

July 31, 2024

Kyushu Electric Power Co., Inc.

Preparations begin for transition to holding company structure

- Aiming for further growth of the Kyuden Group –

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Kyushu Electric Power Co., Inc. (the Company) is proceeding with the examination of a new group structure in order to pursue further growth of the domestic electricity business, promote the further development of growth businesses, and contribute to the achievement of the Kyuden Group Management Vision 2030 (as previously announced on January 31, 2024).

The Company announces as follows its resolution passed at the Board of Directors Meeting held today that the Company will start with the preparations for the transition to a holding company structure.

1. Purpose of transitioning to a holding company structure and the group management structure to be achieved by the transition



“Enlighten Our Future”

KYUDEN GROUP's Mission is to contribute toward
the realization of a comfortable and environment-friendly lifestyle
today and for generations to come.

(1) Group management from an overall optimization perspective

Efforts will be made to optimize the allocation of management resources from a group-wide perspective and enhance group governance.

(2) Autonomous and prompt business operations

By carrying out business activities tailored to the respective business environments and characteristics under the responsibility and authority of each business company, it will contribute to strengthening the competitiveness of each business.

2. Group structure after transitioning to a holding company structure and schedule for the share transfer

After transitioning to a holding company structure, we are considering positioning major business companies directly under the holding company and allowing each business company to autonomously promote its business. Details of the group structure and specific schedule are currently under consideration and will be announced after a decision has been made.