

November 21, 2024

Kyushu Electric Power Co., Inc.

## **Kyushu Electric Power Co., Inc. to Participate in Industrial Facility Development Project in Plainfield, Chicago, U.S.**

– The Company’s Eighth Overseas Real Estate Development Project –

Kyushu Electric Power Co., Inc. (Kyuden), through its U.S.-based subsidiary Kyuden Urban Development America, LLC, is to invest in an industrial facility development project in Plainfield, Chicago, Illinois, U.S. This will be the third overseas industrial facility development project that Kyuden has participated in.

This project involves the development of an industrial facility with a total floor area of 73,000m<sup>2</sup> in partnership with Nippon Steel Kowa Real Estate Co., Ltd., CBRE K.K., and U.S. developer Trammell Crow Company. The Chicago metropolitan area, which has the third largest population in the United States, is well-equipped with logistics infrastructure such as interstate highways, freight railroads, and O’Hare International Airport. It is expected to continue to have high demand for industrial facilities as a logistics hub in the Midwest of the United States. The site to be developed is located close to interstates 55 and 80, providing good access to major cities including Chicago.

Under the “Kyuden Group Management Plan 2030,” which establishes a target for consolidated ordinary income of 150 billion JPY in 2030 (of which 50% is to be from sectors outside the domestic electric power industry), the Kyuden Group will expand the business areas in which it participates and continue to proactively take initiatives in urban and community development.

### **Property image**



## Project outline

Item	Description
Location	Plainfield, Chicago, Illinois, U.S.
Site area	Approx. 210,000m <sup>2</sup>
Total floor area	Approx. 73,000m <sup>2</sup>
Structure	Steel-framed structure single-story building
Usage	Multi-tenant industrial facility
Construction period	Start of construction: October 2024 Completion of construction: October 2025
U.S. subsidiary	<b>Kyuden Urban Development America, LLC</b> Location: New Castle, Delaware Established: November 1, 2019 Role: Investor
Partners	<b>Nippon Steel Kowa Real Estate Co., Ltd.</b> Location: Minato Ward, Tokyo Description of business: Real estate development Role: Investor <b>CBRE K.K.</b> Location: Chiyoda Ward, Tokyo Description of business: Commercial real estate services Role: Asset Manager <b>Trammell Crow Company</b> Location: Dallas, Texas Description of business: Real estate development Role: Developer

## Industrial facility development sit

