

Transitioning to Renewables as the Main Power Source

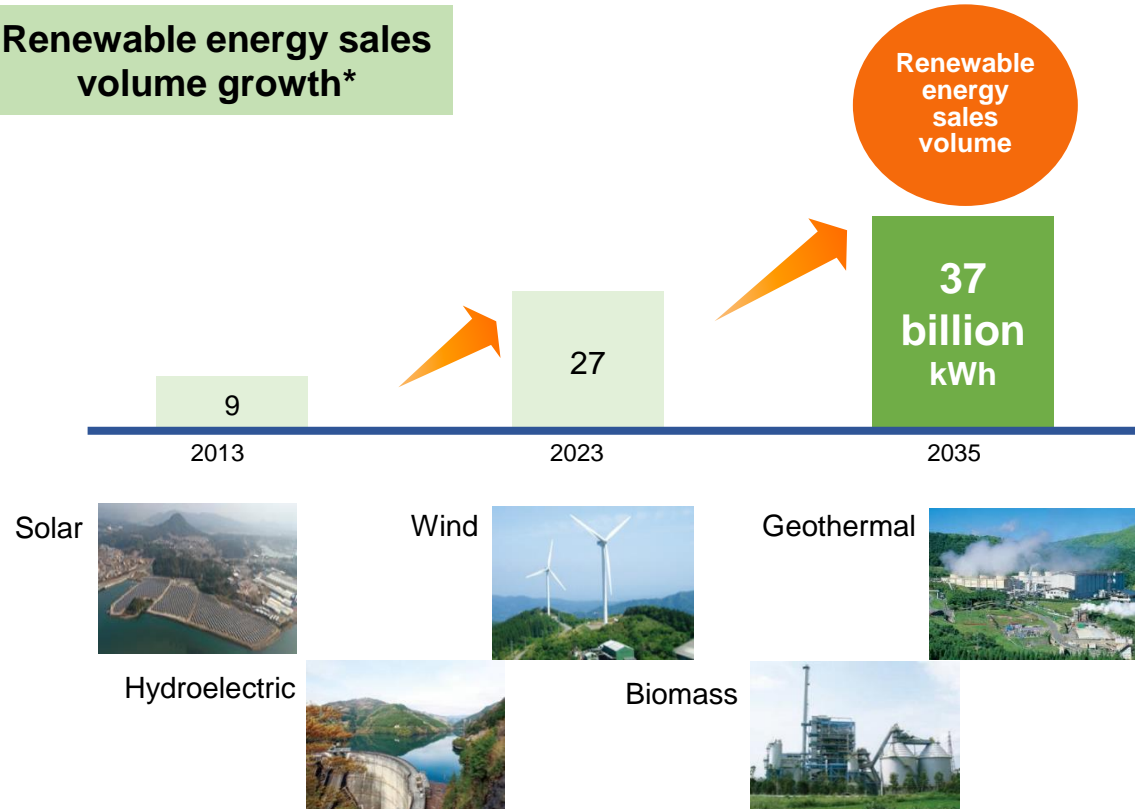
Renewable energy + power storage

- To achieve carbon neutrality, the Kyuden Group will accelerate development and investment in the five main renewable energy sources*¹ as well as storage batteries, pumped storage, and other solutions that have power adjustment functions.
- We will expand the sales volume of renewable energy not only through our own domestic development but also through procurement from other companies and promotion of renewable energy development internationally.
- We will also work to create more advanced aggregation and trading*², develop solutions, and deploy next-generation energies such as green hydrogen to maximize value and achieve renewable energy independence.

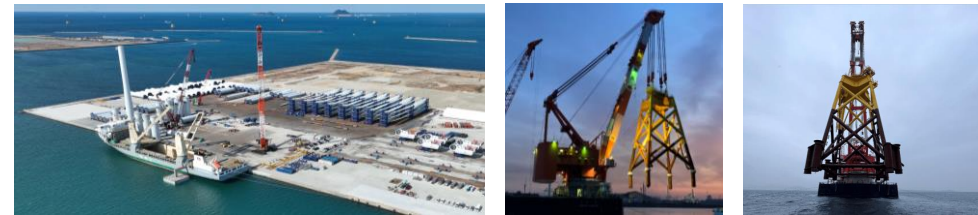
*1 Solar, wind, geothermal, hydroelectric, and biomass

*2 Aggregation (bundling electricity) and trading (electricity transactions based on optimal demand-supply management plans)

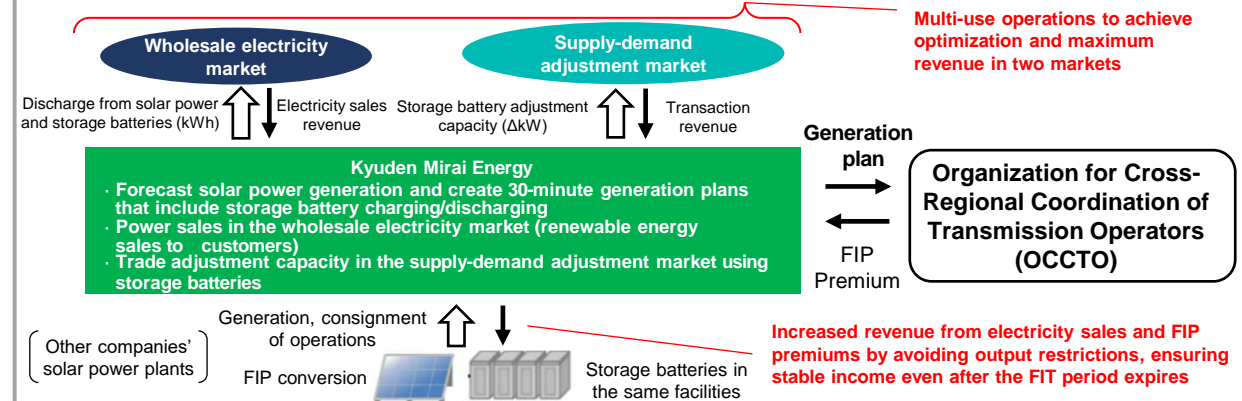
Renewable energy sales volume growth*



Offshore wind power project in the Hibikinada Sea near Kitakyushu



New renewable energy business model



*Includes FIT electricity without non-fossil certificates (which does not have value as renewable energy or as a zero-emission power source, but is treated as electricity at the national average CO₂ emission level and includes thermal power)