

Financial Results for The 3rd Quarter of FY 2019

January 31, 2020



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(Note)

The English translation is for reference purposes only for the convenience of our English-speaking investors. In case a difference arises regarding the meaning herein, the original Japanese version shall prevail.

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Sales (Increase), Ordinary Income (Decrease)

Consolidated Sales : **1,502.9 billion of yen** (Increase by **0.2%** Compared with FY2018 3Q)

Consolidated Ordinary Income : **12.5 billion of yen** (Decrease by **67.6%** Compared with FY2018 3Q)

Ordinary income decreased compared to FY2018 3Q, despite a reduction in fuel costs, which was achieved by a lower unit cost of thermal power generation as Matsuura Unit 2 has started commercial operation. Ordinary income decreased because of a decline of power sold to other suppliers due to low market prices in the domestic power business, increased depreciation costs because of the operation of Matsuura Unit 2, and an increase of losses in surplus LNG trading due to the sharp decline of the LNG market price.

	(Billion of Yen,%)				FY2019 3Q Consolidated Ratio
	FY2019 3Q	FY2018 3Q	Difference	Rate of Change	
Ordinary Revenues	1,516.1	1,512.4	3.6	0.2	(1.10)
Sales [Figures are included above]	1,502.9	1,499.4	3.4	0.2	
Ordinary Expenses	1,503.5	1,473.5	29.9	2.0	
(Operating Income)	(30.4)	(55.3)	(-24.8)	(-44.9)	
Ordinary Income	12.5	38.8	-26.2	-67.6	
Net Income attributable to owners of the parent	1.4	26.6	-25.2	-94.7	

Note: Consolidated subsidiaries: 47 companies (2 companies are added)
Equity method companies: 38 companies (10 companies are added)

Sales increased by 0.2% to ¥1,502.9 billion and ordinary revenues increased by 0.2% to ¥1,516.1 billion. There was an increase in the grant based on the Act on Purchase of Renewable Energy Sourced Electricity, but a decrease in Sales as less power was sold to other suppliers. The ICT services business saw an increase in sales.

(Billion of Yen,%)				
	FY2019 3Q	FY2018 3Q	Difference	Rate of Change
Operating Revenues (Sales)	1,502.9	1,499.4	3.4	0.2
Other Revenues	13.2	13.0	0.1	1.5
(Share of profit of entities accounted for using the equity method) [Figures are included above]	(7.0)	(5.9)	(1.1)	(19.6)
Ordinary Revenues	1,516.1	1,512.4	3.6	0.2

Ordinary expenses increased by 2.0% to ¥1,503.5 billion, despite a reduction in fuel costs, achieved by a lower unit cost of thermal power generation. Ordinary expenses increased because of losses in the surplus LNG trading, an increase in depreciation costs, an increase of electricity procurement expenses of a consolidated subsidiary, and in addition an increase in expenses of ICT services business.

(Billion of Yen,%)

	FY2019 3Q	FY2018 3Q	Difference	Rate of Change
Operating Expenses	1,472.4	1,444.1	28.3	2.0
Other Expenses	31.0	29.4	1.6	5.6
Ordinary Expenses	1,503.5	1,473.5	29.9	2.0

1 (3) Ordinary Income/Net Income Attributable to Owners of the Parent

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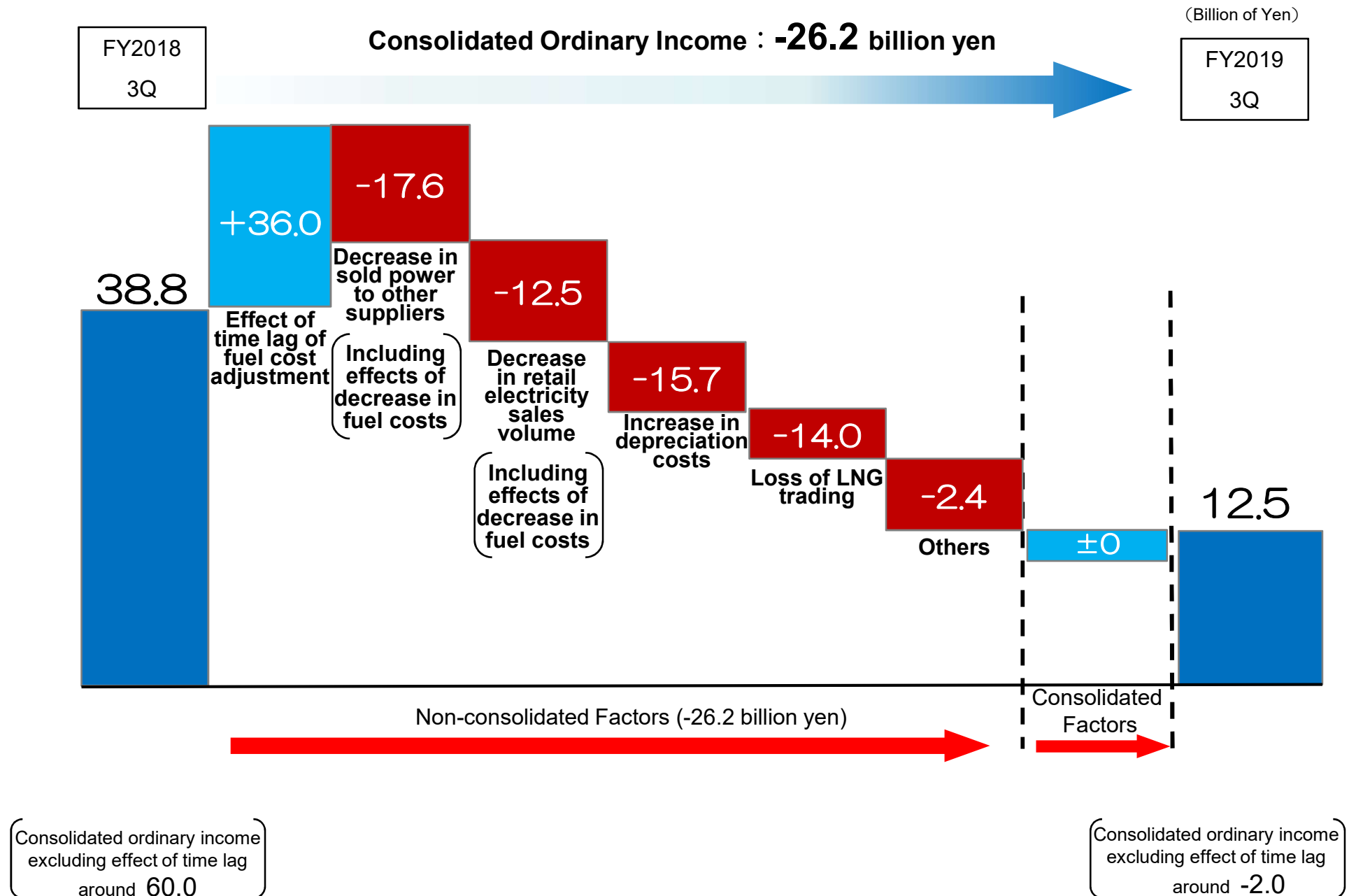
Ordinary Income decreased by 67.6% to ¥12.5 billion and Net Income Attributable to owners of the parent decreased by 94.7% to ¥1.4 billion, when comparing to FY 2018 3Q.

(Billion of Yen,%)

	FY2019 3Q	FY2018 3Q	Difference	Rate of Change
Ordinary Income	12.5	38.8	-26.2	-67.6
Provision for Reserve for Fluctuation in Water Levels	- 0.2	0.2	- 0.5	—
Income Before Income Taxes	12.8	38.6	-25.7	-66.7
Income Taxes	9.9	10.8	-0.9	-8.9
Net Income Attributable to Non-controlling Interests	1.5	1.0	0.4	47.6
Net Income Attributable to Owners of the Parent	1.4	26.6	-25.2	-94.7

1 (4) Major Factors Affecting Ordinary Income (Consolidated)

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(Billion of Yen)

			FY2019 3Q		FY2018 3Q		Difference	
Energy services businesses	Japanese electric power business	Sales	(1,382.2)	1,385.3	(1,384.3)	1,387.3	(-2.0)	-2.0
		Operating Income		16.0		38.0		-21.9
	Other energy services businesses	Sales	(53.8)	131.9	(50.8)	141.2	(3.0)	-9.2
		Operating Income		6.8		9.0		-2.1
ICT services businesses		Sales	(57.4)	75.8	(51.6)	70.6	(5.8)	5.2
		Operating Income		3.9		3.5		0.4
Other businesses		Sales	(9.2)	20.7	(12.6)	22.7	(-3.3)	-2.0
		Operating Income		3.7		4.9		-1.1
Inter-segment transactions eliminated		Sales		-110.8		-122.5		11.6
		Operating Income		-0.2		-0.1		—
Total		Sales		1,502.9		1,499.4		3.4
		Operating Income		30.4		55.3		-24.8

Note1: The above amounts represent figures prior to elimination of transactions among segments.

Note2: Figures in () represent sales excluding transactions among group companies.

Note3: Our segment classification was changed from FY2019 1Q

Sales : 1,385.3 billion of yen (Decrease by 0.1% Compared with FY2018 3Q)
Operating Income : 16.0 billion of yen (Decrease by 57.7% Compared with FY2018 3Q)

Sales decreased by 0.1% to ¥1,385.3 billion, because power sold to other suppliers decreased. The grant based on the Act on Purchase of Renewable Energy Sourced Electricity increased.

Operating Expenses increased by 1.5% to ¥1,369.2 billion, despite a reduction in fuel costs achieved by a lower thermal power generation unit cost. However this reduction was offset by losses in the surplus LNG trading, an increase in depreciation and an increase in electricity procurement expenses of a consolidated subsidiary.

As a result, operating income decreased by 57.7% to ¥16.0 billion.

(Billion of Yen,%)

	FY2019 3Q	FY2018 3Q	Difference	Rate of Change
Sales	1,385.3	1,387.3	-2.0	-0.1
Operating Expenses	1,369.2	1,349.2	19.9	1.5
Operating Income	16.0	38.0	-21.9	-57.7

Non-Consolidated retail electricity sales volume decreased by 2.7% to 51.9 billion kWh compared to FY2018 3Q, due to unseasonable weather in summer and higher than normal temperatures in December. On the other hand, Consolidated retail electricity sales volume increased by 0.6% to 53.9 billion kWh, due to an increase of contracts sold by Kyuden Mirai Energy Company in the Kanto region.

Consolidated wholesale sales volume decreased by 18.1% to 5.3 billion kWh.

As a result, total Non-Consolidated sales volume decreased by 4.4% to 57.2 billion kWh and total Consolidated sales volume decreased by 1.4% to 59.2 billion kWh.

【Non-Consolidated electricity sales volume】

(Billion kWh,%)

	FY2019 3Q	FY2018 3Q	Difference	Ratio
Retail	51.91	53.36	-1.45	97.3
Wholesale	5.29	6.46	-1.17	81.9
Total	57.20	59.82	-2.62	95.6

【Consolidated electricity sales volume】

(Billion kWh,%)

	FY2019 3Q	FY2018 3Q	Difference	Ratio
Retail	53.90	53.57	0.33	100.6
Wholesale	5.29	6.46	-1.17	81.9
Total	59.19	60.03	-0.84	98.6

Note1: Some rounding errors may be observed.

Note2: Consolidated electricity sales volume represents sales volume of our company and a consolidated subsidiary (Kyuden Mirai Energy Company, Incorporated).

The electricity supply has been stable, which is the result of a stable operation of 4 nuclear power units, a comprehensive operation such as thermal power and water pumping, and the implementation of renewable energy output control based on government rules.

【 Non-Consolidated】

(Billion kWh,%)

		FY2019 3Q	FY2018 3Q	Difference	Ratio
Own facilities *1	Hydro	3.89	4.13	-0.24	94.3
	(Water flow rate)	(9.28)	(10.11)	(-0.83)	
	Thermal	19.25	20.67	-1.42	93.1
	Nuclear	19.96	19.87	0.09	100.5
	(Utilization rate) *2	(7.60)	(6.71)	(0.89)	
	New Energy etc	0.78	0.80	-0.02	97.9
Subtotal		43.88	45.46	-1.58	96.5
Other companies *3		13.24	12.70	0.54	104.2
(New Energy etc. [Figures are included above])		(9.84)	(8.95)	(0.89)	(110.0)
Interchange*3		-0.08	-0.02	-0.06	481.5
For pumping		-1.76	-1.50	-0.26	117.6
T o t a l		55.28	56.65	-1.37	97.6

Note: Some rounding errors may be observed.

*1 Own facilities' generation means transmission-end number.

*2 Utilization rate of nuclear power in FY2018 is calculated based on 5 units. On April 9, 2019, unit No.2 of Genkai nuclear power station was decommissioned.

*3 "From other companies & Interchange" includes the volume of electricity recognized as of the end of quarter of fiscal year.

(Reference) Ratio of Generated and Received Electricity

(%)

	FY2019 3Q	FY2018 3Q	Difference
Nuclear Power	36.1	35.1	1.0
Renewable Energy *	26.2	24.9	1.3

* "Renewable Energy" represents a total of Solar, Wind, Biomass, Waste, Geothermal and Hydro (excluding "For pumping") generated by facilities of our own and other companies.

Crude Oil CIF Price and Exchange Rate

	FY2019 3Q	FY2018 3Q	Difference
Crude Oil CIF Price	68\$/b	75\$/b	-7\$/b
Exchange Rate	109¥/\$	111¥/\$	-2¥/\$

(Reference) 【Non-Consolidated】 Income Statement

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(Billion of Yen,%)

		FY2019 3Q	FY2018 3Q	Difference	Ratio	Explanations
Ordinary Revenues	Lighting	408.4	430.1	-21.7	94.9	Decrease in electricity sales volume -24.5 Renewable Energy Power Promotion Surcharge -0.4(133.1←133.6)*
	Power	563.1	571.6	-8.5	98.5	
	(Sub Total)	(971.5)	(1,001.8)	(-30.2)	(97.0)	
	Sold power to other utilities and other suppliers	38.3	65.6	-27.2	58.4	Sold power to other suppliers -27.6
	Other	360.0	332.9	27.1	108.1	Grant based on the Act on Purchase of Renewable Energy Sourced Electricity 25.0(278.5←253.4)*
	(Sales)	(1,361.9)	(1,394.2)	(-32.3)	(97.7)	
	Total	1,369.9	1,400.4	-30.4	97.8	
Ordinary Expenses	Labor	105.9	106.2	0.2	99.8	
	Fuel	145.4	186.9	-41.4	77.8	Thermal power composition -28.5 Decrease in retail -12.0 Decrease in sales to others -10.0 Difference in CIF/rate -9.5 Decrease in Thermal from other suppliers 11.5
	Purchased power from other utilities and other suppliers	416.3	405.3	11.0	102.7	Purchased power from other suppliers 10.8 (Figures are included above : Purchase of Renewable Energy Sourced Electricity 22.6(334.9←312.2)*
	Maintenance	121.3	121.7	-0.3	99.7	
	Depreciation	149.3	133.5	15.7	111.8	unit 2 of Matsuura 18.2
	Interest	17.7	20.4	-2.6	86.9	
	Tax and public dues	65.1	68.3	-3.1	95.4	Tax for nuclear fuel -1.1 Non-current assets Tax -0.8
	Nuclear back-end	48.3	49.9	-1.5	96.9	
	Other	308.9	290.5	18.3	106.3	Miscellaneous cost 14.9(Loss of LNG trading 14.0(17.9←3.8)) Miscellaneous loss 4.0 Levy based on the Act on Purchase of Renewable Energy Sourced Electricity -0.4(133.1←133.6)*
Total		1,378.6	1,382.9	-4.2	99.7	
(Operating Income or loss)		(9.2)	(36.0)	(-26.7)	(25.6)	
Ordinary Income or loss		- 8.7	17.5	-26.2	—	

* The underlined parts are related to Feed-in Tariff Power purchase and sale system of renewable energy

Sales :131.9 billion of yen (Decrease by 6.6% Compared with FY2018 3Q)
Operating Income : 6.8 billion of yen (Decrease by 23.7% Compared with FY2018 3Q)

Sales decreased by 6.6% to ¥131.9 billion and operating income decreased by 23.7% to ¥6.8 billion compared to FY2018 3Q, due to a decrease in construction and repair work of plants and a decrease in sales of LNG, despite an increase in replacement work of electrical measuring equipment.

(Billion of Yen, %)

	FY2019 3Q	FY2018 3Q	Difference	Rate of Change
Sales	131.9	141.2	-9.2	-6.6
Operating Expenses	125.0	132.2	-7.1	-5.4
Operating Income	6.8	9.0	-2.1	-23.7

[Other Energy Services Businesses]

Stable energy supply business as construction and maintenance of electrical equipment, Sales of gas and LNG business, Renewable energy business, Overseas business, etc.

Sales :75.8 billion of yen (Increase by 7.4% Compared with FY2018 3Q)
Operating Income : 3.9 billion of yen (Increase by 13.5% Compared with FY2018 3Q)

Sales increased by 7.4% to ¥75.8 billion and operating income increased by 13.5% to ¥3.9 billion compared to FY2018 3Q, due to an increase in information system development contracts and an increased sales of information system devices.

(Billion of Yen, %)

	FY2019 3Q	FY2018 3Q	Difference	Rate of Change
Sales	75.8	70.6	5.2	7.4
Operating Expenses	71.8	67.1	4.7	7.1
Operating Income	3.9	3.5	0.4	13.5

[ICT Services Businesses]

Data communications business, Optical broadband service business, Telecommunications construction/ maintenance business, Developments for information system business, Data centers business, etc.

Sales :20.7 billion of yen (Decrease by 8.9% Compared with FY2018 3Q)
Operating Income : 3.7 billion of yen (Decrease by 24.1% Compared with FY2018 3Q)

Sales decreased by 8.9% to ¥20.7 billion and operating income decreased by 24.1% to ¥3.7 billion compared to FY2018 3Q, due to a decrease in revenue related to real estate sales.

(Billion of Yen, %)

	FY2019 3Q	FY2018 3Q	Difference	Rate of Change
Sales	20.7	22.7	-2.0	-8.9
Operating Expenses	16.9	17.8	-0.8	-4.7
Operating Income	3.7	4.9	-1.1	-24.1

[Other Businesses]

Real estate business, Paid nursing home business, etc.

Assets increased by ¥123.4 billion to ¥4,917.4 billion compared to the end of FY2018 due to an increase of non-current assets because of constructions to improve safety of the nuclear power stations.

Liabilities increased by ¥140.0 billion to ¥4,268.8 billion compared to the end of FY2018 due to an increase of interest-bearing debt.

Although a net income* was recorded, Equity decreased by ¥16.6 billion to ¥648.6 billion compared to the end of FY2018, due to payment of dividends. As a result, shareholders' equity ratio is 12.6%.

*= Net income attributable to owners of the parent

(Billion of Yen)

	Dec.31,2019	Mar.31,2019	Difference
Assets	4,917.4	4,794.0	123.4
Liabilities	4,268.8	4,128.7	140.0
(Interest-bearing Debt) [Figures are included above]	(3,395.4)	(3,223.1)	(172.2)
Equity	648.6	665.2	-16.6
Equity Ratio (%)	12.6	13.3	-0.7

Forecast of sales remains the same as the previous announcement (October 2019)

Forecast of ordinary income is revised from the previous announcement (October 2019)

Consolidated Sales : 2,035 billion of yen

Consolidated Ordinary Income : 40 billion of yen
(-15 billion of yen compared with the previous forecast)

We have revised the forecast of the Financial Results for FY2019 (as announced on October 31, 2019), as a result of recent above-average temperatures and trends in business performance.

We forecast that Sales will be around ¥2,035 billion (the same as previous announced). This is mainly due to the increase in the grant based on the Act on Purchase of Renewable Energy Sourced Electricity, although there is a decrease in retail electricity sales volume due to above-average temperatures and a decrease in power sold to other suppliers as a result of low market prices in the domestic power business.

Ordinary income will decrease to around ¥40 billion. The decrease is due to an increase of losses in surplus LNG trading, in addition to a decline of revenue from electricity sales and power sold to other suppliers in the domestic power business.

Net income attributable to owners of the parent will decrease to around ¥20 billion.

3 Forecasts of Financial Results for FY2019

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Consolidated

	Forecast (January)	Previous Forecast (October)	Difference	Rate of Change	(Billion of Yen,%) (Reference) FY2018
Sales	2,035	2,035	—	—	2,017.1
Operating Income	65	80	-15	-18.8	86.5
Ordinary Income	40	55	-15	-27.3	52.5
Net Income attributable to owners of the parent	20	30	-10	-33.3	30.9

Non-consolidated

	Forecast (January)	Previous Forecast (October)	Difference	Rate of Change	(Billion of Yen,%) (Reference) FY2018
Sales	1,850	1,850	—	—	1,867.1
Operating Income	35	50	-15	-30.0	60.6
Ordinary Income	10	25	-15	-60.0	32.5
Net Income	0	10	-10	-100.0	23.4

(Reference) Key factors

	Forecast (January)	Previous Forecast (October)	Difference	(Reference) FY2018	Financial impact*
Retail	74.2 billion kWh	75.3 billion kWh	-1.1 billion kWh	72.7 billion kWh	
Wholesale	7.7 billion kWh	8.2 billion kWh	-0.5kWh	7.9 billion kWh	
Total Consolidated electricity sales volume	81.9 billion kWh	83.5 billion kWh	-1.6 billion kWh	80.6 billion kWh	
Crude Oil CIF Price	68\$/b	67\$/b	1\$/b	72\$/b	(1\$/b) around 0.02 billion of yen
Exchange Rate	109¥/\$	109¥/\$	—	111¥/\$	(1¥/\$) around 0.26 billion of yen
Nuclear Power [Transmission-end] (Utilization Rate of Nuclear Power)	28.6 billion kWh (81.8%)	28.6 billion kWh (81.7%)	— (0.1%)	28.8 billion kWh (73.1%)	(1%) around 0.60 billion of yen
Non-Consolidated retail electricity sales volume	71.4 billion kWh	72.7 billion kWh	-1.3 billion kWh	72.2 billion kWh	

Note1: These figures represent sales volume of our company and a consolidated subsidiary (Kyuden Mirai Energy Company, Incorporated).

Note2: Utilization rate of nuclear power in FY2018 is calculated based on 5 units. On April 9, 2019, unit No.2 of Genkai nuclear power station was decommissioned.

* These figures represent financial impact for fuel expenses, etc. in case Key Factors fluctuate after January.

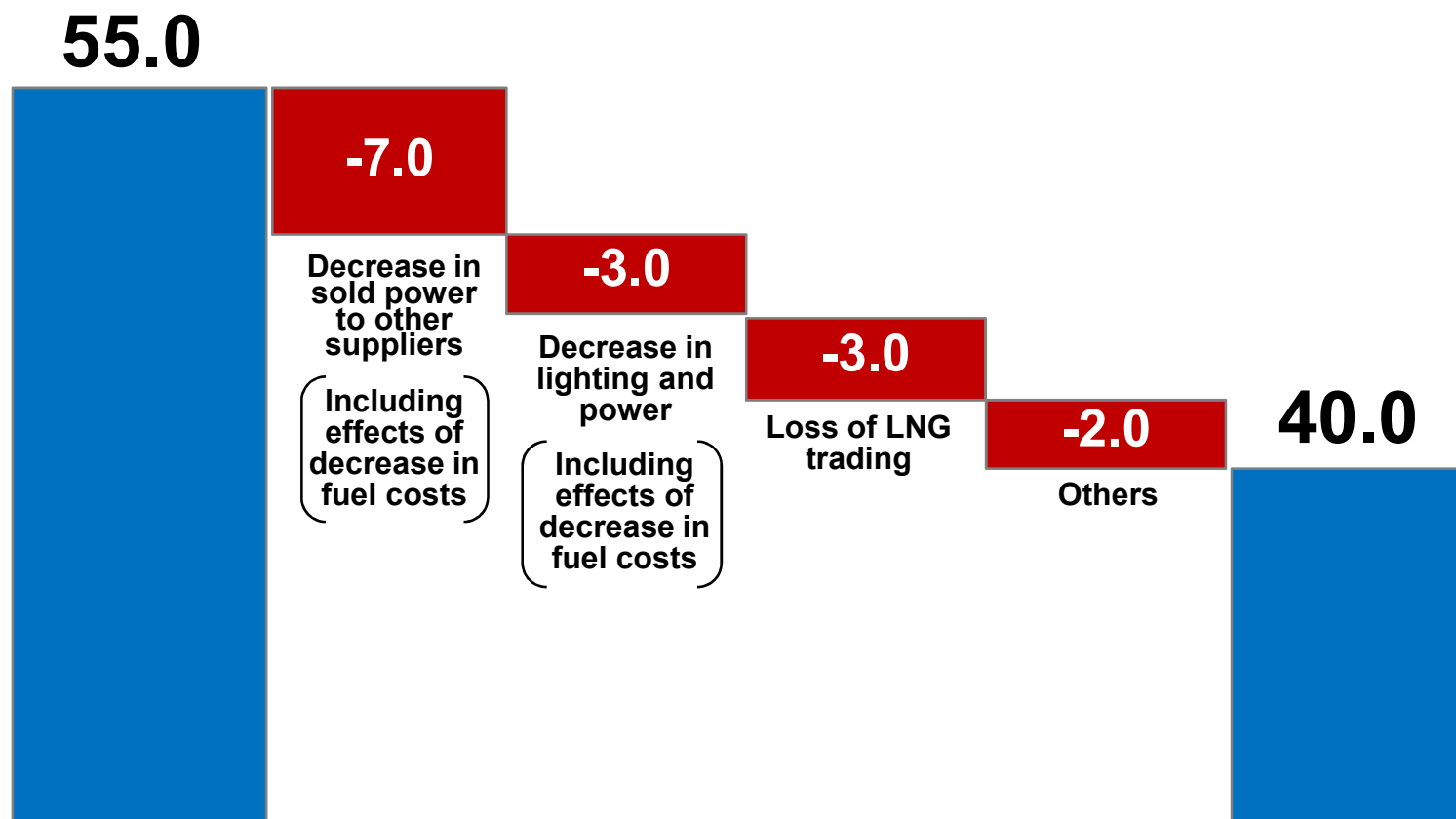
Consolidated Ordinary Income : **-15.0** billion yen

(Billion of Yen)

Previous
forecast
(October)



Forecast
(January)



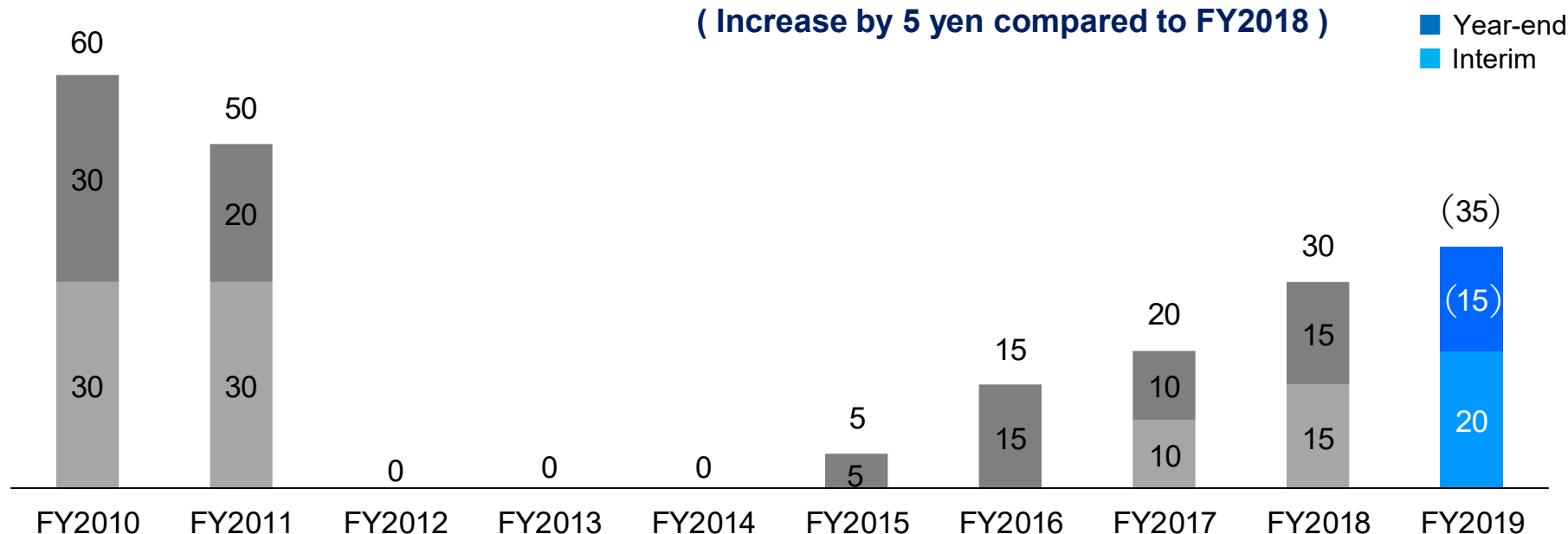
As for the year-end dividends for the FY2019, there is no change to the previous forecast. Based on a comprehensive analysis of operating forecasts and medium to long-term balance situation, financial and other factors, we plan to pay a dividend of ¥15 per common share (annual: ¥35 per common share).

As for the class A preferred share, we plan to pay a dividend of a total amount of ¥1.05 billion (annual: ¥1.6 billion).

[Changes in a dividend per share (Common Stock)]

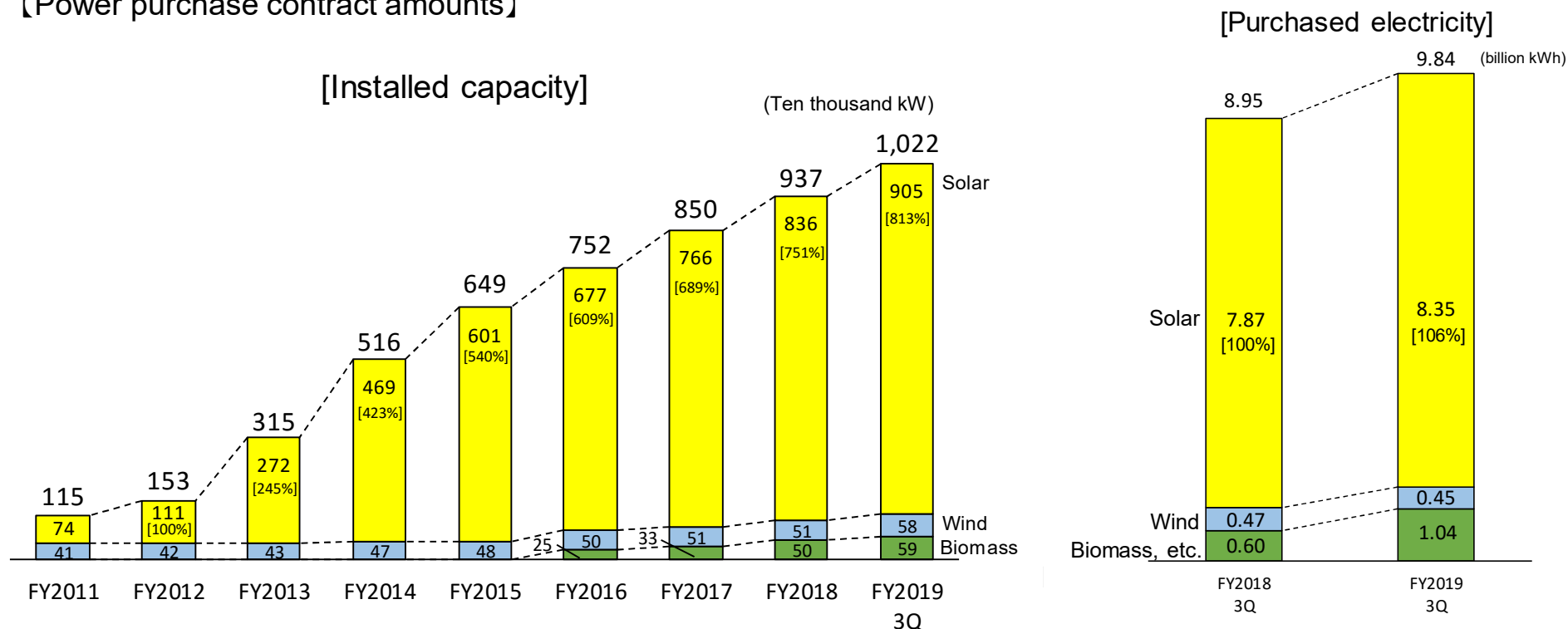
(Unit : Yen)

Total Dividend for FY2019 : 35 yen
(Increase by 5 yen compared to FY2018)



Note: The number with () for the FY 2019 is a forecast. There is no change to the previous forecast.

【Power purchase contract amounts】



Note1: These figures represent total installed capacity based on power purchase contracts with other companies. (excluding our own facilities)

Note2: Biomass facilities are listed from FY2016.

Transition of Renewable Energy Power Promotion Surcharge

	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019
Surcharge (Yen/kWh)	0.22	0.35	0.75	1.58	2.25	2.64	2.90	2.95
Price per household (Yen/Month)	55	87	187	395	562	660	725	737

Note 1: Meter rate: Lighting B, Contract Current 30A, Monthly use of 250kWh

Note 2: Feed-in tariff has been enforced since July 2012 (and a surcharge on electricity rate has started in August 2012).

Note 3: Renewable energy power promotion surcharge in FY2019 is applied from May 2019.

	FY2018 3Q	FY2019 3Q
Ratio of Purchased Power to Generated and Received Electricity	15.8%	17.8%

(Reference) Ratio of Renewable Energy* to Generated and Received Electricity

	FY2018 3Q	FY2019 3Q
Total Renewable Energy Generated by Facilities of Our Own and Other Companies	24.9%	26.2%

* "Renewable Energy" represents a total of Solar, Wind, Biomass, Waste, Geothermal and Hydro (excluding "For pumping") generated by facilities of our own and other companies.

(Billion of Yen)

		FY2019 3Q	FY2018 3Q	Difference
Energy services businesses	Japanese electric power business	-4.0	16.3	-20.3
	Other energy services businesses	11.8	12.1	-0.3
	(Overseas businesses) [Figures are included above]	(2.5)	(5.2)	(-2.6)
ICT services businesses		1.9	3.5	-1.6
Other businesses		3.6	7.0	-3.3

Note: The above amounts represent figures prior to elimination of transactions among segments.

(Reference) Data

Revenues from Lighting and Power

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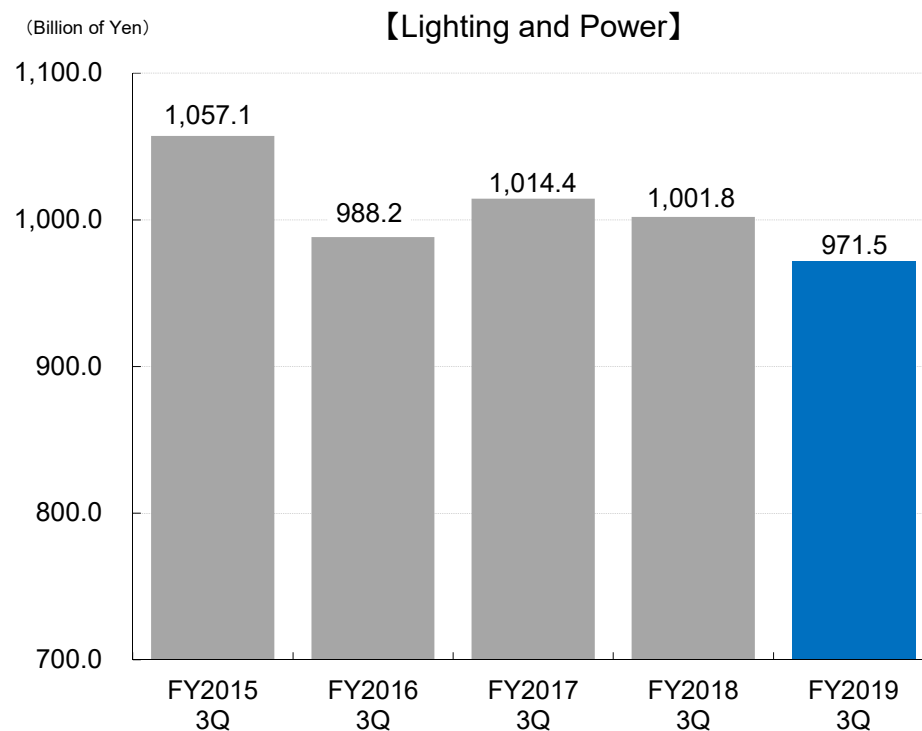
Non-consolidated

(Billion of Yen,%)

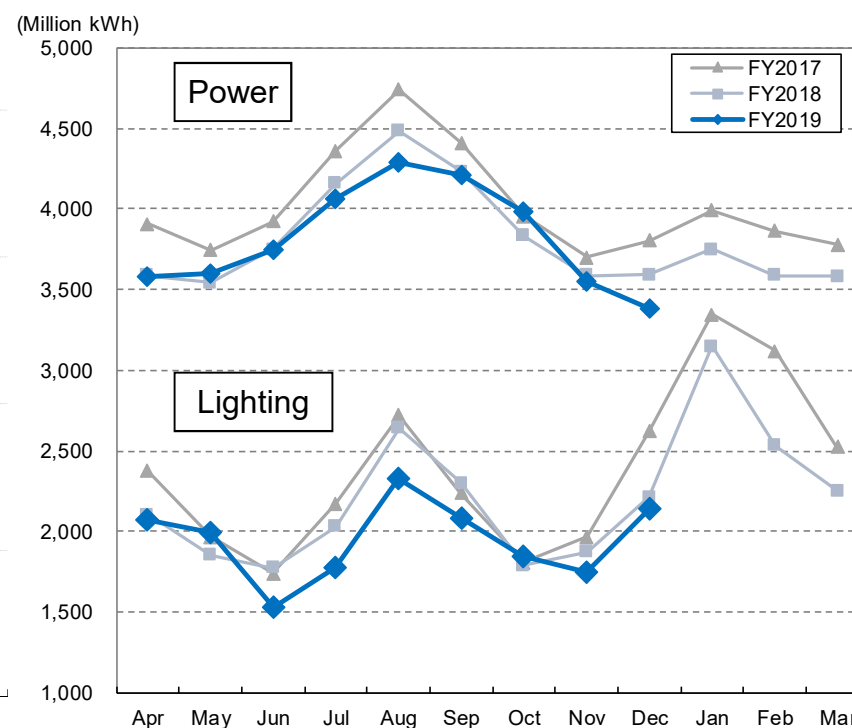
	FY2019 3Q	FY2018 3Q	Difference	Ratio
Lighting and Power	971.5	1,001.8	-30.2	97.0

Difference FY2019 3Q FY2018 3Q

1. Decrease in electricity sales volume	-24.5
2. Renewable Energy Power Promotion Surcharge	-0.4 (133.1 ← 133.6)



【Reference】 Changes in electricity sales volume



Revenues from Sold power to other utilities and other suppliers and from Others

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Non-consolidated

(Billion of Yen,%)

	FY2019 3Q	FY2018 3Q	Difference	Ratio
Sold power to other utilities and other suppliers	38.3	65.6	-27.2	58.4

Difference FY2019 3Q FY2018 3Q

1. Sold power to other suppliers -27.6 (37.3 ← 64.9)

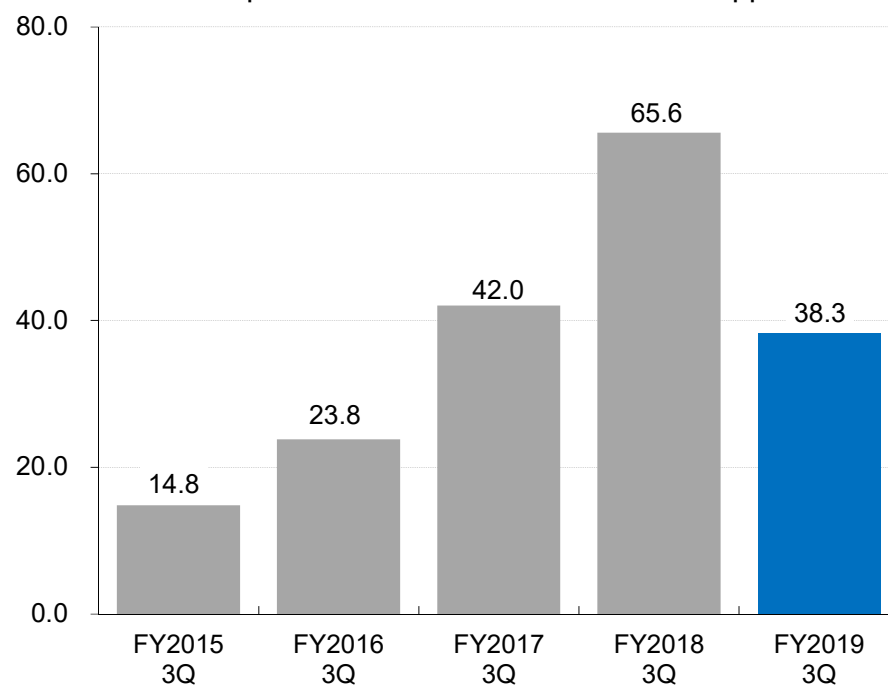
(Billion of Yen,%)

	FY2019 3Q	FY2018 3Q	Difference	Ratio
Others	360.0	332.9	27.1	108.1

Difference FY2019 3Q FY2018 3Q

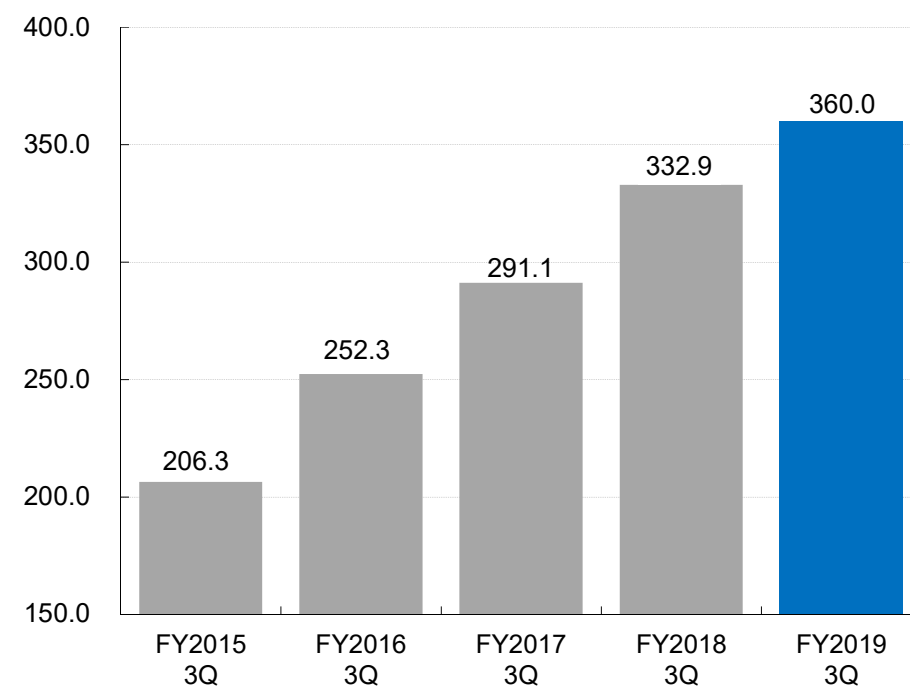
1. Grant based on the Act on Purchase of Renewable Energy Sourced Electricity 25.0 (278.5 ← 253.4)

(Billion of Yen) 【Sold power to other utilities and other suppliers】



(Billion of Yen)

【Others】



Expenses for Fuel and Purchased power from other utilities and other suppliers

24

Non-consolidated

(Billion of Yen,%)

	FY2019 3Q	FY2018 3Q	Difference	Ratio
Fuel	145.4	186.9	-41.4	77.8

Difference		Difference	
1. Thermal power generation constitution difference	-28.5	4. Decrease in CIF and exchange gains	-9.5
2. Decrease in electricity sales volume	-12.0	5. Decrease in thermal from other companies	11.5
3. Decrease in electricity sales to other companies	-10.0		

【Reference1】 All Japan CIF prices

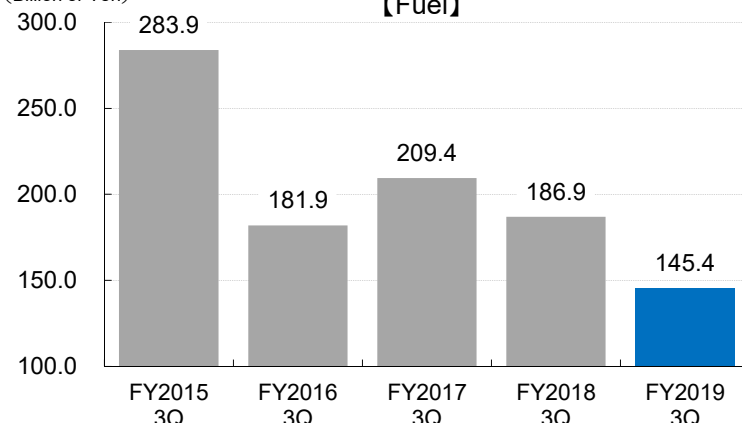
	FY2019 3Q	FY2018 3Q	Difference
Coal (\$/t)	107	121	-14
LNG (\$/t)	495	537	-41
Crude oil (\$/b)	68	75	-7

【Reference2】 Fuel consumption

	FY2019 3Q	FY2018 3Q	Difference
Coal (ten thousand ton)	476	366	110
Heavy oil (ten thousand kiloliter)	—	1	-1
Crude oil (ten thousand kiloliter)	—	—	—
LNG (ten thousand ton)	84	158	-74

(Billion of Yen)

【Fuel】



Water Flow Rate (%)	112.9	119.1	101.7	101.1	92.8
Nuclear Power Utilization Rate* (%)	14.4	33.4	39.9	67.1	76.0

* Utilization rate of nuclear power in FY2015 - FY2018 is calculated based on 5 units.
On April 9, 2019, unit No.2 of Genkai nuclear power station was decommissioned.

(Billion of Yen,%)

	FY2019 3Q	FY2018 3Q	Difference	Ratio
Purchased power from other utilities and other suppliers	416.3	405.3	11.0	102.7

Difference		FY2019 3Q	FY2018 3Q
1. Purchased power from other suppliers	10.8	(415.5	← 404.7)
◆ Purchase of Renewable Energy Sourced Electricity	22.6	(334.9	← 312.2)

【Reference3】 Received electricity from other suppliers

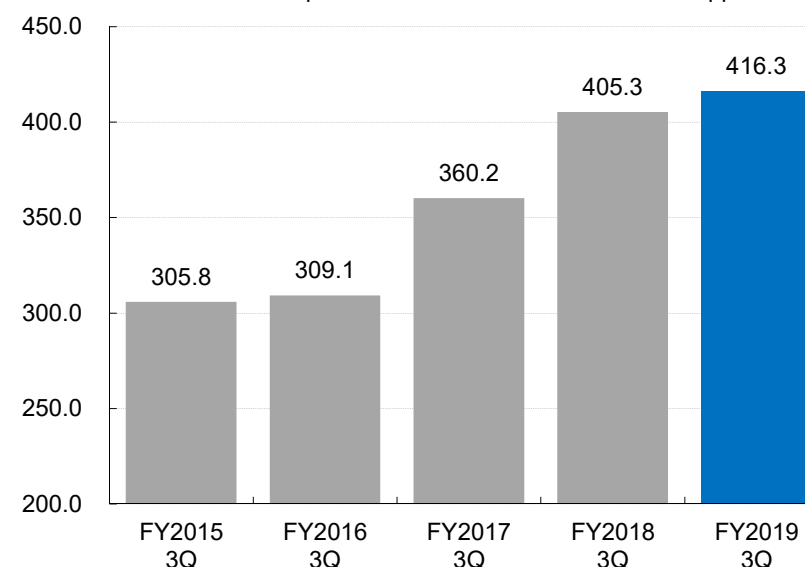
(Million kWh)

	FY2019 3Q	FY2018 3Q	Difference
Hydro	1,157	1,250	-93
Thermal *1	2,238	2,507	-269
New Energy, etc. *2	9,844	8,948	896
Total	13,239	12,705	534

*1 These amounts represent figures as a result of offsetting transmission electricity to other suppliers.

*2 "New Energy etc." includes Solar, Wind, Biomass, Waste and Geothermal.

(Billion of Yen) 【Purchased power from other utilities and other suppliers】



Expenses for Maintenance and Depreciation

25

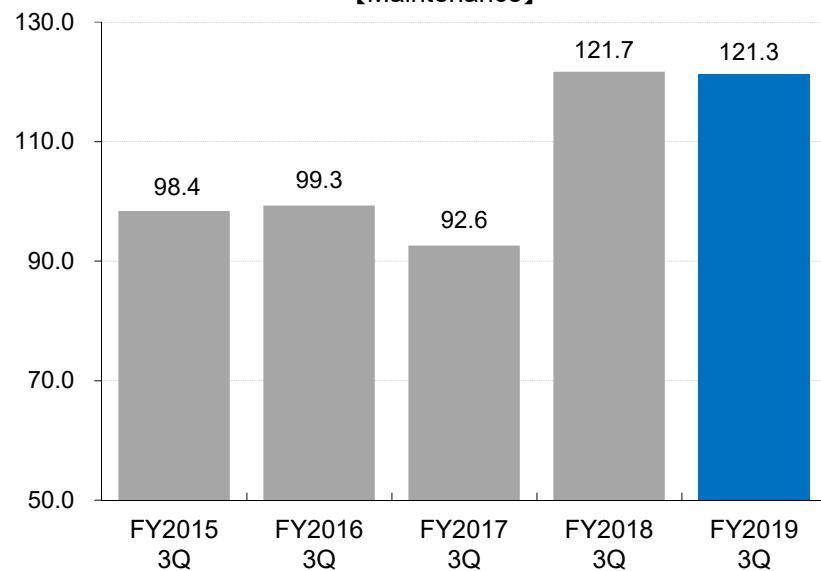
Non-consolidated

(Billion of Yen,%)				
	FY2019 3Q	FY2018 3Q	Difference	Ratio
Maintenance	121.3	121.7	-0.3	99.7
Difference FY2019 3Q FY2018 3Q				
1.Thermal			-4.9 (16.7 ← 21.7)	
2.Nuclear			2.9 (44.9 ← 42.0)	
3.Distribution			1.2 (39.4 ← 38.2)	

(Billion of Yen,%)				
	FY2019 3Q	FY2018 3Q	Difference	Ratio
Depreciation	149.3	133.5	15.7	111.8
Difference FY2019 3Q FY2018 3Q				
1. Thermal			17.0 (32.6 ← 15.6)	
◆ unit 2 of Matsuura			18.2 (18.2 ← —)	

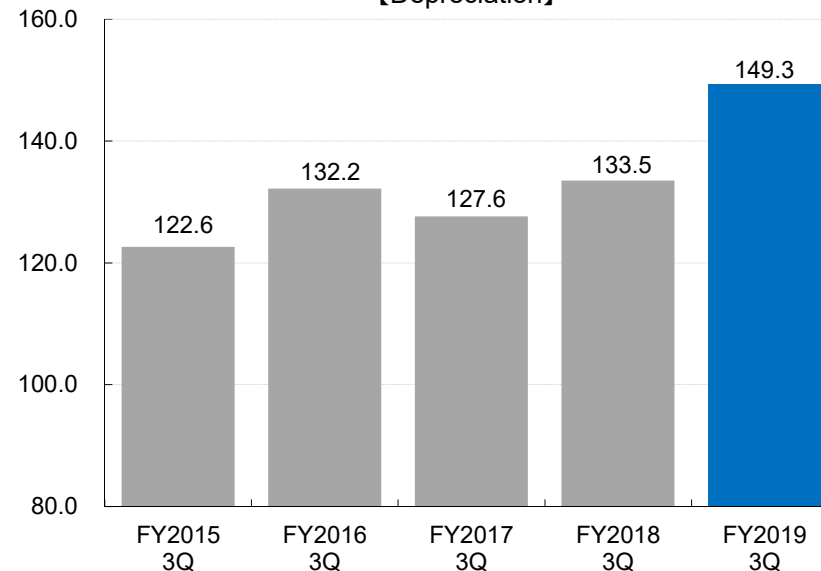
(Billion of Yen)

【Maintenance】



(Billion of Yen)

【Depreciation】



Expenses for Labor and Others

26

Non-consolidated

(Billion of Yen,%)

	FY2019 3Q	FY2018 3Q	Difference	Ratio
Labor	105.9	106.2	-0.2	99.8

Difference FY2019 3Q FY2018 3Q

1. Salary	-1.5	(73.5 ← 75.1)
2. Employee retirement benefits	1.5	(13.2 ← 11.7)

(Billion of Yen,%)

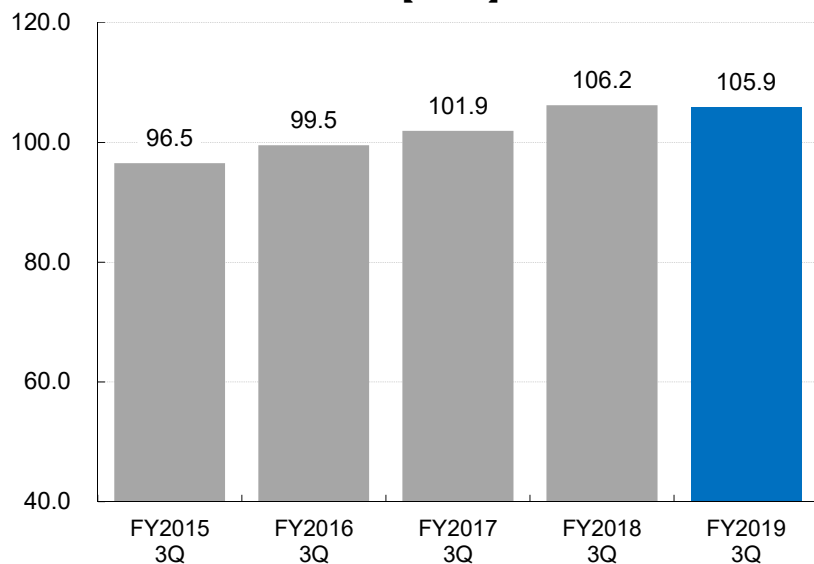
	FY2019 3Q	FY2018 3Q	Difference	Ratio
Others	440.1	429.1	10.9	102.6

Difference FY2019 3Q FY2018 3Q

1. Miscellaneous cost	14.9	(127.5 ← 112.5)
◆ Loss of LNG trading	14.0	(17.9 ← 3.8)
2. Interest	-2.6	(17.7 ← 20.4)
3. Nuclear back-end	-1.5	(48.3 ← 49.9)

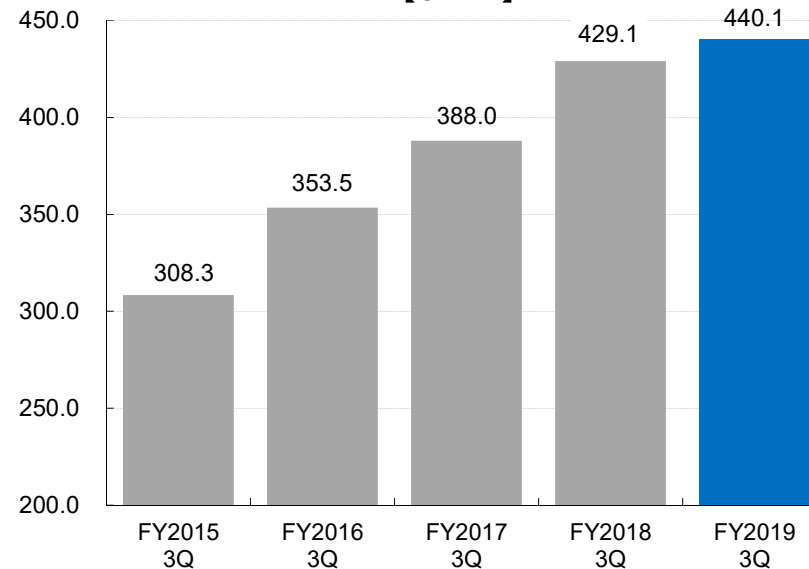
(Billion of Yen)

【Labor】



(Billion of Yen)

【Others】



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