2 Value Creation Story History of the Kyuden Group

History of the Kyuden Group

Becoming a corporate group that develops alongside and leads Japan's decarbonization from Kyushu, based on our unchanging mission to "provide a stable supply of low-cost, high-guality energy"

| 1950s-1960s |
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A period of Japan's rapid economic growth The challenge of a stable supply

Kyushu EP was founded in 1951. As the country took a big

step forward from post-war chaos to rapid growth, we sta-

bilized the supply and demand of electricity in Kyushu ahead

of the rest of the country, working hard to develop power

sources such as Japan's first arch dam and state-of-the-art.

high-capacity thermal power plants. In the latter half of the

1960s, we began to place more emphasis on the environment,

and as well as moving from coal-fired thermal generation

Oil Crises to the end of the Bubble Economy

1970s-1980s

1990s-2000s

Gradual deregulation for electric power

The challenge of energy upheavals Responding to deregulation

After the 1973 Oil Crisis, in a bid to move away from oil and In the 1990s, gradual amendments of the Electricity Business to stabilize earnings, we proactively pushed diversification for Act were made to address the gap between domestic and energy sources. In 1975, we started operations at Unit 1 of overseas electricity prices. In the midst of increasing liberal-Genkai Nuclear Power Plant. During the 1980s, we catered to ization since 2000, the company strengthened its sales force the greater complexity and diversification of society's needs by offering a range of new tariffs and promoting all-electric by expanding our services and by tackling new business arenergy usage. After considering what we should do to be eas, such as telecommunications. To aid in the fight against a company that customers continue to choose, we came up global warming, we actively strove to develop and introwith the slogan "Enlighten Our Future," which encapsulates

2010s onward

From the Great East Japan Earthquake to today, and the future

Leading Japan's decarbonization from Kyushu

Due to the damage caused by the Great East Japan Earthquake in 2011, all nuclear operations in Japan were suspended. In September 2015, Unit 1 of Sendai Nuclear Power Plant met the strict regulatory standards and became the first in Japan to return to normal operation. Not only are we providing safe, stable nuclear power, by actively developing and introducing renewable energy, we have achieved an industryleading ratio of zero-emission and FIT energy sources. We will continue to work together as a group to achieve carbon neutrality.

| to oil-fired, we focused on nuclear power as a priority as a duce new | w types of energy, including wind power generation | with the slogan "Enlighten Our Future," which encapsulates the promise we made to contribute to a stable energy supply and a more sustainable society for years to come. | | Acquired Strengths |
|--|---|---|---|---|
| Action Achieve a stable supply of electricity and the best energy mix | | | | |
| 1959 MW) of Karita Power Plant, a state-of-the-art, high-capacity thermal power plant. 1980 1986 1986 | Units 1 and 2 of Shin-Kokura Power Plant are modified to burn only LNG to further move away from oil. 500 kV substations in the central and western Kyushu are constructed, and the voltage for the Saga trunk line is increased to 500 kV. Japan's first automatic control system for power distribution lines is fully implemented (Fukuoka Sales Office). | 1991 Operations begin at Unit 1 (690 MW) of Shin-Oita Power Plant, Kyushu EP's first combined-cycle gas turbine power plant. 1995 Operations begin at Unit 1 (700 MW) of Reihoku Power Plant, a high-capacity power plant that uses imported coal as fuel. | 2016 Operations begin at Unit No. 3 x 4 of Shin-Oita Power Plant, a highly efficient combined-cycle gas turbine power plant. 2019 Operations begin at Unit 2 (1 GW) of Matsuura Power Plant, which uses ultra-supercritical (USC) technology. 2022 With the completion of the Hyuga trunk line, the 500 kV system becomes a looped trunk transmission power system. | Stable Supply Technologies |
| Action Expand environmentally friendly b | ousiness activities | | | |
| Japan's first arch dam. 1967 Operations begin at Otake Power Plant (11 MW), Japan's first commercial geothermal power plant. 1977 1968 The construction of Genkai Nuclear Power Plant is proposed to Saga Prefecture and Genkai Town. 1981 1964 1984 1985 | Power Plant, which would later become Japan's largest geothermal power plant. Operations begin at Unit 2 (559 MW) of Genkai Nuclear Power Plant. Operations begin at Unit 1 (890 MW) of Sendai | 1994 Operations begin at Unit 3 (1.18 GW) of Genkai Nuclear Power Plant. 1997 Operations begin at Unit 4 (1.18 GW) of Genkai Nuclear Power Plant. 2005 Operations begin at Miyazaki Biomass Recycle Power Plant (11.4 MW). 2006 Operations begin at Hatchoubaru Binary Power Plant (2 MW), Japan's first geothermal binary Power Plant (50.4 MW) of Nagashima Wind Hill. | 2010 Operations begin at Omuta Mega Solar Power Plant (3 MW). 2014 The renewable energy businesses of Group companies are reorganized, and Kyuden Mirai Energy Co., Inc. is established. 2015 Operations restart at Units 1 and 2 of Sendai Nuclear Power Plant. 2017 Operations restart at Units 1 and 2 of Genkai Nuclear Power Plant. 2018 Operations restart at Units 3 and 4 of Genkai Nuclear Power Plant. 2020 Operations begin at Specific Safety Facilities for Units 1 and 2 of Sendai Nuclear Power Plant. 2022 Operations begin at Specific Safety Facilities for Unit 3 of Genkai Nuclear Power Plant. 2023 Operations begin at Specific Safety Facilities for Unit 3 of Genkai Nuclear Power Plant. 2024 Operations begin at Specific Safety Facilities for Unit 3 of Genkai Nuclear Power Plant. 2025 Operations begin at Specific Safety Facilities for Unit 3 of Genkai Nuclear Power Plant. 2026 Operations begin at Specific Safety Facilities for Unit 3 of Genkai Nuclear Power Plant. 2023 The integration of the Group's renewable energy businesses into Kyuden Mirai Energy is decided. Operations begin at Specific Safety Facilities for Unit 4 of Genkai Nuclear Power Plant. | High Ratio of Zero-Emission Power Sources |
| Action Contribute to society and co-create with the local community | | | | |
| in the city of Fukuoka to improve services. (Established at every branch thereafter) 1987 | two other telecommunications companies are | 1996 The implementation of automatic meter inspections for major customers begins. 2000 The liberalization of parts of the retail electricity sector begins. 2002 Our gas supply business begins. | 2016 The entire retail electricity sector undergoes liberalization. 2016 With the help of business partners, we tackle early reconstruction to fix large-scale damage caused by the Kumamoto Earthquakes. 2017 The KYUDEN I-PROJECT, an initiative to create new businesses and services to promote innovation, begins. 2020 The Transmission & Distribution Division spins off into a separate company. | Strong Local Network |
| Action Develop human capital to support the above | | | | |
| | | 1996 Our human resources training philosophy is established. 2001 The Job Challenge Program, is implemented. 2007 A new corporate philosophy, "Kyushu Electric Power's Mission," is established. 2007 Advancement Opportunities for Women Group is established. | 2011 "Our Vision of the Human Resources We Strive to Be" is established. 2016 "Management Leader Training" is implemented to train business management candidates. 2023 The QX Project, which fosters a corporate culture in which people and the organization grow together through the promotion of activities, begins. | Human Capital |