

January 29, 2025

Mizuho Leasing Company, Limited

Kyuden International Corporation

Kyushu Electric Power Company, Incorporated

## **Mizuho Leasing and Kyuden International Sign MoU on the Joint Promotion of Overseas Renewable Energy Business**

—Aiming to Promote Renewable Energy Adoption and Achieve a Decarbonized Society—

Mizuho Leasing Company, Limited (hereinafter “Mizuho Leasing”) and Kyuden International Corporation (hereinafter “Kyuden International”) of the Kyuden Group have signed a memorandum of understanding on the joint promotion of overseas renewable energy business.

The MoU will drive cooperation between the two parties, combining Mizuho Leasing’s financial expertise with Kyuden International’s expertise in overseas renewable energy projects, as well as exploring opportunities for joint investment. Through this initiative, we aim to promote renewable energy adoption and achieve a decarbonized society while also improving capital efficiency.

Toward achieving a decarbonized world, Mizuho Leasing, as “a creator of a sustainable society,” positions initiatives that contribute to the supply of renewable energy as a growth area\* under its Medium-term Management Plan 2025 and engages in the promotion of power supply and business investment accordingly. Mizuho Leasing will continue to build expertise and expand its portfolio in the area of overseas renewables.

Leveraging the technology, expertise, and network cultivated by the Kyuden Group through its domestic and global operations, Kyuden International engages in power generation, power distribution, and other businesses across Asia and beyond. Kyuden International intends to expand business development opportunities and improve capital efficiency by cooperating with various business entities and will drive the Kyuden Group’s initiatives in growth areas toward achieving ordinary income of 75 billion yen in growth business by FY2030.

Both companies will accelerate their initiatives in overseas renewable energy sector, leveraging the insights gained to contribute to the realization of a prosperous society and sustainable growth.

\*An area of the business portfolio outlined by Mizuho Leasing in its Medium-term Management Plan 2025

[https://www.mizuho-ls.co.jp/ja/ir/mid\\_term/main/0/teaserItems1/010/tableContents/0/multiFileUpload2\\_0/link/Medium-Term%20Management%20Plan%202025.pdf](https://www.mizuho-ls.co.jp/ja/ir/mid_term/main/0/teaserItems1/010/tableContents/0/multiFileUpload2_0/link/Medium-Term%20Management%20Plan%202025.pdf)