

Fact Book 2016

For the year ended March 31, 2016



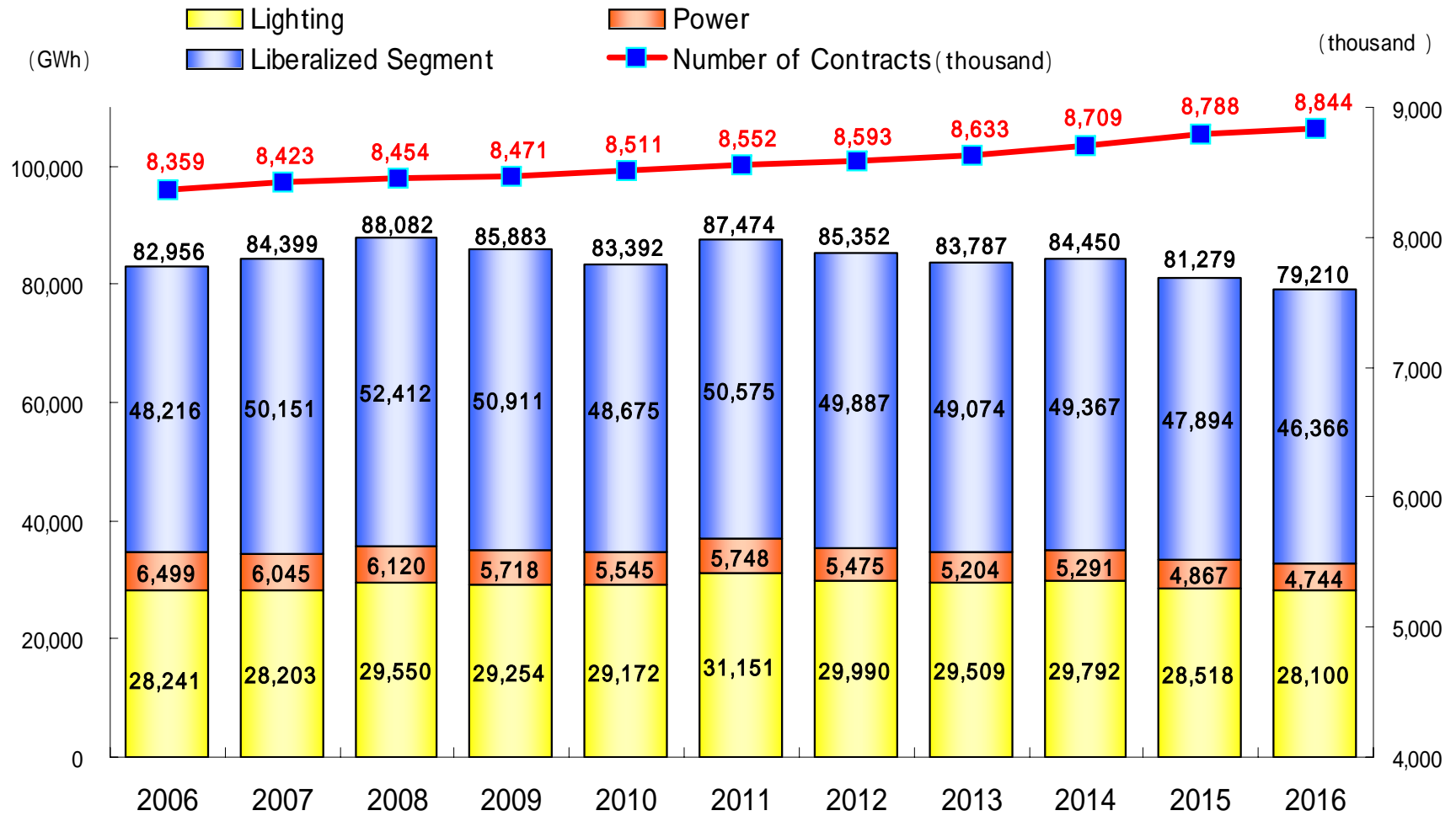
Date of issue June, 2016

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Note: Each year in this Fact Book shows the Fiscal Year ended March 31. 2016 dates from April 1 ,2015 to March 31 ,2016.

Electricity Sales and Number of Contracts



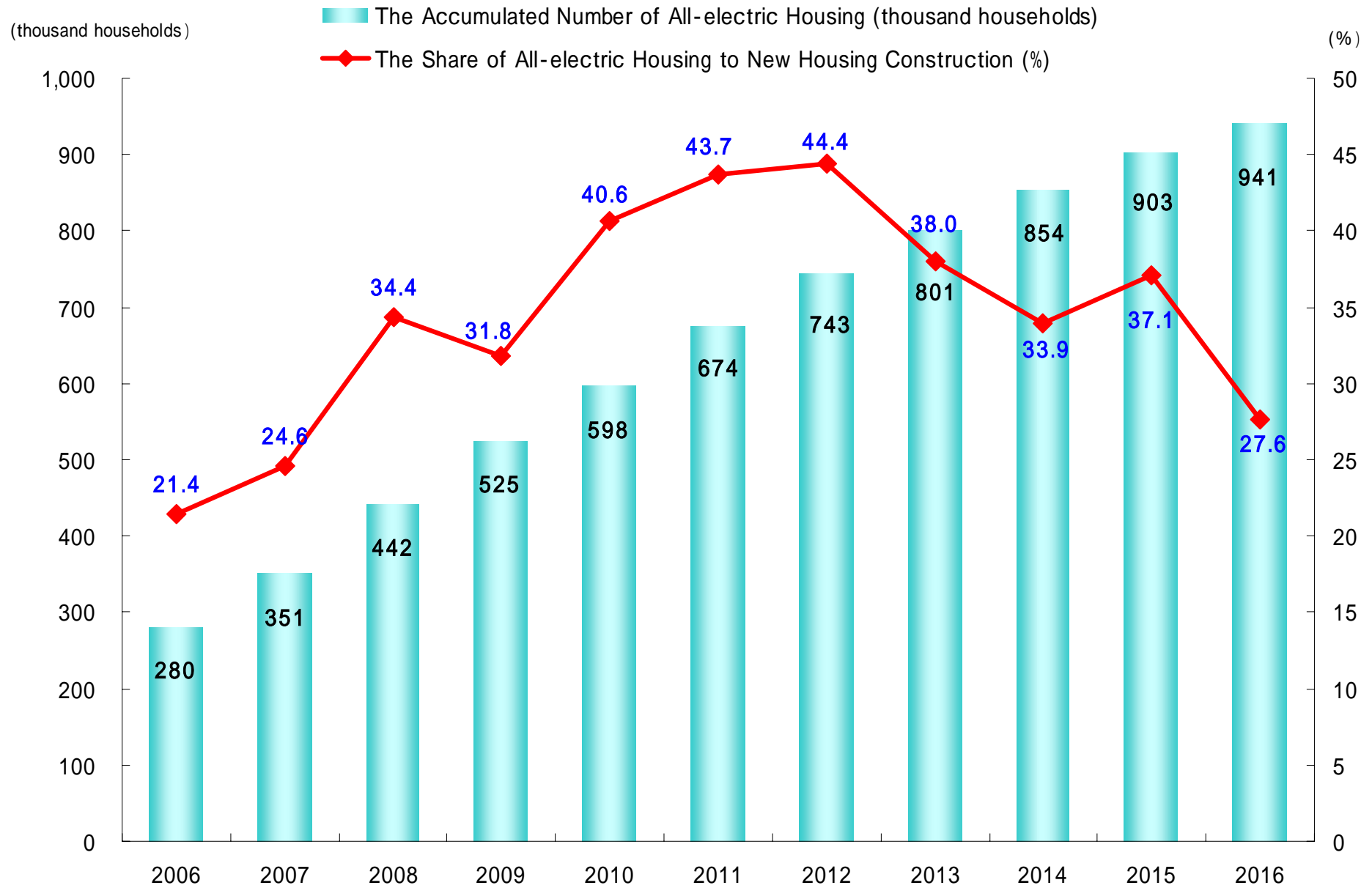
Note: The scope of liberalized segment ; High voltage users, contracts for 50kW or higher

Electricity Sales to Large-scale Industrial Customers

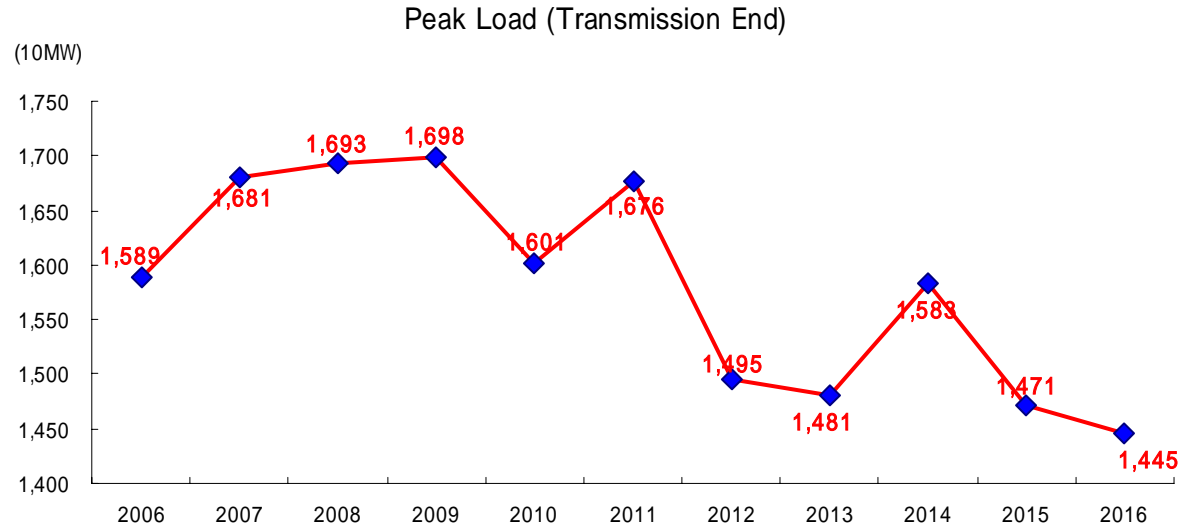
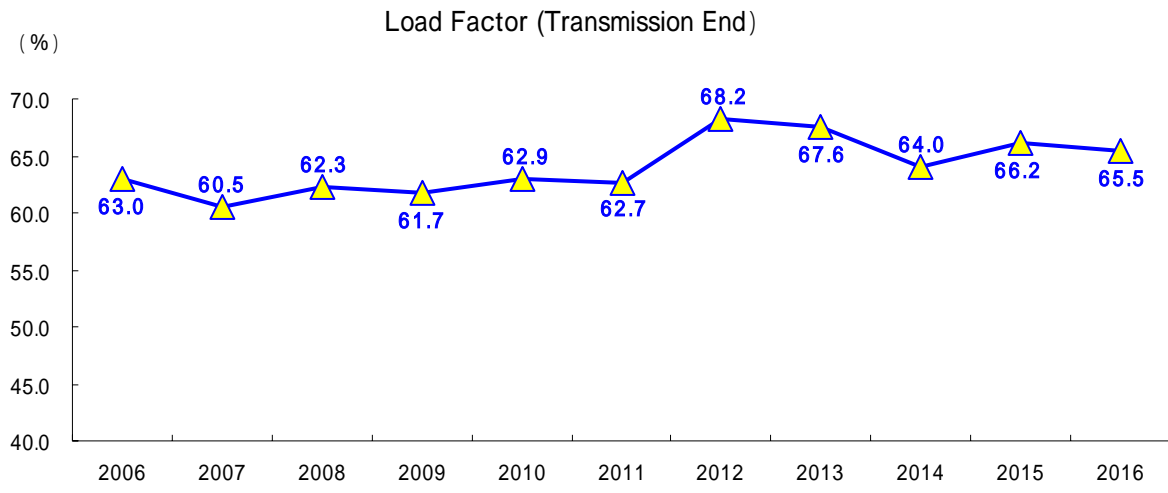
(GWh)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Machinery	7,305	7,756	7,749	7,248	6,639	6,884	6,839	6,603	6,455	6,402	6,519
Electric	5,710	5,967	5,682	5,236	4,683	4,800	4,733	4,487	4,324	4,281	4,310
Transportation	1,129	1,266	1,485	1,492	1,486	1,571	1,605	1,620	1,634	1,625	1,716
Steel	2,551	2,840	3,089	2,519	1,993	2,268	2,365	2,478	2,725	2,557	2,230
Chemicals	2,116	2,353	2,609	2,630	2,372	2,581	2,631	2,676	2,692	2,677	2,475
Ceramics/Cement	1,180	1,332	1,234	1,139	904	976	1,004	989	950	974	897
Nonferrous Metals	1,020	1,132	1,665	1,680	1,659	1,878	1,861	1,840	1,692	1,842	1,867
Pulp/Paper	425	320	374	472	450	465	457	431	356	333	302
Food	1,673	1,909	2,149	2,196	2,207	2,279	2,311	2,293	2,371	2,339	2,290
Other	5,921	6,051	6,340	6,140	6,183	6,507	6,476	6,304	6,382	6,295	6,113
Total	22,191	23,693	25,209	24,024	22,407	23,838	23,944	23,614	23,623	23,419	22,693

All-electric Housing

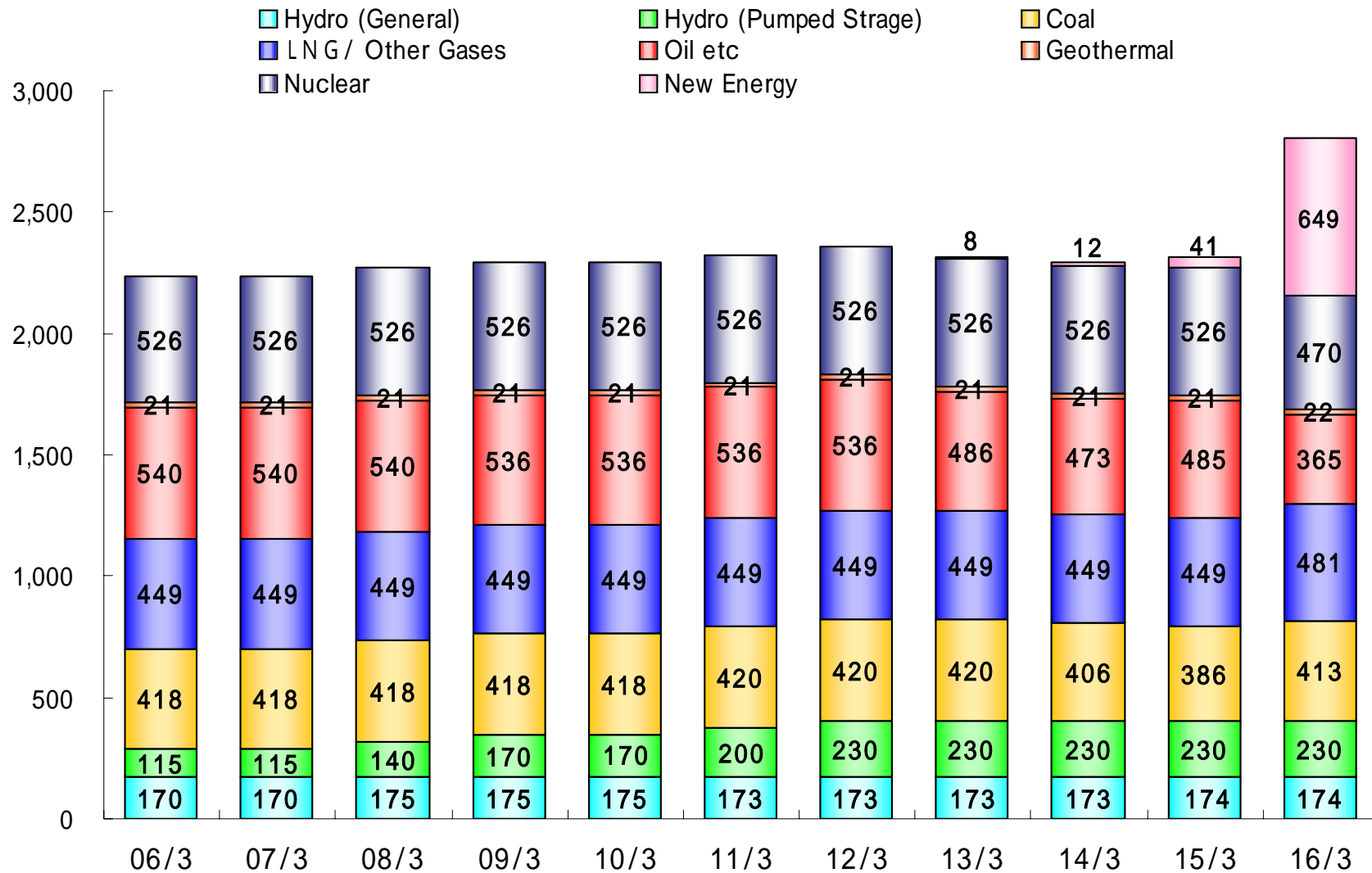


Load Factor, Peak Load



Note: Peak Load shows the average power of top three days during summer.

Generating Capacity by Energy Source



Note 1 : Capacity includes purchased power.

Note 2 : 'New Energy' includes Wind, Solar, Biomass and Energy-from-waste.

Note 3 : The purchased power of Wind and Solar are maximum output corresponding peak load in August until 15/3, contracted output in 16/3.

Note 4 : 'Other Gases' is included in 'oil etc.' until 15/3.

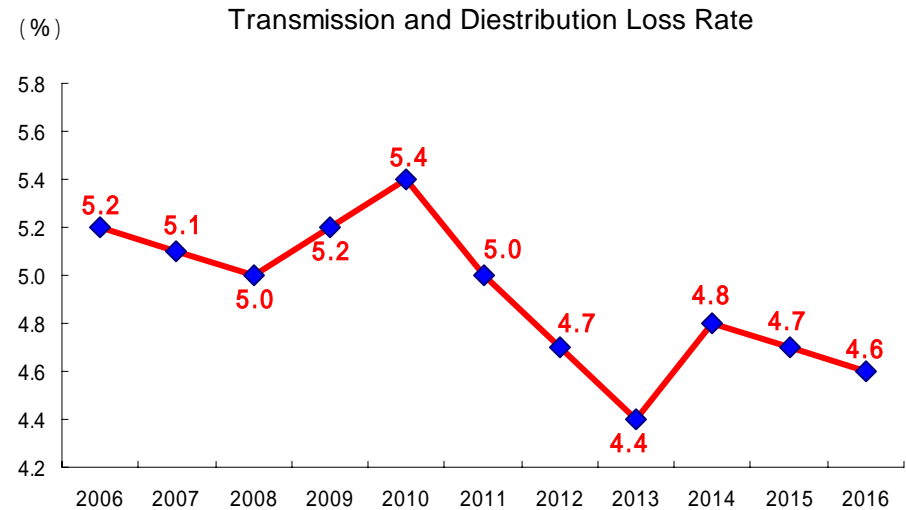
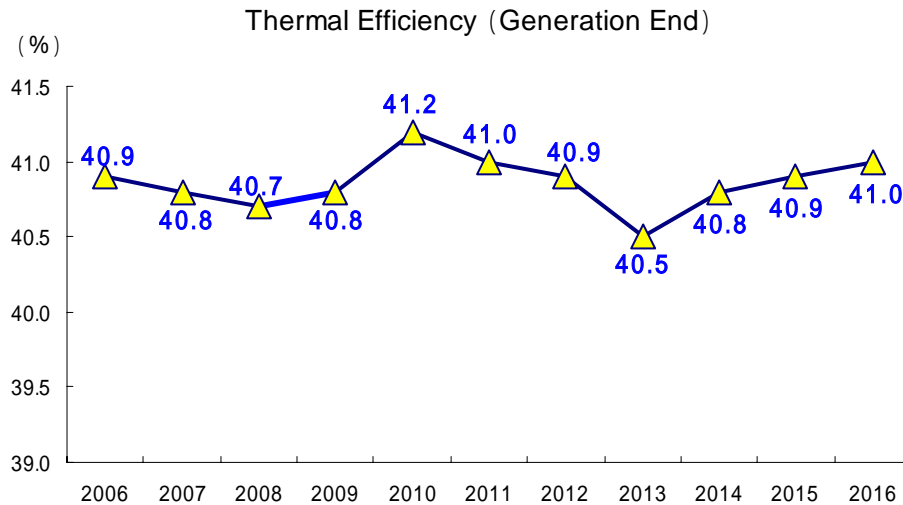
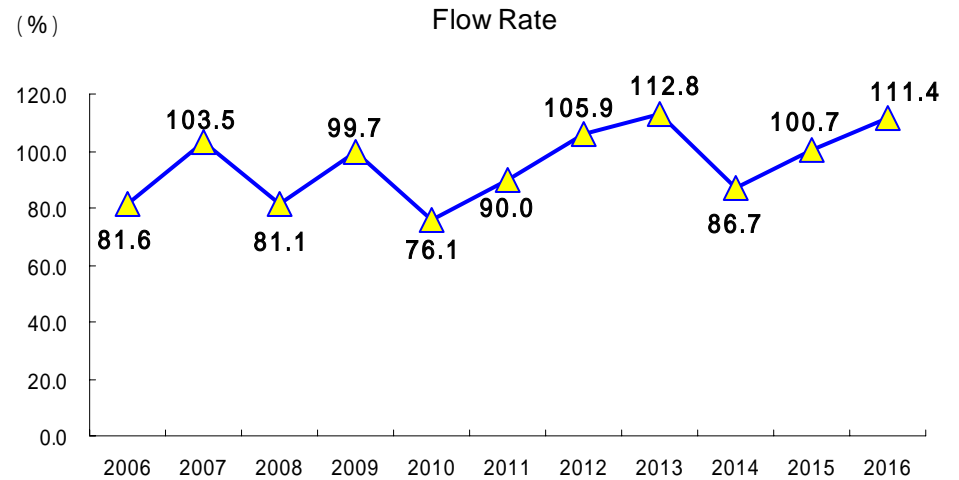
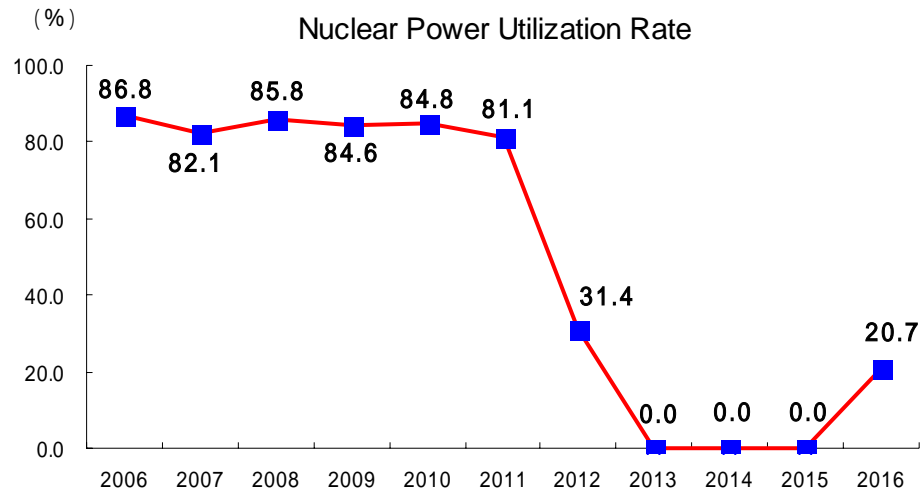
Electricity Generated and Purchased

(GWh)

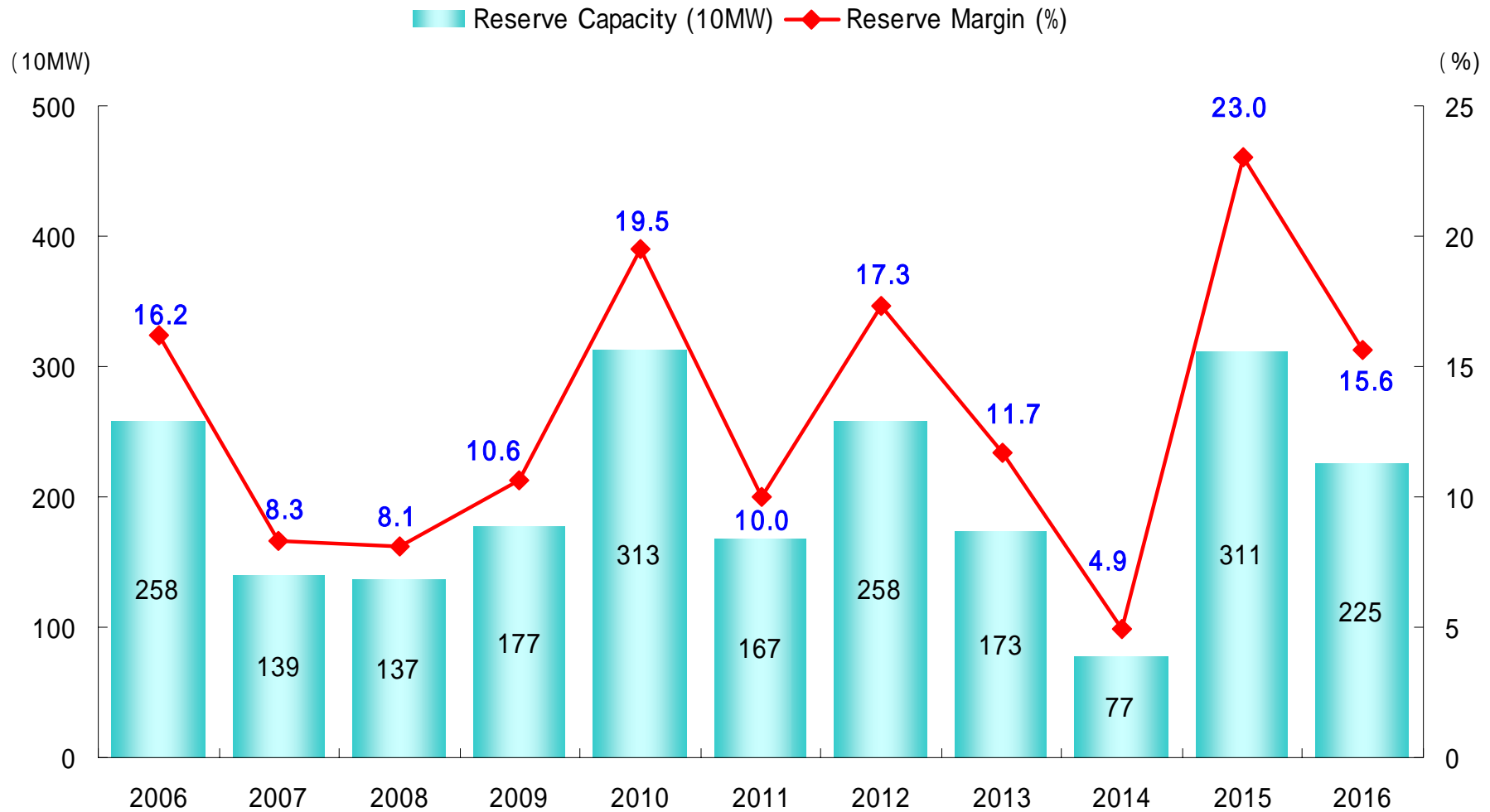
		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Hydro		4,527	5,915	4,988	6,500	4,674	5,676	6,602	6,628	5,161	5,887	6,748
Thermal	LNG / Other Gases	15,889	16,588	16,569	16,518	17,123	19,087	28,414	32,028	33,799	33,252	28,002
	Coal	24,690	25,031	26,564	25,922	25,269	25,571	28,712	27,407	30,080	27,108	27,493
	Oil etc.	3,909	4,829	6,641	3,732	3,126	5,427	10,490	17,589	14,852	12,549	6,820
	Total	44,488	46,448	49,774	46,172	45,518	50,085	67,616	77,024	78,731	72,909	62,315
Nuclear		39,991	37,836	39,641	38,968	39,079	37,375	14,481	-	-	-	8,632
New energy	Geothermal	1,434	1,424	1,437	1,504	1,454	1,437	1,358	1,361	1,384	1,295	1,344
	Wind	296	306	388	407	533	611	702	704	736	670	660
	Solar	120	141	170	172	209	285	402	655	1,878	3,948	6,012
	Biomass Energy-from-waste	595	635	641	563	552	566	576	605	413	423	374
		2,445	2,506	2,636	2,646	2,748	2,899	3,038	3,325	4,411	6,336	8,390
Power interchanges		-372	-211	-283	580	52	182	1,789	3,966	3,557	2,856	80
Used for pumped storage		-267	-250	-647	-948	-541	-778	-1,033	-641	-576	-205	-677
Total		90,812	92,244	96,109	93,918	91,530	95,439	92,493	90,302	91,284	87,783	85,488

Note: Electricity includes purchased power.

Nuclear Power Utilization Rate, Flow Rate, Thermal Efficiency, Loss Rate

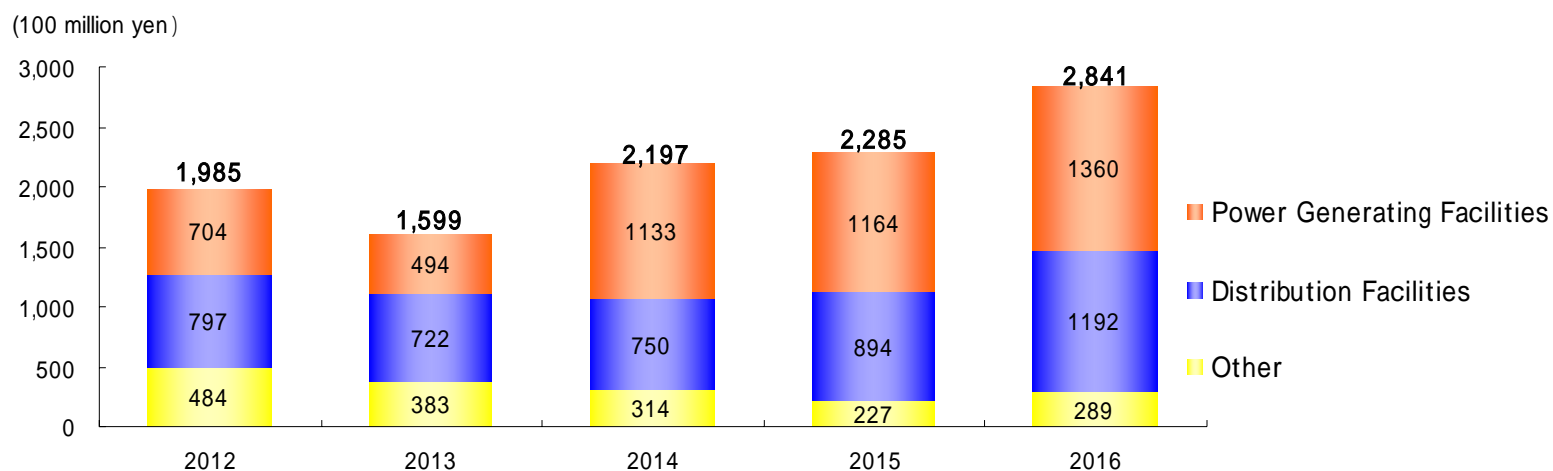


Reserve Capacity and Reserve Margin



Note: At the average power of top three days during August.

Capital Expenditure (Non-Consolidated)



(100 million yen)

		2012	2013	2014	2015	2016
Power Generation	Hydro	142	107	69	108	110
	Thermal	86	109	110	250	522
	Nuclear	456	247	929	776	701
	New Energy	20	31	25	30	27
	Subtotal	704	494	1,133	1,164	1,360
Distribution	Transmission	338	318	331	379	473
	Transformation	144	156	136	174	392
	Distribution	315	248	283	341	327
	Subtotal	797	722	750	894	1,192
Other	Administration and Other	206	145	92	89	162
	Nuclear Fuel	231	195	186	136	126
	Incidental Businesses	47	43	36	2	1
	Subtotal	484	383	314	227	289
Total	1,985	1,599	2,197	2,285	2,841	

Note : 'New Energy' includes Wind, Solar, Geothermal, Biomass and Energy-from-waste.

Financing (Non-Consolidated) and Rating Information

Financing (Non-Consolidated)

(Billions of Yen)

		2012	2013	2014	2015	2016
Uses	Capital Expenditure	198.5	159.9	219.7	228.5	284.1
	Redemption of Debts	346.0	274.1	367.0	294.5	458.2
	Total	544.5	434.0	586.7	523.0	742.3
Sources	Internal Sources	-193.5	-268.7	25.5	44.5	432.5
	Internal Reserve, etc	-193.5	-268.7	25.5	-55.0	432.5
	Capital Increase	-	-	-	99.5	-
	External Funds	738.0	702.7	561.2	478.5	309.8
	[At Par]	[-]	[140.0]	[195.0]	[140.0]	[60.0]
	Bonds	-	139.7	194.4	139.5	59.8
	Loans	738.0	530.0	366.8	339.0	250.0
	Commercial Paper	-	33	-	-	-
Total	544.5	434.0	586.7	523.0	742.3	

Proceeds from issuance of preferred stock [At Par]

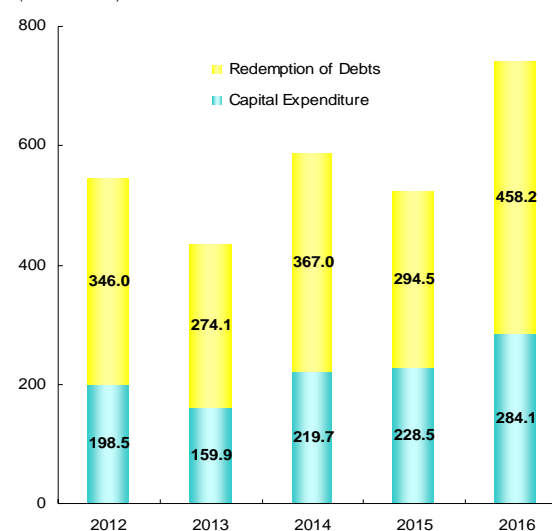
Rating

As of June 30, 2016

Rating Agency	Long-Term Debts	Short-Term Debts
Moody's	A3 (Seventh grade)	-
Rating and Investment Information, Inc.	A (Sixth grade)	a-1 (Second grade)
Japan Credit Rating Agency, Ltd.	AA- (Fourth grade)	J-1+ (Top grade)

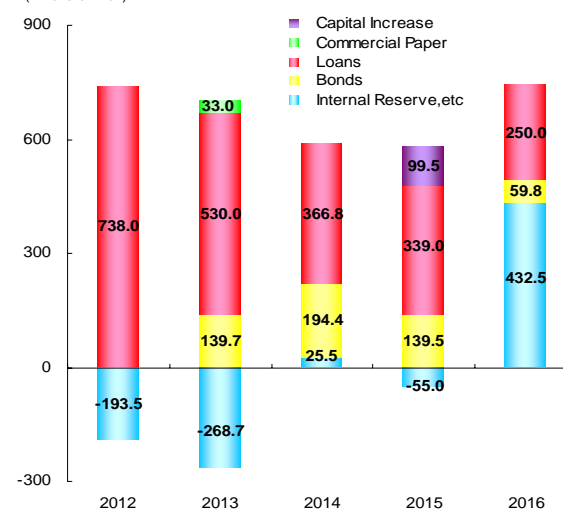
Uses (Non-Consolidated)

(Billions of Yen)



Sources (Non-Consolidated)

(Billions of Yen)



Major plans to develop or abolish power sources

[Establishment]

	Type	Station name	Output	Construction schedule	
				Commencement of construction	Commencement of commercial operation
Under Construction	Hydro	Shin-Kosa	7.2MW	May 2012	Jul. 2019
	LNG	Shin-Oita unit 3-4	459.4MW	Jul. 2013	Jul. 2016 ^{*1}
	Coal	Matsuura unit 2	1,000MW	Mar. 2001	Dec. 2019
In preparation for construction	Internal-combustion engine	Toyotama unit 6	8MW	-	Jun. 2018
		Shin-China unit 7 ^{*2}	4.5MW	-	Jun. 2019
	Nuclear	Sendai nuclear unit 3	1,590MW	TBD	TBD
	Geothermal	Otake ^{*3}	12.5MW 14.5MW		Dec. 2020

*1 Shin-Oita unit 3-4 has started operation in June 2016.

*2 The bidden power plant for biddings in FY2015

*3 Power generation facilities will be replaced

[Decommissioning]

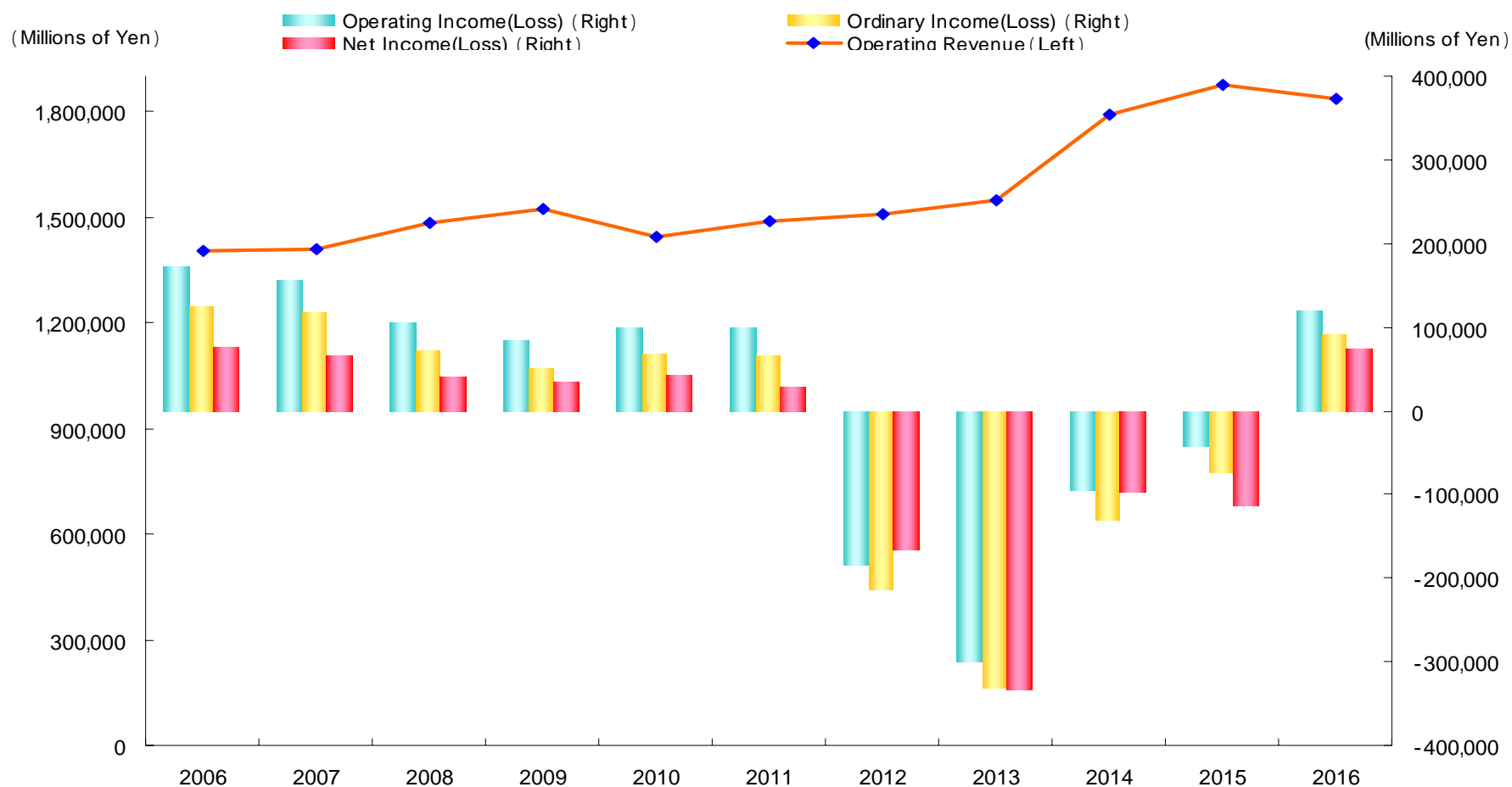
Type	Station name	Output	Schedule
Hydro	Kosa ^{*4}	3.9MW	May 2016
Heavy / crude oil	Karita-Shin unit 2	375MW	FY2017

*4 Existing Kosa power station is planned to be discontinued with the new construction of Shin-Kosa power station.

[Reference] [Pland Shutdown]

Facility	Station name	Output	Schedule
Heavy / crude oil	Ainoura unit 1,2	875MW	FY2018-

Operating Revenue , Operating Income (Loss) , Ordinary Income (Loss) and Net Income (Loss) (Consolidated)



	(Millions of Yen)										
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Operating Revenue	1,401,751	1,408,327	1,482,351	1,524,193	1,444,941	1,486,083	1,508,084	1,545,919	1,791,152	1,873,467	1,835,692
Operating Income (Loss)	171,284	155,172	105,540	84,723	99,727	98,908	(184,854)	(299,428)	(95,821)	(43,314)	120,256
Ordinary Income (Loss)	125,279	118,580	72,372	50,459	67,610	66,747	(213,534)	(331,206)	(131,449)	(73,693)	90,916
Net Income (Loss)	76,849	65,967	41,726	33,991	41,812	28,729	(166,390)	(332,470)	(96,096)	(114,695)	73,499

Note: Japanese yen figures less than a million yen are rounded down to the nearest million yen.

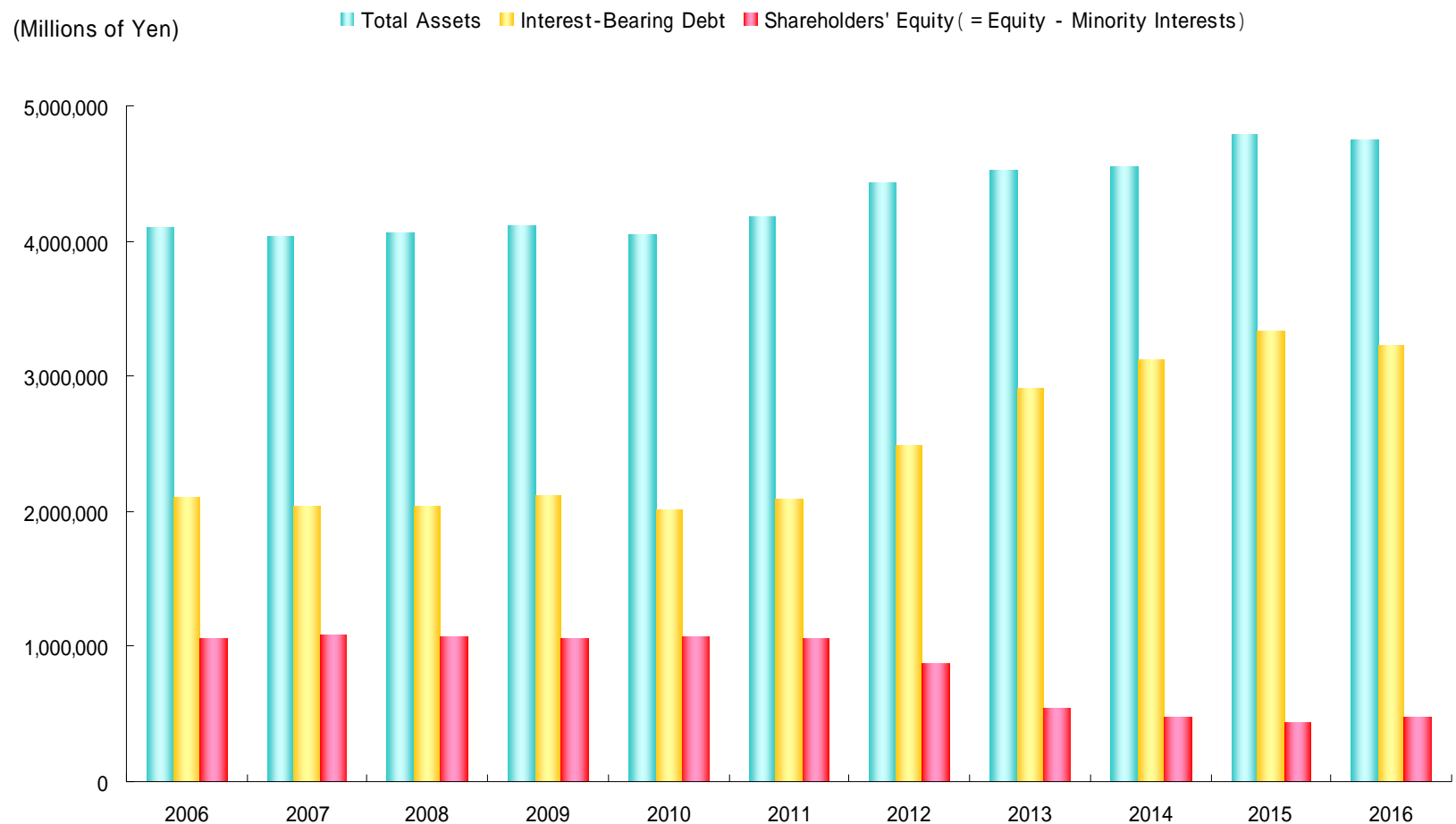
Operating Revenue , Operating Income (Loss) , Ordinary Income (Loss) and Net Income (Loss) (Non-Consolidated)



	(Millions of Yen)										
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Operating Revenue	1,329,434	1,333,037	1,392,059	1,430,161	1,339,807	1,387,517	1,406,770	1,448,876	1,682,994	1,761,275	1,705,485
Operating Income(Loss)	159,634	143,799	93,962	74,816	84,910	85,073	(195,722)	(305,812)	(112,237)	(59,380)	97,846
Ordinary Income(Loss)	114,197	105,778	60,070	38,764	50,356	54,103	(228,538)	(339,959)	(137,267)	(93,080)	74,338
Net Income(Loss)	69,136	59,236	35,683	26,916	28,307	20,443	(174,983)	(338,050)	(90,939)	(119,010)	65,328

Note: Japanese yen figures less than a million yen are rounded down to the nearest million yen.

Total Assets , Interest-Bearing Debt and Shareholders' Equity (Consolidated)



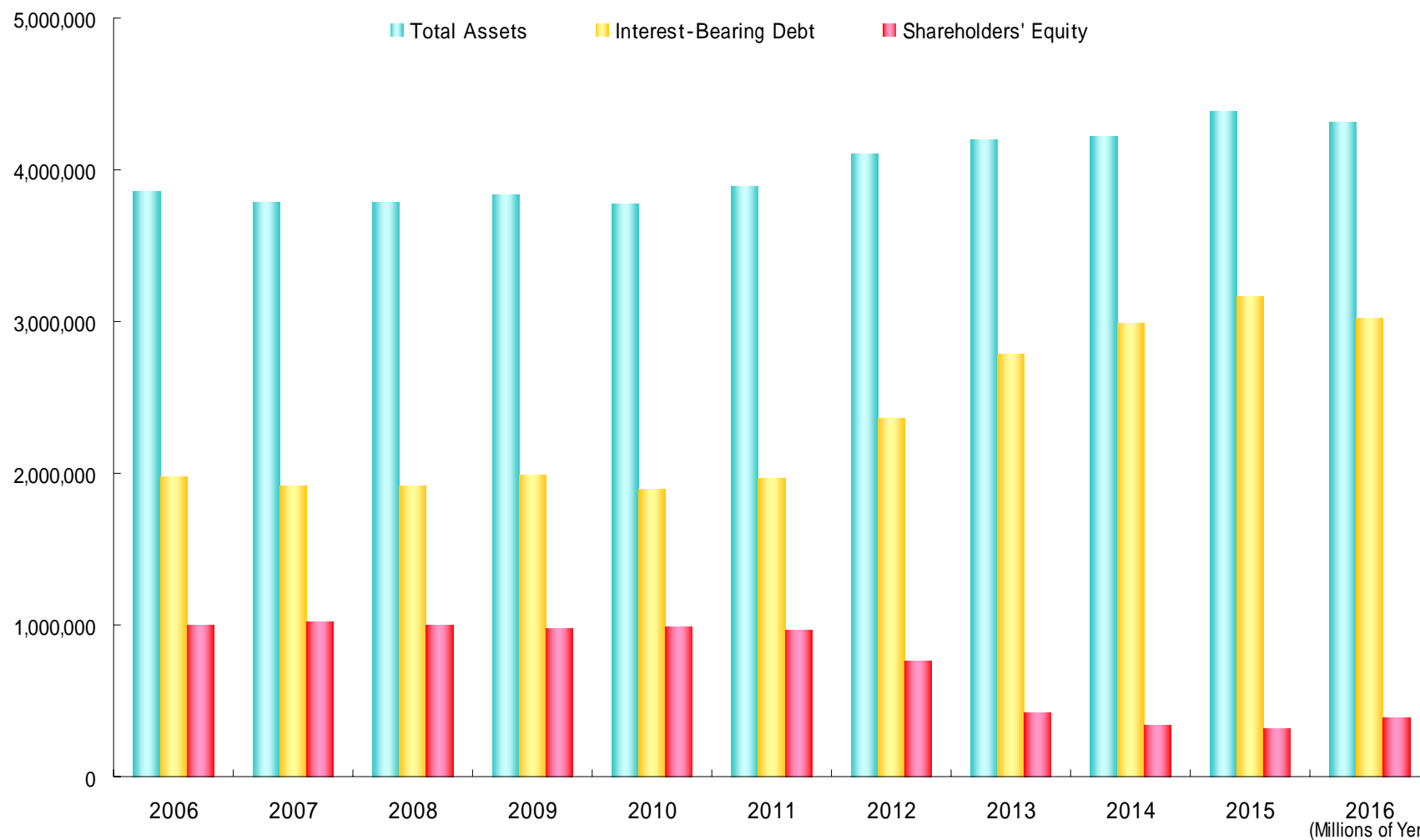
(Millions of Yen)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Total Assets	4,102,319	4,038,838	4,059,775	4,110,877	4,054,192	4,185,460	4,428,093	4,526,513	4,549,852	4,784,735	4,748,237
Interest-Bearing Debt	2,104,986	2,031,769	2,040,076	2,110,663	2,004,774	2,089,417	2,483,261	2,910,724	3,116,717	3,337,982	3,224,888
Shareholders' Equity (= Equity - Minority Interests)	1,052,785	1,081,633	1,067,046	1,054,732	1,071,792	1,062,458	870,396	539,684	475,533	431,528	479,929

Note: Japanese yen figures less than a million yen are rounded down to the nearest million yen.

Total Assets , Interest-Bearing Debt and Shareholders' Equity (Non-Consolidated)

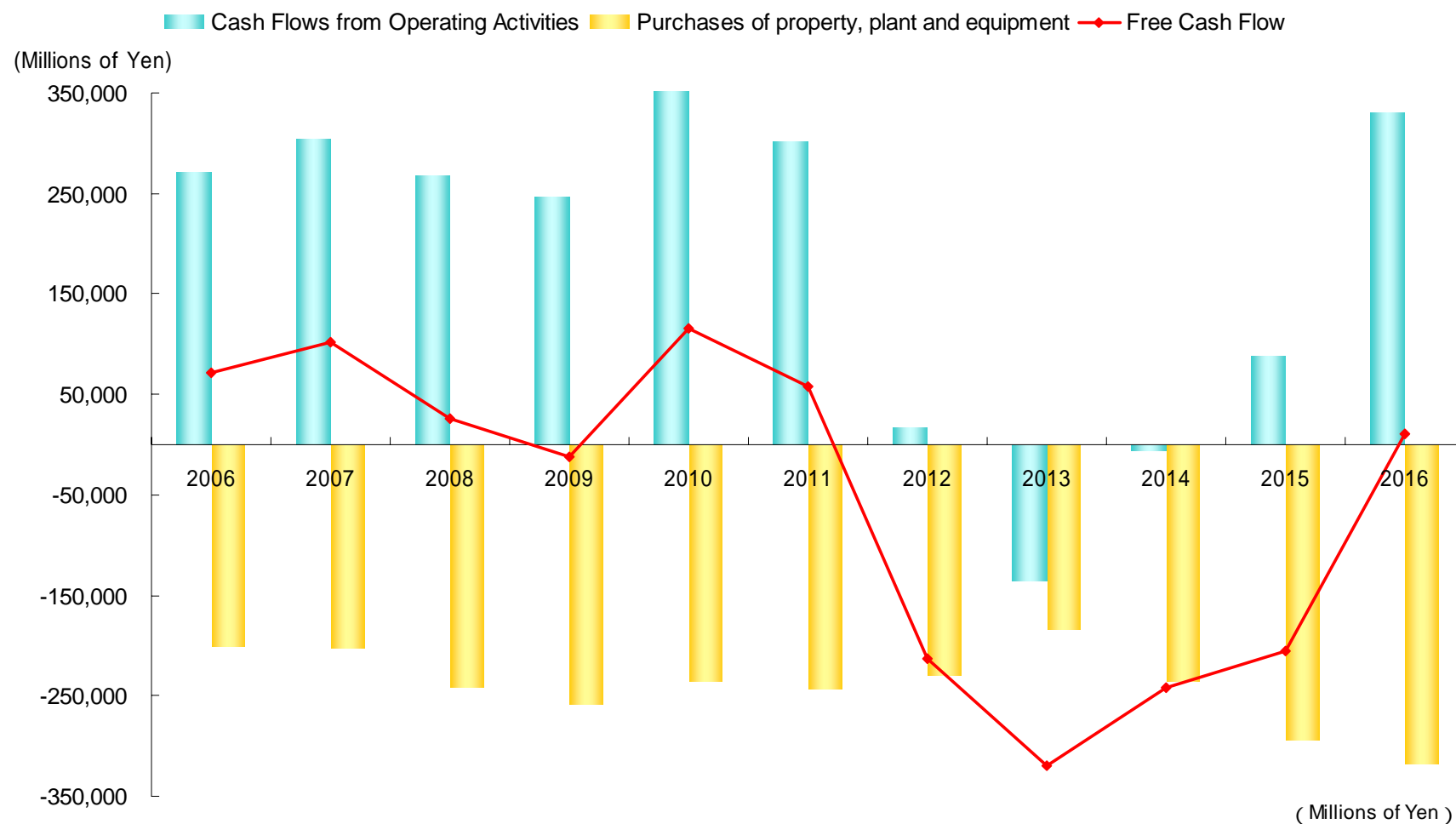
(Millions of Yen)



	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Total Assets	3,857,316	3,790,112	3,784,701	3,834,124	3,776,569	3,890,891	4,110,950	4,201,704	4,218,037	4,390,912	4,321,442
Interest-Bearing Debt	1,975,163	1,912,335	1,915,967	1,989,616	1,894,477	1,968,135	2,360,133	2,789,017	2,983,816	3,168,240	3,020,034
Shareholders' Equity	995,662	1,018,803	999,678	981,539	984,109	967,515	766,700	429,287	341,405	322,299	385,190

Note: Japanese yen figures less than a million yen are rounded down to the nearest million yen.

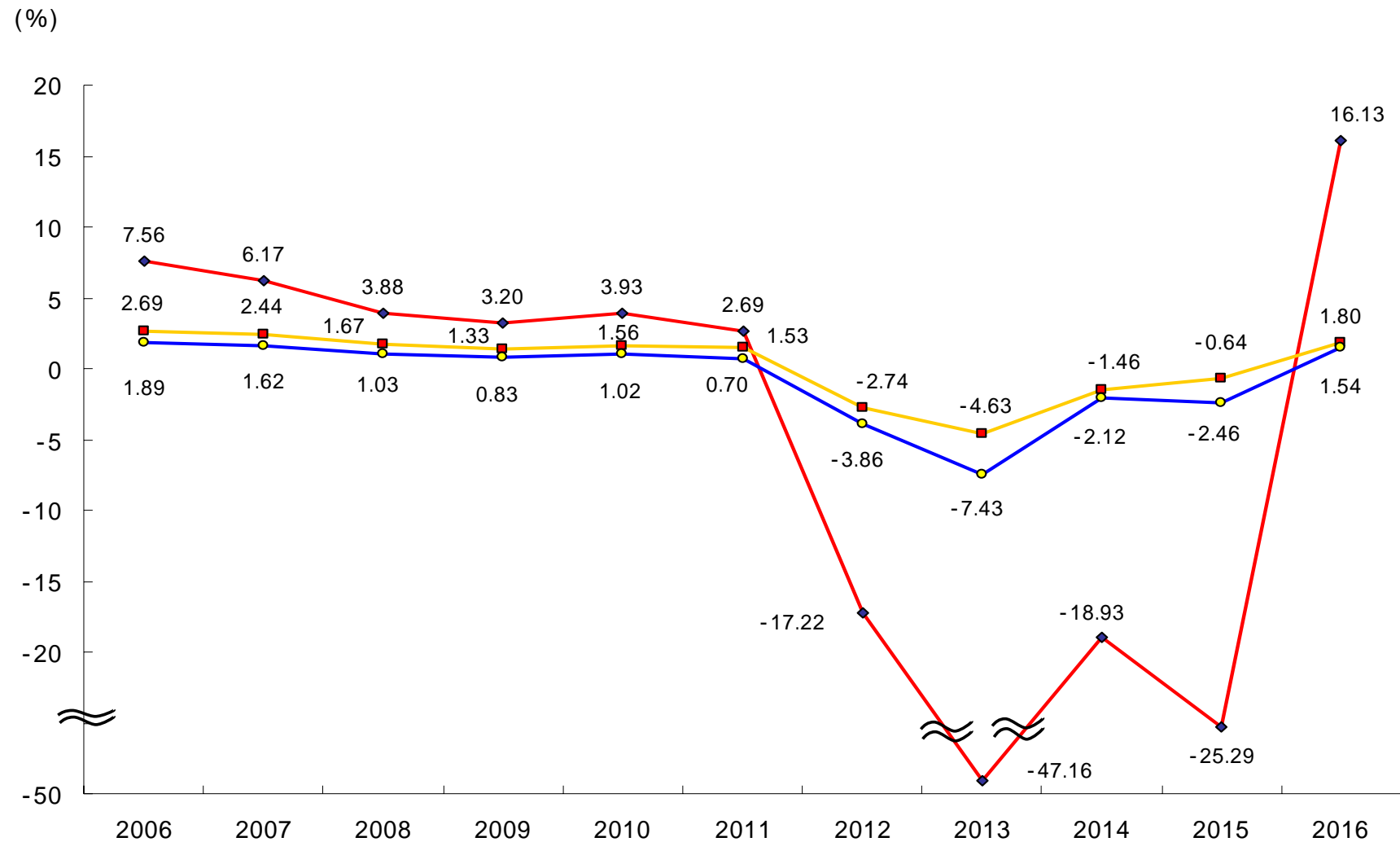
Free Cash Flow (Consolidated)



	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Cash Flows from Operating Activities	270,921	304,514	267,510	247,095	351,437	301,346	16,909	-135,130	-5,922	88,736	329,491
Purchases of property, plant and equipment	-200,110	-202,913	-242,219	-258,529	-235,612	-243,749	-229,351	-183,922	-236,378	-293,944	-318,495
Free Cash Flow	70,811	101,601	25,290	-11,434	115,825	57,597	-212,442	-319,052	-242,301	-205,208	10,996

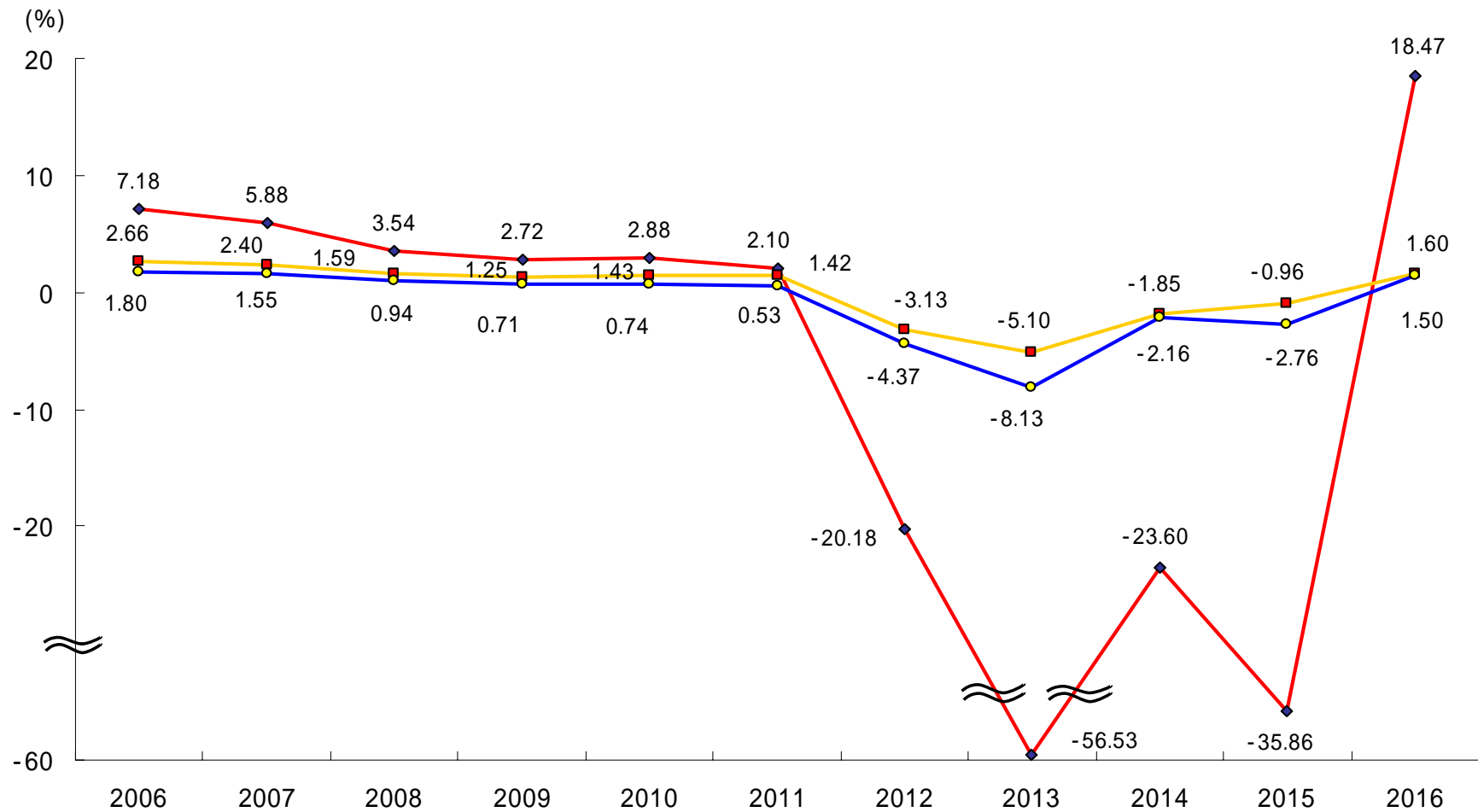
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ROE and ROA (Consolidated)



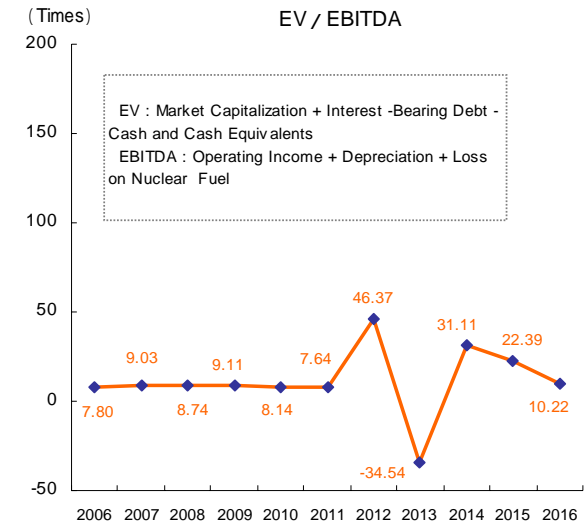
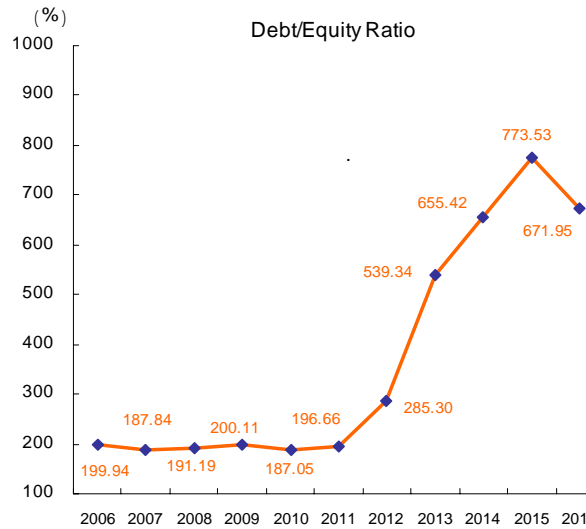
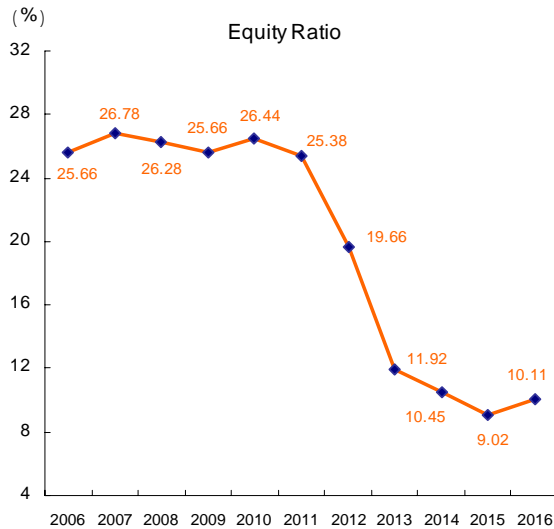
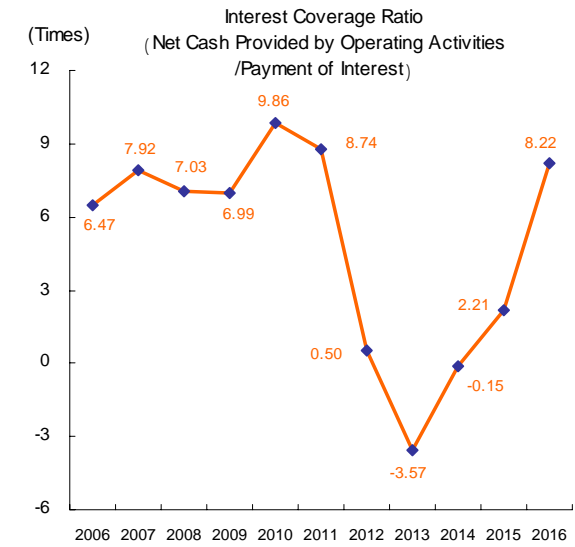
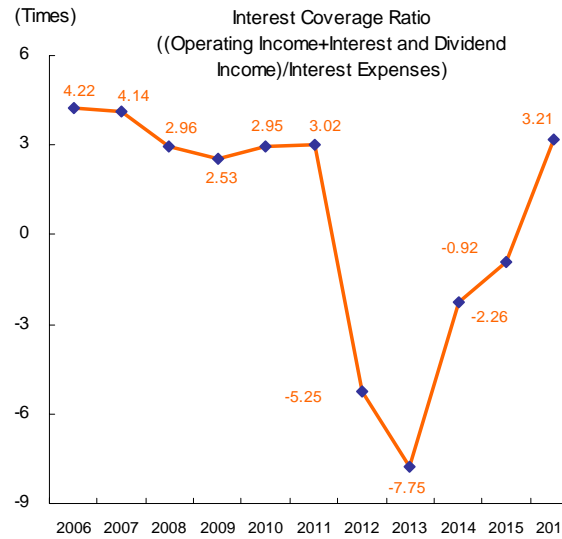
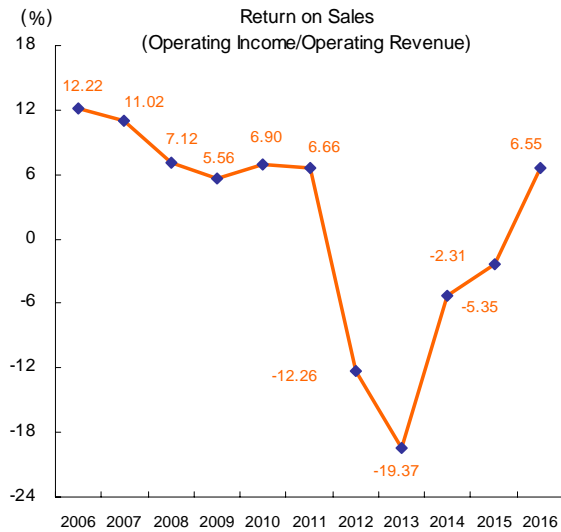
- ◆ ROE : Net Income/Average Equity at beginning and ending of Fiscal Year
- ROA : After-Tax Operating Income/Average Total Assets at beginning and ending of Fiscal Year
- ROA : Net Income/Average Total Assets at beginning and ending of Fiscal Year

ROE and ROA (Non-Consolidated)

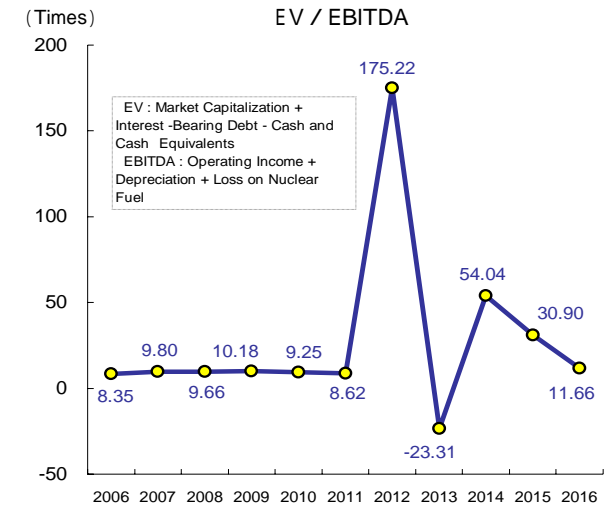
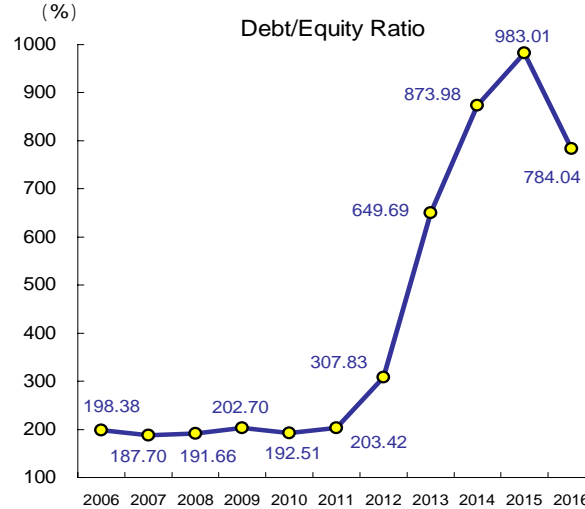
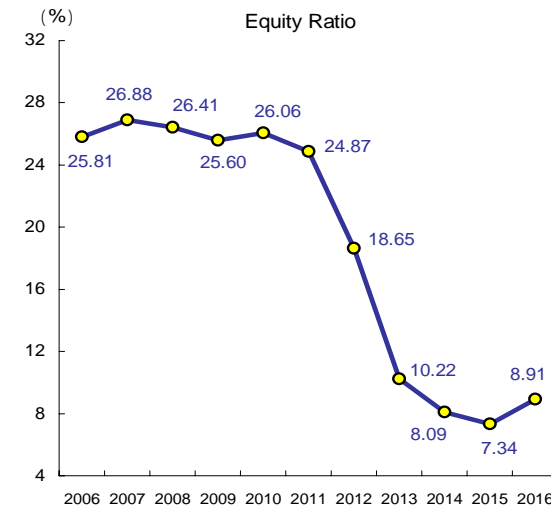
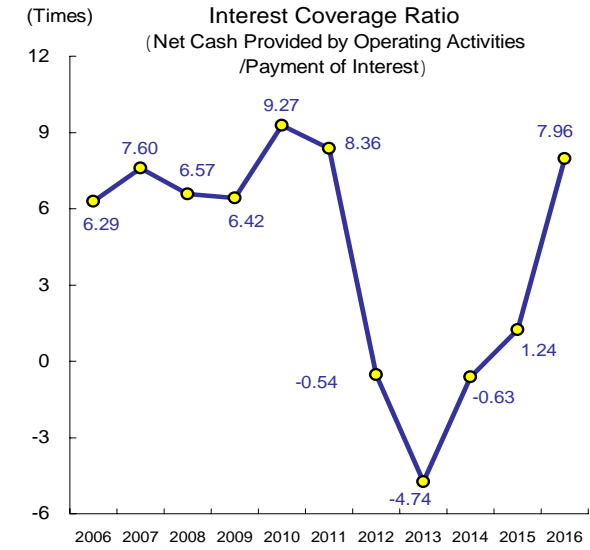
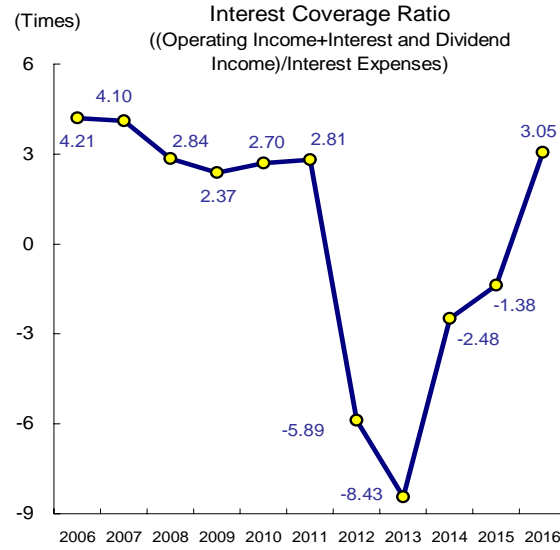
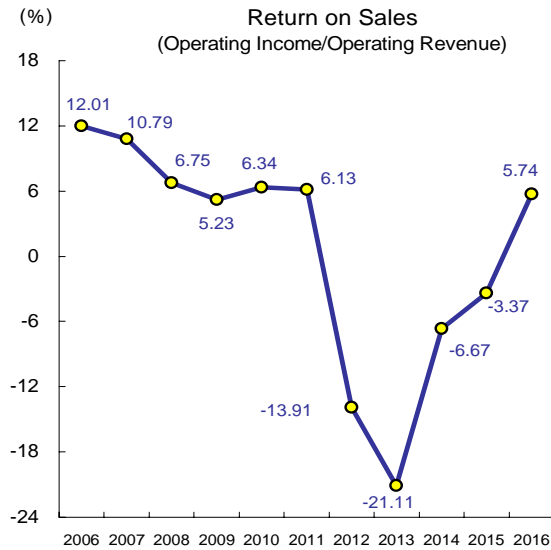


- ◆ ROE : Net Income/Average Equity at beginning and ending of Fiscal Year
- ROA : After-Tax Operating Income/Average Total Assets at beginning and ending of Fiscal Year
- ROA : Net Income/Average Total Assets at beginning and ending of Fiscal Year

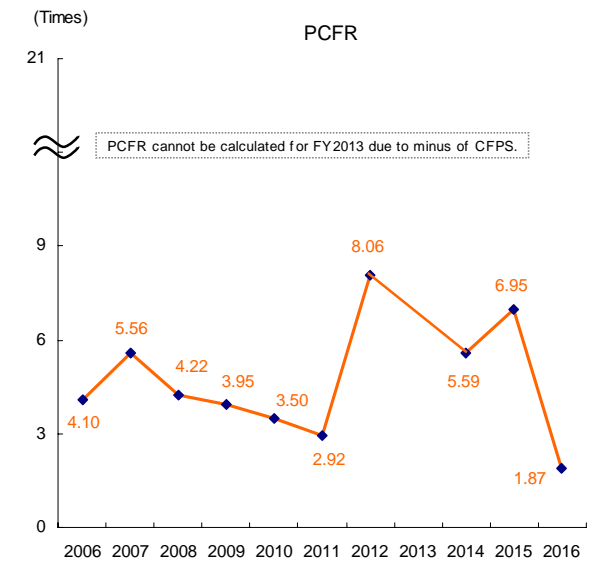
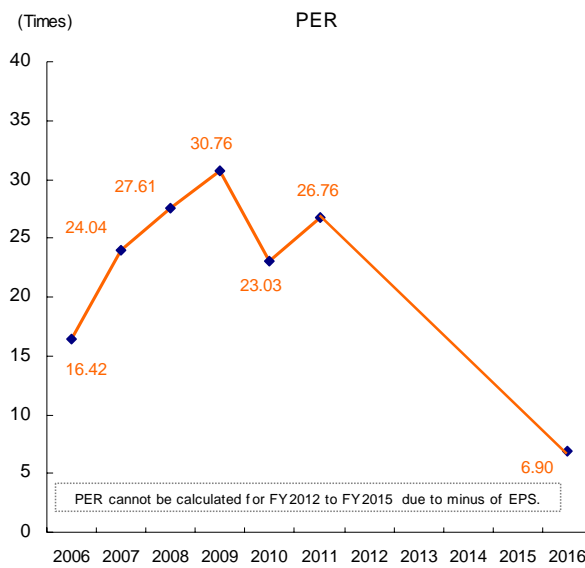
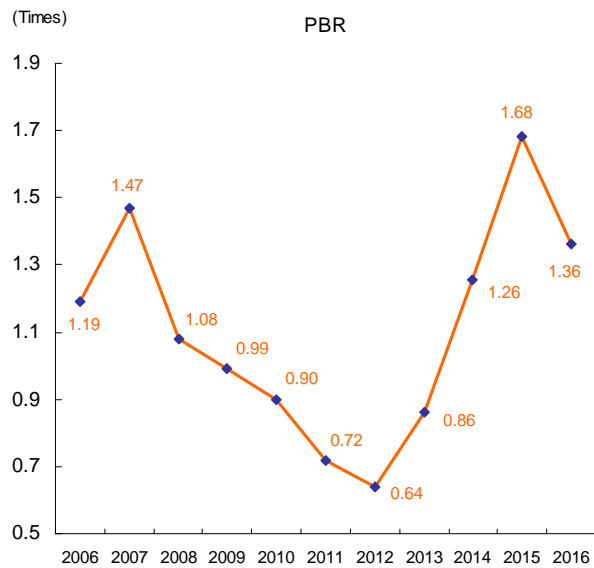
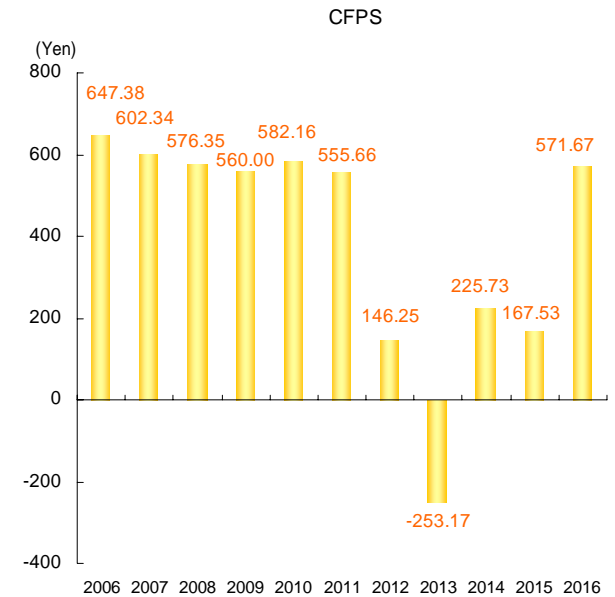
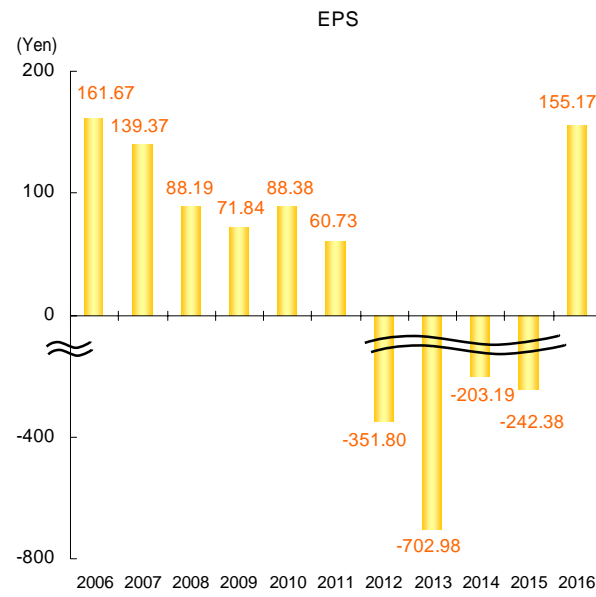
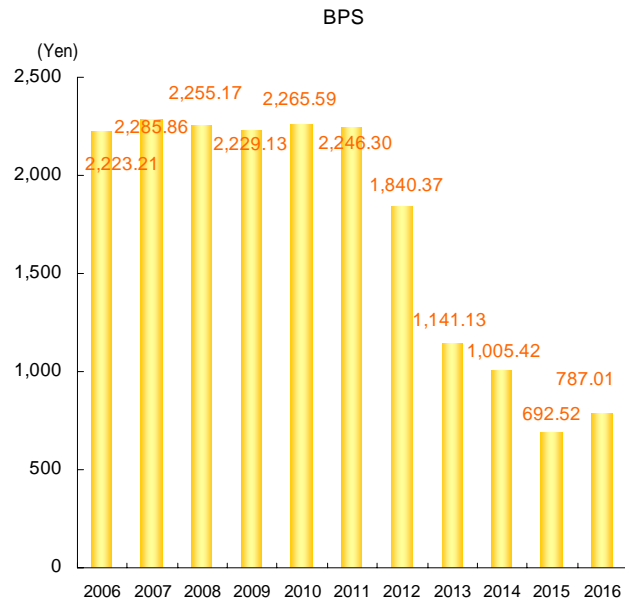
Return on Sales , Interest Coverage Ratios , Equity Ratio , D/E Ratio and EBITDA (Consolidated)



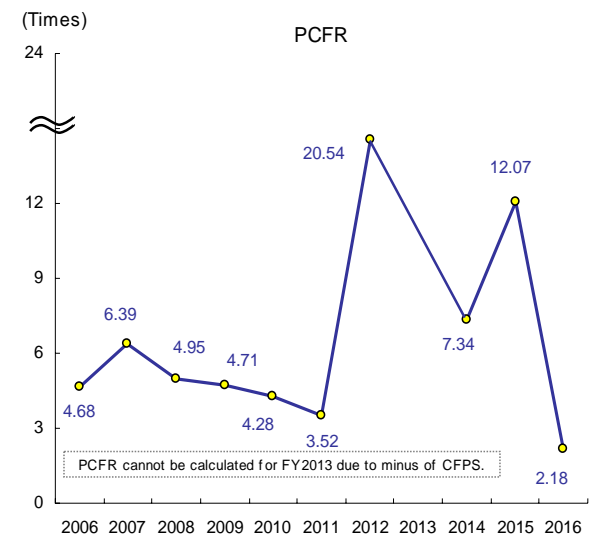
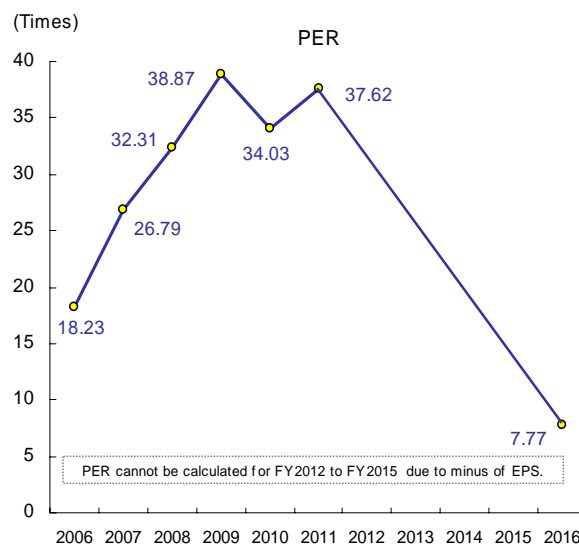
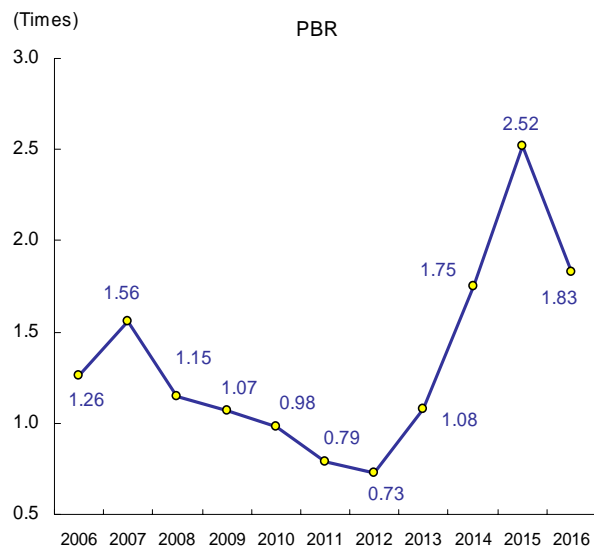
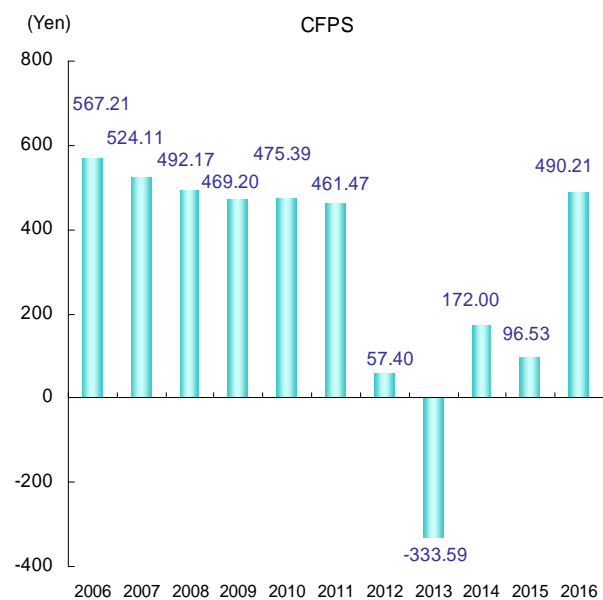
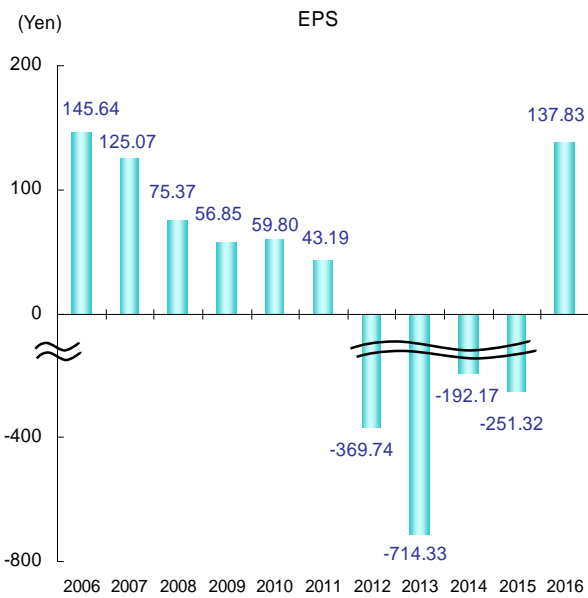
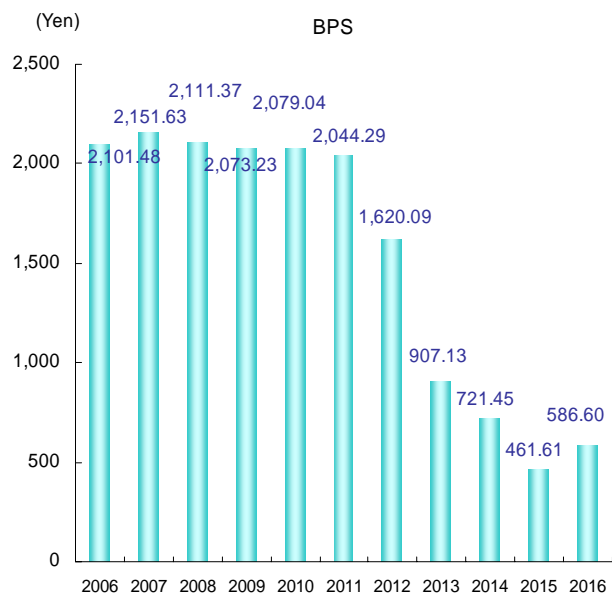
Return on Sales , Interest Coverage Ratios , Equity Ratio , D/E Ratio and EBITDA (Non-Consolidated)



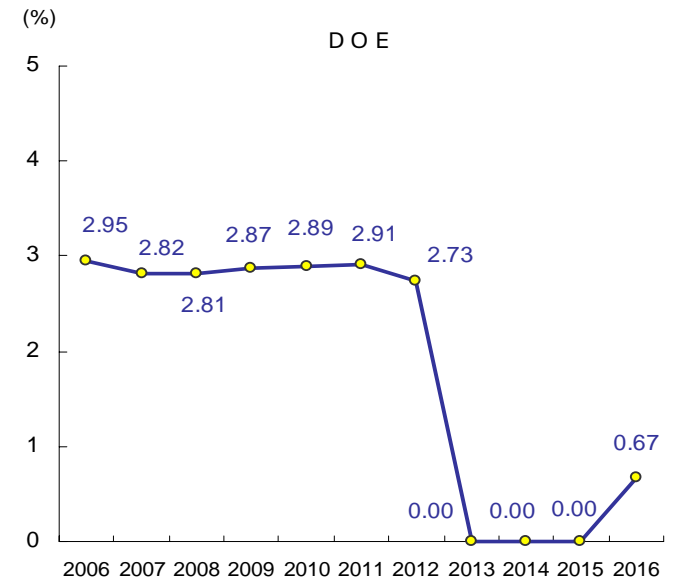
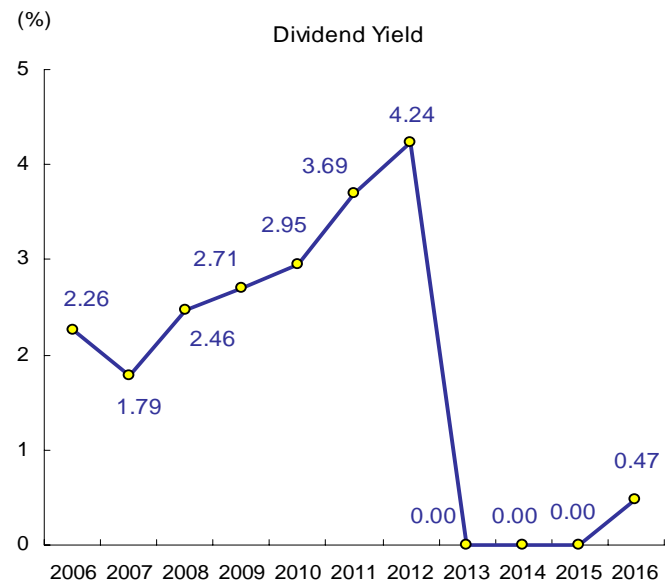
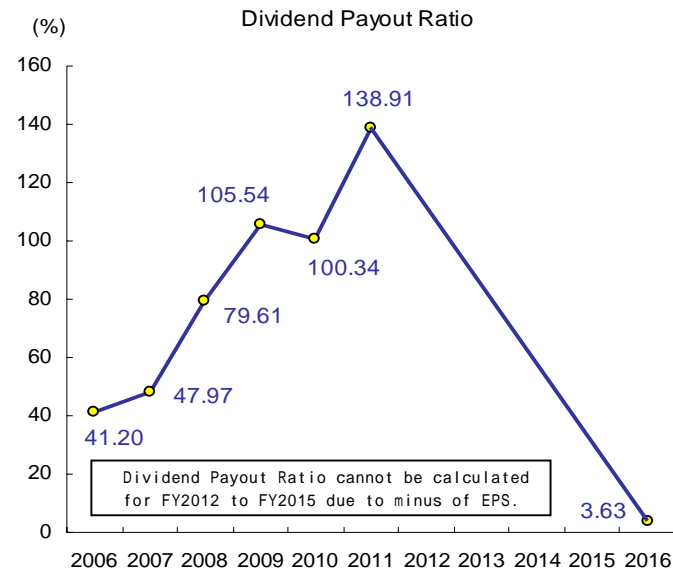
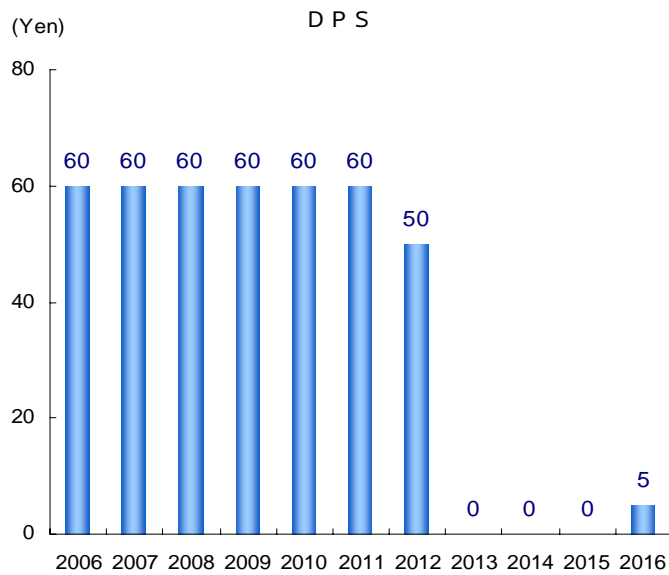
BPS , EPS , CFPS , PBR , PER , PCFR (Consolidated)



BPS , EPS , CFPS , PBR , PER , PCFR (Non-Consolidated)



DPS , Dividend Payout Ratio , Dividend Yield , DOE (Non-Consolidated)



Consolidated Balance Sheets: Assets

(Millions of Yen)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Property:											
Utility plant and equipment	7,960,886	7,974,138	8,180,481	8,271,316	8,322,610	8,460,694	8,613,650	8,666,664	8,661,963	8,707,841	8,919,549
Other plant and equipment	721,500	748,595	786,519	852,363	890,975	906,448	948,574	961,684	1,006,683	984,819	1,015,034
Construction in progress	303,045	315,860	229,448	212,169	247,077	247,836	184,857	220,817	329,749	431,741	438,058
Total	8,985,431	9,038,594	9,196,449	9,335,849	9,460,664	9,614,979	9,747,082	9,849,166	9,998,396	10,124,402	10,372,642
Less-											
Contributions in aid of construction	132,713	137,826	143,094	148,728	150,818	157,207	160,083	160,700	163,824	173,124	200,387
Accumulated depreciation	5,634,736	5,760,567	5,944,062	6,106,673	6,272,791	6,424,646	6,589,765	6,747,352	6,893,429	6,943,649	7,077,522
Total	5,767,449	5,898,394	6,087,156	6,255,402	6,423,609	6,581,854	6,749,849	6,908,052	7,057,253	7,116,774	7,277,910
Net property	3,217,981	3,140,200	3,109,292	3,080,446	3,037,054	3,033,125	2,997,232	2,941,114	2,941,142	3,007,628	3,094,732
Nuclear fuel:	234,358	240,662	250,845	264,205	269,663	263,380	267,124	278,941	281,522	280,616	283,227
Investments and other assets:											
Investment securities	160,311	146,408	109,279	82,988	87,236	113,188	114,698	122,388	85,275	85,178	75,647
Investments in and advances to nonconsolidated subsidiaries and affiliated companies	58,863	61,911	54,552	69,618	75,946	98,105	101,212	103,813	102,311	102,960	105,848
Reserve funds for reprocessing of irradiated nuclear fuel	60,134	70,082	104,739	136,011	167,769	197,273	220,293	240,155	261,058	282,071	270,095
Assets for retirement benefits								239		14,925	9,403
Deferred tax assets	103,386	104,895	115,151	117,743	119,708	136,027	178,753	176,988	146,426	127,072	136,691
Other	24,926	25,655	28,912	34,404	18,851	14,523	15,351	20,186	29,229	25,266	43,791
Total investments and other assets	407,622	408,953	412,634	440,766	469,513	559,118	630,309	663,534	624,541	637,475	641,477
Current assets:											
Cash and cash equivalents	51,675	50,671	58,766	88,124	68,178	125,988	277,945	379,207	384,769	516,480	429,757
Receivables	109,553	117,094	128,456	126,857	110,591	113,882	135,395	144,428	183,568	199,707	183,110
Allowance for doubtful accounts	(1,462)	(1,168)	(1,181)	(1,286)	(1,079)	(974)	(827)	(945)	(855)	(822)	(813)
Inventories, principally fuel	48,746	49,918	65,114	76,481	63,845	58,620	77,908	73,077	82,559	81,433	59,827
Deferred tax assets	21,443	15,813	15,943	16,284	16,567	17,995	28,202	31,203	33,137	34,068	29,425
Prepaid expenses and other	12,400	16,693	19,902	18,998	19,857	14,323	14,803	15,950	19,466	28,147	27,491
Total current assets	242,356	249,022	287,002	325,459	277,961	329,836	533,427	642,922	702,644	859,015	728,799
Total	4,102,319	4,038,838	4,059,775	4,110,877	4,054,192	4,185,460	4,428,093	4,526,513	4,549,852	4,784,735	4,748,237

Note: Japanese yen figures less than a million yen are rounded down to the nearest million yen.

Consolidated Balance Sheets: Liabilities and Equity

(Millions of Yen)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Long-term liabilities:											
Long-term debt , less current portion	1,724,178	1,689,106	1,712,949	1,811,744	1,724,972	1,714,429	2,188,601	2,526,729	2,804,896	2,844,538	2,745,848
Liability for retirement benefits	204,289	177,182	150,512	137,683	141,699	144,687	153,850	163,875	51,237	90,547	101,961
Reserve for reprocessing of irradiated nuclear fuel	353,389	371,814	362,825	366,437	369,219	368,930	358,651	346,913	332,882	322,666	309,595
Reserve for decommissioning of nuclear power units	119,626	126,172	147,529	155,838	164,931						
Asset retirement obligations						207,855	211,989	221,025	202,989	207,437	213,006
Other	24,569	24,669	34,630	34,665	32,080	39,485	44,455	40,382	37,831	34,706	37,919
Total long-term liabilities	2,426,053	2,388,945	2,408,448	2,506,368	2,432,904	2,475,388	2,957,548	3,298,927	3,429,837	3,499,896	3,408,330
Current liabilities:											
Current portion of long-term debt	196,203	199,611	171,616	169,263	174,798	232,081	186,295	243,288	204,144	382,425	373,566
Short-term borrowings and Commercial paper	184,604	143,050	155,457	133,645	111,886	150,771	118,000	152,532	118,521	119,901	118,362
Notes and accounts payable	83,424	82,964	113,160	92,156	99,838	117,302	151,330	151,460	167,725	160,392	156,808
Accrued income taxes	21,048	12,063	4,289	3,220	21,343	18,737	2,585	2,197	3,448	4,453	6,536
Accrued expenses	86,076	74,321	79,420	86,632	80,398	72,869	83,785	76,038	83,719	98,461	115,978
Reserve for loss on business restructuring	1,957										
Deferred tax liabilities							100	87	74	66	61
Other	40,040	45,190	43,170	47,215	43,956	38,631	39,099	39,873	48,148	66,456	61,062
Total current liabilities	613,354	557,201	567,114	532,133	532,221	630,392	581,197	665,478	625,782	832,156	832,376
Reserve for fluctuations in water level:		90					1,216	4,308		1,692	7,627
Minority interests:	10,124										
Equity:											
Common stock , authorized , 1,000,000,000 shares; issued , 474,183,951 shares	237,304	237,304	237,304	237,304	237,304	237,304	237,304	237,304	237,304	237,304	237,304
Capital surplus	31,093	31,093	31,140	31,146	31,140	31,137	31,133	31,130	31,130	130,344	130,368
Retained earnings	720,036	756,405	769,541	775,130	788,538	788,867	594,080	252,145	174,871	60,175	133,675
Unrealized gain on available - for -sale securities	65,831	54,992	28,004	13,099	16,382	11,356	12,331	19,212	2,352	4,097	2,839
Deferred gain(loss) on derivatives under hedge accounting		3,865	3,331	1,392	1,879	(1,871)	(179)	3,747	4,235	596	(1,255)
Foreign currency translation adjustments	(305)	(183)	(281)	(1,341)	(1,289)	(2,003)	(1,907)	(1,481)	(450)	(18)	(2,280)
Defined retirement benefit plans									28,429	(305)	(20,037)
Treasury stock -at cost	(1,175)	(1,844)	(1,995)	(1,999)	(2,164)	(2,333)	(2,366)	(2,373)	(2,340)	(666)	(684)
Minority interests		10,967	17,165	17,642	17,273	17,220	17,735	18,114	18,699	19,462	19,973
Total Equity	1,052,785	1,092,600	1,084,212	1,072,374	1,089,066	1,079,679	888,131	557,799	494,232	450,990	499,903
Total	4,102,319	4,038,838	4,059,775	4,110,877	4,054,192	4,185,460	4,428,093	4,526,513	4,549,852	4,784,735	4,748,237

Note : Japanese yen figures less than a million yen are rounded down to the nearest million yen.

Consolidated Statements of Income

(Millions of Yen)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Operating revenues:											
Electric	1,311,995	1,307,737	1,363,423	1,398,577	1,310,085	1,354,204	1,367,610	1,406,218	1,633,023	1,719,570	1,688,328
Other	89,755	100,590	118,927	125,616	134,856	131,878	140,474	139,700	158,129	153,897	147,364
Total operating revenues	1,401,751	1,408,327	1,482,351	1,524,193	1,444,941	1,486,083	1,508,084	1,545,919	1,791,152	1,873,467	1,835,692
OPERATING EXPENSES :											
Electric	1,140,797	1,155,413	1,260,615	1,317,216	1,220,536	1,261,425	1,562,055	1,715,262	1,746,890	1,779,711	1,584,556
Other	89,669	97,741	116,195	122,254	124,677	125,748	130,883	130,085	140,083	137,070	130,879
Total operating expenses	1,230,466	1,253,154	1,376,811	1,439,470	1,345,214	1,387,174	1,692,939	1,845,347	1,886,974	1,916,782	1,715,435
Operating Income	171,284	155,172	105,540	84,723	99,727	98,908	(184,854)	(299,428)	(95,821)	(43,314)	120,256
Other Expenses (Income):											
Interest charges	41,129	38,354	36,937	35,770	35,292	34,025	34,025	37,407	39,429	40,148	39,317
Gain on sales of fixed assets									(26,173)	(2,484)	(1,683)
Gain on sales of investment securities				(5,400)		(2,276)			(5,524)		(2,935)
Gain on contribution of securities to retirement benefit trust									(21,711)		(2,899)
Loss on discontinued operations											
Loss on impairment of fixed assets		5,602									
Loss on business restructuring	9,171										
Loss on adjustment for changes of accounting standard for asset retirement obligations						18,428					
Gain on negative goodwill							(2,592)				
Other-net	4,875	(1,761)	(3,769)	(1,506)	(3,175)	411	(2,752)	(5,629)	(3,800)	(9,769)	(9,977)
Total other expenses - net	55,176	42,194	33,168	28,863	32,117	50,590	28,680	31,777	(17,780)	27,894	21,822
<Ordinary Income>	<125,279>	<118,580>	<72,372>	<50,459>	<67,610>	<66,747>	<(213,534)>	><(331,206)>	><(131,449)>	><(73,693)>	<90,916>
Income before income taxes and provision for (reversal of) reserve for fluctuations in water level and minority interests	116,107	112,978	72,372	55,859	67,610	48,318	(213,534)	(331,206)	(78,040)	(71,208)	98,434
Provision for (reversal of) reserve for fluctuations in water level	(4,682)	90	(90)				1,216	3,092	(4,308)	1,692	5,934
Income before income taxes and minority interests	120,790	112,887	72,463	55,859	67,610	48,318	(214,750)	(334,298)	(73,732)	(72,901)	92,499
Income taxes :											
Current	53,686	38,266	23,829	14,587	29,645	32,106	3,585	3,674	5,131	7,114	12,038
Prior years							494				
Deferred	(10,648)	7,808	6,023	6,893	(4,241)	(12,860)	(52,839)	(5,869)	15,655	33,210	5,320
Total Income taxes	43,038	46,075	29,853	21,481	25,404	19,245	(48,760)	(2,195)	20,786	40,324	17,359
Income before minority interests in net income(loss) of consolidated subsidiaries	77,751	66,811	42,610	34,377	42,205	29,073	(165,990)	(332,102)	(94,519)	(113,225)	75,140
Minority interests in net income of consolidated subsidiaries	902	844	883	386	392	343	400	367	1,576	1,470	1,641
Net Income	76,849	65,967	41,726	33,991	41,812	28,729	(166,390)	(332,470)	(96,096)	(114,695)	73,499

Note : Japanese yen figures less than a million yen are rounded down to the nearest million yen.

Consolidated Statements of Cash Flows

(Millions of Yen)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Cash flows from operating activities:											
Income before income taxes and minority interests	120,790	112,887	72,463	55,859	67,610	48,318	(214,750)	(334,298)	(73,732)	(72,901)	92,499
Adjustments for:											
Income taxes-paid	(68,110)	(47,290)	(31,369)	(15,945)	(11,187)	(34,741)	(20,523)	(3,976)	(3,965)	(5,812)	(10,001)
Depreciation and amortization	253,439	240,258	253,369	252,430	256,699	259,077	244,470	212,735	202,856	193,972	203,060
Decommissioning costs of nuclear power units						7,524	3,106	2,627	1,978	4,293	4,640
Amortization of special account related to nuclear power decommissioning											821
Provision for(reversal of) reserve for reprocessing of irradiated nuclear fuel	2,691	18,424	(8,988)	3,611	2,782	(288)	(10,279)	(11,738)	(14,031)	(12,770)	(13,071)
Provision for reserve for decommissioning of nuclear power units	9,121	6,545	21,356	8,309	9,093						
Loss on disposal of plant and equipment	8,352	9,450	8,049	9,537	8,952	8,435	9,784	8,338	6,438	6,643	6,833
(Reversal of) provision in reserve for fluctuation in water level									(4,308)	1,692	5,934
Gain on sales of fixed assets									(26,173)	(2,484)	(1,683)
Gain on sales of investment securities									(5,524)		(2,935)
Gain on contributions of securities to retirement benefit trust									(21,711)		(2,899)
Loss on adjustment for changes of accounting standard for asset retirement obligations						18,428					
Increase in reserve funds for reprocessing of irradiated nuclear fuel	(60,134)	(9,947)	(34,657)	(31,272)	(31,757)	(29,503)	(23,020)	(19,862)	(20,902)	(21,012)	11,975
Increase in trade receivables									(40,493)	(15,489)	8,209
(Increase) decrease in inventories, principally fuel									(9,481)	1,125	21,606
(Decrease) increase in trade payables									(5,534)	1,697	(12,796)
(Decrease) increase in liability for retirement benefits	(1,145)	(27,107)	(28,405)	(12,829)	4,015	2,986	9,129	10,024	(10,577)	(5,823)	440
Other-net	5,917	1,292	15,690	(22,605)	45,229	21,108	18,992	1,019	19,239	15,606	16,855
Total adjustments	150,131	191,627	195,046	191,235	283,827	253,028	231,660	199,167	67,809	161,637	236,991
Net cash (used in) provided by operating activities	270,921	304,514	267,510	247,095	351,437	301,346	16,909	(135,130)	(5,922)	88,736	329,491
Cash flows from investing activities:											
Capital expenditures including nuclear fuel	(200,110)	(202,913)	(242,219)	(258,529)	(235,612)	(243,749)	(229,351)	(183,922)	(236,378)	(293,944)	(318,495)
Proceeds from sales of fixed assets									27,591	3,137	2,055
Payments for investments and advances	(7,448)	(8,685)	(8,165)	(20,063)	(13,295)	(64,210)	(6,729)	(442)	(2,966)	(679)	(2,314)
Proceeds from sales of investment securities and collections of advances	1,519	1,369	7,840	10,246	9,451	8,547	4,204	3,640	14,845	3,181	12,506
Other-net	8,958	7,417	8,957	8,513	4,106	3,397	3,596	4,177	11,943	19,891	17,925
Net cash used in investing activities	(197,081)	(202,811)	(233,586)	(259,834)	(235,350)	(296,015)	(228,279)	(176,546)	(184,963)	(268,413)	(288,321)
Cash flows from financing activities:											
Proceeds from issuance of bonds	108,824	108,489	139,451	204,379	59,803	129,573		139,736	194,488	139,570	59,821
Repayments of bonds	(74,700)	(74,513)	(127,710)	(100,000)	(50,000)	(69,950)	(150,000)	(120,000)	(163,842)	(99,800)	(219,360)
Proceeds from long-term bank loans	92,160	65,990	63,784	61,777	25,230	88,829	657,634	439,967	280,344	275,475	200,167
Repayments of long-term bank loans	(163,239)	(131,930)	(83,993)	(74,321)	(119,323)	(103,870)	(80,553)	(69,296)	(76,447)	(102,184)	(161,299)
Net increase(decrease) in short-term borrowings and commercial paper	619	(41,721)	11,067	(21,812)	(21,758)	38,884	(32,770)	34,531	(34,011)	1,379	(1,538)
Other-net	(30,265)	(29,105)	(28,969)	(27,933)	(29,924)	(30,524)	(30,992)	(12,690)	(4,134)	96,366	(3,975)
Net cash provided by (used in) financing activities	(66,601)	(102,790)	(26,370)	42,090	(135,972)	52,942	363,319	412,248	196,397	310,807	(126,184)
Foreign currency translation adjustments on cash and cash equivalents	(9)	(41)	(64)	(40)	(60)	(484)	7	690	51	579	(2,327)
Net increase (decrease) in cash and cash equivalents	7,230	(1,128)	7,488	29,311	(19,945)	57,789	151,956	101,262	5,561	131,710	(87,342)
Cash and cash equivalents of newly consolidated subsidiaries	1,614	124	536								620
Cash and cash equivalents of a nonconsolidated subsidiary merged with a consolidated subsidiary			69	46		20					
Cash and cash equivalents at beginning of year	42,830	51,675	50,671	58,766	88,124	68,178	125,988	277,945	379,207	384,769	516,480
Cash and cash equivalents at end of year	51,675	50,671	58,766	88,124	68,178	125,988	277,945	379,207	384,769	516,480	429,757

Note: Japanese yen figures less than a million yen are rounded down to the nearest million yen.

Non-Consolidated Balance Sheets: Assets

(Millions of Yen)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Property:											
Plant and equipment	8,174,756	8,200,752	8,418,654	8,516,920	8,592,419	8,732,410	8,888,533	8,948,491	8,975,468	8,927,999	9,136,297
Construction in progress	300,424	312,175	207,352	211,661	246,823	245,260	186,647	215,616	310,704	391,725	398,003
Total	8,475,180	8,512,927	8,626,006	8,728,582	8,839,243	8,977,671	9,075,180	9,164,108	9,286,172	9,319,725	9,534,300
Less-											
Contributions in aid of construction	129,087	134,303	138,167	140,908	143,023	149,322	152,162	152,797	155,949	165,254	192,509
Accumulated depreciation	5,345,135	5,452,301	5,609,302	5,740,035	5,885,155	6,017,153	6,165,994	6,307,295	6,442,287	6,468,236	6,577,497
Total	5,474,222	5,586,605	5,747,469	5,880,943	6,028,179	6,166,476	6,318,157	6,460,093	6,598,236	6,633,491	6,770,006
Net property	3,000,958	2,926,322	2,878,536	2,847,638	2,811,063	2,811,194	2,757,023	2,704,014	2,687,936	2,686,234	2,764,293
Nuclear fuel:	234,358	240,662	250,845	264,205	269,663	263,380	267,124	278,941	281,522	280,616	283,227
Investments and other assets:											
Investment securities	154,115	136,936	97,336	73,028	76,414	104,138	105,002	113,301	76,994	77,315	69,719
Investments in and advances to subsidiaries and affiliated companies	120,311	115,895	115,607	130,326	134,056	150,753	151,627	150,372	149,634	184,605	188,572
Reserve funds for reprocessing of irradiated nuclear fuel	60,134	70,082	104,739	136,011	167,769	197,273	220,293	240,155	261,058	282,071	270,095
Deferred tax assets	88,645	88,616	97,746	100,100	101,792	117,873	161,466	158,382	141,299	107,187	107,183
Other	14,892	21,879	25,094	31,185	15,771	11,144	12,606	17,701	26,986	33,294	35,317
Total investments and other assets	438,100	433,410	440,523	470,653	495,804	581,184	650,996	679,914	655,973	684,474	670,887
Current assets:											
Cash and cash equivalents	37,087	33,972	40,751	70,073	41,680	85,104	231,959	324,155	334,476	466,141	371,424
Receivables	91,814	100,348	105,681	105,425	87,636	90,882	109,314	120,344	153,366	167,633	151,194
Allowance for doubtful accounts	(1,335)	(1,012)	(946)	(781)	(710)	(595)	(511)	(512)	(519)	(452)	(547)
Fuel and supplies	31,956	31,620	42,882	51,799	47,135	39,231	63,160	59,839	67,306	60,005	42,284
Deferred tax assets	15,762	12,922	12,005	12,163	11,440	13,164	24,784	28,283	29,225	30,371	25,743
Prepaid expenses and other	8,614	11,865	14,420	12,946	12,855	7,344	7,097	6,723	8,749	15,887	12,933
Total current assets	183,899	189,717	214,795	251,627	200,037	235,131	435,806	538,834	592,605	739,586	603,033
Total	3,857,316	3,790,112	3,784,701	3,834,124	3,776,569	3,890,891	4,110,950	4,201,704	4,218,037	4,390,912	4,321,442

Note: Japanese yen figures less than a million yen are rounded down to the nearest million yen.

Non-Consolidated Balance Sheets: Liabilities and Equity

(Millions of Yen)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Long-term liabilities:											
Long-term debt, less current portion	1,638,092	1,595,429	1,620,562	1,715,779	1,641,073	1,627,260	2,090,311	2,425,739	2,692,319	2,712,193	2,563,858
Liability for retirement benefits	187,492	161,531	133,391	120,665	124,224	127,722	136,875	147,341	74,526	69,686	66,556
Reserve for reprocessing of irradiated nuclear fuel	353,389	371,814	362,825	366,437	369,219	368,930	358,651	346,913	332,882	322,666	309,595
Reserve for decommissioning of nuclear power units	119,626	126,172	147,529	155,838	164,931						
Asset retirement obligations						207,689	211,840	219,450	201,142	206,113	211,447
Other	13,509	9,124	17,530	17,409	15,758	23,742	19,585	15,700	13,581	17,159	18,416
Total long-term liabilities	2,312,110	2,264,072	2,281,840	2,376,129	2,315,207	2,355,345	2,817,264	3,155,145	3,314,453	3,327,820	3,169,875
Current liabilities:											
Current portion of long-term debt	163,071	178,904	150,351	148,459	153,929	200,511	164,403	219,011	181,395	344,632	346,991
Short-term borrowings and commercial paper	174,000	138,000	145,000	129,000	104,600	146,000	111,000	150,000	115,000	115,000	114,000
Accounts payable	64,217	62,611	88,880	69,938	77,446	95,706	130,003	132,333	145,495	131,926	126,985
Accrued income taxes	18,321	9,537	88	1,065	17,907	16,856					2,433
Accrued expenses	94,797	82,440	91,707	97,467	91,519	80,756	92,419	82,448	85,061	104,490	123,751
Reserve for loss on financial support for a subsidiary	3,662										
Other	31,473	35,652	27,154	30,524	31,849	28,199	27,942	29,170	35,226	43,050	44,587
Total current liabilities	549,544	507,145	503,182	476,455	477,252	568,030	525,769	612,964	562,179	739,099	758,749
Reserve for fluctuations in water level:		90					1,216	4,308		1,692	7,627
Equity:											
Common stock, authorized, 1,000,000,000 shares; issued, 474,183,951 shares	237,304	237,304	237,304	237,304	237,304	237,304	237,304	237,304	237,304	237,304	237,304
Capital surplus : Additional paid-in capital	31,087	31,087	31,087	31,087	31,087	31,087	31,087	31,087	31,087	31,087	31,087
Capital surplus : Other capital surplus			47	35	29	27	22	19	19	99,309	99,309
Retained earnings : Legal reserve	59,326	59,326	59,326	59,326	59,326	59,326	59,326	59,326	59,326	59,326	59,326
Retained earnings : Retained earnings - carryforward	604,489	635,164	642,438	640,947	640,849	632,892	429,512	81,997	11,078	(107,931)	(42,602)
Unrealized gain on available - for - sale securities	64,355	53,547	27,744	13,121	15,481	10,727	11,634	17,826	418	1,062	724
Deferred gain(loss) on derivatives under hedge accounting		3,944	3,453	1,519	1,997	(1,754)	(59)	3,859	4,323	2,564	481
Treasury stock	(901)	(1,571)	(1,723)	(1,803)	(1,968)	(2,096)	(2,129)	(2,134)	(2,153)	(423)	(439)
Total Equity	995,662	1,018,803	999,678	981,539	984,109	967,515	766,700	429,287	341,405	322,299	385,190
Total	3,857,316	3,790,112	3,784,701	3,834,124	3,776,569	3,890,891	4,110,950	4,201,704	4,218,037	4,390,912	4,321,442

Note: Japanese yen figures less than a million yen are rounded down to the nearest million yen.

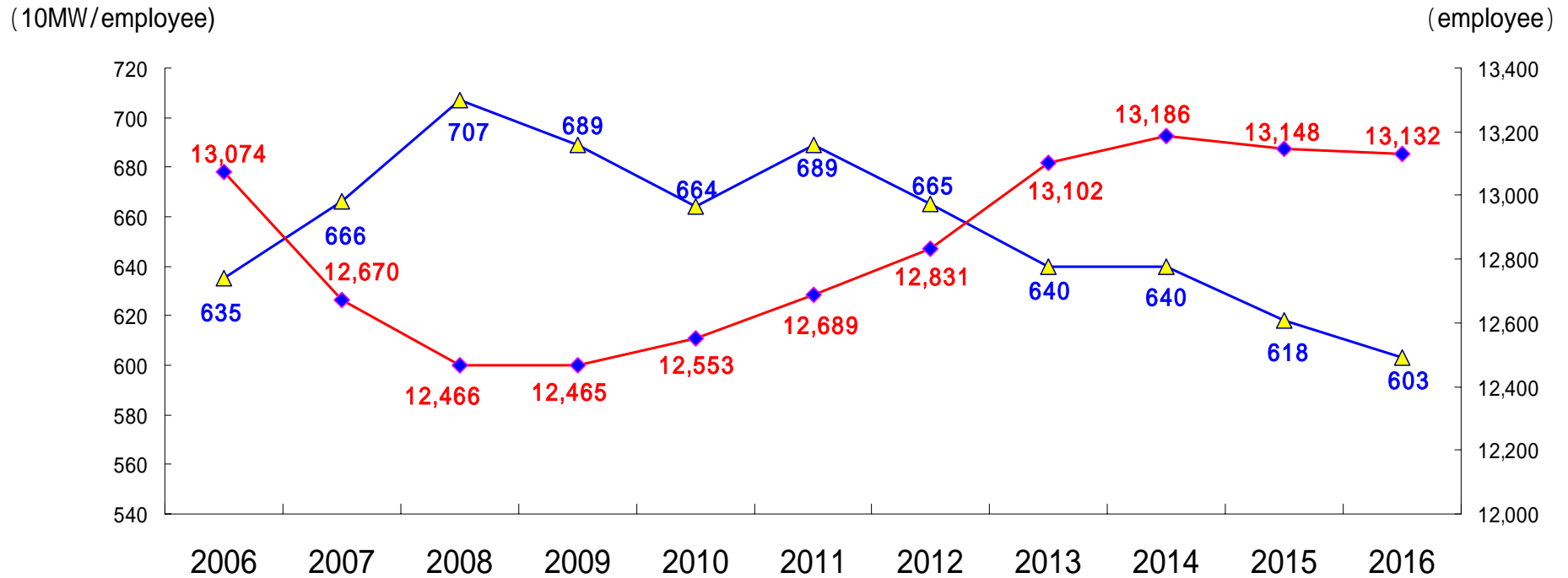
Non-Consolidated Statements of Income

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
(Millions of Yen)											
Operating revenues:											
Electric	1,314,393	1,310,169	1,365,701	1,400,792	1,312,103	1,356,317	1,369,537	1,408,339	1,634,829	1,721,869	1,692,316
Other	15,041	22,867	26,358	29,369	27,704	31,199	37,232	40,536	48,165	39,405	13,169
Total operating revenues	1,329,434	1,333,037	1,392,059	1,430,161	1,339,807	1,387,517	1,406,770	1,448,876	1,682,994	1,761,275	1,705,485
Operating expenses:											
Electric											
Personnel	178,454	144,806	138,312	136,794	172,720	162,650	167,965	151,844	113,781	113,103	131,038
Fuel	179,744	211,318	279,929	305,600	213,007	284,857	520,282	679,722	754,442	678,486	364,741
Purchased power	113,252	112,602	123,275	149,939	113,668	137,063	206,042	269,582	314,961	372,437	386,826
Depreciation	199,586	189,003	197,342	195,232	196,741	197,977	202,151	180,180	172,333	164,721	167,024
Maintenance	157,369	170,789	184,938	197,806	195,118	175,986	176,007	147,924	103,155	126,641	144,494
Reprocessing costs of irradiated nuclear fuel	31,079	49,858	41,578	34,166	33,787	30,795	21,631	17,352	16,502	17,111	16,043
Decommissioning costs of nuclear power units	9,121	6,545	21,356	8,309	9,093	7,524	3,106	2,627	1,978	4,293	4,640
Amortization of special account related to nuclear power decommissioning											821
Disposal cost of high-level radioactive waste	8,041	8,821	9,125	8,668	10,372	8,885	6,010	3,247	3,861		1,032
Disposition of property	16,407	17,866	16,329	22,877	16,478	15,181	15,334	14,501	10,600	11,491	14,255
Taxes other than income taxes	89,258	87,215	87,107	88,453	87,473	87,680	83,142	82,265	84,339	84,397	83,610
Subcontract fee	64,896	65,657	70,721	74,835	79,226	67,728	65,948	64,485	62,182	74,332	82,371
Rent	36,316	36,514	36,547	35,760	34,333	32,789	31,276	29,298	26,920	25,741	26,237
Other	67,956	64,872	64,815	68,210	67,133	60,598	70,634	77,974	91,384	117,591	172,992
Total	1,151,486	1,165,874	1,271,380	1,326,654	1,229,154	1,269,718	1,569,533	1,721,006	1,756,444	1,790,350	1,596,132
Other	18,313	23,363	26,717	28,690	25,743	32,725	32,959	33,683	38,787	30,304	11,506
Total operating expenses	1,169,799	1,189,237	1,298,097	1,355,345	1,254,897	1,302,444	1,602,492	1,754,689	1,795,232	1,820,655	1,607,639
Operating Income	159,634	143,799	93,962	74,816	84,910	85,073	(195,722)	(305,812)	(112,237)	(59,380)	97,846
Other expenses (Income):											
Interest charges	38,444	35,799	34,426	33,444	33,145	32,150	32,266	35,581	38,009	38,693	37,056
Gain on sales of fixed assets									(27,141)	(9,867)	(2,054)
Gain on sales of investment securities				(5,400)		(2,224)			(6,006)		(2,455)
Gain on sales of investments of an affiliated company									(2,481)		
Gain on contribution of securities to retirement benefit trust									(21,711)		(2,899)
Loss on impairment of fixed assets		5,602									
Loss on financial support for a subsidiary	10,064										
Loss on adjustment for changes of accounting standard for asset retirement obligations						18,325					
Other - net	6,992	2,221	(534)	2,608	1,408	1,043	550	(1,434)	(12,979)	(4,993)	(13,549)
Total other expenses - net	55,501	43,623	33,891	30,652	34,553	49,295	32,816	34,146	(32,310)	23,832	16,098
<Ordinary Income>	<114,197>	<105,778>	<60,070>	<38,764>	<50,356>	<54,103>	<(228,538)>	<(339,959)>	<(137,267)>	<(93,080)>	<74,338>
Income before income taxes and provision for (reversal of) reserve for fluctuations in water level	104,132	100,175	60,070	44,164	50,356	35,778	(228,538)	(339,959)	(79,927)	(83,213)	81,747
Provision for (reversal of) reserve for fluctuations in water level	(4,682)	90	(90)				1,216	3,092	(4,308)	1,692	5,934
Income before income taxes	108,815	100,084	60,161	44,164	50,356	35,778	(229,754)	(343,051)	(75,619)	(84,905)	75,812
Income taxes :											
Current	49,471	34,101	17,837	10,406	24,619	28,334		64	370	486	4,909
Prior years							486				
Deferred	(9,792)	6,746	6,640	6,841	(2,571)	(13,000)	(55,257)	(5,065)	14,949	33,618	5,574
Total	39,678	40,848	24,478	17,247	22,048	15,334	(54,771)	(5,001)	15,320	34,105	10,484
Net Income	69,136	59,236	35,683	26,916	28,307	20,443	(174,983)	(338,050)	(90,939)	(119,010)	65,328

Note: Japanese yen figures less than a million yen are rounded down to the nearest million yen.

Electricity Sales per Employee

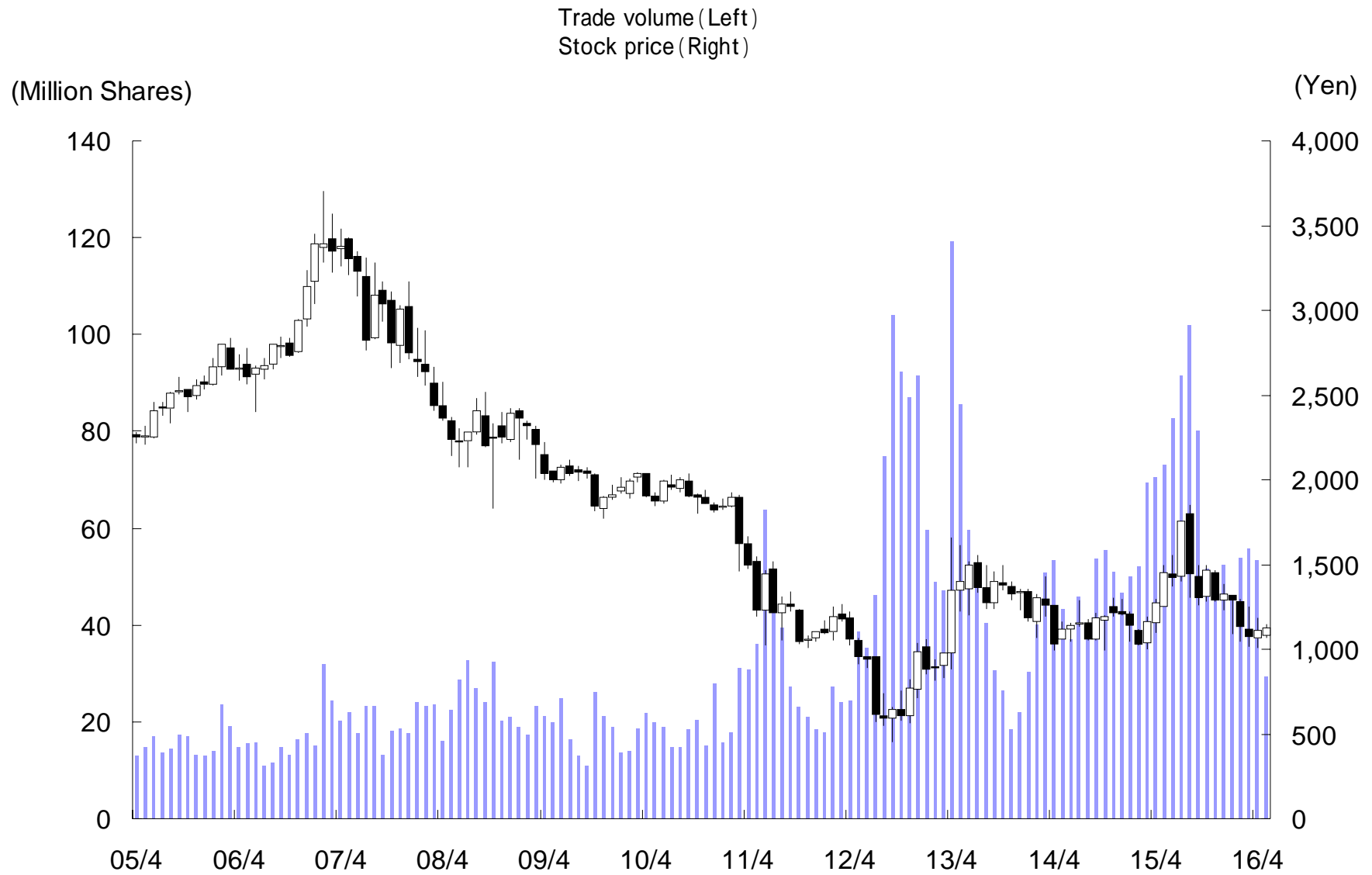
—▲— Electricity sold per employee (10MW/employee) —◆— Number of employees (employee)



Shareholders Breakdown

	06/3	07/3	08/3	09/3	10/3	11/3	12/3	13/3	14/3	15/3	16/3
Shares outstanding (1,000 shares)	474,184	474,184	474,184	474,184	474,184	474,184	474,184	474,184	474,184	474,184	474,184
Number of shareholders by ownership	(shareholders)										
Individuals and others	192,547	181,771	179,588	180,869	182,288	183,074	179,204	172,548	160,749	161,431	156,986
National government and local public organizations	29	31	28	35	28	26	26	26	26	26	26
Financial institutions	244	242	239	217	216	207	160	125	108	102	106
Domestic companies	1,173	1,187	1,199	1,202	1,196	1,219	1,169	1,121	1,052	1,077	1,093
Foreign individuals and companies	396	445	437	489	426	413	393	410	451	481	536
Securities firms	48	58	66	56	62	70	69	62	55	71	74
Others	2	2	2	1	1	1	1	1	1	1	1
Total	194,439	183,736	181,559	182,869	184,217	185,010	181,022	174,293	162,442	163,189	158,822
Percentage of total	(%)										
Individuals and others	99.03	98.93	98.91	98.90	98.95	98.95	98.99	98.99	98.95	98.92	98.84
National government and local public organizations	0.02	0.02	0.02	0.01	0.01	0.01	0.01	0.01	0.01	0.02	0.02
Financial institutions	0.13	0.13	0.13	0.11	0.11	0.11	0.08	0.07	0.06	0.06	0.07
Domestic companies	0.60	0.65	0.66	0.65	0.64	0.65	0.64	0.64	0.64	0.66	0.69
Foreign individuals and companies	0.20	0.24	0.24	0.26	0.23	0.22	0.21	0.23	0.27	0.29	0.34
Securities firms	0.02	0.03	0.04	0.03	0.03	0.03	0.03	0.03	0.03	0.04	0.05
Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Number of shareholdings by type of shareholder	(thousand shares) and shares										
Individuals and others	164,135	152,676	151,101	155,892	164,667	173,363	171,140	169,386	154,408	166,673	162,776
National government and local public organizations	4,165	4,166	4,166	4,168	4,169	4,169	4,168	4,196	4,196	4,196	4,196
Financial institutions	222,475	223,621	216,356	226,107	216,145	209,141	204,613	199,545	201,882	190,881	196,782
Domestic companies	30,291	29,569	29,740	27,568	27,971	29,354	28,099	24,801	22,356	23,005	22,797
Foreign individuals and companies	48,245	58,886	69,265	57,835	55,954	50,889	56,414	72,009	85,880	82,399	80,492
Securities firms	4,360	4,574	2,839	1,865	4,442	6,362	8,811	3,299	4,500	6,838	6,936
Others	513	692	717	749	836	906	939	948	963	193	206
Total	474,184	474,184	474,184	474,184	474,184	474,184	474,184	474,184	474,184	474,184	474,184
Percentage of total	(%)										
Individuals and others	34.61	32.20	31.87	32.88	34.72	36.56	36.09	35.72	32.56	35.15	34.33
National government and local public organizations	0.88	0.88	0.88	0.88	0.87	0.87	0.87	0.88	0.88	0.88	0.88
Financial institutions	46.92	47.16	45.63	47.68	45.58	44.10	43.15	42.08	42.57	40.25	41.50
Domestic companies	6.39	6.24	6.27	5.81	5.89	6.19	5.92	5.23	4.71	4.85	4.80
Foreign individuals and companies	10.17	12.42	14.61	12.20	11.79	10.73	11.89	15.18	18.11	17.38	16.97
Securities firms	0.92	0.96	0.60	0.39	0.93	1.34	1.85	0.69	0.94	1.44	1.46
Others	0.11	0.14	0.14	0.16	0.17	0.19	0.19	0.20	0.20	0.04	0.04
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

Stock Price and Trade Volume



Overview of Power Generation Facilities(1/2)

*As of March 31, 2016

Nuclear Power (2 facilities / maximum output 4,699,000kW)

Station name	Maximum output (kW)	Operation Commencement date	System	Location
Genkai	2,919,000 (559,000 × 1, 1,180,000 × 2)	Oct. 1975	Pressurized water reactor	Genkai-cho, Higashi Matsuura-gun, Saga Pref.
Sendai	1,780,000 (890,000 × 2)	Jul. 1984	Pressurized water reactor	Satsumasendai-shi, Kagoshima Pref.

Thermal Power (8 facilities / maximum output 9,805,000kW)

*Shin-Oita unit3-4(459,400kW) has started operation in June 2016.

Station name	Maximum output (kW)	Operation Commencement date	System	Location
Shin Kokura	1,800,000 (600,000 × 3)	Sep. 1978	LNG	Kokura Kita-Ku, Kitakyushu-shi, Fukuoka Pref.
Karita	735,000 (360,000 × 1, 375,000 × 1)	Apr. 1972	Coal, Heavy oil, crude oil	Kanda-machi, Miyako-gun, Fukuoka Pref.
Buzen	1,000,000 (500,000 × 2)	Dec. 1977	Heavy oil, crude oil	Buzen-shi, Fukuoka Pref.
Matsuura	700,000 (700,000 × 1)	Jun. 1989	Coal	Matsuura-shi, Nagasaki Pref.
Ainoura	875,000 (375,000 × 1, 500,000 × 1)	Apr. 1973	Heavy oil, crude oil	Sasebo-shi, Nagasaki Pref.
Shin Oita*	2,295,000 (115,000 × 6, 217,500 × 4, 245,000 × 3)	Jun. 1991	LNG	Oita-shi, Oita Pref.
Reihoku	1,400,000 (700,000 × 2)	Dec. 1995	Coal	Reihoku-machi, Amakusa-gun, Kumamoto Pref.
Sendai	1,000,000 (500,000 × 2)	Jul. 1974	Heavy oil, crude oil	Satsumasendai-shi, Kagoshima Pref.

Internal Combustion Power (34 facilities / maximum output 399,040kW)

Note1: including gas turbines on isolated and internal-combustion engines at the Buzen PS
Note2: with outputs of 50,000kW or higher

Station name	Maximum output (kW)	Operation Commencement date	Location
Shinarikawa	60,000 (10,000 × 6)	Sep. 1978	Shinkamigotou-chou, Minami matsuura-gun, Nagasaki Pref.
Tatsugo	60,000 (10,000 × 6)	Jul. 1974	Tatsugo-chou, Ooshima-gun, Kagoshima Pref.

Wind Power (2 facilities / maximum output 3,250kW)

Station name	Maximum output (kW)	Operation Commencement date	Location
Koshikijima wind power	250	Mar. 2003	Satumasendai-shi, Kagoshima Pref.
Noma-misaki wind park	3,000	Mar. 2003	Minamisatsuma-shi, Kagoshima Pref.

Photovoltaic Power (1 facility / maximum output 3,000kW)

Station name	Maximum output (kW)	Operation Commencement date	Location
Mega Solar Omuta	3,000	Nov. 2010	Omuta-shi, Fukuoka Pref.

Overview of Power Generation Facilities(2/2)

*As of March 31, 2016

Hydroelectric Power (143 facilities / maximum output 3,583,681kW)

Note: with outputs of 50,000kW or higher

Station name	Maximum output (kW)	Operation Commencement date	System	Location
Tenzan	600,000	Dec. 1986	Dam and conduit system (pure pumped-storage)	Karatsu-shi, Saga Pref.
Yanagimata	63,800	Jun. 1973	Dam and conduit system	Hita-shi, Oita Pref.
Matsubara	50,600	Aug. 1971	Dam system	Hita-shi, Oita Pref.
Ohira	500,000	Dec. 1975	Dam and conduit system (pure pumped-storage)	Yatsushiro-shi, Kumamoto Pref.
Iwayado	52,000	Jan. 1942	Dam and conduit system	Shiiba-son, Higashi Usuki-gun, Miyazaki Pref.
Kamishiiba	93,200	May 1955	Dam and conduit system	Shiiba-son, Higashi Usuki-gun, Miyazaki Pref.
Tsukabaru	63,050	Oct. 1938	Dam and conduit system	Morotsuka-son, Higashi Usuki-gun, Miyazaki Pref.
Morotsuka	50,000	Feb. 1961	Dam and conduit system	Morotsuka-son, Higashi Usuki-gun, Miyazaki Pref.
Omarugawa	1,200,000	Jul. 2007	Dam and conduit system (pure pumped-storage)	Kijo-cho, Koyu-gun, Miyazaki Pref.
Hitotsuse	180,000	Jun. 1963	Dam and conduit system	Saito-shi, Miyazaki Pref.
Oyodogawa Daiichi	55,500	Jan. 1926	Dam system	Miyakonojo-shi, Miyazaki Pref.
Oyodogawa Daini	71,300	Mar. 1932	Dam and conduit system	Miyazaki-shi, Miyazaki Pref.

Geothermal Power (6 facilities / maximum 207,960kW)

Station name	Maximum output (kW)	Operation Commencement date	Location
Takigami	27,500	Nov. 1996	Kokonoe-machi, Kusu-gun, Oita Pref.
Otake	12,500	Aug. 1967	Kokonoe-machi, Kusu-gun, Oita Pref.
Hatchoubaru	110,000 (55,000 × 2)	Jun. 1977	Kokonoe-machi, Kusu-gun, Oita Pref.
Hatchoubaru Binary	2,000	Apr. 2006	Kokonoe-machi, Kusu-gun, Oita Pref.
Ogiri	30,000	Mar. 1996	Kirishima-shi, Kagoshima Pref.
Yamagawa	25,960	Mar. 1995	Ibusuki-shi, Kagoshima Pref.

Segment Information

(Millions of Yen)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Electric Power											
Sales by Segment	1,314,393	1,310,169	1,365,701	1,400,792	1,312,103	1,356,317	1,369,537	1,408,339	1,634,829	1,721,869	1,692,316
Segment Profit (Loss)	162,907	144,295	94,320	74,137	82,949	86,598	-199,995	-312,666	-121,615	-68,481	96,183
Segment Assets	3,751,601	3,681,177	3,669,928	3,705,355	3,645,116	3,741,007	3,962,355	4,053,317	4,057,306	4,235,616	4,155,999
Energy related Business											
Sales by Segment	123,837	128,315	147,037	157,200	163,800	158,015	164,557	160,634	171,007	186,672	184,649
Segment Profit	4,601	6,891	8,579	7,597	7,401	3,023	4,779	2,578	10,367	10,983	10,852
Segment Assets	244,459	235,890	265,322	284,829	281,892	300,946	312,340	325,456	345,698	375,418	419,465
IT and Telecommunications											
Sales by Segment	73,749	76,400	88,403	92,744	99,184	96,227	96,963	94,581	89,748	96,550	103,557
Segment Profit (Loss)	-651	-1,307	-1,684	782	6,361	6,484	6,628	7,600	11,342	11,419	10,277
Segment Assets	131,926	133,580	142,912	141,956	142,979	147,889	146,244	141,469	136,493	176,152	186,791
Other											
Sales by Segment	20,173	25,926	24,843	24,428	26,560	26,097	27,310	27,281	27,142	25,732	26,804
Segment Profit	3,049	4,245	3,474	1,650	3,215	3,380	3,145	2,477	3,266	3,677	4,327
Segment Assets	126,743	138,005	141,673	136,576	146,972	154,974	155,274	149,749	136,780	141,491	142,522
Reconciliations											
Sales by Segment	-130,403	-132,485	-143,634	-150,972	-156,707	-150,574	-150,283	-144,918	-131,573	-157,356	-171,634
Segment Profit (Loss)	1,376	1,046	850	553	-200	-578	587	581	818	-914	-1,384
Segment Assets	-152,412	-149,815	-160,060	-157,839	-162,769	-159,357	-148,121	-143,479	-126,427	-143,943	-156,541
Consolidated											
Sales	1,401,751	1,408,327	1,482,351	1,524,193	1,444,941	1,486,083	1,508,084	1,545,919	1,791,152	1,873,467	1,835,692
Operating Profit (Loss)	171,284	155,172	105,540	84,723	99,727	98,908	-184,854	-299,428	-95,821	-43,314	120,256
Total Assets	4,102,319	4,038,838	4,059,775	4,110,877	4,054,192	4,185,460	4,428,093	4,526,513	4,549,852	4,784,735	4,748,237

Subsidiaries and Affiliated Companies

Company	
Electricity business	
1 Kyushu Electric Power Co., Inc.	
Electricity Wholesale Business	
2 Tobata Co-operative Thermal Power Co., Inc.	Affiliated Company under Equity Method
3 Oita Co-operative Thermal Power Co., Inc.	Affiliated Company under Equity Method
Facility Construction and Maintenance	
4 Kyushu Rinsan Co.,Inc.	Consolidated Subsidiary
5 Kyuden High Tech Corporation	Consolidated Subsidiary
6 Nishinippon Plant Engineering and Construction Co.,Ltd.	Consolidated Subsidiary
7 KYUDEN SANGYO CO.,Inc.	Consolidated Subsidiary
8 WEST JAPAN ENGINEERING CONSULTANTS, Inc.	Consolidated Subsidiary
9 Nishigi Kogyo	Consolidated Subsidiary
10 Plazwire Co., Ltd.	Subsidiary under Equity Method
11 Nishigi Surveying and Design Co., Ltd.	Subsidiary under Equity Method
12 Kyudenko Corporation	Affiliated Company under Equity Method
13 Nishikyushu Kyodo Kowan Co., Ltd.	Affiliated Company under Equity Method
14 Kyuken Corporation	Affiliated Company under Equity Method
Equipment and resources suppliers	
15 Kyuden Technosystems Corporation	Consolidated Subsidiary
16 NISHI NIPPON AIRLINES CO., LTD.	Consolidated Subsidiary
17 Kyushu Kouatsu Concrete Industries Co., Ltd.	Consolidated Subsidiary
18 Koyou Denki Kogyo Co.,Ltd.	Consolidated Subsidiary
19 Kyuhen Co., Ltd.	Affiliated Company under Equity Method
20 Seishin Corporation	Affiliated Company under Equity Method
21 Nishi Nihon Denki Tekkou Co.,Ltd.	Affiliated Company under Equity Method
Energy business	
22 Kyuden International Corporation	Consolidated Subsidiary
23 Oita Liquefied Natural Gas Company, Inc.	Consolidated Subsidiary
24 Kitakyushu Liquefied Natural Gas Company Inc.	Consolidated Subsidiary
25 Nishinippon Environmental Energy Company, Incorporated	Consolidated Subsidiary
26 Kyuden Mirai Energy Company, Inc.	Consolidated Subsidiary
27 Nagashima Windhill Co.,Ltd.	Consolidated Subsidiary
28 Fukuoka Energy Service Co., Inc.	Consolidated Subsidiary
29 Miyazaki Biomass Recycling Co., Ltd.	Consolidated Subsidiary
30 Kushima Wind Hill Corporation	Consolidated Subsidiary
31 Kyushu Electric Australia Pty Ltd	Consolidated Subsidiary
32 Kyushu Electric Wheatstone Pty Ltd	Consolidated Subsidiary
33 Kyuden International Netherlands b.v.	Consolidated Subsidiary
34 Kyuden Hsin Tao Power Holdings Co., Ltd.	Consolidated Subsidiary
35 Pacific Hope Shipping Limited	Consolidated Subsidiary
36 KYUDEN SARULLA PTE.LTD.	Consolidated Subsidiary
37 Washiodake Wind Power Co., Ltd.	Subsidiary under Equity Method
38 Munakataasty Solar Power Co.Ltd	Subsidiary under Equity Method
39 Amami Oshima Wind Power Co., Ltd.	Subsidiary under Equity Method
40 Kyuden Ilijan Holding Corporation	Subsidiary under Equity Method
41 Fukuoka Clean Energy Co., Ltd.	Affiliated Company under Equity Method
42 Kyushu Cryogenics Co., Ltd.	Affiliated Company under Equity Method
43 Kyushu Tohoku Enrichment Investing SAS	Affiliated Company under Equity Method
44 Electricidad Aguila de Tuxpan,S.deR.L.deC.V	Affiliated Company under Equity Method
45 Electricidad Sol de Tuxpan,S.deR.L.deC.V	Affiliated Company under Equity Method
46 Chiba-Sodegaura Energy Co., Ltd	Affiliated Company
47 Japan Australia Uranium Resource Development Co.,Ltd.	Affiliated Company
48 Kitakyushu LNG Lorry Sales	Affiliated Company
49 Biocoal Kumamoto-South CO.,LTD.	Affiliated Company
50 Lion Power(2008) Pte. Ltd.	Affiliated Company
51 Hsin Tao Power Corporation	Affiliated Company
52 Phu My3 BOT Power Company Ltd.	Affiliated Company
53 Datang China-Japan(Chifeng)Corporation	Affiliated Company
54 Orient Eco Energy Limited	Affiliated Company
55 Sarulla Operaion	Affiliated Company
56 Pan-Asian Renewables Privato Limited	Affiliated Company
57 Servicios de Negocio de Electricidad en Mexico, S. de R.L. de C.V	Affiliated Company

Company	
IT and Telecommunication business	
58 Kyushu Telecommunication Network Co., Inc.	Consolidated Subsidiary
59 Kyuden Infocom Company, Inc.	Consolidated Subsidiary
60 Nishimu Electronics Industries, Co., Ltd.	Consolidated Subsidiary
61 Kyuden Business Solutions Co.,Inc	Consolidated Subsidiary
62 RKK Computer Service Co., Ltd.	Consolidated Subsidiary
63 RKKCS Soft Co., Ltd.	Subsidiary under Equity Method
64 COARA Co., Ltd.	Affiliated Company
Environment and Recycling business	
65 J-Re-Lights Co.,Ltd.	Subsidiary under Equity Method
66 Records & Intelligence Management Co., Ltd	Subsidiary under Equity Method
Lifestyle-oriented business	
67 DENKI BLDG. Co., Ltd.	Consolidated Subsidiary
68 Kyuden Good Life Company, Inc.	Consolidated Subsidiary
69 Kyuden Good Life Company, Inc. Kumamoto	Consolidated Subsidiary
70 Kyuden Good Life Company, Inc. Fukuoka Josui	Consolidated Subsidiary
71 Kyuden Good Life Company, Inc. Kagoshima	Consolidated Subsidiary
72 Kyuden Good Life Company, Inc. Higashi Fukuoka	Consolidated Subsidiary
73 Kyuden Business Front Inc.	Consolidated Subsidiary
74 Kyuden Fudousan Co.,Ltd	Consolidated Subsidiary
75 Kyuden Office Partner Co.,Inc.	Consolidated Subsidiary
76 Kyushu Maintenance Co.,Ltd.	Consolidated Subsidiary
77 Kyushu Highlands Development Co., Ltd.	Subsidiary under Equity Method
78 Kyuden Shared Business Co.,Ltd.	Subsidiary under Equity Method
79 Q-caption Center	Subsidiary under Equity Method
80 Oak Partners Co.,Ltd.	Subsidiary under Equity Method
81 Kyushu Housing Guarantee Corporation	Affiliated Company under Equity Method
82 Ito Golf Club	Affiliated Company
83 Midorigaoka Living Support	Affiliated Company
84 Capital Kyuden Corporation	Consolidated Subsidiary

* As of March 31, 2016

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