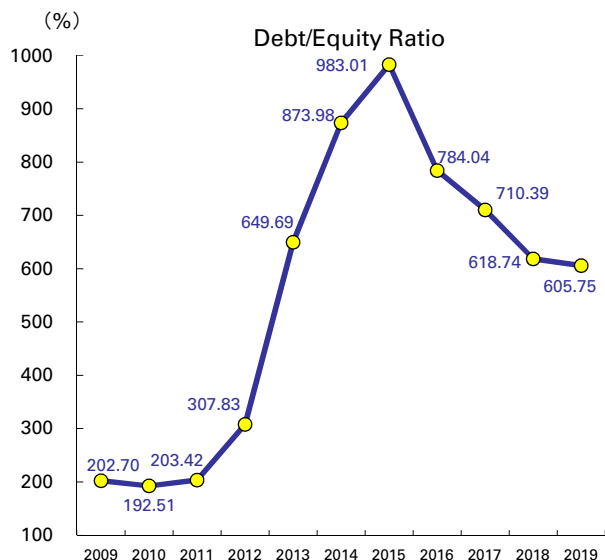
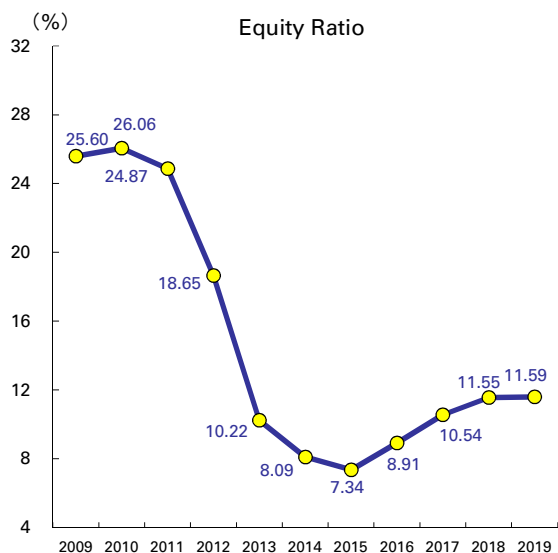
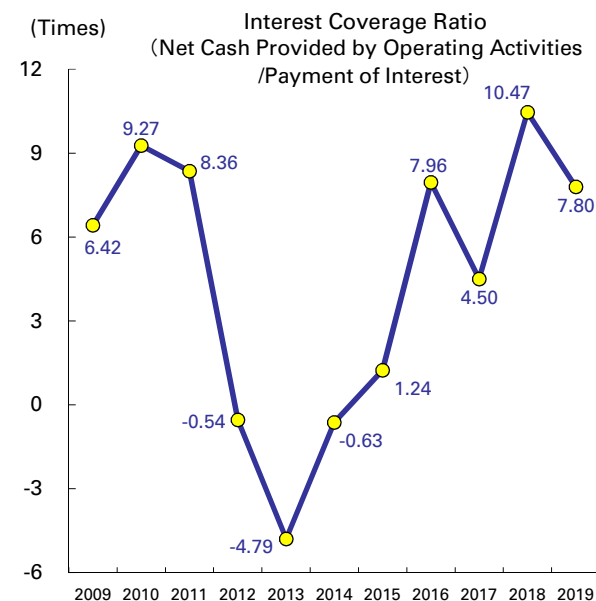
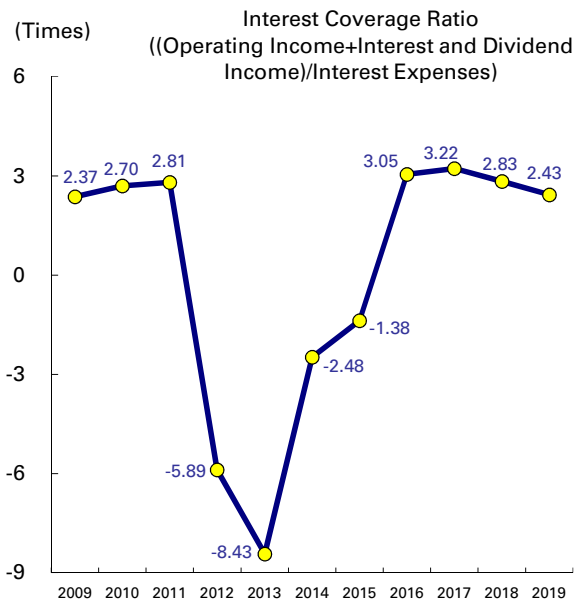
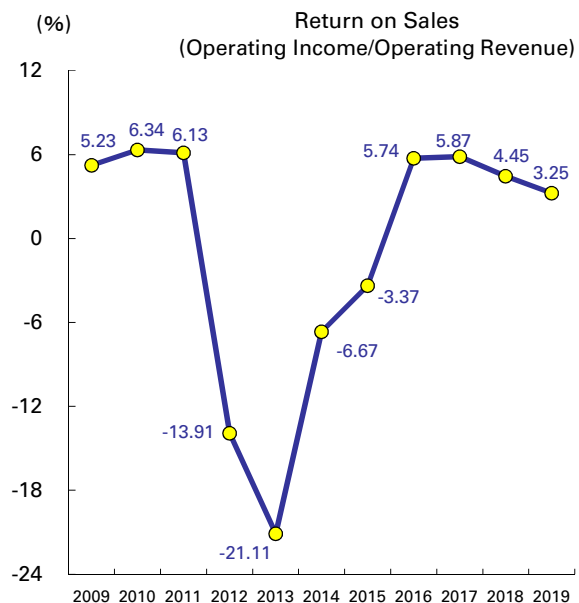
*2019 dates from April 1, 2018 to March 31, 2019

Ratios - 3 : Return on Sales , Interest Coverage Ratios , Equity Ratio , D/E Ratio and EBITDA (Consolidated)



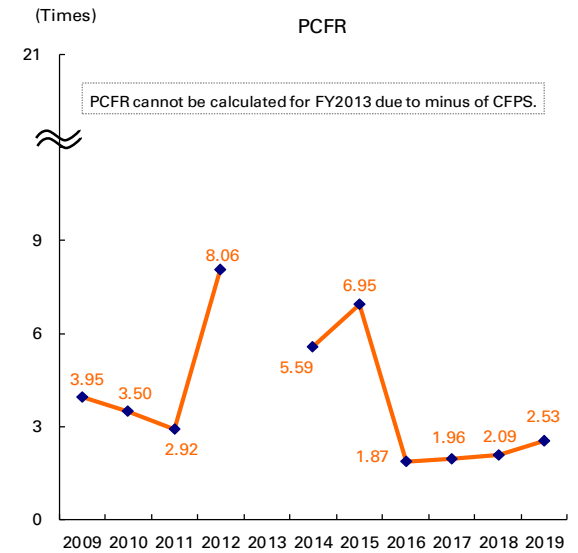
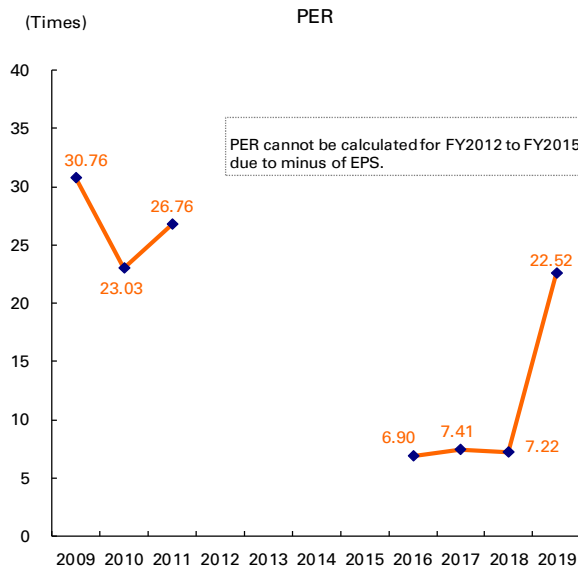
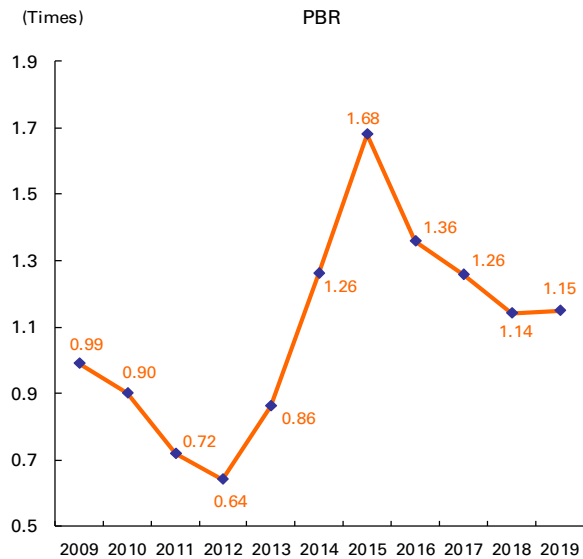
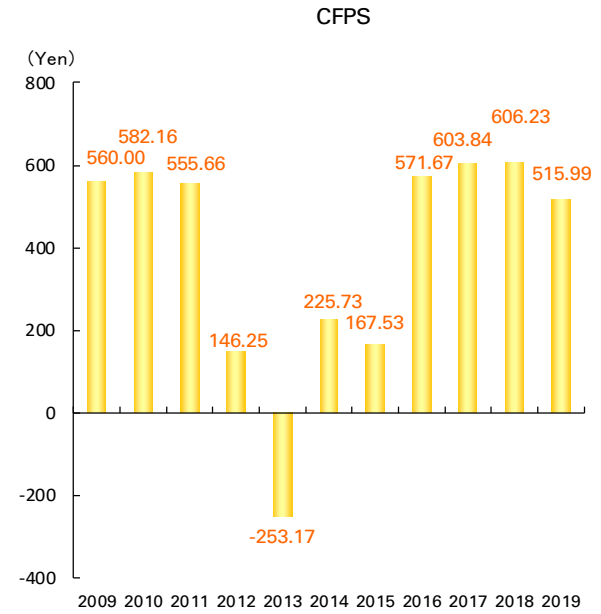
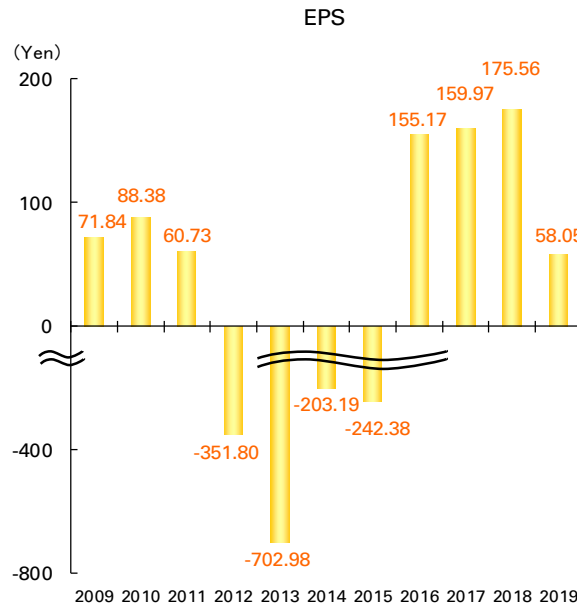
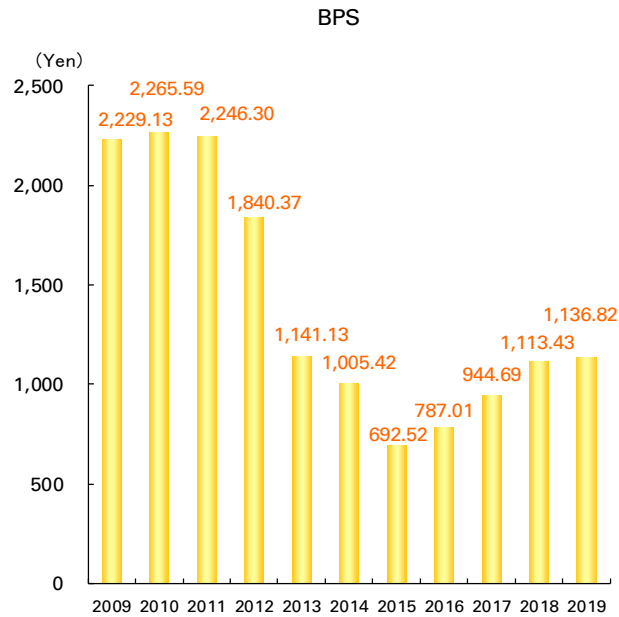
*2019 dates from April 1, 2018 to March 31, 2019

Ratios – 4 : Return on Sales , Interest Coverage Ratios , Equity Ratio , D/E Ratio and EBITDA (Non-Consolidated)



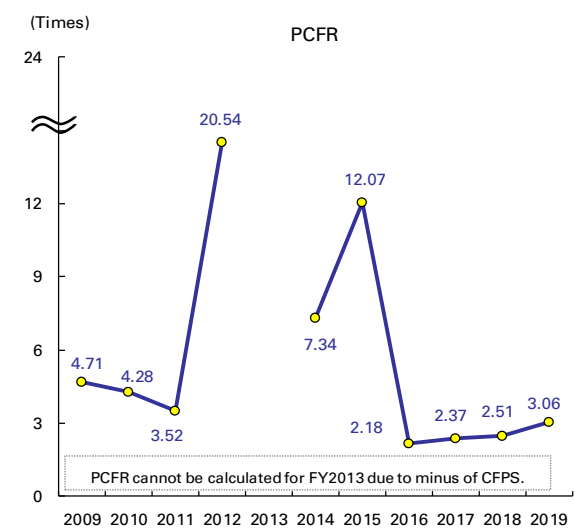
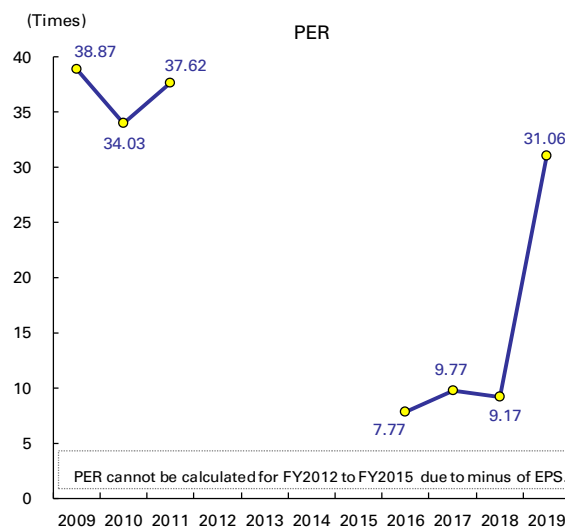
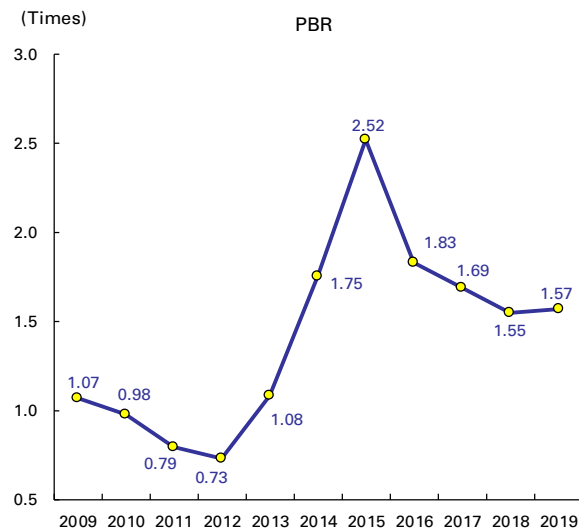
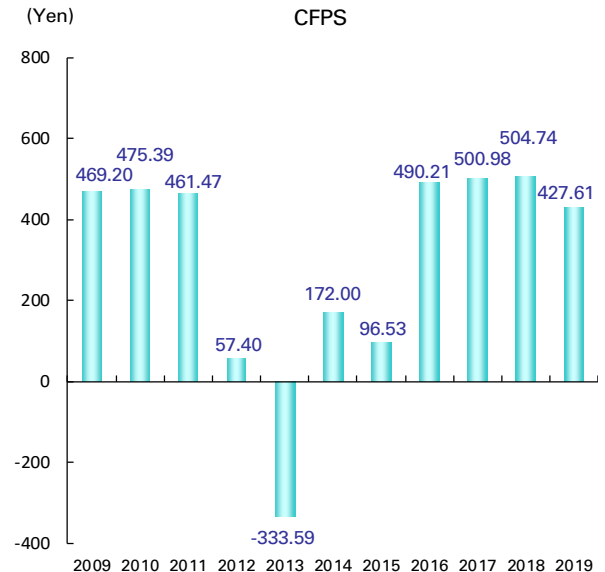
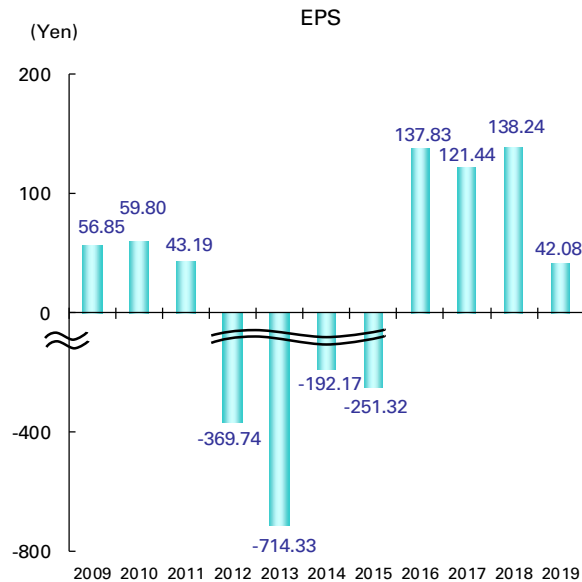
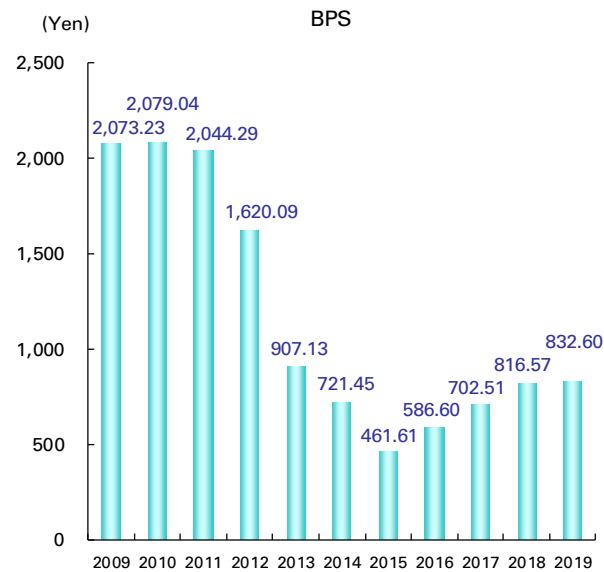
*2019 dates from April 1, 2018 to March 31, 2019

Ratios - 5 : BPS ,EPS ,CFPS ,PBR ,PER ,PCFR (Consolidated)



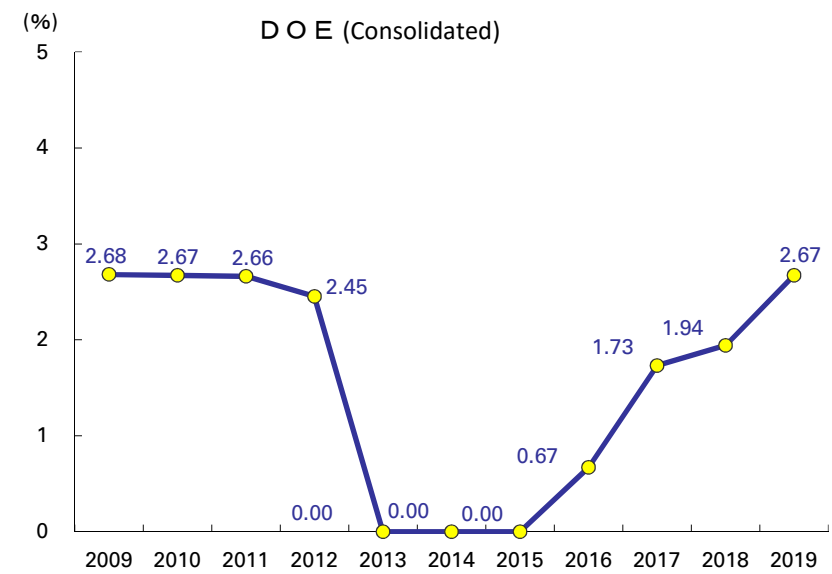
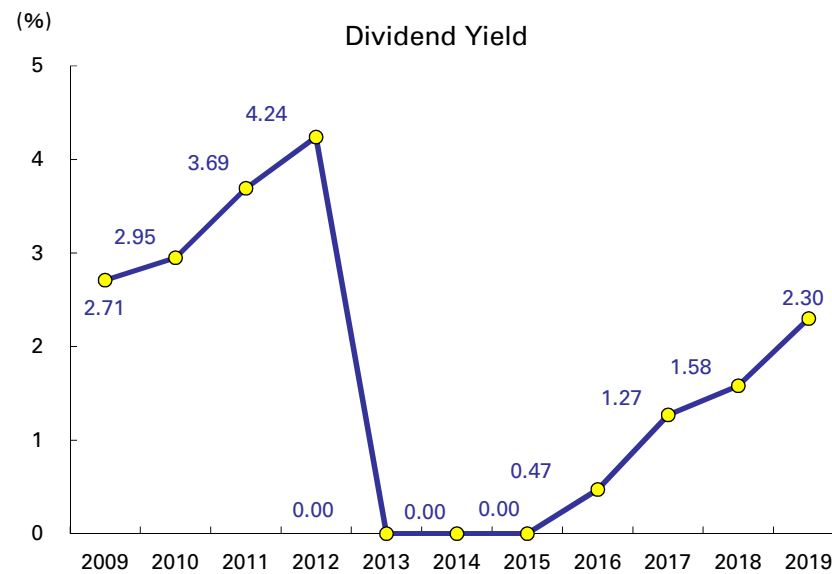
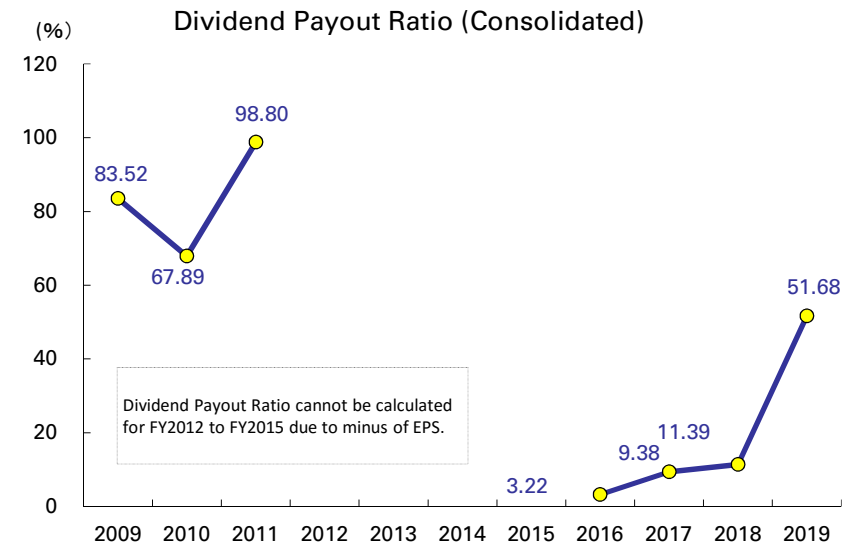
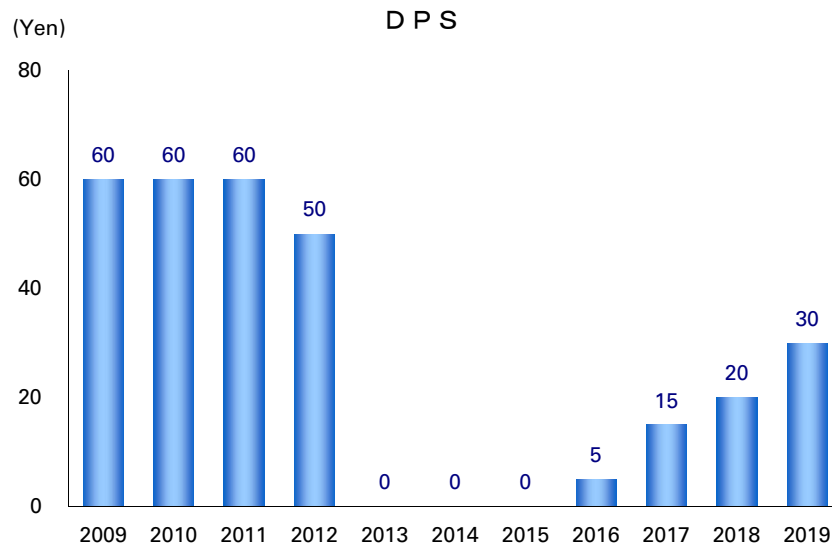
*2019 dates from April 1, 2018 to March 31, 2019

Ratios - 6 : BPS ,EPS ,CFPS ,PBR ,PER ,PCFR (Non-Consolidated)



*2019 dates from April 1, 2018 to March 31, 2019

Ratios - 7 : DPS ,Dividend Payout Ratio, Dividend Yield, DOE



*2019 dates from April 1 ,2018 to March 31 ,2019 22

Consolidated Balance Sheets: Assets

(Millions of Yen)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Assets											
Non-current assets:											
Utility plant and equipment	2,547,312	2,479,444	2,486,150	2,494,171	2,414,522	2,309,750	2,248,572	2,319,959	2,337,449	2,286,481	2,388,366
Other non-current assets	320,964	310,531	299,138	318,204	305,774	301,642	327,314	336,714	330,060	381,712	368,086
Construction in progress	212,169	247,077	247,836	184,857	220,817	329,749	431,741	438,058	487,450	595,820	665,622
Nuclear fuel	264,205	269,663	263,380	267,124	278,941	281,522	280,616	283,227	252,138	271,742	267,824
Investments and other assets											
Long-term investments	101,000	104,473	126,216	127,915	139,395	110,402	106,018	112,146	149,743	153,839	155,767
Reserve funds for reprocessing of irradiated nuclear	136,011	167,769	197,273	220,293	240,155	261,058	282,071	270,095			
Assets for retirement benefits						239	14,925	9,403	11,041	15,760	14,099
Deferred tax assets	117,743	119,708	136,027	178,753	176,988	146,426	127,072	136,691	129,562	195,713	189,892
Other	86,931	78,615	100,672	104,330	107,978	107,336	108,727	114,505	121,822	126,551	140,750
Allowance for doubtful accounts	(921)	(1,054)	(1,072)	(984)	(984)	(922)	(1,339)	(1,364)	(1,357)	(1,268)	(1,916)
Total investments and other assets	440,766	469,513	559,118	630,309	663,534	624,541	637,475	641,477	410,811	490,596	498,592
Total non-current assets	3,785,418	3,776,231	3,855,624	3,894,665	3,883,590	3,847,207	3,925,720	4,019,437	3,817,910	4,026,352	4,188,492
Current assets:											
Cash and deposits	88,359	69,813	116,338	168,283	368,995	379,495	512,472	420,340	414,476	345,701	218,236
Notes and accounts receivables - trade	112,214	96,033	100,939	115,213	123,311	163,392	179,065	171,148	191,348	216,117	228,132
Short-term investments			12,268	113,144							
Inventories	76,481	63,845	58,620	77,908	73,077	82,559	81,433	59,827	64,344	70,039	91,827
Deferred tax assets	16,284	16,567	17,995	28,202	31,203	33,137	34,068	29,425	39,437		
Other	33,405	32,780	24,648	31,502	47,279	44,916	52,797	48,870	60,983	52,715	68,120
Allowance for doubtful accounts	(1,286)	(1,079)	(974)	(827)	(945)	(855)	(822)	(813)	(959)	(853)	(769)
Total current assets	325,459	277,961	329,836	533,427	642,922	702,644	859,015	728,799	769,630	683,720	605,547
Total assets	4,110,877	4,054,192	4,185,460	4,428,093	4,526,513	4,549,852	4,784,735	4,748,237	4,587,541	4,710,073	4,794,039

Note: Japanese yen figures less than a million yen are rounded down to the nearest million yen.

*2019 dates from April 1, 2018 to March 31, 2019

Consolidated Balance Sheets: Liabilities and Equity

(Millions of Yen)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Liabilities											
Non-current liabilities											
Bonds payable	1,221,451	1,211,503	1,192,255	1,072,256	1,048,396	1,143,615	1,064,274	994,286	1,104,296	1,074,496	1,089,897
Long-term loans payable	587,088	508,094	516,347	1,109,344	1,469,610	1,653,360	1,773,867	1,741,967	1,684,741	1,624,600	1,576,280
Reserve for reprocessing of irradiated nuclear fuel	366,437	369,219	368,930	358,651	346,913	332,882	322,666	309,595			
Provision for decommissioning of nuclear power units	155,838	164,931									
Provision for disaster recovery costs									188	58	
Liability for retirement benefits	137,683	141,699	144,687	153,850	163,875	51,237	90,547	101,961	99,526	95,605	99,600
Asset retirement obligations			207,855	211,989	221,025	202,989	207,437	213,006	217,278	221,372	264,166
Deferred tax liabilities	7	16	17	10	5	248	527	95	354	1,597	3,682
Other	37,862	37,439	45,294	51,444	49,100	45,503	40,575	47,417	59,370	60,405	71,472
Total non-current liabilities	2,506,368	2,432,904	2,475,388	2,957,548	3,298,927	3,429,837	3,499,896	3,408,330	3,165,756	3,078,137	3,105,099
Current liabilities											
Current portion of non-current liabilities	170,822	177,320	236,932	192,379	250,343	213,236	397,338	378,586	414,545	437,675	452,478
Short-term borrowings and Commercial paper	133,645	111,886	150,771	118,000	152,532	118,171	119,001	116,912	117,272	117,371	115,063
Notes and accounts payable	46,475	47,964	56,454	93,337	101,690	97,402	97,115	86,662	59,412	81,987	70,270
Accrued income taxes	21,111	41,912	34,974	17,602	17,201	20,351	27,325	29,527	17,059	45,875	20,346
Provision for disaster recovery costs									1,238	572	
Deferred tax liabilities				100	87	74	66	61			
Other	160,079	153,137	151,259	159,776	143,622	176,544	191,310	220,626	229,108	285,799	356,572
Total current liabilities	532,133	532,221	630,392	581,197	665,478	625,782	832,156	832,376	838,636	969,282	1,014,731
Reserve for fluctuations in water level:				1,216	4,308		1,692	7,627	8,570	8,690	8,958
Total liabilities	3,038,502	2,965,126	3,105,781	3,539,962	3,968,713	4,055,619	4,333,744	4,248,333	4,012,964	4,056,110	4,128,789
Equity											
Common stock	237,304	237,304	237,304	237,304	237,304	237,304	237,304	237,304	237,304	237,304	237,304
Capital surplus	31,146	31,140	31,137	31,133	31,130	31,130	130,344	130,368	120,844	120,825	120,831
Retained earnings	775,130	788,538	788,867	594,080	252,145	174,871	60,175	133,675	212,945	282,504	300,551
Unrealized gain on available-for-sale securities	13,099	16,382	11,356	12,331	19,212	2,352	4,097	2,839	3,597	4,369	4,090
Deferred gain on derivatives under hedge accounting	1,392	1,879	(1,871)	(179)	3,747	4,235	596	(1,255)	(1,389)	(1,412)	(4,306)
Foreign currency translation adjustments	(1,341)	(1,289)	(2,003)	(1,907)	(1,481)	(450)	(18)	(2,280)	(3,590)	(1,905)	(3,582)
Defined retirement benefit plans						28,429	(305)	(20,037)	(18,062)	(11,876)	(13,928)
Treasury stock-at cost	(1,999)	(2,164)	(2,333)	(2,366)	(2,373)	(2,340)	(666)	(684)	(685)	(668)	(1,524)
Minority interests	17,642	17,273	17,220	17,735	18,114	18,699	19,462	19,973	23,611	24,822	25,814
Total equity	1,072,374	1,089,066	1,079,679	888,131	557,799	494,232	450,990	499,903	574,577	653,963	665,250
Total liabilities and equity	4,110,877	4,054,192	4,185,460	4,428,093	4,526,513	4,549,852	4,784,735	4,748,237	4,587,541	4,710,073	4,794,039

Note: Japanese yen figures less than a million yen are rounded down to the nearest million yen.

*2019 dates from April 1, 2018 to March 31, 2019

Consolidated Statements of Income

(Millions of Yen)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Operating revenues:	1,524,193	1,444,941	1,486,083	1,508,084	1,545,919	1,791,152	1,873,467	1,835,692	1,827,524	1,960,359	2,017,181
Electric	1,398,577	1,310,085	1,354,204	1,367,610	1,406,218	1,633,023	1,719,570	1,688,328	1,681,066	1,804,418	1,844,850
Other	125,616	134,856	131,878	140,474	139,700	158,129	153,897	147,364	146,458	155,940	172,331
Operating expenses:	1,439,470	1,345,214	1,387,174	1,692,939	1,845,347	1,886,974	1,916,782	1,715,435	1,704,883	1,857,235	1,930,606
Electric	1,317,216	1,220,536	1,261,425	1,562,055	1,715,262	1,746,890	1,779,711	1,584,556	1,574,890	1,713,322	1,771,776
Other	122,254	124,677	125,748	130,883	130,085	140,083	137,070	130,879	129,993	143,913	158,829
Operating income(loss)	84,723	99,727	98,908	(184,854)	(299,428)	(95,821)	(43,314)	120,256	122,640	103,123	86,575
Other income:											
Dividend income	3,163	2,611	2,107	3,238	2,680	2,629	2,100	1,921	3,311	4,072	3,761
Interest income	2,467	2,712	3,072	3,459	3,733	3,973	4,135	4,161	2,351	314	439
Gain on sales of fixed assets										605	1,368
Gain on sales of investment securities			2,276								
Share of profit of entities accounted for using equity method	520	1,979	1,492	956	2,015	3,152	3,400	6,052	7,211	7,257	
Gain on negative goodwill				2,592							
Other	4,257	4,026	3,266	3,654	5,754	5,795	6,947	4,148	5,248	3,597	4,862
Other expenses:											
Interest charges	35,770	35,292	34,025	34,025	37,407	39,429	40,148	39,317	36,008	33,416	31,397
Share of loss of entities accounted for using equity method											2,822
Other	8,902	8,155	10,350	8,555	8,554	11,749	6,815	6,306	10,519	11,877	10,243
Ordinary income (loss)	50,459	67,610	66,747	(213,534)	(331,206)	(131,449)	(73,693)	90,916	94,234	73,678	52,544
Provision for (reversal of) reserve for fluctuations in water level				1,216	3,092	(4,308)	1,692	5,934	943	119	268
Extraordinary income:											
Gain on sales of fixed assets						26,173	2,484	1,683			
Gain on sales of investment securities	5,400					5,524		2,935			
Gain on contribution of securities to retirement benefit trust						21,711					
Gain on revision of retirement benefit plans								2,899			
Extraordinary loss:											
Loss on adjustment for changes of accounting standard for asset retirement obligations			18,428								
Contingent loss									297		
Extraordinary loss on natural disaster									10,153		
Income (loss) before income taxes	55,859	67,610	48,318	(214,750)	(334,298)	(73,732)	(72,901)	92,499	82,840	73,558	52,276
Current	14,587	29,645	32,106	3,585	3,674	5,131	7,114	12,038	5,745	15,170	9,905
Prior years				494							
Deferred	6,893	(4,241)	(12,860)	(52,839)	(5,869)	15,655	33,210	5,320	(3,515)	(29,640)	9,868
Total income taxes	21,481	25,404	19,245	(48,760)	(2,195)	20,786	40,324	17,359	2,230	(14,470)	19,773
Net income (loss)	34,377	42,205	29,073	(165,990)	(332,102)	(94,519)	(113,225)	75,140	80,610	88,028	32,502
Net income attributable to noncontrolling interests	386	392	343	400	367	1,576	1,470	1,641	1,339	1,371	1,532
Net income (loss) attributable to owners of the parent	33,991	41,812	28,729	(166,390)	(332,470)	(96,096)	(114,695)	73,499	79,270	86,657	30,970

Note: Japanese yen figures less than a million yen are rounded down to the nearest million yen.

*2019 dates from April 1, 2018 to March 31, 2019

Consolidated Statements of Cash Flows

(Millions of Yen)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Cash flows from operating activities:											
Income before income taxes	55,859	67,610	48,318	(214,750)	(334,298)	(73,732)	(72,901)	92,499	82,840	73,558	52,276
Adjustments for:											
Income taxes paid	(15,945)	(11,187)	(34,741)	(20,523)	(3,976)	(3,965)	(5,812)	(10,001)	(9,679)	(5,932)	(19,367)
Depreciation and amortization	252,430	256,699	259,077	244,470	212,735	202,856	193,972	203,060	215,342	210,455	238,189
Decommissioning costs of nuclear power units			7,524	3,106	2,627	1,978	4,293	4,640	4,589	4,603	10,557
Amortization of special account related to nuclear power decommissioning								821	821	821	873
Provision for(reversal of) reserve for reprocessing of irradiated nuclear fuel	3,611	2,782	(288)	(10,279)	(11,738)	(14,031)	(12,770)	(13,071)	(5,271)		
Provision for reserve for decommissioning of nuclear power units	8,309	9,093									
Loss on disposal of plant and equipment	9,537	8,952	8,435	9,784	8,338	6,438	6,643	6,833	7,261	7,999	5,843
Provision for reserve for fluctuation in water level						(4,308)	1,692	5,934	943	119	268
Gain on sales of fixed assets						(26,173)	(2,484)	(1,683)			(1,368)
Gain on sales of investment securities						(5,524)		(2,935)			
Gain on contribution of securities to retirement benefit trust						(21,711)					
Gain on revision of retirement benefit plans								(2,899)			
Payments of accrued contributions for reprocessing of irradiated nuclear fuel									(36,123)		
Loss on adjustment for changes of accounting standard for asset retirement obligations			18,428								
Decrease (increase) in reserve funds for reprocessing of irradiated nuclear fuel	(31,272)	(31,757)	(29,503)	(23,020)	(19,862)	(20,902)	(21,012)	11,975	15,409		
(Increase) decrease in trade receivables						(40,493)	(15,489)	8,209	(20,521)	(25,108)	(12,546)
(Increase) decrease in inventories, principally fuel						(9,481)	1,125	21,606	(4,366)	(5,693)	(20,508)
(Decrease) increase in trade payables						(5,534)	1,697	(12,796)	(27,701)	22,983	(12,493)
Increase (decrease) in liability for retirement benefits	(12,829)	4,015	2,986	9,129	10,024	(10,577)	(5,823)	440	2,943	3,559	988
Other-net	(22,605)	45,229	21,108	18,992	1,019	19,239	15,606	16,855	(38,470)	68,629	40,308
Total adjustments	191,235	283,827	253,028	231,660	199,167	67,809	161,637	236,991	105,176	282,436	230,743
Net cash (used in) provided by operating activities	247,095	351,437	301,346	16,909	(135,130)	(5,922)	88,736	329,491	188,016	355,995	283,020
Cash flows from investing activities:											
Capital expenditures including nuclear fuel	(258,529)	(235,612)	(243,749)	(229,351)	(183,922)	(236,378)	(293,944)	(318,495)	(304,688)	(352,763)	(377,408)
Proceeds from contribution in aid of construction						12,858	23,259	17,859	27,006	24,905	40,751
Proceeds from sales of fixed assets						27,591	3,137				
Payments for investments and advances	(20,063)	(13,295)	(64,210)	(6,729)	(442)	(2,966)	(679)	(2,314)	(5,542)	(6,518)	(27,318)
Proceeds from sales of investment securities and collections of advances	10,246	9,451	8,547	4,204	3,640	14,845	3,181	12,506	5,645	12,340	9,996
Other-net	8,513	4,106	3,397	3,596	4,177	(915)	(3,368)	2,121	2,531	285	(10,363)
Net cash used in investing activities	(259,834)	(235,350)	(296,015)	(228,279)	(176,546)	(184,963)	(268,413)	(288,321)	(275,047)	(321,751)	(364,341)
Cash flows from financing activities:											
Proceeds from issuance of bonds	204,379	59,803	129,573		139,736	194,488	139,570	59,821	299,365	189,396	209,288
Repayments of bonds	(100,000)	(50,000)	(69,950)	(150,000)	(120,000)	(163,842)	(99,800)	(219,360)	(130,000)	(190,000)	(219,800)
Proceeds from long-term loans	61,777	25,230	88,829	657,634	439,967	280,344	275,475	200,167	161,130	150,414	200,514
Repayments of long-term loans	(74,321)	(119,323)	(103,870)	(80,553)	(69,296)	(76,447)	(102,184)	(161,299)	(241,235)	(217,915)	(207,582)
Net increase(decrease) in short-term borrowings and commercial paper	(21,812)	(21,758)	38,884	(32,770)	34,531	(34,011)	1,379	(1,538)	210	(1,200)	(2,311)
Cash dividends paid	(28,412)	(28,398)	(28,413)	(28,408)	(9,489)	(98)	(90)	(76)	(9,583)	(17,065)	(15,300)
Other-net	479	(1,526)	(2,111)	(2,582)	(3,200)	(4,036)	96,456	(3,899)	(1,507)	(3,962)	(5,525)
Net cash provided by (used in) financing activities	42,090	(135,972)	52,942	363,319	412,248	196,397	310,807	(126,184)	78,380	(90,334)	(40,716)
Foreign currency translation adjustments on cash and cash equivalents	(40)	(60)	(484)	7	690	51	59	(2,327)	(1,276)	2,134	1,426
Net increase (decrease) in cash and cash equivalents	29,311	(19,945)	57,789	151,956	101,262	5,561	131,710	(87,342)	(9,926)	(53,955)	(120,611)
Cash and cash equivalents of newly consolidated subsidiaries beginning of year								620			
Cash and cash equivalents of a nonconsolidated subsidiary merged with a consolidated subsidiary	46		20								9
Cash and cash equivalents at beginning of year	58,766	88,124	68,178	125,988	277,945	379,207	384,769	516,480	429,757	419,831	365,875
Cash and cash equivalents at end of year	88,124	68,178	125,988	277,945	379,207	384,769	516,480	429,757	419,831	365,875	245,273

Note: Japanese yen figures less than a million yen are rounded down to the nearest million yen.

*2019 dates from April 1, 2018 to March 31, 2019

Non-Consolidated Balance Sheets: Assets

(Millions of Yen)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Assets											
Non-current assets:											
Utility plant and equipment	2,582,066	2,514,219	2,520,849	2,528,900	2,449,405	2,341,919	2,281,270	2,354,128	2,372,269	2,321,207	2,423,504
Incidental business facilities	45,340	41,867	40,245	36,971	34,015	31,412	9,617	8,759	8,068	7,481	8,490
Non-operating facilities	8,570	8,152	4,838	4,504	4,976	3,900	3,620	3,401	3,820	3,690	3,857
Construction in progress	211,661	246,823	245,260	186,647	215,616	310,704	391,725	398,003	435,561	587,098	642,208
Nuclear fuel	264,205	269,663	263,380	267,124	278,941	281,522	280,616	283,227	252,138	271,742	267,824
Investments and other assets											
Long-term investments	85,732	88,620	111,987	113,811	126,661	98,546	94,780	82,382	106,327	100,436	95,466
Investments in and advances to subsidiaries and affiliated companies	130,326	134,056	150,753	151,627	150,372	149,634	184,605	188,572	188,399	207,574	218,974
Reserve funds for reprocessing of irradiated nuclear fuel	136,011	167,769	197,273	220,293	240,155	261,058	282,071	270,095			
Long-term prepaid expenses	19,079	4,183	3,925	4,352	4,890	5,953	6,562	7,589	7,202	7,076	6,744
Prepaid pension cost							9,779	15,575	20,020	22,547	20,486
Deferred tax assets	100,100	101,792	117,873	161,466	158,382	141,299	107,187	107,183	100,037	165,166	159,695
Allowance for doubtful accounts	(598)	(618)	(629)	(554)	(548)	(519)	(512)	(510)	(514)	(501)	(1,310)
Total investments and other assets	470,653	495,804	581,184	650,996	679,914	655,973	684,474	670,887	421,474	502,298	500,056
Total non-current assets	3,582,497	3,576,531	3,655,759	3,675,144	3,662,870	3,625,432	3,651,325	3,718,409	3,493,333	3,693,518	3,845,941
Current assets:											
Cash and deposits	70,073	41,680	85,104	131,959	324,155	334,476	466,141	371,424	361,338	286,870	155,750
Accounts receivables – trade	93,813	73,199	77,856	91,496	98,816	132,598	149,455	143,471	162,897	182,093	188,833
Other accounts receivables	10,715	12,366	9,649	15,047	18,065	15,768	15,829	6,670	31,658	5,925	4,308
Short-term investments				100,000							
Supplies	51,799	47,135	39,231	63,160	59,839	67,306	60,005	42,284	47,420	52,839	72,535
Advance payments								1	162	477	816
Prepaid expenses	579	627	599	377	547	593	3,392	1,658	534	558	574
Short-term receivables from subsidiaries and associates	910	2,165	3,392	2,852	3,493	5,087	2,368	1,127	3,446	4,175	5,733
Deferred tax assets	12,163	11,440	13,164	24,784	28,283	29,225	30,371	25,743	35,161		
Other current assets	12,352	12,133	6,728	6,638	6,144	8,066	12,474	11,198	6,169	5,024	4,781
Allowance for doubtful accounts	(781)	(710)	(595)	(511)	(512)	(519)	(452)	(547)	(565)	(547)	(439)
Total current assets	251,627	200,037	235,131	435,806	538,834	592,605	739,586	603,033	648,223	537,416	432,895
Total assets	3,834,124	3,776,569	3,890,891	4,110,950	4,201,704	4,218,037	4,390,912	4,321,442	4,141,556	4,230,935	4,278,837

Note: Japanese yen figures less than a million yen are rounded down to the nearest million yen.

*2019 dates from April 1, 2018 to March 31, 2019

Non-Consolidated Balance Sheets: Liabilities and Equity

(Millions of Yen)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Liabilities											
Non-current liabilities :											
Bonds payable	1,222,550	1,212,553	1,192,555	1,072,556	1,048,695	1,143,715	1,064,374	994,386	1,104,396	1,074,596	1,089,997
Long-term loans payable	490,275	424,533	430,531	1,013,915	1,373,256	1,545,480	1,645,634	1,566,188	1,499,852	1,438,709	1,388,615
Long-term accrued liabilities	12,297	11,348	9,363	8,495	7,964	7,605	7,250	6,190	7,391	8,098	10,986
Lease obligations	857	1,329	1,914	1,968	2,494	2,121	1,474	1,943	1,528	1,207	1,548
Long-term debt to subsidiaries and associates	2,387	3,147	2,825	2,229	1,664	1,600	1,290	2,364	2,616	3,624	4,027
Liability for retirement benefits	120,665	124,224	127,722	136,875	147,341	74,526	69,686	66,556	69,117	71,645	72,117
Reserve for reprocessing of irradiated nuclear fuel	366,437	369,219	368,930	358,651	346,913	332,881	322,666	309,595			
Provision for disaster recovery costs									188	58	
Provision for decommissioning of nuclear power units	155,838	164,931									
Asset retirement obligations			207,689	211,840	219,450	201,142	206,113	211,447	215,118	218,362	261,252
Other non-current liabilities	4,819	3,919	13,813	10,731	7,363	5,377	9,328	11,201	22,151	20,890	25,318
Total non-current liabilities	2,376,129	2,315,207	2,355,345	2,817,264	3,155,145	3,314,453	3,327,820	3,169,875	2,922,360	2,837,193	2,853,861
Current liabilities :											
Current portion of non-current liabilities	149,365	155,362	204,205	167,980	223,475	186,242	349,464	351,131	387,669	404,125	418,041
Short-term borrowings and Commercial paper	129,000	104,600	146,000	111,000	150,000	115,000	115,000	114,000	114,000	114,000	114,000
Accounts payable - trade	28,708	30,074	38,934	81,712	87,575	86,590	82,961	66,429	40,334	63,604	50,661
Accounts payable - other	27,443	31,816	40,503	33,990	28,533	46,490	32,336	43,743	41,353	49,316	41,479
Accrued expenses	71,877	64,492	57,746	67,854	59,232	67,336	80,502	96,453	101,941	136,884	168,928
Accrued income taxes	17,746	35,897	31,947	13,337	13,106	15,615	18,709	22,244	11,470	41,039	14,491
Deposits received	1,381	1,383	1,444	2,073	1,880	1,476	1,223	1,452	2,129	3,629	3,443
Short-term debt to subsidiaries and associates	40,946	44,050	41,060	40,503	41,598	32,411	43,270	46,081	45,207	45,728	41,163
Other advances	8,019	7,586	4,092	5,168	5,701	9,274	14,001	15,698	27,672	36,389	62,399
Provision for disaster recovery costs									1,199	572	
Other current liabilities	1,965	1,989	2,094	2,149	1,860	1,741	1,630	1,515	1,181	986	5,610
Total current liabilities	476,455	477,252	568,030	525,769	612,964	562,179	739,099	758,749	774,160	896,275	920,218
Reserve for fluctuations in water level :				1,216	4,308		1,692	7,627	8,570	8,690	8,958
Total liabilities	2,852,585	2,792,460	2,923,375	3,344,250	3,772,417	3,876,632	4,068,612	3,936,251	3,705,091	3,742,160	3,783,038
Equity											
Common stock	237,304	237,304	237,304	237,304	237,304	237,304	237,304	237,304	237,304	237,304	237,304
Additional paid-in capital	31,087	31,087	31,087	31,087	31,087	31,087	31,087	31,087	31,087	31,087	31,087
Other capital surplus	35	29	27	22	19	19	99,309	99,309	89,784	89,770	89,770
Legal reserve	59,326	59,326	59,326	59,326	59,326	59,326	59,326	59,326	59,326	59,326	59,326
Retained earnings - carryforward	640,947	640,849	632,892	429,512	81,997	11,078	(107,931)	(42,602)	18,454	70,378	78,455
Treasury stock-at cost	(1,803)	(1,968)	(2,096)	(2,129)	(2,134)	(2,153)	(423)	(439)	(454)	(441)	(1,297)
Unrealized gain on available-for-sale securities	13,121	15,481	10,727	11,634	17,826	418	1,062	724	961	1,347	1,152
Deferred gain on derivatives under hedge accounting	1,519	1,997	(1,754)	(59)	3,859	4,323	2,564	481			
Total equity	981,539	984,109	967,515	766,700	429,287	341,405	322,299	385,190	436,464	488,774	495,799
Total liabilities and equity	3,834,124	3,776,569	3,890,891	4,110,950	4,201,704	4,218,037	4,390,912	4,321,442	4,141,556	4,230,935	4,278,837

Note: Japanese yen figures less than a million yen are rounded down to the nearest million yen.

*2019 dates from April 1, 2018 to March 31, 2019

Non-Consolidated Statements of Income

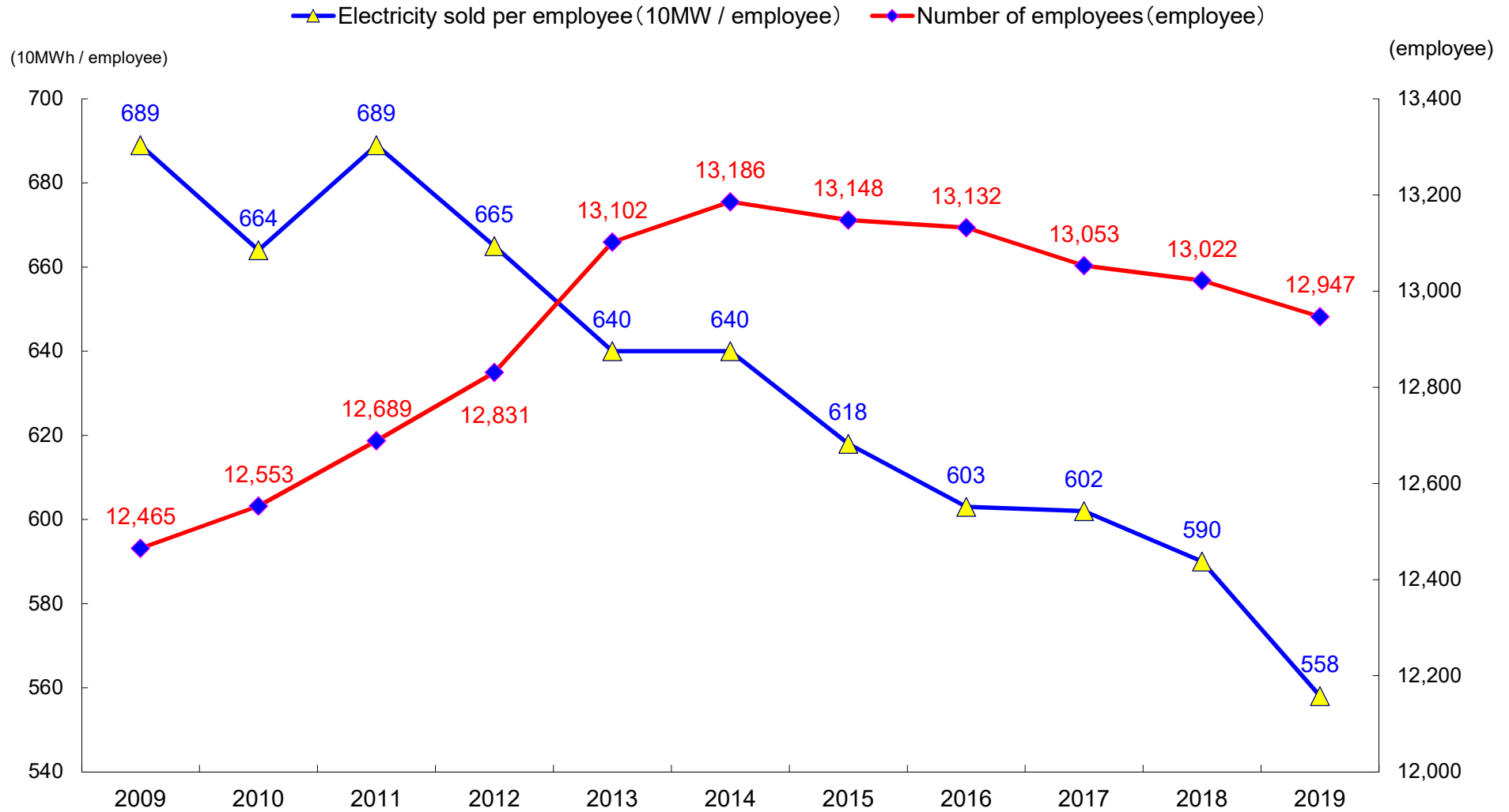
(Millions of Yen)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Operating revenues:	1,430,161	1,339,807	1,387,517	1,406,770	1,448,876	1,682,994	1,761,275	1,705,485	1,696,731	1,823,543	1,867,152
Electric	1,400,792	1,312,103	1,356,317	1,369,537	1,408,339	1,634,829	1,721,869	1,692,316	1,685,082	1,808,311	1,848,695
Other	29,369	27,704	31,199	37,232	40,536	48,165	39,405	13,169	11,648	15,232	18,457
Operating expenses:	1,355,345	1,254,897	1,302,444	1,602,492	1,754,689	1,795,232	1,820,655	1,607,639	1,597,195	1,742,340	1,806,496
Electric	1,326,654	1,229,154	1,269,718	1,569,533	1,721,006	1,756,444	1,790,350	1,596,132	1,586,717	1,726,888	1,786,967
Personnel	136,794	172,720	162,650	167,965	151,844	113,781	113,103	131,038	132,672	137,000	141,098
Fuel	305,600	213,007	284,857	520,282	679,722	754,442	678,486	364,741	263,536	312,011	241,782
Purchased power	149,939	113,668	137,063	206,042	269,582	314,961	372,437	386,826	409,885	468,389	511,104
Depreciation	195,232	196,741	197,977	202,151	180,180	172,333	164,721	167,024	176,393	170,210	179,050
Maintenance	197,806	195,118	175,986	176,007	147,924	103,155	126,641	144,494	152,705	142,622	161,978
Contributions for reprocessing of irradiated nuclear fuel									19,321	26,548	49,831
Reprocessing costs of irradiated nuclear fuel	34,166	33,787	30,795	21,631	17,352	16,502	17,111	16,043			
Decommissioning costs of nuclear power units	8,309	9,093	7,524	3,106	2,627	1,978	4,293	4,640	4,589	4,603	10,557
Amortization of special account related to nuclear power decommissioning									821	821	873
Disposal cost of high-level radioactive waste	8,668	10,372	8,885	6,010	3,247	3,861		1,032	4,315	4,701	9,916
Disposition of property	22,877	16,478	15,181	15,334	14,501	10,600	11,491	14,255	15,162	17,089	17,784
Taxes other than income taxes	88,453	87,473	87,680	83,142	82,265	84,339	84,397	83,610	84,070	85,346	87,436
Subcontract fee	74,835	79,226	67,728	65,948	64,485	62,182	74,332	82,371	76,555	81,287	83,614
Rent	35,760	34,333	32,789	31,276	29,298	26,920	25,741	26,237	25,797	26,559	26,660
Other	68,210	67,133	60,598	70,634	77,974	91,384	117,591	172,992	220,889	249,698	265,277
Other	28,690	25,743	32,725	32,959	33,683	38,787	30,304	11,506	10,478	15,451	19,529
Operating income(loss)	74,816	84,910	85,073	(195,722)	(305,812)	(112,237)	(59,380)	97,846	99,535	81,203	60,656
Other income:											
Dividend income	1,984	1,901	2,115	2,201	1,959	14,157	1,777	11,216	5,884	3,759	3,812
Interest income	2,322	2,821	3,064	3,453	3,742	3,902	4,044	4,089	2,311	309	288
Gain on sales of fixed assets	515	219	212	184	1,169				907	563	416
Foreign exchange gains	808	409				1,257	1,779				
Gain on sales of investment securities			2,224								
Miscellaneous revenue	1,524	2,060	1,917	1,835	1,831	2,109	3,085	2,983	2,346	2,063	2,775
Other expenses:											
Interest charges	33,444	33,145	32,150	32,266	35,581	38,009	38,693	37,056	33,427	30,126	26,624
Share issuance costs	3						402				
Bonds issuance costs	620	196	426		263	511	429	178	634	603	711
Loss on sales of tangible fixed assets	156	78	132	99	205	207	239	77	46	138	473
Miscellaneous loss	8,984	8,545	7,794	8,125	6,798	7,727	4,623	4,483	7,993	8,826	7,604
Ordinary income(loss)	38,764	50,356	54,103	(228,538)	(339,959)	(137,267)	(93,080)	74,338	68,883	48,203	32,534
Provision for (reversal of) reserve for fluctuations in water level				1,216	3,092	(4,308)	1,692	5,934	943	119	268
Extraordinary income:											
Gain on sales of fixed assets						27,141	9,867	2,054			
Gain on sales of investment securities	5,400					6,006		2,455			
Gain on sales of investments of affiliated companies						2,481					
Gain on contribution of securities to retirement benefit trust						21,711					
Gain on revision of retirement benefit plans							2,899				
Extraordinary loss:											
Loss on adjustment for changes of accounting standard for asset retirement obligations			18,325								
Contingent loss									236		
Extraordinary loss on natural disaster									9,362		
Income(loss) before income taxes	44,164	50,356	35,778	(229,754)	(343,051)	(75,619)	(84,905)	75,812	58,340	48,083	32,266
Current	10,406	24,619	28,334		64	370	486	4,909	(624)	9,210	3,267
Prior years				486							
Deferred	6,841	(2,571)	(13,000)	(55,257)	(5,065)	14,949	33,618	5,574	(2,092)	(30,149)	5,574
Total income taxes	17,247	22,048	15,334	(54,771)	(5,001)	15,320	34,105	10,484	(2,716)	(20,939)	8,841
Net income(loss)	26,916	28,307	20,443	(174,983)	(338,050)	(90,939)	(119,010)	65,328	61,057	69,023	23,425

Note: Japanese yen figures less than a million yen are rounded down to the nearest million yen.

*2019 dates from April 1, 2018 to March 31, 2019

Electricity Sales per Employee

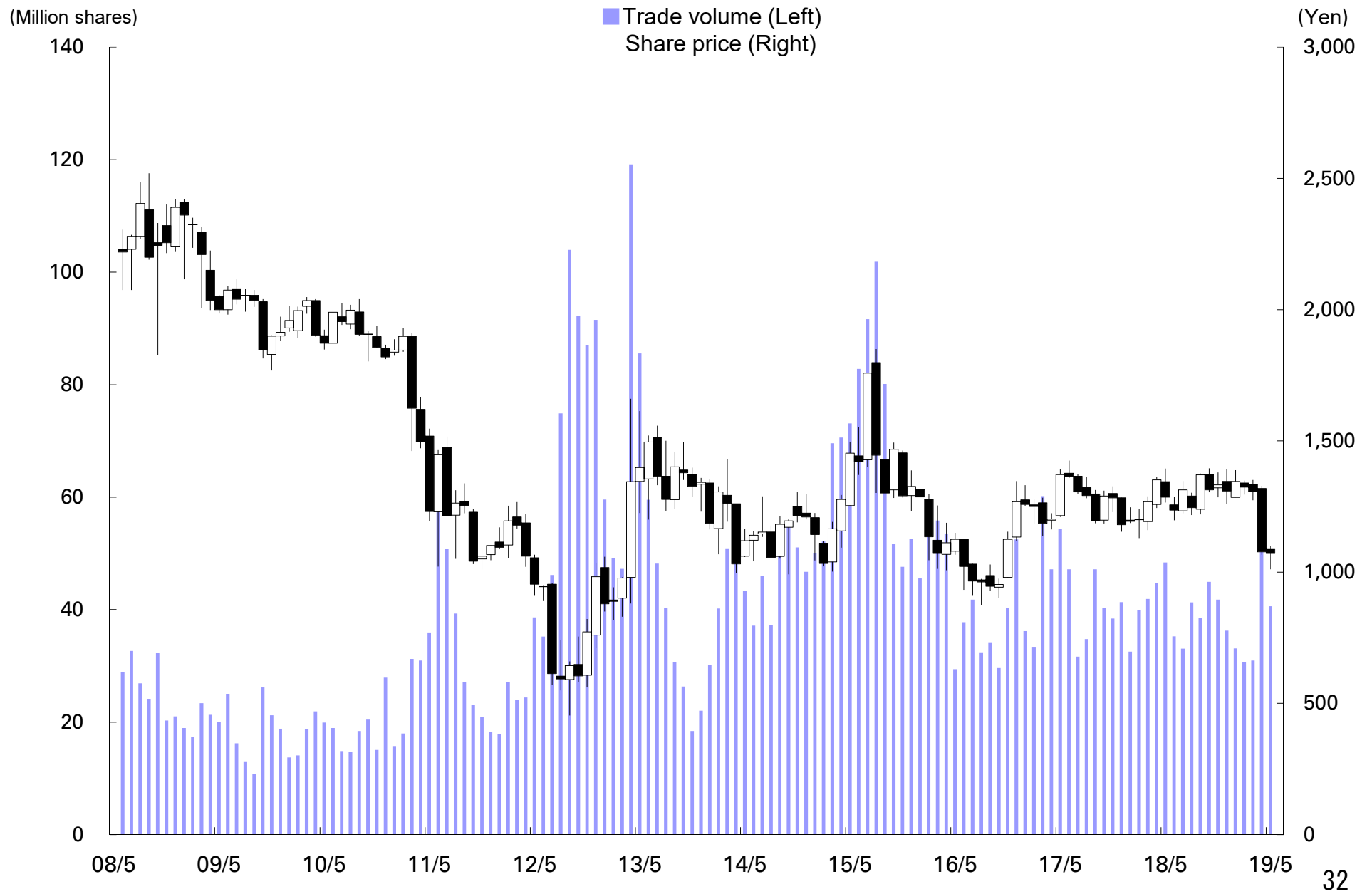


Shareholders Breakdown

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Shares outstanding (1,000 shares)	474,184	474,184	474,184	474,184	474,184	474,184	474,184	474,184	474,184	474,184	474,184
Number of shareholders by ownership											(shareholders)
Individuals and others	180,869	182,288	183,074	179,204	172,548	160,749	161,431	156,986	149,262	142,434	134,891
National government and local public organizations	35	28	26	26	26	26	26	26	26	26	26
Financial institutions	217	216	207	160	125	108	102	106	102	94	95
Domestic companies	1,202	1,196	1,219	1,169	1,121	1,052	1,077	1,093	1,073	1,034	998
Foreign individuals and companies	489	426	413	393	410	451	481	536	552	578	620
Securities firms	56	62	70	69	62	55	71	74	59	55	52
Others	1	1	1	1	1	1	1	1	1	1	1
Total	182,869	184,217	185,010	181,022	174,293	162,442	163,189	158,822	151,075	144,222	136,683
Percentage of total											(%)
Individuals and others	98.90	98.95	98.95	98.99	98.99	98.95	98.92	98.84	98.80	104.21	98.69
National government and local public organizations	0.01	0.01	0.01	0.01	0.01	0.01	0.02	0.02	0.02	0.02	0.02
Financial institutions	0.11	0.11	0.11	0.08	0.07	0.06	0.06	0.07	0.07	0.07	0.07
Domestic companies	0.65	0.64	0.65	0.64	0.64	0.64	0.66	0.69	0.71	0.76	0.73
Foreign individuals and companies	0.26	0.23	0.22	0.21	0.23	0.27	0.29	0.34	0.37	0.42	0.45
Securities firms	0.03	0.03	0.03	0.03	0.03	0.03	0.04	0.05	0.04	0.04	0.04
Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Number of shareholdings by type of shareholder											(thousand shares)
Individuals and others	155,892	164,667	173,363	171,140	169,386	154,408	166,673	162,776	153,020	145,991	133,659
National government and local public organizations	4,168	4,169	4,169	4,168	4,196	4,196	4,196	4,196	4,196	4,196	4,195
Financial institutions	226,107	216,145	209,141	204,613	199,545	201,882	190,881	196,782	196,879	205,989	216,707
Domestic companies	27,568	27,971	29,354	28,099	24,801	22,356	23,005	22,797	23,264	22,076	21,706
Foreign individuals and companies	57,835	55,954	50,889	56,414	72,009	85,880	82,399	80,492	89,210	88,535	89,863
Securities firms	1,865	4,442	6,362	8,811	3,299	4,500	6,838	6,936	7,396	7,177	7,821
Others	749	836	906	939	948	963	193	206	220	220	233
Total	474,184	474,184	474,184	474,184	474,184	474,184	474,184	474,184	474,184	474,184	474,184
Percentage of total											(%)
Individuals and others	32.88	34.72	36.56	36.09	35.72	32.56	35.15	34.33	32.27	30.79	28.19
National government and local public organizations	0.88	0.87	0.87	0.87	0.88	0.88	0.88	0.88	0.88	0.88	0.88
Financial institutions	47.68	45.58	44.10	43.15	42.08	42.57	40.25	41.50	41.52	43.44	45.70
Domestic companies	5.81	5.89	6.19	5.92	5.23	4.71	4.85	4.80	4.91	4.66	4.58
Foreign individuals and companies	12.20	11.79	10.73	11.89	15.18	18.11	17.38	16.97	18.81	18.67	18.95
Securities firms	0.39	0.93	1.34	1.85	0.69	0.94	1.44	1.46	1.56	1.51	1.65
Others	0.16	0.17	0.19	0.19	0.20	0.20	0.04	0.04	0.05	0.05	0.05
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

*2019 dates from April 1 ,2018 to March 31 ,2019

Stock Price and Trade Volume



Overview of Power Generation Facilities(1/2)

*As of March 31, 2019

Nuclear Power (2 facilities / maximum output 4,699,000kW)

Station name	Maximum output (kW)	Operation Commencement date	System	Location
Genkai	2,919,000 (559,000 × 1, 1,180,000 × 2)	Mar. 1981	Pressurized water reactor	Genkai-cho, Higashi Matsuura-gun, Saga Pref.
Sendai	1,780,000 (890,000 × 2)	Jul. 1984	Pressurized water reactor	Satsumasendai-shi, Kagoshima Pref.

Thermal Power (8 facilities / maximum output 9,960,000kW)

Station name	Maximum output (kW)	Operation Commencement date	System	Location
Shin Kokura	1,800,000 (600,000 × 3)	Sep. 1978	LNG	Kokura Kita-Ku, Kitakyushu-shi, Fukuoka Pref.
Karita	360,000 (360,000 × 1)	Jul. 2001	Coal	Kanda-machi, Miyako-gun, Fukuoka Pref.
Buzen	1,000,000 (500,000 × 2)	Dec. 1977	Heavy oil, crude oil	Buzen-shi, Fukuoka Pref.
Matsuura	700,000 (700,000 × 1)	Jun. 1989	Coal	Matsuura-shi, Nagasaki Pref.
Ainoura	875,000 (375,000 × 1, 500,000 × 1)	Apr. 1973	Heavy oil, crude oil	Sasebo-shi, Nagasaki Pref.
Shin Oita	2,804,400 (115,000 × 6, 230,000 × 4, 245,000 × 3, 480,000 × 1)	Jun. 1991	LNG	Oita-shi, Oita Pref.
Reihoku	1,400,000 (700,000 × 2)	Dec. 1995	Coal	Reihoku-machi, Amakusa-gun, Kumamoto Pref.
Sendai	1,000,000 (500,000 × 2)	Jul. 1974	Heavy oil, crude oil	Satsumasendai-shi, Kagoshima Pref.

Internal Combustion Power (33 facilities / maximum output 395,050kW)

Note1: including gas turbines on isolated islands
Note2: with outputs of 50,000kW or higher

Station name	Maximum output (kW)	Operation Commencement date	Location
Shinarikawa	60,000	Jun. 1982	Shinkamigotou-chou, Minami matsuura-gun, Nagasaki Pref.
Toyotama	50,000	Jun. 1978	Tsushima-shi, Nagasaki Pref.
Tatsugo	60,000	Jun. 1980	Tatsugo-chou, Ooshima-gun, Kagoshima Pref.

Wind Power (2 facilities / maximum output 3,250kW)

Station name	Maximum output (kW)	Operation Commencement date	Location
Koshikijima wind power	250	Mar. 2003	Satsumasendai-shi, Kagoshima Pref.
Noma-misaki wind park	3,000	Mar. 2003	Minamisatsuma-shi, Kagoshima Pref.

*As for Genkai unit No.2 (559,000kW), we submitted the notification based on the Article 27-27, paragraph 3 of the Electricity Business Act, and the decommissioning date is April 9, 2019.

*As for Buzen unit No.1 (500,000kW), we submitted the notification based on the Article 27-27, paragraph 3 of the Electricity Business Act, and the decommissioning date is June 30, 2019.

*As for Ainoura unit No.1 (375,000kW) and unit No.2 (500,000kW), we submitted the notification based on the Article 27-27, paragraph 3 of the Electricity Business Act, and the decommissioning date is April 30, 2019.

*As for Noma-misaki wind park (3,000kW), we submitted the notification based on the Article 27-27, paragraph 3 of the Electricity Business Act, and the decommissioning date is April 1, 2019.

Overview of Power Generation Facilities(2/2)

*As of March 31, 2019

Hydroelectric Power (143 facilities / maximum output 3,579,851kW)

Note: with outputs of 50,000kW or higher

Station name	Maximum output (kW)	Operation Commencement date	System	Location
Tenzan	600,000 (300,000 × 2)	Dec. 1986	Dam and conduit system (pure pumped-storage)	Karatsu-shi, Saga Pref.
Matsubara	50,600	Aug. 1971	Dam system	Hita-shi, Oita Pref.
Yanagimata	63,800	Jun. 1973	Dam and conduit system	Hita-shi, Oita Pref.
Ohira	500,000 (250,000 × 2)	Dec. 1975	Dam and conduit system (pure pumped-storage)	Yatsushiro-shi, Kumamoto Pref.
Kamishiiba	93,200	May 1955	Dam and conduit system	Shiiba-son, Higashi Usuki-gun, Miyazaki Pref.
Iwayado	52,000	Jan. 1942	Dam and conduit system	Shiiba-son, Higashi Usuki-gun, Miyazaki Pref.
Tsukabaru	63,050	Oct. 1938	Dam and conduit system	Morotsuka-son, Higashi Usuki-gun, Miyazaki Pref.
Morotsuka	50,000	Feb. 1961	Dam and conduit system	Morotsuka-son, Higashi Usuki-gun, Miyazaki Pref.
Hitotsuse	180,000	Jun. 1963	Dam and conduit system	Saito-shi, Miyazaki Pref.
Oyodogawa Daiichi	55,500	Jan. 1926	Dam system	Miyakonojo-shi, Miyazaki Pref.
Oyodogawa Daini	71,300	Mar. 1932	Dam and conduit system	Miyazaki-shi, Miyazaki Pref.
Omarugawa	1,200,000 (300,000 × 4)	Jul. 2007	Dam and conduit system (pure pumped-storage)	Kijo-cho, Koyu-gun, Miyazaki Pref.

Geothermal Power (6 facilities / maximum 207,800kW)

Station name	Maximum output (kW)	Operation Commencement date	Location
Takigami	27,500	Nov. 1996	Kokonoe-machi, Kusu-gun, Oita Pref.
Otake	12,500	Aug. 1967	Kokonoe-machi, Kusu-gun, Oita Pref.
Hatchoubaru	110,000	Jun. 1977	Kokonoe-machi, Kusu-gun, Oita Pref.
Hatchoubaru Binary	2,000	Apr. 2006	Kokonoe-machi, Kusu-gun, Oita Pref.
Ogiri	25,800	Mar. 1996	Kirishima-shi, Kagoshima Pref.
Yamagawa	30,000	Mar. 1995	Ibusuki-shi, Kagoshima Pref.

Segment Information

(Millions of Yen)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Electric Power											
Sales by Segment	1,400,792	1,312,103	1,356,317	1,369,537	1,408,339	1,634,829	1,721,869	1,692,316	1,685,082	1,808,311	1,848,695
Segment Profit (Loss)	74,137	82,949	86,598	(199,995)	(312,666)	(121,615)	(68,481)	96,183	98,365	81,422	61,728
Segment Assets	3,705,355	3,645,116	3,741,007	3,962,355	4,053,317	4,057,306	4,235,616	4,155,999	3,972,388	4,038,218	4,075,845
Energy-related Business											
Sales by Segment	157,200	163,800	158,015	164,557	160,634	171,007	186,672	184,649	185,220	191,470	217,644
Segment Profit	7,597	7,401	3,023	4,779	2,578	10,367	10,983	10,852	10,088	11,732	14,764
Segment Assets	284,829	281,892	300,946	312,340	325,456	345,698	375,418	419,465	453,092	487,956	506,199
IT and Telecommunications											
Sales by Segment	92,744	99,184	96,227	96,963	94,581	89,748	96,550	103,557	101,440	106,687	105,447
Segment Profit	782	6,361	6,484	6,628	7,600	11,342	11,419	10,277	8,499	7,321	4,860
Segment Assets	141,956	142,979	147,889	146,244	141,469	136,493	176,152	186,791	183,795	185,515	188,273
Other											
Sales by Segment	24,428	26,560	26,097	27,310	27,281	27,142	25,732	26,804	24,917	25,581	29,510
Segment Profit	1,650	3,215	3,380	3,145	2,477	3,266	3,677	4,327	4,528	4,824	6,025
Segment Assets	136,576	146,972	154,974	155,274	149,749	136,780	141,491	142,522	142,460	149,412	171,603
Reconciliations											
Sales by Segment	(150,972)	(156,707)	(150,574)	(150,283)	(144,918)	(131,573)	(157,356)	(171,634)	(169,136)	(171,691)	(184,116)
Segment Profit (Loss)	553	(200)	(578)	587	581	818	(914)	(1,384)	1,159	(2,177)	(803)
Segment Assets	(157,839)	(162,769)	(159,357)	(148,121)	(143,479)	(126,427)	(143,943)	(156,541)	(164,196)	(151,029)	(147,882)
Consolidated financial statements											
Sales	1,524,193	1,444,941	1,486,083	1,508,084	1,545,919	1,791,152	1,873,467	1,835,692	1,827,524	1,960,359	2,017,181
Segment Profit (Loss)	84,723	99,727	98,908	(184,854)	(299,428)	(95,821)	(43,314)	120,256	122,640	103,123	86,575
Segment Assets	4,110,877	4,054,192	4,185,460	4,428,093	4,526,513	4,549,852	4,784,735	4,748,237	4,587,541	4,710,073	4,794,039

*2019 dates from April 1, 2018 to March 31, 2019

Subsidiaries and Affiliated Companies

Company	
Facility Construction and Maintenance	
1 Kyushu Rinsan Co.,Inc.	Consolidated Subsidiary
2 Kyuden High Tech Corporation	Consolidated Subsidiary
3 Nishinippon Plant Engineering and Construction Co.,Ltd.	Consolidated Subsidiary
4 KYUDEN SANGYO CO.,Inc.	Consolidated Subsidiary
5 WEST JAPAN ENGINEERING CONSULTANTS, Inc.	Consolidated Subsidiary
6 Nishigi Kogyo	Consolidated Subsidiary
7 Plazwire Co., Ltd.	Subsidiary under Equity Method
8 Nishigi Surveying and Design Co., Ltd.	Subsidiary under Equity Method
9 Kyudenko Corporation	Affiliated Company under Equity Method
10 Nishikyushu Kyodo Kowan Co., Ltd.	Affiliated Company under Equity Method
11 Kyuken Corporation	Affiliated Company under Equity Method
Equipment and resources suppliers	
12 Kyuden Technosystems Corporation	Consolidated Subsidiary
13 NISHI NIPPON AIRLINES CO., LTD.	Consolidated Subsidiary
14 Kyushu Kouatsu Concrete Industries Co., Ltd.	Consolidated Subsidiary
15 Koyou Denki Kogyo Co.,Ltd.	Consolidated Subsidiary
16 Kyuhen Co., Ltd.	Affiliated Company under Equity Method
17 Seishin Corporation	Affiliated Company under Equity Method
18 Nishi Nihon Denki Tekkou Co.,Ltd.	Affiliated Company under Equity Method

Company	
19 Kyuden International Corporation	Consolidated Subsidiary
20 Oita Liquefied Natural Gas Company, Inc.	Consolidated Subsidiary
21 Kitakyushu Liquefied Natural Gas Company Inc.	Consolidated Subsidiary
22 Kyuden Mirai Energy Company, Inc.	Consolidated Subsidiary
23 Kushima Wind Hill Corporation	Consolidated Subsidiary
24 Nishinippon Environmental Energy Company, Incorporated	Consolidated Subsidiary
25 Nagashima Windhill Co.,Ltd.	Consolidated Subsidiary
26 Fukuoka Energy Service Co., Inc.	Consolidated Subsidiary
27 Miyazaki Biomass Recycling Co., Ltd.	Consolidated Subsidiary
28 Shimonoseki Biomass Energy GK.	Consolidated Subsidiary
29 Kyushu Electric Australia Pty Ltd	Consolidated Subsidiary
30 Kyushu Electric Wheatstone Pty Ltd	Consolidated Subsidiary
31 KYUDEN SARULLA PTE.LTD.	Consolidated Subsidiary
32 Kyuden International Netherlands b.v.	Consolidated Subsidiary
33 Kyuden Hsin Tao Power Holdings Co., Ltd.	Consolidated Subsidiary
34 Pacific Hope Shipping Limited	Consolidated Subsidiary
35 Kyuden Birdsboro Inc.	Consolidated Subsidiary
36 Kyuden International Kleen, LLC	Consolidated Subsidiary
37 Kyuden International South Field Energy, LLC	Consolidated Subsidiary
38 Washiodake Wind Power Co., Ltd.	Subsidiary under Equity Method
39 Munakataasty Solar Power Co.Ltd	Subsidiary under Equity Method
40 Amami Oshima Wind Power Co., Ltd.	Subsidiary under Equity Method
41 Kyuden Ilijan Holding Corporation	Subsidiary under Equity Method
42 Tobata Co-operative Thermal Power Co., Inc.	Affiliated Company under Equity Method
43 Fukuoka Clean Energy Co., Ltd.	Affiliated Company under Equity Method
44 Oita Co-operative Thermal Power Co., Inc.	Affiliated Company under Equity Method
45 Kyushu Cryogenics Co., Ltd.	Affiliated Company under Equity Method
46 Lion Power(2008) Pte. Ltd.	Affiliated Company under Equity Method
47 Electricidad Aguila de Tuxpan,S.deR.L.deC.V	Affiliated Company under Equity Method
48 Electricidad Sol de Tuxpan,S.deR.L.deC.V	Affiliated Company under Equity Method
49 Kyushu Tohoku Enrichment Investing SAS	Affiliated Company under Equity Method
50 Okinawa Uruma New Energy Co., Ltd.	Affiliated Company
51 Soyano Wood Power Co., Ltd	Affiliated Company
52 Hibiki Wind Energy Co., Ltd	Affiliated Company
53 Chiba-Sodegaura Energy Co., Ltd	Affiliated Company
54 Japan Australia Uranium Resource Development Co.,Ltd.	Affiliated Company
55 Kitakyushu LNG Lorry Sales	Affiliated Company
56 Biocoal Kumamoto-South CO.,LTD.	Affiliated Company
57 Buzen New Energy GK.	Affiliated Company
58 Hsin Tao Power Corporation	Affiliated Company
59 Phu My3-BOT-Power-Company Ltd.	Affiliated Company
60 Datang China-Japan(Chifeng)Corporation	Affiliated Company
61 Sarulla Operaion	Affiliated Company
62 Servicios de Negocio de Electricidad en Mexico, S. de R.L. de C.V	Affiliated Company
63 Sojitz Birdsboro LLC	Affiliated Company
64 AEIF Kleen Investor, LLC	Affiliated Company

Company	
IT and Telecommunication business	
65 QNet, Inc.	Consolidated Subsidiary
66 Kyuden Infocom Company, Inc.	Consolidated Subsidiary
67 Nishimu Electronics Industries, Co., Ltd.	Consolidated Subsidiary
68 Kyuden Business Solutions Co.,Inc	Consolidated Subsidiary
69 RKK Computer Service Co., Ltd.	Consolidated Subsidiary
70 RKKCS Soft Co., Ltd.	Subsidiary under Equity Method
71 COARA Co., Ltd.	Affiliated Company
Environment and Recycling business	
72 J-Re-Lights Co.,Ltd.	Subsidiary under Equity Method
73 Records & Intelligence Management Co., Ltd	Subsidiary under Equity Method
Lifestyle-oriented business	
74 DENKI BLDG. Co., Ltd.	Consolidated Subsidiary
75 Kyuden Good Life Company, Inc.	Consolidated Subsidiary
76 Kyuden Good Life Company, Inc. Higashi Fukuoka	Consolidated Subsidiary
77 Kyuden Good Life Company, Inc. Kumamoto	Consolidated Subsidiary
78 Kyuden Good Life Company, Inc. Kagoshima	Consolidated Subsidiary
79 Kyuden Good Life Company, Inc. Fukuoka Josui	Consolidated Subsidiary
80 Capital Kyuden Corporation	Consolidated Subsidiary
81 Kyuden Business Front Inc.	Consolidated Subsidiary
82 Kyuden Fudousan Co.,Ltd	Consolidated Subsidiary
83 Kyuden Business Partner Co.,Inc.	Consolidated Subsidiary
84 Kyushu Maintenance Co.,Ltd.	Consolidated Subsidiary
85 Kyushu Highlands Development Co., Ltd.	Subsidiary under Equity Method
86 Q-caption Center	Subsidiary under Equity Method
87 Oak Partners Co.,Ltd.	Subsidiary under Equity Method
88 Kyushu Housing Guarantee Corporation	Affiliated Company under Equity Method
89 Fukuoka Airport Holdings Co.,Ltd.	Affiliated Company under Equity Method
90 Ito Golf Culb	Affiliated Company
91 Midorigaoka Living Support	Affiliated Company
92 Hakata Naka6 Kaihatsu Tokutei Mokuteki kaisha	Affiliated Company

As of March 31, 2019

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