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June 20, 2025

Company name: Kyushu Electric Power Co., Inc. Name of representative: Mr. Kazuhiro Ikebe, President &

Chief Executive Officer (Securities code: 9508; Tokyo Stock Exchange / Fukuoka Stock

Exchange)

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# (Corrections) Partial corrections to Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)

Kyushu Electric Power Co., Inc. (the "Company") hereby announces that there have been corrections made to the above-mentioned disclosure material released on April 30, 2025. Note that no corrections have been made to numerical data (XBRL).

1. Reason for corrections

It was found that there were errors in the wholesale electricity sales volume at one of our consolidated subsidiaries, and partial corrections are necessary.

- 2. Details of corrections
- Page 6 of the supplementary material
  - 1. Overview of Operating Results
  - (1) Overview of Operating Results for the Period
    - (i) Income and expenditure
- Page 9 of the supplementary material
  - 1. Overview of Operating Results
  - (1) Overview of Operating Results for the Period
    - (ii) Sales and production status
- Page 11 of the supplementary material
  - 1. Overview of Operating Results
  - (4) Outlook for the Future
    - (i) Forecast of financial results for the next fiscal year

The details of the corrections are provided on pages 2, 3 and 4 of this document.

The corrected portions are underlined.

#### 1. Overview of Operating Results

- (1) Overview of Operating Results for the Period
  - (i) Income and expenditure

#### (Before Correction)

## (i) Income and expenditure

Regarding the retail electricity sales volume, although there was a decrease in electricity contracts inside the Kyushu area, the sales volume increased by 2.9% year on year to 75.6 billion kWh caused by higher temperature in summer, lower temperature in winter compared to the previous fiscal year, and increases in electricity contracts outside the Kyushu area. The wholesale electricity sales volume increased by 56.6% year on year to 26.2 billion kWh caused by increases in electricity trading through electric power exchange. As a result, the total electricity sales volume increased by 12.9% year on year to 101.8 billion kWh. Regarding the supply to retail and wholesale, we were able to deliver electricity in a stable manner through the comprehensive operation of power generation facilities, including nuclear power, thermal power, and pumped storage hydropower.

#### (After Correction)

#### (i) Income and expenditure

Regarding the retail electricity sales volume, although there was a decrease in electricity contracts inside the Kyushu area, the sales volume increased by 2.9% year on year to 75.6 billion kWh caused by higher temperature in summer, lower temperature in winter compared to the previous fiscal year, and increases in electricity contracts outside the Kyushu area. The wholesale electricity sales volume increased by 51.6% year on year to 25.4 billion kWh caused by increases in electricity trading through electric power exchange. As a result, the total electricity sales volume increased by 11.9% year on year to 101.0 billion kWh. Regarding the supply to retail and wholesale, we were able to deliver electricity in a stable manner through the comprehensive operation of power generation facilities, including nuclear power, thermal power, and pumped storage hydropower.

# 1. Overview of Operating Results

- (1) Overview of Operating Results for the Period
  - (ii) Sales and production status

(Before Correction)

#### Electricity Sales Volume [Consolidated]

Fiscal year ended Fiscal year ended Increase/Decrease Increase/Decrease March 31, 2025 March 31, 2024 rate (C/B) (A) (B) (C = A - B)Retail 75.6 73.5 1.3 Lighting 25 6 243 5 4 Power 50.0 49.2 0.8 1.7 Wholesale 16.7 26.2 9.5 56.6

(Unit: billions of kWh, %)

12.9

11.6

Note 1: Some rounding errors may be observed.

Total

Note 2: Includes also consolidated subsidiaries Kyushu Electric Power Transmission and Distribution Co., Inc. and Kyuden Mirai Energy Co., Inc. Intersegment transactions have been eliminated.

101.8

## (After Correction)

Electricity Sales Volume [Consolidated]

(Unit: billions of kWh, %)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2024	Increase/Decrease	Increase/Decrease rate
	(A)	(B)	(C = A - B)	(C/B)
Retail	75.6	73.5	2.1	2.9
Lighting	25.6	24.3	1.3	5.4
Power	50.0	49.2	0.8	1.7
Wholesale	<u>25.4</u>	16.7	8.7	<u>51.6</u>
Total	101.0	90.2	10.8	11.9

Note 1: Some rounding errors may be observed.

Note 2: Includes also consolidated subsidiaries Kyushu Electric Power Transmission and Distribution Co., Inc. and Kyuden Mirai Energy Co., Inc. Intersegment transactions have been eliminated.

# 1. Overview of Operating Results

- (4) Outlook for the Future
  - (i) Forecast of financial results for the next fiscal year

#### (Before Correction)

#### **Key Factors**

	Fiscal year ended March 31, 2026	Fiscal year ended March 31, 2025	Increase/Decrease
	(A)	(B)	(A - B)
Retail (billions of kWh)	70.4	75.6	-5.2
Wholesale (billions of kWh)	27.7	<u>26.2</u>	<u>1.5</u>
Total Volume (billions of kWh)	98.1	101.8	<u>-3.7</u>
Crude Oil CIF Price (\$/b)	80	82	-2
Exchange Rate (¥/\$)	145	153	-8
Nuclear transmission-end figure (billions of kWh)	29.2	30.8	-1.6
[Utilization rate (%)]	[84.1]	[88.6]	[-4.5]

Note: Electricity sales volume includes also consolidated subsidiaries Kyushu Electric Power Transmission and Distribution Co., Inc. and Kyuden Mirai Energy Co., Inc. and Kyuden Next Co., Inc. Intersegment transactions have been eliminated.

# (After Correction)

# **Key Factors**

	Fiscal year ended March 31, 2026 (A)	Fiscal year ended March 31, 2025	Increase/Decrease
Retail (billions of kWh)	70.4	75.6	-5.2
Wholesale (billions of kWh)	27.7	25.4	<u>2.3</u>
Total Volume (billions of kWh)	98.1	101.0	-2.9
Crude Oil CIF Price (\$/b)	80	82	-2
Exchange Rate (¥/\$)	145	153	-8
Nuclear transmission-end figure (billions of kWh)	29.2	30.8	-1.6
[Utilization rate (%)]	[84.1]	[88.6]	[-4.5]

Note: Electricity sales volume includes also consolidated subsidiaries Kyushu Electric Power Transmission and Distribution Co., Inc. and Kyuden Mirai Energy Co., Inc. and Kyuden Next Co., Inc. Intersegment transactions have been eliminated.