

September 26, 2024
Kyushu Electric Power Co., Inc.

Issuance of Kyushu Electric Power Company's 8th U.S. Dollar-Denominated Unsubordinated Bonds with Statutory Preferential Right

Kyushu Electric Power Company Incorporated (the "Company") has decided to issue its 8th U.S. Dollar-denominated unsubordinated bonds with statutory preferential right (the "Bonds").

| | | 8th U.S. Dollar-Denominated Bonds |
|----|------------------------------|---|
| 1 | Issue amount | U.S.\$ 500 million |
| 2 | Denominations | U.S.\$ 200,000 and integral multiples of U.S.\$ 1,000 in excess thereof |
| 3 | Coupon | 4.447% |
| 4 | Issue price | 100% |
| 5 | Pricing date | September 25, 2024 |
| 6 | Payment date (Issue date) | October 2, 2024 |
| 7 | Interest payment date | April 2 and October 2 in each year commencing on April 2, 2025 |
| 8 | Maturity date | October 2, 2029 (5-year bullet bond, subject to early redemption at the option of the Company) |
| 9 | Status | Bonds with Statutory Preferential Right Under the Electricity Business Act, holders of the Bonds are entitled to the right to receive payment in preference to other unsecured creditors |
| 10 | Use for proceeds | General capital expenditures and repayment of borrowings and bonds of the Company |
| 11 | Listing | Singapore Exchange Securities Trading Limited (SGX-ST) |

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