

December 26, 2023

Kyushu Electric Power Co., Inc.

Kyushu Electric Power Co., Inc. to participate in logistics facility development project in Chicago, U.S.

– The company’s sixth overseas real estate development project –

Kyushu Electric Power Co., Inc. (Kyuden), through its U.S.-based subsidiary Kyuden Urban Development America, LLC, is to invest in a logistics facility development project in Chicago, Illinois, U.S. in partnership with Diamond Realty Investments, Inc. (DRI), a U.S. subsidiary of Mitsubishi Corporation.

This project involves the development of a logistics facility with a total floor area of approximately 110,000m² in partnership with DRI and U.S. developer Crow Holdings Development. The site to be developed is located close to expressways and a freight railroad with good access to Chicago and its surrounding districts as well as other big cities.

In addition, it is planned to construct a railroad extension which will link the existing freight railroad directly to the logistics facility site. This will reduce shipping time and mitigate environmental load since shipping by train generates less CO₂ emissions than by truck.

Under the “Kyuden Group Management Plan 2030” which establishes a target for consolidated ordinary income of 150 billion JPY in 2030 (of which 50% is to be from sectors outside the domestic electric power industry), the Kyuden Group will expand the business areas in which it participates and continue to proactively take initiatives in urban and community development.

Site map

