

December 1, 2023

Kyushu Electric Power Co., Inc.

Issuance of Kyushu Electric Power Company's 523rd Bonds

Kyushu Electric Power Company Incorporated has decided to issue its 523rd domestic straight bonds. This offering is arranged for retail investors.

| | | |
|----|------------------------------|--|
| 1 | Issue amount | 10 billion yen |
| 2 | Denomination | 100 thousand yen |
| 3 | Coupon | 0.43% |
| 4 | Issue price | 100 yen per par value of 100 yen |
| 5 | Yield to investors | 0.43% |
| 6 | Offering period | From December 4, 2023 to December 21, 2023 |
| 7 | Payment date (Issue date) | December 22, 2023 |
| 8 | Maturity date | December 25, 2026 (3-year bullet bond) |
| 9 | Use for proceeds | General capital investment, debt repayment and loan fund for Kyushu Electric Power Transmission and Distribution Co., Inc |
| 10 | Lead manager | SMBC Nikko Securities Inc. ; Daiwa Securities Co., Ltd. ; Nomura Securities Co., Ltd.; Mizuho Securities Co., Ltd.; Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.; FFG Securities Co., Ltd.; Okasan Securities Co., Ltd.; Nishi-Nippon City Tokai Tokyo Securities Co., Ltd.; Toyo Securities Co., Ltd. |
| 11 | Rating | Rating & Investment Information, Inc. (R&I): A Japan Credit Rating Agency, Ltd. (JCR): AA- |

This announcement is for information purposes only and should not be regarded as an offer to sell or as a solicitation of an offer to buy any financial product.