

December 4, 2024

Kyuden International Corporation

Kyushu Electric Power Co., Inc.

## **ACWA Power and Kyuden International Sign MOU on Renewable Energy Development**

### **—Collaborative Effort to Achieve a Cleaner Future —**

Kyuden International Corporation, a member of the Kyuden Group, has signed a Memorandum of Understanding with ACWA Power, the Saudi listed company.

ACWA Power has 90 renewable energy, seawater desalination, and green hydrogen projects in 13 countries around the world, including the Middle East, Africa and Central and Southeast Asia, providing 65.2 GW of power generation and 8.05 million m<sup>3</sup> per day of water desalination. This MOU was signed in conjunction with COP29, the 29th Conference of the United Nations Climate Change, held in the Republic of Azerbaijan. Kyuden Group and ACWA Power have confirmed that the MoU will provide scope for collaboration on renewable energy and green hydrogen projects worldwide, including Central Asia and Southeast Asia, to achieve carbon neutrality.

Leveraging its advanced technical capabilities cultivated in Japan and overseas, the Kyuden Group promotes environmentally friendly energy solutions across Asia and the world. Through collaboration with various partners who share our objectives, we will expand our business development opportunities and further accelerate initiatives to achieve carbon neutrality, striving towards the realisation of a low-carbon and sustainable society.

### **Overview of ACWA Power**

Company name	ACWA Power Company
Established	2004
Headquarter	Riyadh, Kingdom of Saudi Arabia
Business Area	Middle East, Central Asia, Southeast Asia, Africa
Main Business	Renewable energy, water desalination, green hydrogen/ ammonia
URL	<a href="https://acwapower.com/en/">https://acwapower.com/en/</a>



#### **“Enlighten Our Future”**

KYUDEN GROUP's Mission is to contribute toward  
the realization of a comfortable and environment-friendly lifestyle  
today and for generations to come.