

Management Vision 2030
Carbon Neutral Vision 2050

Management Vision 2030

To continue contributing to the sustainable development of Kyushu, being our foundation, and to create a brighter future together with the region and society through our business activities, we formulated our management direction based on a long-term perspective in the Kyuden Group Management Vision 2030, which was published in June 2019.

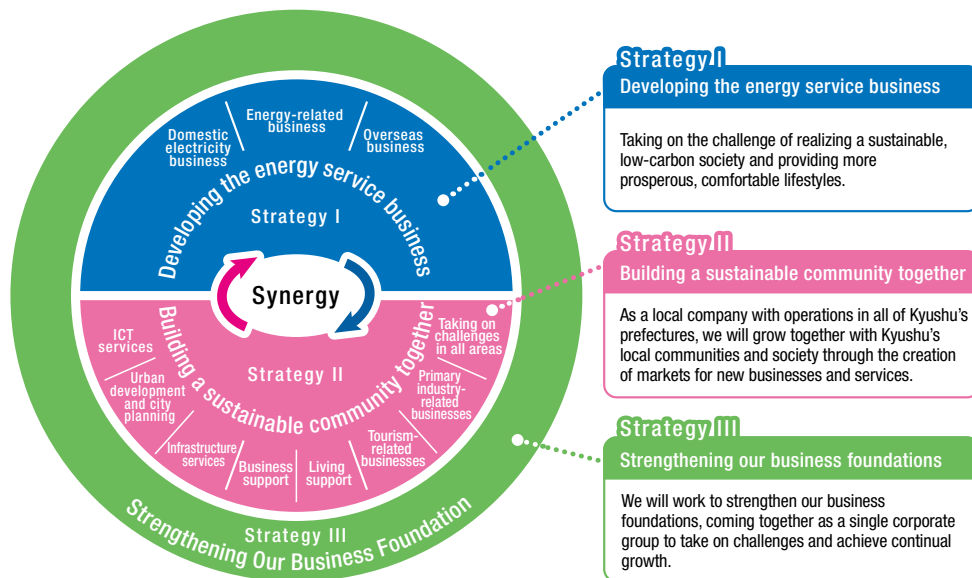
We have established our ideal image for 2030, and to realize this vision, we have set three strategies, along with management targets. (Refer to **P21** for details on management targets)

In line with this vision, the Group will work as one to promote a wide range of activities aimed at achieving sustainable growth together with the region and society, while at the same time delivering value to our stakeholders.

Our 2030 Vision

Kyuden Group:
Creating the future, starting from Kyushu
Providing more prosperous,
comfortable living to become our customers' No.1 choice

Three Strategies for Achieving Our Vision



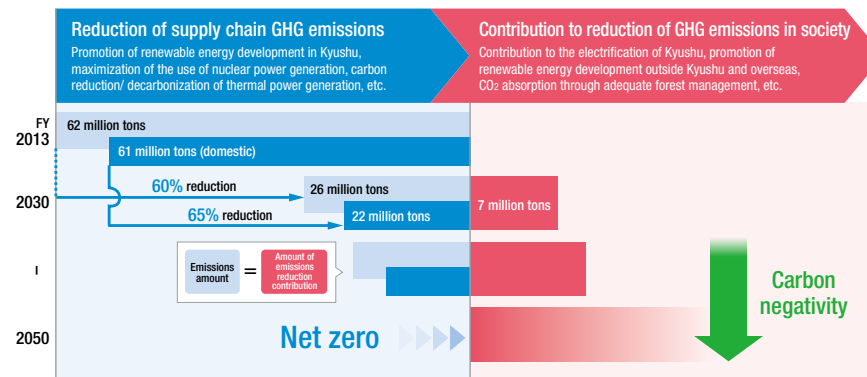
Carbon Neutral Vision 2050

In April 2021, the Kyuden Group formulated the Kyuden Group Carbon Neutral Vision 2050, declaring its commitment to take on the challenge of achieving carbon neutrality and strive to become a corporate group that leads the way in Japan's decarbonization from Kyushu as an industry leader in low-carbon and carbon-free efforts.

Furthermore, we have established policies for lowering the carbon intensity of and decarbonizing energy sources, alongside promoting electrification, in our action plan, which aims to realize these policies. The action plan shows the path to achieving carbon neutrality, including setting 2030 management targets (environmental targets), key performance indicators (KPIs), and the like.

We will take on the challenge of achieving net zero greenhouse gas (GHG) emissions in our supply chains by 2050 and make significant contributions to reducing GHG emissions across society by contributing to improving Kyushu's rate of electrification. In doing so, we aim to achieve carbon negativity in all of the Group's business activities as early as possible before 2050.

The Kyuden Group's Vision to Achieve Carbon Neutrality in Society



2030 Management Targets (Environmental Targets) & KPIs (See **P58** for progress)

	[Management Target (Environmental Target)] 60%* reduction in supply chain GHG emissions (compared to FY2013)	*: 65% reduction for domestic business
Supply	KPI	Positioning renewable energy as a main power source Renewable energy developed: 5,000 MW (Japan and overseas)
	KPI	Decarbonization of thermal power Achieve the benchmark index for the Energy Conservation Act Establish technology toward co-firing of 1% hydrogen / 20% ammonia
Demand	[Management Target (Environmental Target)]	Contribution to improving Kyushu's rate of electrification (household : 70%; commercial : 60%)
	KPI	Household Incremental electricity: 1,500 GWh (2021-2030 total)
	KPI	Commercial Incremental electricity: 1,600 GWh (2021-2030 total)
	KPI	Transportation Conversion of company cars to 100% EVs (excluding special-purpose vehicles)

For details on the Carbon Neutral Vision 2050 (including action plan), please visit the following page:
https://www.kyuden.co.jp/english_index.html Home > For investors > Information on our Sustainability initiatives > **Carbon Neutral Vision 2050**