

# Financial Data Book 2024

For the year ended March 31, 2024



Date of issue    June 2024

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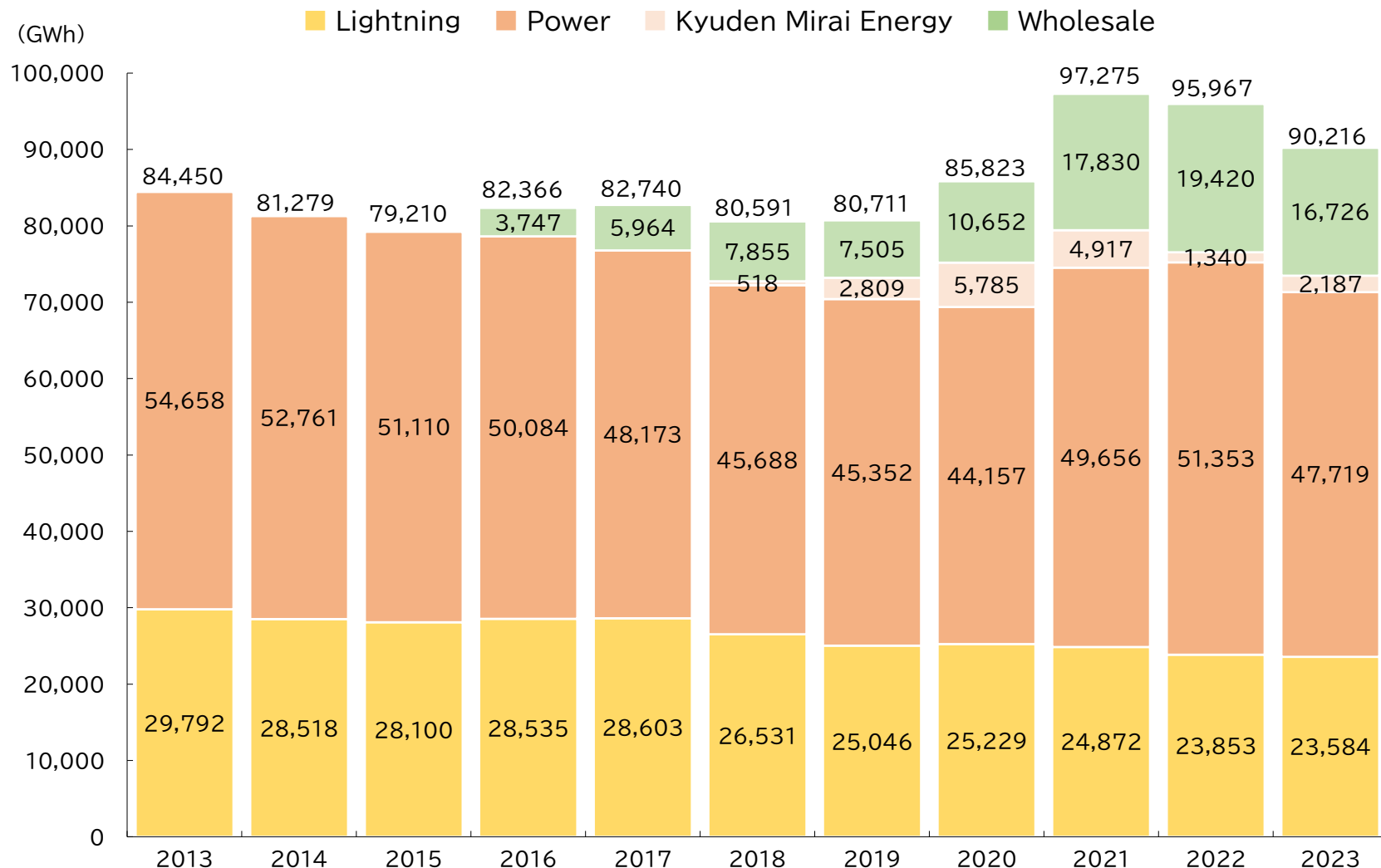
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Note: Each year in this Financial Data Book shows the data of the Fiscal Year started April 1.  
FY2023 dates from April 1, 2023 to March 31, 2024.

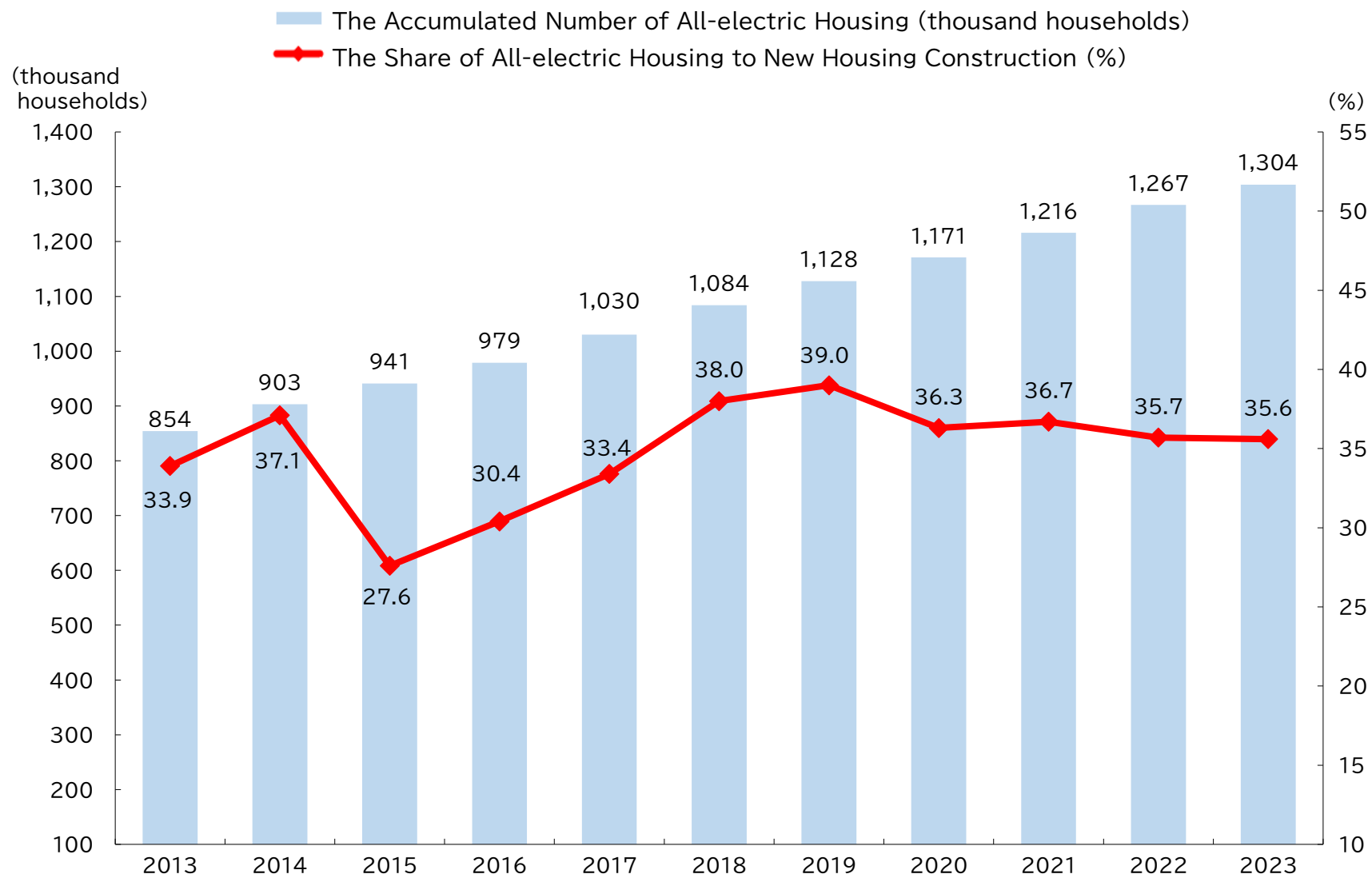
# Electricity Sales



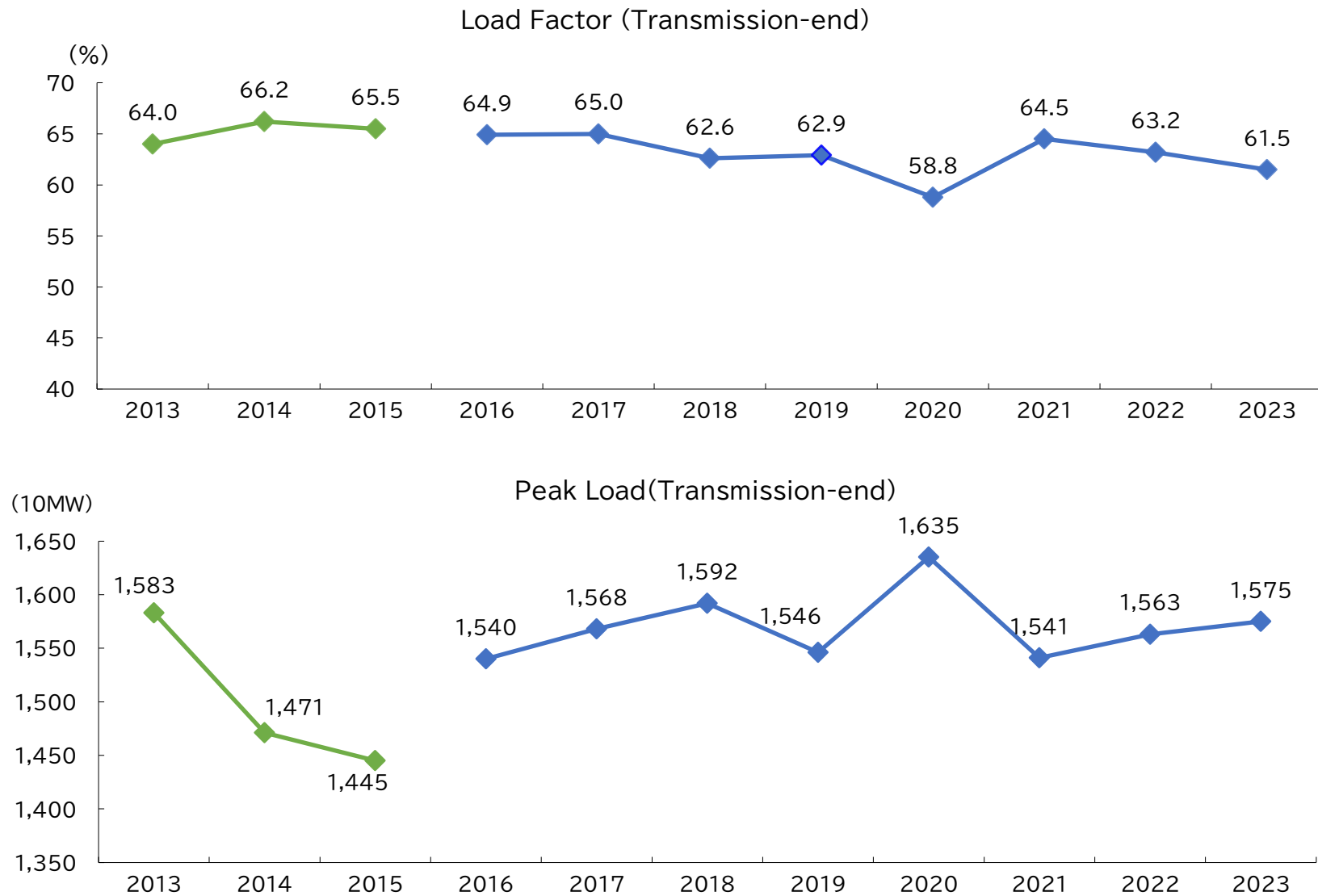
Note1: The figures before 2015 indicate the retail electricity sales volume. The figures after 2016 indicate the retail electricity sales volume and the wholesale electricity sales volume.

Note2: For the retail electricity sales volume, the figures before 2017 indicate the electricity volume of Kyushu Electric Power Co., Inc., the figures after 2018 indicate the electricity sales volume of Kyushu Electric Power and consolidated subsidiaries (Kyuden Mirai Energy Co., Ltd. and Kyushu Electric Power Transmission and Distribution Co., Ltd.) (The figures of Kyuden Mirai Energy Co., Ltd. are listed separately, and the figures of Kyushu Electric Power Transmission and Distribution Co., Ltd. which was spun off in April 2020 are included in "Lightning" and "Power" with Kyushu Electric Power Co., Inc.)

# All-electric Housing



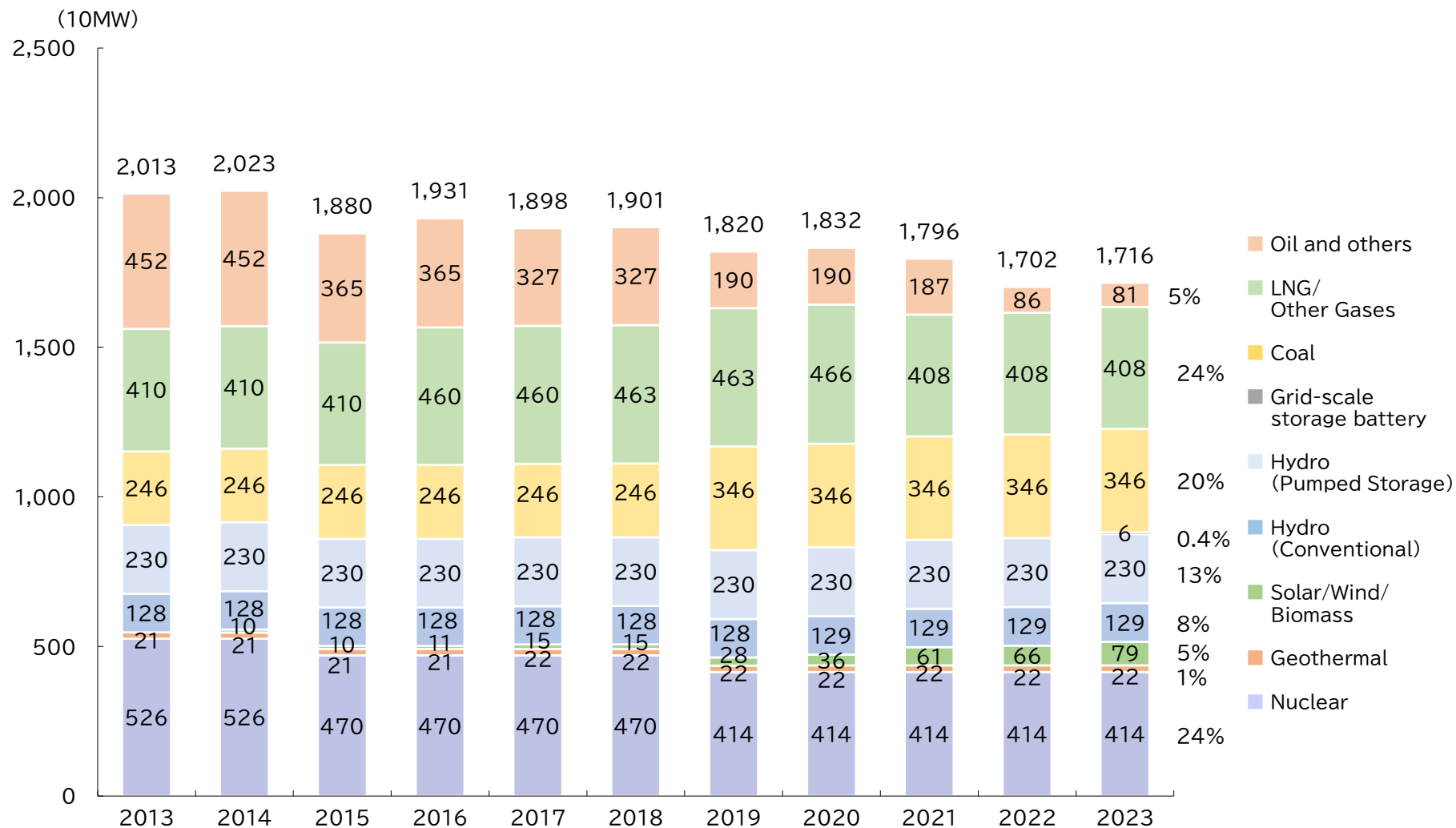
# Load Factor, Peak Load



Note1: Peak Load shows the average power of top three days during summer.

Note2: Figures are on internal supply and demand basis till 2015, on the Kyushu area basis from 2016.

# Generating Capacity by Energy Source



Note1: The figures indicate the generating capacity of Kyushu Electric Power Co., Inc., Kyushu Electric Power Transmission and Distribution Co., Ltd., and Kyuden Mirai Energy Co., Ltd. (The generating capacity of Kyuden Mirai Energy Co., Ltd. includes investment projects, and shows the developing capacity instead of the equity interest.)

Note2: 'Other Gases' moved from 'oil etc.' to 'LNG' from 2015.

Note3: Grid storage batteries are added from 2023, due to the revision of the Electricity Business Act (effective April 2023), which requires grid storage batteries to be classified in power generation business.

# Electricity Generated and Purchased

		(GWh)										
FY		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Own facilities	Hydro	3,773	4,121	4,804	4,788	4,653	5,099	4,810	4,730	4,541	4,417	4,439
	Thermal	LNG	31,293	30,533	24,702	26,047	24,115	12,355	6,981	13,365	10,543	14,304
		Coal	17,937	17,554	16,293	17,032	16,147	13,248	18,026	18,345	14,502	20,319
		Oil etc.	13,273	10,935	6,513	2,536	2,998	928	884	887	889	883
		Total	62,503	59,022	47,508	45,615	43,260	26,531	25,891	32,597	25,935	35,506
	Nuclear	0	0	8,632	12,455	14,339	28,812	28,667	21,676	31,852	20,077	31,689
	New energy	1,391	1,299	1,309	1,133	1,092	1,038	1,170	1,189	1,323	1,330	1,400
	Total	67,667	64,442	62,253	63,991	63,344	61,480	60,538	60,193	63,651	61,330	63,171
Interchange/Received Electricity from Other companies	Hydro	1,388	1,766	1,944	1,757	1,657	1,516	1,453	1,354	1,282	1,536	1,636
	New energy	3,020	5,037	7,081	8,596	9,994	11,319	12,494	15,093	17,815	19,473	19,258
	Other	19,785	16,743	14,887	9,640	6,889	3,464	13,202	16,700	22,633	20,771	13,289
	Total	24,193	23,546	23,912	19,993	18,540	16,299	27,148	33,147	41,730	41,779	34,183
Used for pumped storage		-576	-205	-677	-1,306	-1,627	-2,035	-2,229	-2,374	-2,305	-2,309	-2,116
Total		91,284	87,783	85,488	82,678	80,257	75,744	85,458	90,966	103,076	100,801	95,238

Note1: Figures are on generation-end basis till 2015, on transmission-end basis from 2016.

Note2: Till 2018, figures are of Kyushu Electric Power. From 2019, figures are of Kyushu Electric Power and consolidated subsidiaries (Kyushu Electric Power Transmission and Distribution Co., Inc. and Kyuden Mirai Energy Co., Inc.) (internal transactions have been eliminated).

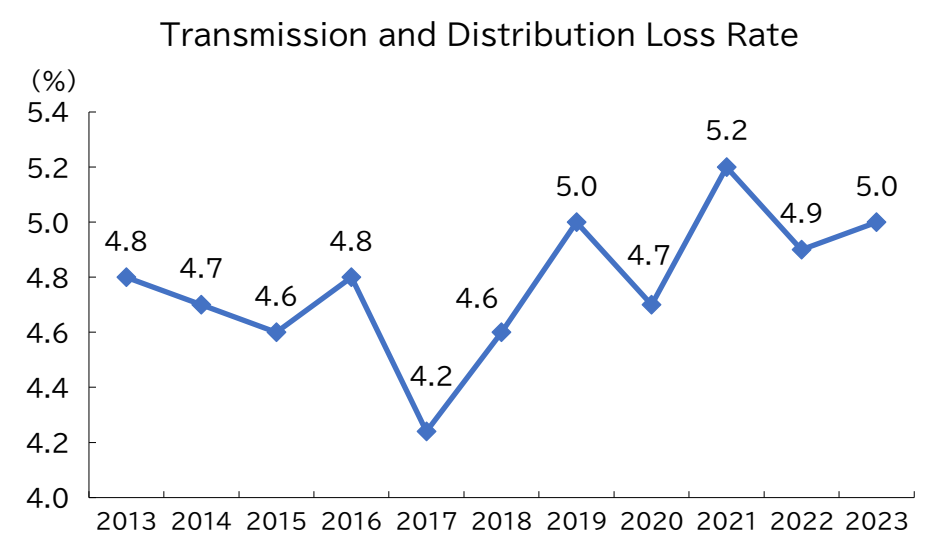
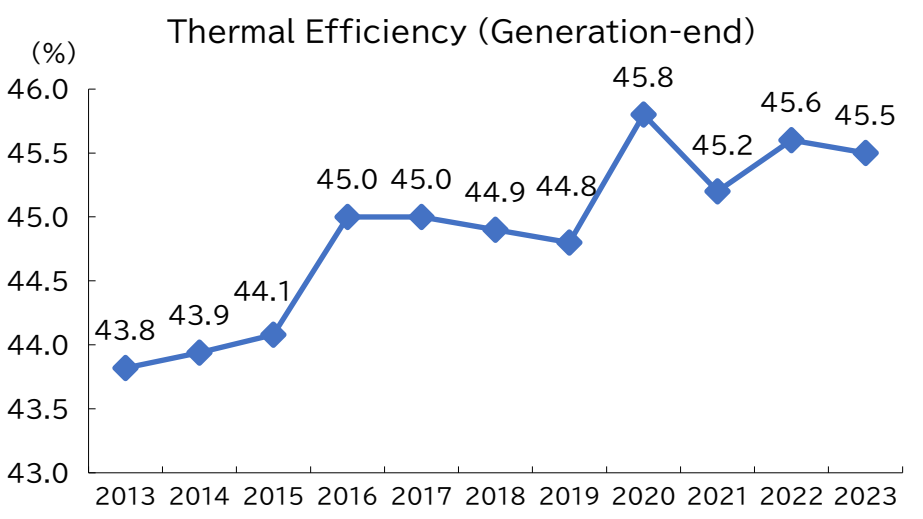
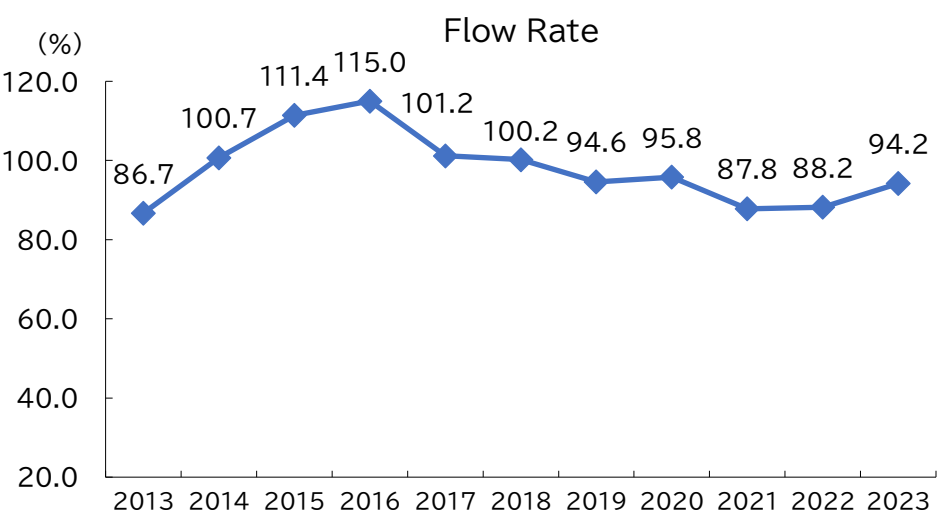
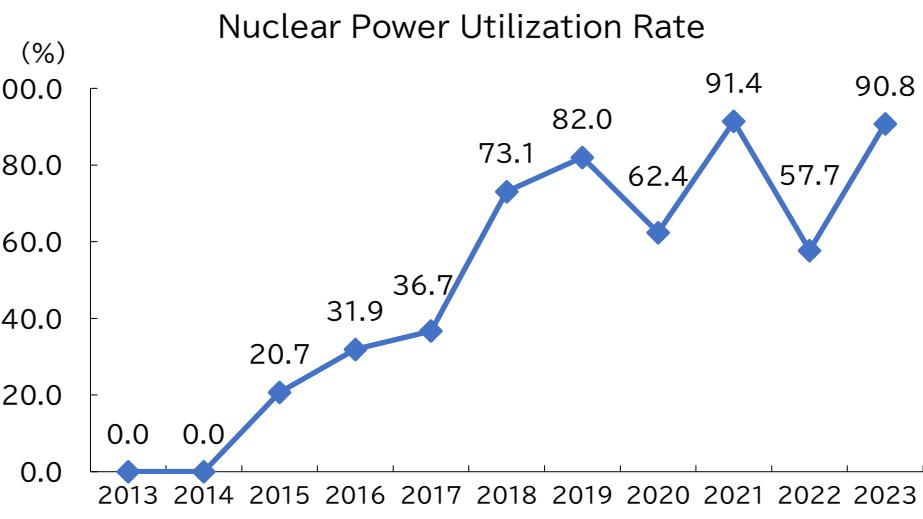
Note3: Since Generated and Received Electricity has been revised to correspond to total amount of electricity sales volume, the amount of transmitted power is not deducted from 2019.

Note4: Some parts of electricity that do not use non-fossil certificates have no value of renewable energy and CO2 zero emission power. Those are treated as electricity with the national average CO2 emissions of electricity, including thermal power generations, etc.

Reference: Ratio of Generated and Received Electricity

Reference: Ratio of Generated and Received Electricity							(%)
Nuclear Power	17.9	38.0	33.5	23.8	30.9	19.9	33.4
Renewable Energy	20.3	23.2	21.5	22.9	22.8	25.1	26.7

# Nuclear Power Utilization Rate, Flow Rate, Thermal Efficiency, Loss Rate



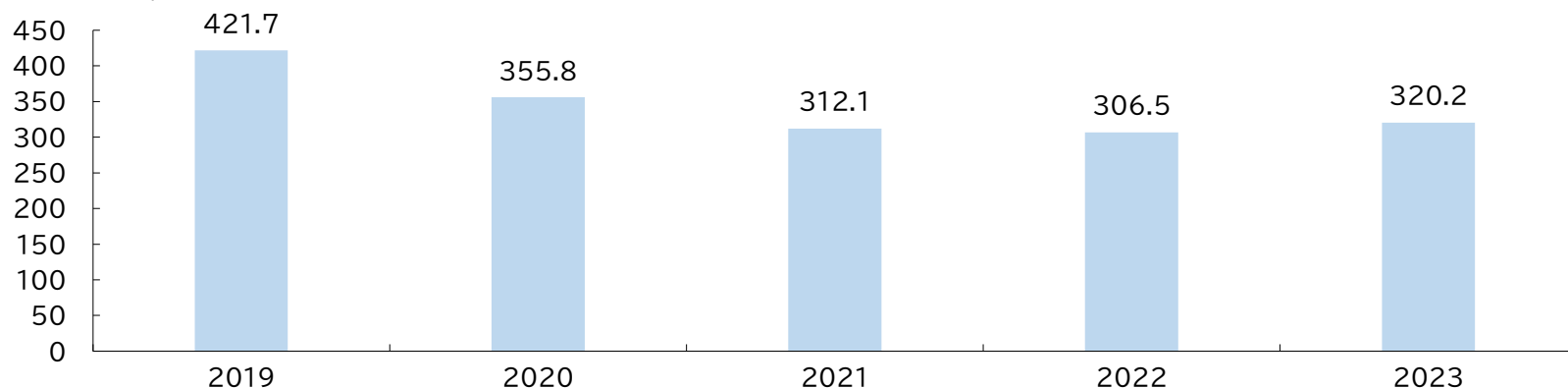
Note: Numbers given for the lower heating value standard.\*  
\*Calculated based on conversion factors from the Outlook of Energy Statistics (Revised in 2013 and 2018).

Note: Till 2019, the figures are for supply demand of Kyushu Electric Power Co., Inc. From 2020, the figures are on the Kyushu area basis.



# Capital Expenditure (Consolidated)

(Billions of Yen)



(Billions of Yen)

		2019
Japanese electric power business	Hydro	14.7
	Thermal	49.0
	Nuclear	159.3
	New energy	6.1
	Transmission	46.7
	Substation	21.6
	Distribution	31.3
	Business / Other	21.3
	<b>Subtotal</b>	<b>350.4</b>
	Nuclear fuel	32.5
<b>Total</b>		<b>383.0</b>
Other energy services businesses		13.0
ICT services businesses		25.6
Other businesses		5.3
Reconcilliations		-5.3
<b>Total</b>		<b>421.7</b>

(Billions of Yen)

		2020	2021
Power and Retail businesses	Hydro	15.2	19.2
	Thermal	0.8	4.1
	Nuclear	140.9	83.0
	New energy	10.9	2.4
	Business / Other	11.8	6.3
	Nuclear fuel	29.1	40.1
	<b>Subtotal</b>	<b>208.9</b>	<b>155.4</b>
Transmission and Distribution businesses	Hydro	0.06	0.1
	Thermal	1.6	2.8
	Transmission	38.9	43.3
	Substation	19.7	28.0
	Distribution	30.2	28.8
	Business / Other	17.3	14.7
	<b>Subtotal</b>	<b>108.0</b>	<b>117.9</b>
Other energy services businesses		16.0	11.4
ICT services businesses		21.1	27.2
Other businesses		4.8	5.8
Reconcilliations		-3.1	-5.7
<b>Total</b>		<b>355.8</b>	<b>312.1</b>

(Billions of Yen)

		2022	2023
Power and Retail businesses	Hydro	16.7	22.1
	Thermal	1.1	6.7
	Nuclear	75.4	49.8
	New energy	3.9	2.8
	Business / Other	4.5	11.2
	Nuclear fuel	39.1	46.2
	<b>Subtotal</b>	<b>140.9</b>	<b>139.0</b>
Transmission and Distribution businesses	Hydro	0.05	0.09
	Thermal	3.5	6.5
	Transmission	45.4	45.5
	Substation	25.6	22.4
	Distribution	26.8	25.2
	Business / Other	19.7	24.4
	<b>Subtotal</b>	<b>121.3</b>	<b>124.2</b>
Overseas businesses		0.02	0.05
Other energy services businesses		12.6	26.7
ICT services businesses		28.7	31.0
Urban development businesses		8.3	5.3
Other		0.2	0.2
Reconcilliations		-5.7	-6.4
<b>Total</b>		<b>306.5</b>	<b>320.2</b>

# Plan for Power Plant Development

\*As of March 31, 2024

## [Power Plant Development Plan]

Class	Type	Power plant & Unit Name	Output	Construction schedule	
				Commencement of construction	Commencement of commercial operation
Under construction	Hydro power	Jikumaru	13,600 kW [+1,100 kW <sup>*1</sup> ]		February 2026
		Chinda	9,900 kW [+1,600 kW <sup>*1</sup> ]		March 2026
		Kurokawadaichi	29,900 kW [-12,300 kW <sup>*2</sup> ]		February 2027
		Yoake	12,500 kW [+500 kW <sup>*1</sup> ]		June 2027
	Thermal power (Internal-combustion engine power)	Shin-Tanegashima unit 6	6,000 kW		December 2024
		Shin-Yoron unit 5	2,400 kW		March 2025
In preparation for construction	Thermal power (Internal-combustion engine power)	Shin-Iki unit 5	6,000 kW		June 2025
		Toyotama unit 1	6,000 kW		November 2027
	Nuclear	Sendai unit 3	1,590,000 kW	TBD	TBD

Note1: Increase in output due to renewal of power generation facilities

Note2: Decrease in output due to restoration from the Kumamoto earthquake disaster

## [Power Plant Discontinuation Plan]

Type	Power plant & Unit name	Output	Schedule
Thermal power (Internal-combustion engine power)	Toyotama unit 1	6,000 kW	November 2026

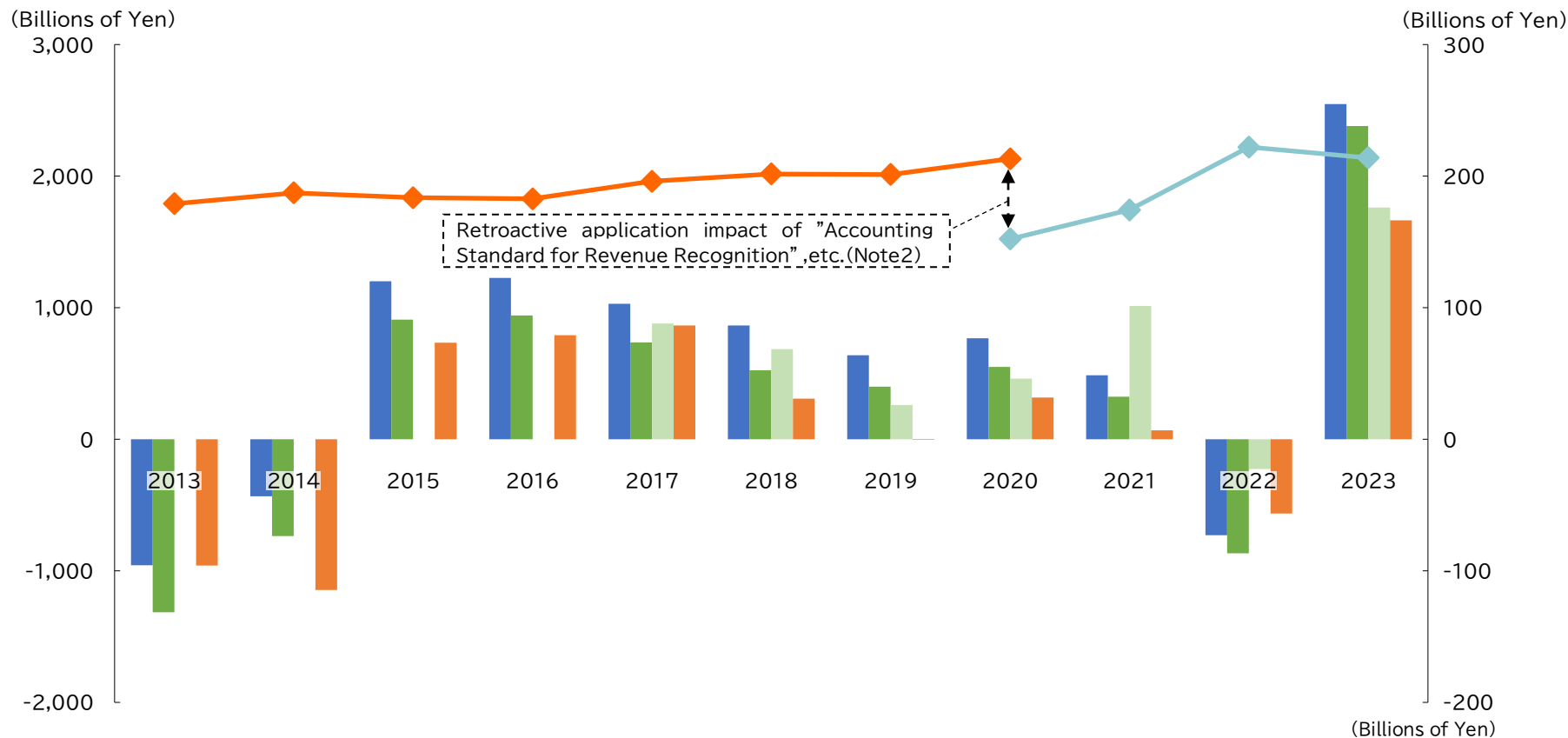
## [Planned Suspension]

Type	Power plant & Unit name	Output	Schedule
Thermal power (Heavy crude)	Buzen unit 2	500,000 kW	FY2018~
Thermal power (Coal)	Karita-Shin unit 1	360,000 kW	July 2024~

Note: Plans for Kyushu Electric Power Co., Inc. and Kyushu Electric Power Transmission and Distribution Co., Ltd.

# Operating Revenue, Operating Income(Loss), Ordinary Income (Loss) and Net Income (Loss) (Consolidated)

■ Operating Income(Loss) (Right) ■ Ordinary Income(Loss) (Right) ■ Net Income(Loss) (Right)  
■ Ordinary Income(Loss) (Right) (excluding the effect of time lag) ◆ Operating Revenue(Left) (After applying "Accounting Standard for Revenue Recognition", etc.)  
◆ Operating Revenue(Left) (Before applying "Accounting Standard for Revenue Recognition", etc.)



F Y	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Operating Revenue	1,791.1	1,873.4	1,835.6	1,827.5	1,960.3	2,017.1	2,013.0	1,521.9	1,743.3	2,221.3	2,139.4
Operating Income(Loss)	(95.8)	(43.3)	120.2	122.6	103.1	86.5	63.8	76.8	48.6	(72.9)	254.9
Ordinary Income(Loss)	(131.4)	(73.6)	90.9	94.2	73.6	52.5	40.0	55.1	32.3	(86.6)	238.1
Net Income(Loss)	(96.0)	(114.6)	73.4	79.2	86.6	30.9	(0.4)	31.8	6.8	(56.4)	166.4

(Reference)

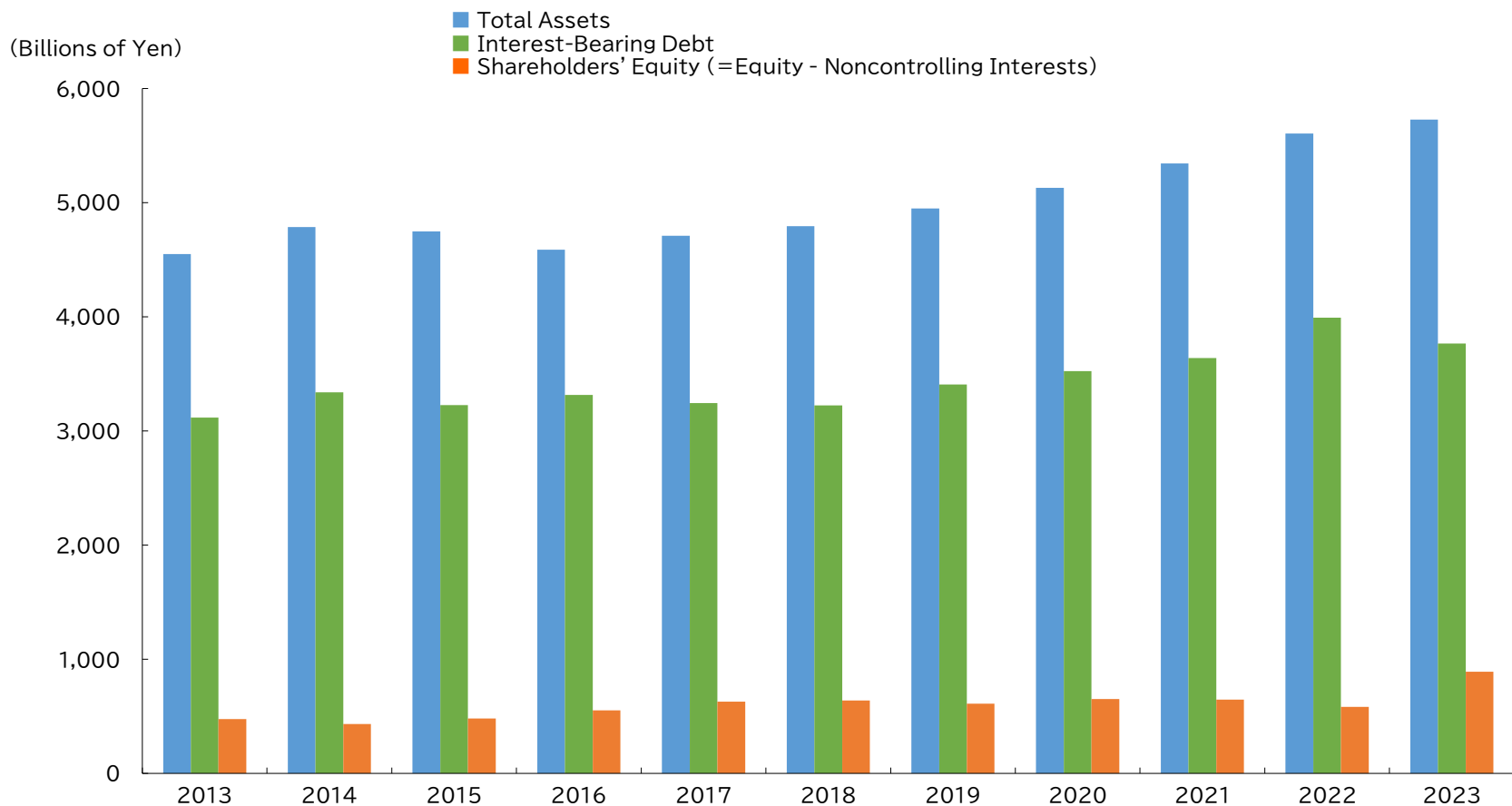
Ordinary Income(Loss) (excluding the effect of time lag)	88.0	68.5	26.0	46.1	101.3	(22.6)	176.1
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(Billions of Yen)

Note1: Figures are rounded down to the nearest unit.

Note2: The Group has applied "Accounting Standard for Revenue Recognition" and the revised "Electricity Business Accounting Regulations" from the beginning of the fiscal year ended March 31, 2022. As a result, the consolidated financial statements for the previous fiscal year (FY2020) are calculated retrospectively.

# Total Assets, Interest-Bearing Debt and Shareholders' Equity (Consolidated)

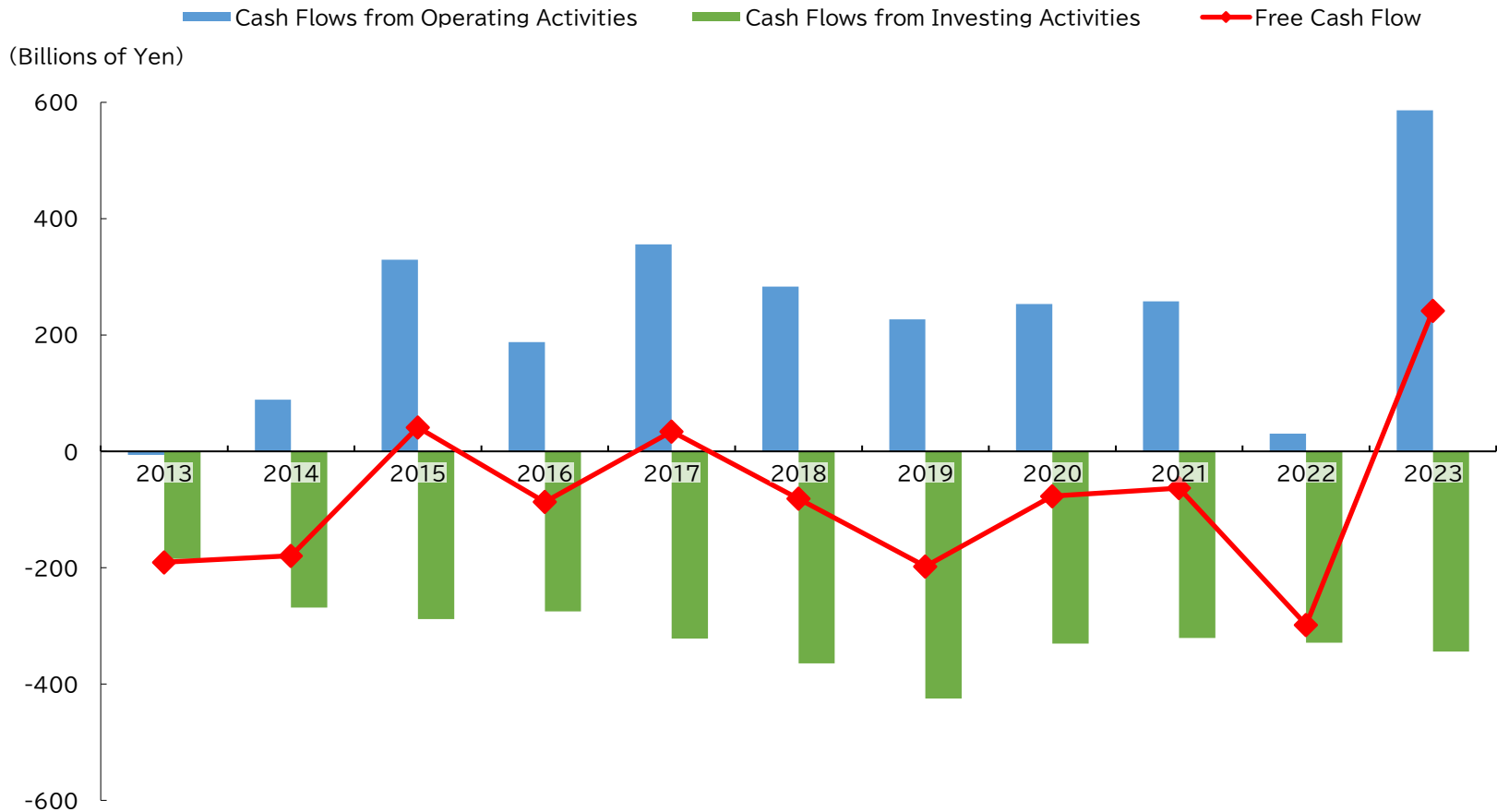


(Billions of Yen)

FY	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Total Assets	4,549.8	4,784.7	4,748.2	4,587.5	4,710.0	4,794.0	4,948.0	5,128.5	5,342.3	5,603.6	5,727.2
Interest-Bearing Debt	3,116.7	3,337.9	3,224.8	3,313.9	3,243.8	3,223.1	3,406.2	3,522.6	3,638.0	3,991.5	3,765.4
Shareholders' Equity (=Equity - Noncontrolling Interests)	475.5	431.5	479.9	550.9	629.1	639.4	610.6	652.3	645.4	582.0	890.5

Note: Figures are rounded down to the nearest unit.

# Free Cash Flow (Consolidated)

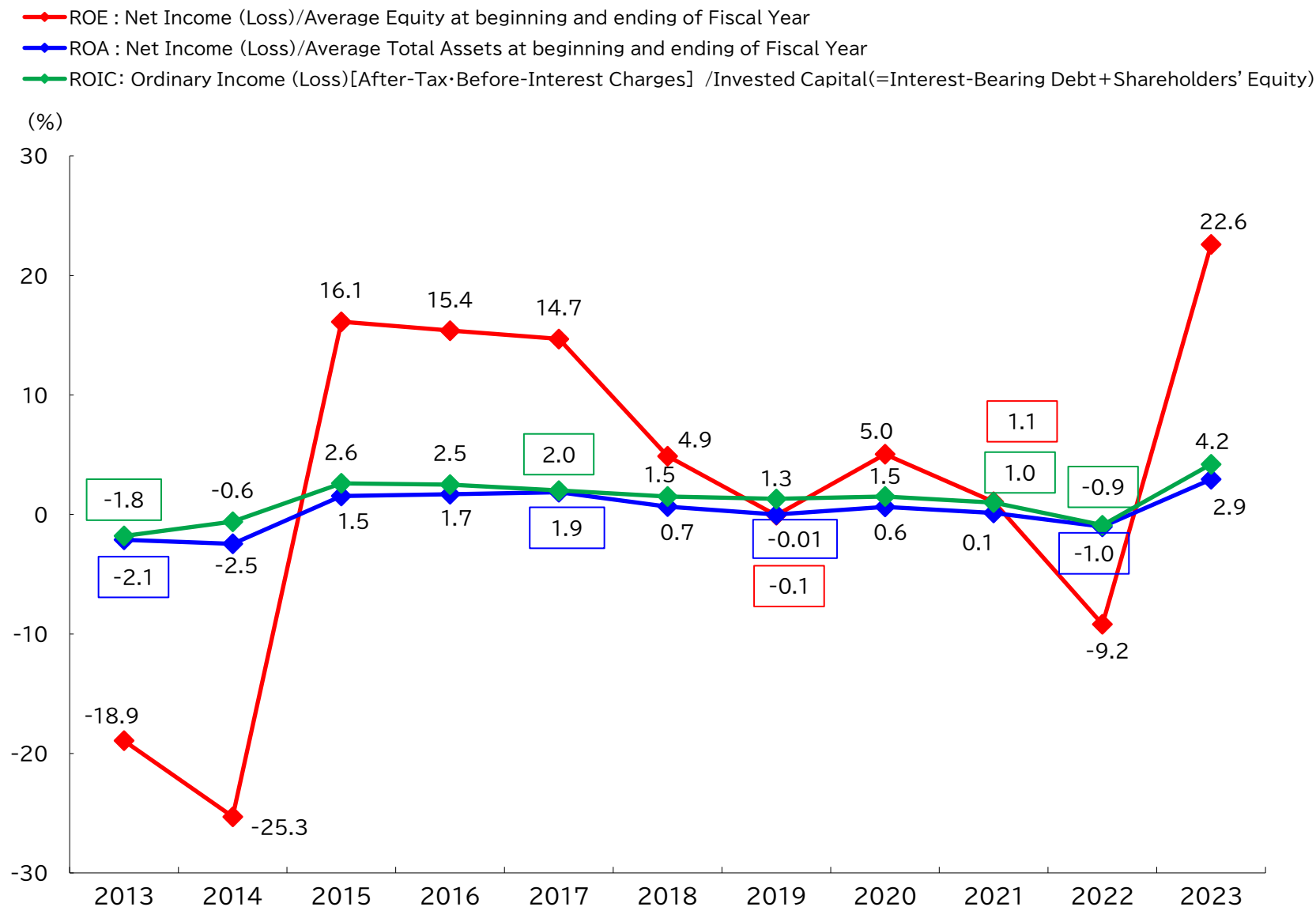


(Billions of Yen)

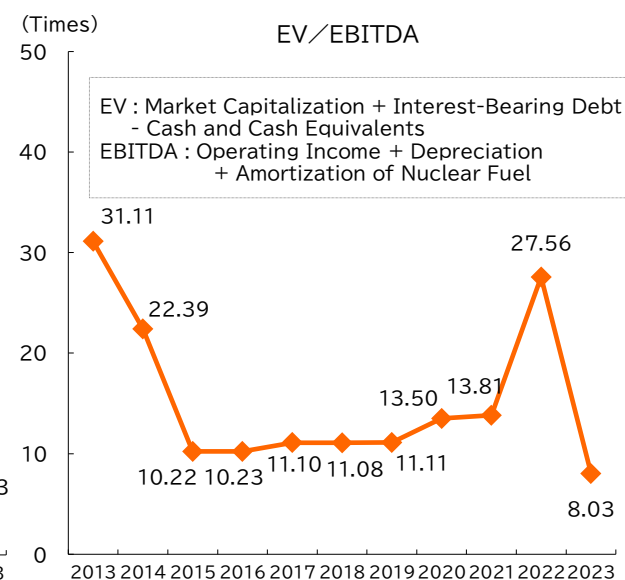
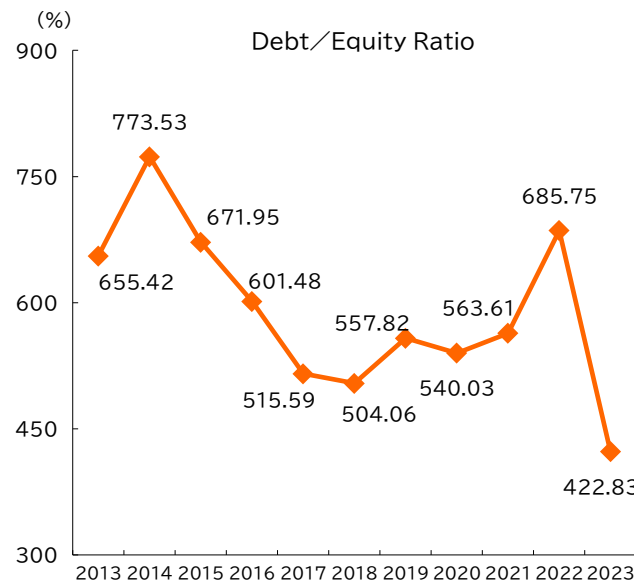
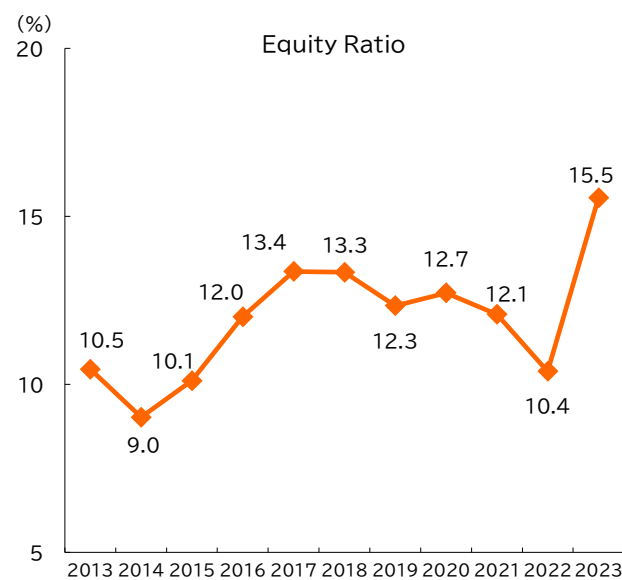
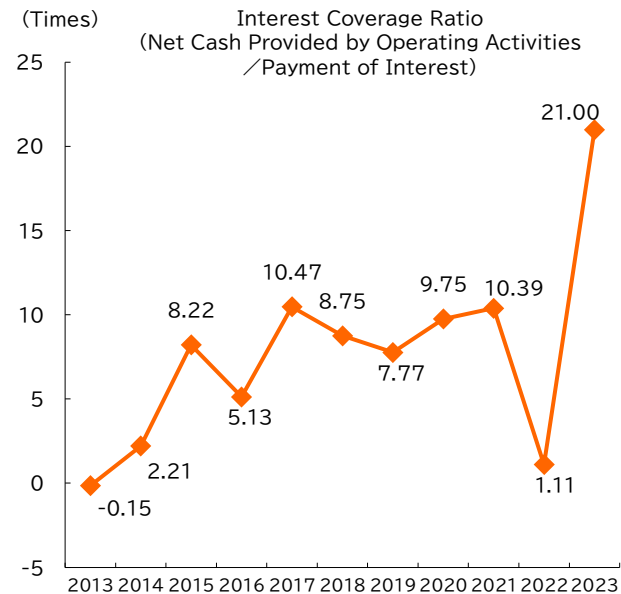
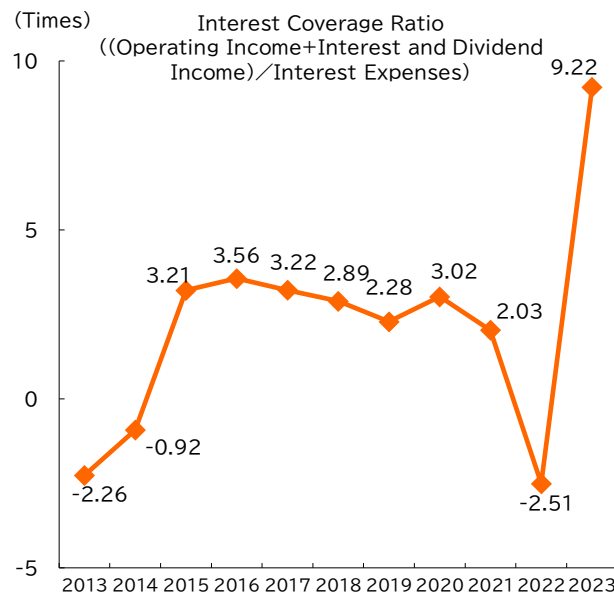
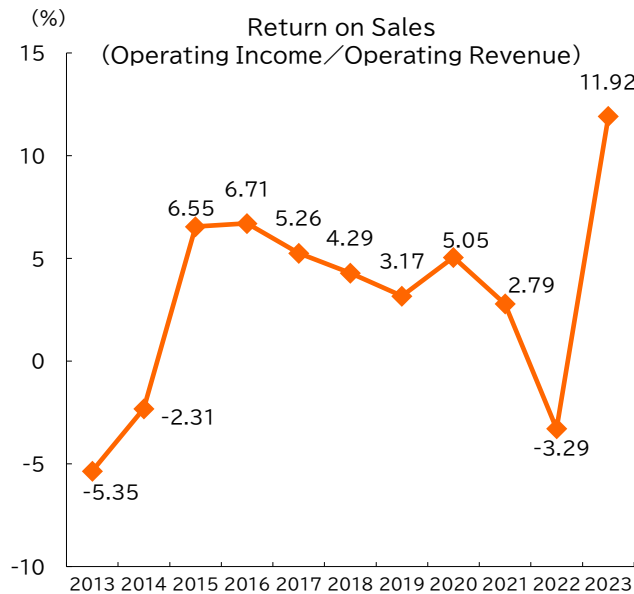
FY	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Cash Flows from Operating Activities	(5.9)	88.7	329.4	188.0	355.9	283.0	226.8	253.4	257.8	30.5	586.0
Cash Flows from Investing Activities	(184.9)	(268.4)	(288.3)	(275.0)	(321.7)	(364.3)	(424.6)	(330.5)	(320.8)	(328.8)	(344.3)
Free Cash Flow	(190.8)	(179.6)	41.1	(87.0)	34.2	(81.3)	(197.7)	(77.1)	(63.0)	(298.3)	241.7

Note: Figures are rounded down to the nearest unit.

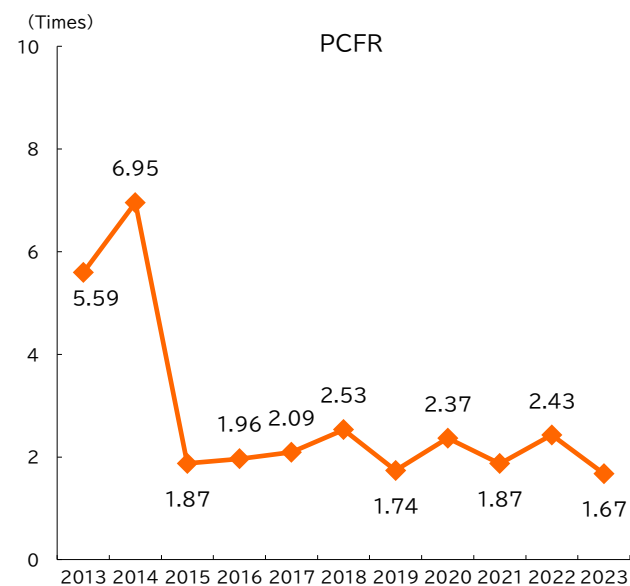
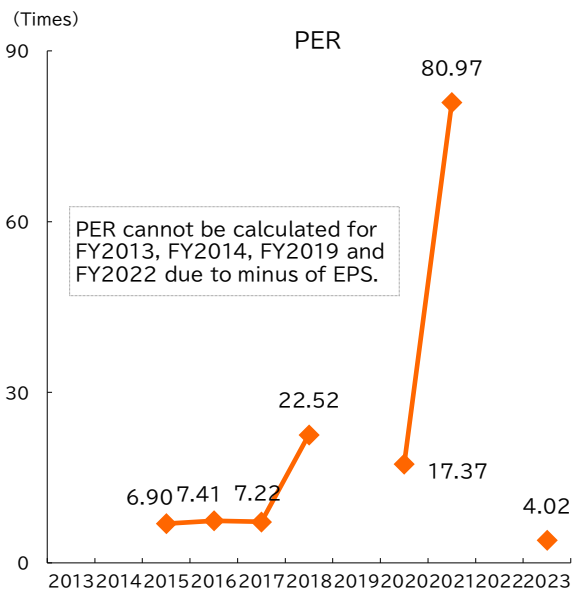
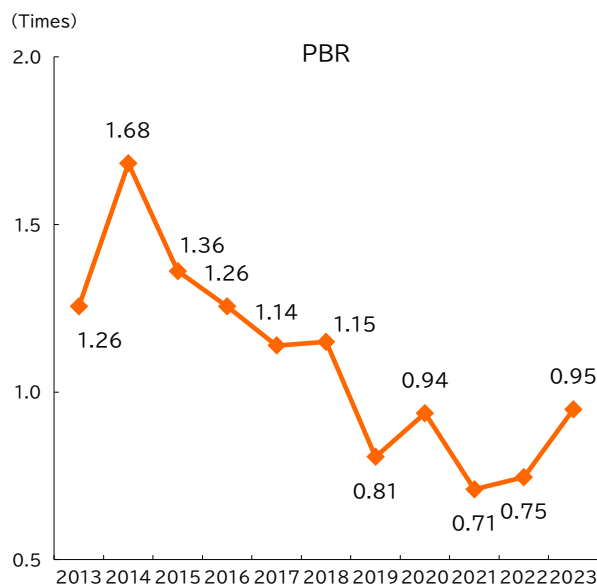
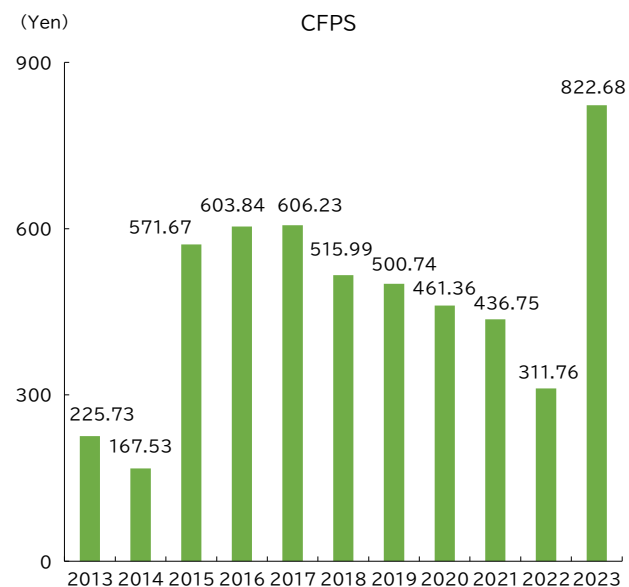
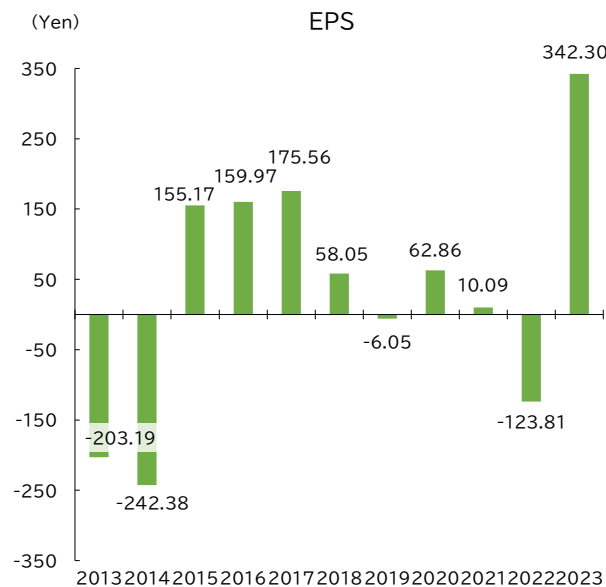
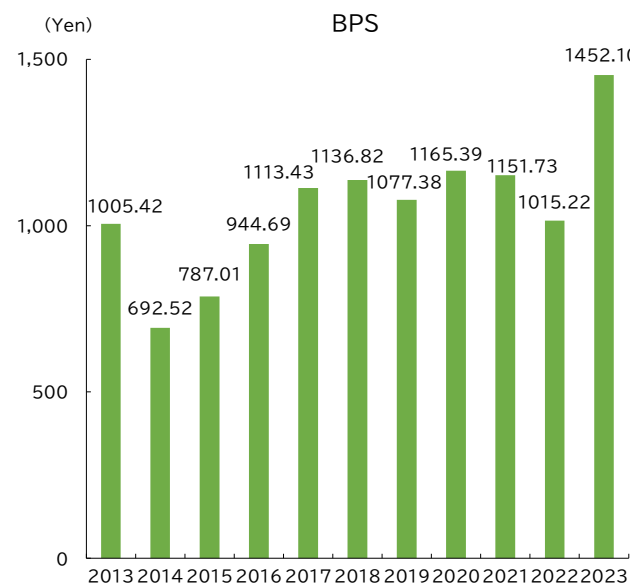
# ROE, ROA and ROIC (Consolidated)



# Return on Sales, Interest Coverage Ratios, Equity Ratio, Debt/Equity Ratio and EBITDA (Consolidated)

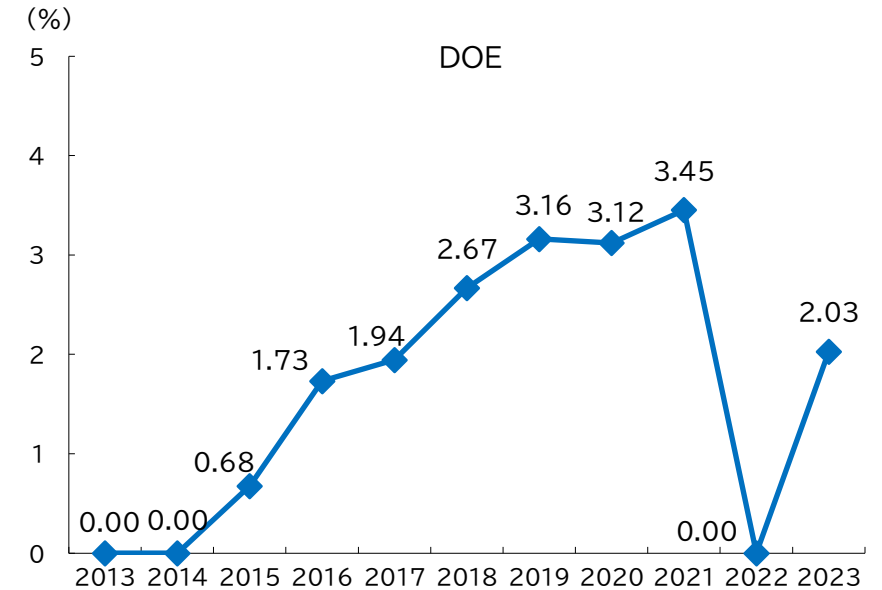
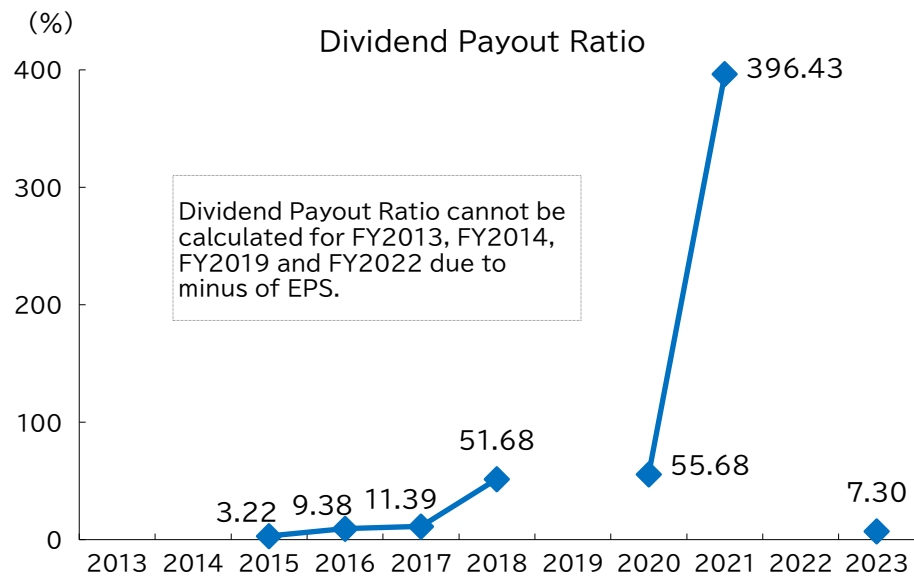
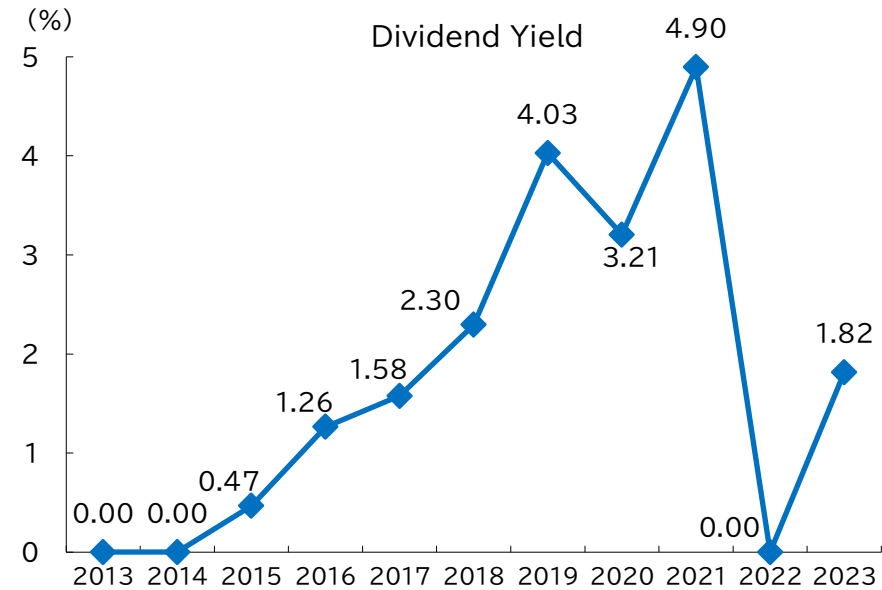
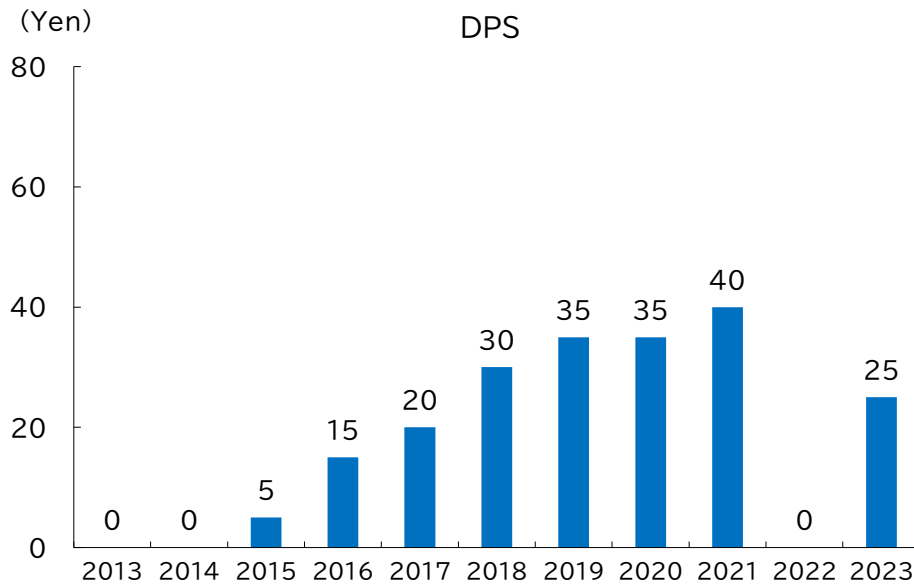


# BPS, EPS, CFPS, PBR, PER, PCFR (Consolidated)





# DPS and Dividend Yield (Non-consolidated) , Dividend Payout Ratio, DOE (Consolidated)



# Consolidated Balance Sheets: Assets

(Billions of Yen)

	FY	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Assets</b>												
<b>Non-current assets:</b>		3,847.2	3,925.7	4,019.4	3,817.9	4,026.3	4,188.4	4,368.9	4,497.9	4,610.1	4,741.9	4,799.2
Utility plant and equipment		2,309.7	2,248.5	2,319.9	2,337.4	2,286.4	2,388.3	2,476.9	2,701.2	2,692.0	3,034.2	3,031.4
Other non-current assets		301.6	327.3	336.7	330.0	381.7	368.0	364.8	383.8	416.9	418.1	411.5
Construction in progress		329.7	431.7	438.0	487.4	595.8	665.6	740.1	621.4	673.2	399.5	456.8
Nuclear fuel		281.5	280.6	283.2	252.1	271.7	267.8	240.9	229.7	222.3	224.3	233.9
Investments and other assets		624.5	637.4	641.4	410.8	490.5	498.5	546.0	561.5	605.4	665.6	665.3
Long-term investments		110.4	106.0	112.1	149.7	153.8	155.7	202.4	215.9	246.3	263.9	259.4
Assets for retirement benefits		0.2	14.9	9.4	11.0	15.7	14.0	6.2	22.4	26.6	12.5	19.9
Deferred tax assets		146.4	127.0	136.6	129.5	195.7	189.8	164.2	144.0	140.7	172.3	148.1
Other		368.3	390.7	384.6	121.8	126.5	140.7	174.7	180.4	193.1	218.2	238.9
Allowances for doubtful accounts		(0.9)	(1.3)	(1.3)	(1.3)	(1.2)	(1.9)	(1.7)	(1.4)	(1.3)	(1.4)	(1.1)
<b>Current assets:</b>		702.6	859.0	728.7	769.6	683.7	605.5	579.1	630.6	732.1	861.7	927.9
Cash and cash deposits		379.4	512.4	420.3	414.4	345.7	218.2	204.0	234.1	261.6	295.4	392.7
Notes and accounts receivables - trade		163.3	179.0	171.1	191.3	216.1	228.1	235.7	148.8	-	-	-
Notes and accounts receivables - trade, and contract assets		-	-	-	-	-	-	-	-	177.8	196.4	182.4
Inventories		82.5	81.4	59.8	64.3	70.0	91.8	83.0	70.4	101.6	159.4	130.0
Deferred tax assets		33.1	34.0	29.4	39.4	-	-	-	-	-	-	-
Other		44.9	52.7	48.8	60.9	52.7	68.1	57.0	180.9	195.9	214.0	225.3
Allowances for doubtful accounts		(0.8)	(0.8)	(0.8)	(0.9)	(0.8)	(0.7)	(0.7)	(3.7)	(4.9)	(3.5)	(2.5)
<b>Total assets</b>		4,549.8	4,784.7	4,748.2	4,587.5	4,710.0	4,794.0	4,948.0	5,128.5	5,342.3	5,603.6	5,727.2

Note: Figures are rounded down to the nearest unit.

# Consolidated Balance Sheets: Liabilities and Equity

(Billions of Yen)

	FY	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Liabilities</b>												
<b>Non-current liabilities:</b>		3,429.8	3,499.8	3,408.3	3,165.7	3,078.1	3,105.0	3,242.6	3,390.3	3,582.9	3,845.9	3,684.9
Bonds payable		1,143.6	1,064.2	994.2	1,104.2	1,074.4	1,089.8	1,154.8	1,299.8	1,399.9	1,485.0	1,405.0
Long-term borrowings		1,653.3	1,773.8	1,741.9	1,684.7	1,624.6	1,576.2	1,640.8	1,645.0	1,737.2	1,908.8	1,819.1
Liability for retirement benefits		51.2	90.5	101.9	99.5	95.6	99.6	102.2	88.1	85.9	80.7	60.1
Asset retirement obligations		202.9	207.4	213.0	217.2	221.3	264.1	268.3	278.0	289.1	297.3	300.0
Deferred tax liabilities		0.2	0.5	0.0	0.3	1.5	3.6	7.5	8.2	12.8	16.4	16.6
Other		378.3	363.2	357.0	59.5	60.4	71.4	68.7	70.9	57.7	57.5	83.8
<b>Current liabilities:</b>		625.7	832.1	832.3	838.6	969.2	1,014.7	1,058.5	1,048.4	1,075.4	1,138.0	1,119.0
Current portion of non-current liabilities		213.2	397.3	378.5	414.5	437.6	452.4	415.1	427.2	399.6	443.5	426.2
Short-term borrowings and Commercial paper		118.1	119.0	116.9	117.2	117.3	115.0	210.0	163.1	120.8	164.5	123.4
Notes and accounts payable		97.4	97.1	86.6	59.4	81.9	70.2	65.7	78.1	142.6	141.6	127.8
Accrued income taxes		20.3	27.3	29.5	17.0	45.8	20.3	19.4	38.0	19.7	21.4	63.4
Deferred tax liabilities		0.0	0.0	0.0	-	-	-	-	-	-	-	-
Other		176.5	191.3	220.6	230.3	286.3	356.5	348.2	341.9	392.5	366.9	378.0
Reserve for fluctuations in water level		-	1.6	7.6	8.5	8.6	8.9	8.8	8.2	7.6	2.5	2.2
<b>Total liabilities</b>		<b>4,055.6</b>	<b>4,333.7</b>	<b>4,248.3</b>	<b>4,012.9</b>	<b>4,056.1</b>	<b>4,128.7</b>	<b>4,310.1</b>	<b>4,447.0</b>	<b>4,666.0</b>	<b>4,986.4</b>	<b>4,806.1</b>
<b>Equity</b>												
<b>Shareholders' equity:</b>		440.9	427.1	500.6	570.4	639.9	657.1	632.8	646.2	632.9	565.3	827.0
Common stock		237.3	237.3	237.3	237.3	237.3	237.3	237.3	237.3	237.3	237.3	237.3
Capital surplus		31.1	130.3	130.3	120.8	120.8	120.8	120.0	120.0	120.0	120.0	193.5
Retained earnings		174.8	60.1	133.6	212.9	282.5	300.5	276.9	290.3	277.3	209.7	397.8
Treasury stock		(2.3)	(0.6)	(0.6)	(0.6)	(0.6)	(1.5)	(1.5)	(1.4)	(1.7)	(1.6)	(1.5)
Accumulated other comprehensive income		34.5	4.3	(20.7)	(19.4)	(10.8)	(17.7)	(22.1)	6.0	12.5	16.6	63.4
Noncontrolling interests		18.6	19.4	19.9	23.6	24.8	25.8	27.3	29.1	30.8	35.1	30.5
<b>Total equity</b>		<b>494.2</b>	<b>450.9</b>	<b>499.9</b>	<b>574.5</b>	<b>653.9</b>	<b>665.2</b>	<b>637.9</b>	<b>681.4</b>	<b>676.3</b>	<b>617.2</b>	<b>921.0</b>
<b>Total liabilities and equity</b>		<b>4,549.8</b>	<b>4,784.7</b>	<b>4,748.2</b>	<b>4,587.5</b>	<b>4,710.0</b>	<b>4,794.0</b>	<b>4,948.0</b>	<b>5,128.5</b>	<b>5,342.3</b>	<b>5,603.6</b>	<b>5,727.2</b>

Note: Figures are rounded down to the nearest unit.

# Consolidated Statements of Income

	(Billions of Yen)											
	FY	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Operating revenues:		1,791.1	1,873.4	1,835.6	1,827.5	1,960.3	2,017.1	2,013.0	1,521.9	1,743.3	2,221.3	2,139.4
Electric		1,633.0	1,719.5	1,688.3	1,681.0	1,804.4	1,844.8	1,800.1	1,284.2	1,486.1	1,946.7	1,841.9
Other		158.1	153.8	147.3	146.4	155.9	172.3	212.8	237.7	257.1	274.5	297.4
Operating expenses:		1,886.9	1,916.7	1,715.4	1,704.8	1,857.2	1,930.6	1,949.2	1,445.0	1,694.6	2,294.2	1,884.5
Electric		1,746.8	1,779.7	1,584.5	1,574.8	1,713.3	1,771.7	1,751.7	1,197.2	1,452.5	2,041.9	1,612.1
Other		140.0	137.0	130.8	129.9	143.9	158.8	197.4	247.8	242.1	252.3	272.3
Operating income (loss)		(95.8)	(43.3)	120.2	122.6	103.1	86.5	63.8	76.8	48.6	(72.9)	254.9
Other income:		15.5	16.5	16.2	18.1	15.8	10.4	16.9	16.6	19.4	24.8	30.4
Dividend income		2.6	2.1	1.9	3.3	4.0	3.7	1.5	1.6	1.4	1.5	1.3
Interest income		3.9	4.1	4.1	2.3	0.3	0.4	0.8	0.7	0.8	1.3	2.5
Share of profit of entities accounted for using the equity method		3.1	3.4	6.0	7.2	7.2	-	9.2	9.8	7.6	9.0	11.7
Other		5.7	6.9	4.1	5.2	4.2	6.2	5.3	4.3	9.5	12.8	14.9
Other expenses:		51.1	46.9	45.6	46.5	45.2	44.4	40.7	38.3	35.6	38.4	47.2
Interest charges		39.4	40.1	39.3	36.0	33.4	31.3	28.9	26.2	25.0	27.9	28.0
Share of loss of entities accounted for using the equity method		-	-	-	-	-	2.8	-	-	-	-	-
Other		11.7	6.8	6.3	10.5	11.8	10.2	11.7	12.0	10.6	10.5	19.1
Ordinary income (loss)		(131.4)	(73.6)	90.9	94.2	73.6	52.5	40.0	55.1	32.3	(86.6)	238.1
Provision for (reversal of) reserve for fluctuations in water level		(4.3)	1.6	5.9	0.9	0.1	0.2	(0.1)	(0.5)	(0.6)	(5.0)	(0.2)
Extraordinary income		53.4	2.4	7.5	-	-	-	-	-	-	11.2	-
Extraordinary losses		-	-	-	10.4	-	-	-	-	7.4	2.7	13.4
Income (loss) before income taxes		(73.7)	(72.9)	92.4	82.8	73.5	52.2	40.1	55.7	25.5	(73.0)	224.9
Income taxes - current		5.1	7.1	12.0	5.7	15.1	9.9	6.9	13.3	8.8	6.1	47.1
Income taxes - deferred		15.6	33.2	5.3	(3.5)	(29.6)	9.8	31.6	8.6	7.9	(24.7)	9.5
Total income taxes		20.7	40.3	17.3	2.2	(14.4)	19.7	38.5	22.0	16.7	(18.5)	56.6
Net income (loss)		(94.5)	(113.2)	75.1	80.6	88.0	32.5	1.5	33.7	8.7	(54.4)	168.2
Net income attributable to noncontrolling interests		1.5	1.4	1.6	1.3	1.3	1.5	1.9	1.9	1.8	1.9	1.8
Net income (loss) attributable to owners of the parent		(96.0)	(114.6)	73.4	79.2	86.6	30.9	(0.4)	31.8	6.8	(56.4)	166.4

Note: Figures are rounded down to the nearest unit.

# Consolidated Statements of Cash Flows (1/2)

	(Billions of Yen)											
	FY	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Cash flows from operating activities:												
Income (loss) before income taxes		(73.7)	(72.9)	92.4	82.8	73.5	52.2	40.1	55.7	25.5	(73.0)	224.9
Depreciation (including amortization of nuclear fuel)		202.8	193.9	203.0	215.3	210.4	238.1	261.3	205.7	225.2	221.0	249.9
Decommissioning costs of nuclear power units		1.9	4.2	4.6	4.5	4.6	10.5	9.4	10.7	11.4	12.8	7.1
Amortization of special account related to nuclear power decommissioning		-	-	0.8	0.8	0.8	0.8	2.0	1.6	2.3	4.5	4.5
Loss on disposal of plant and equipment		6.4	6.6	6.8	7.2	7.9	5.8	4.8	6.1	7.1	5.7	6.0
Increase (decrease) in liability for retirement benefits		(10.5)	(5.8)	0.4	2.9	3.5	0.9	0.7	0.6	(3.0)	(3.5)	1.4
Provision for (reversal of) reserve for fluctuation in water level		(4.3)	1.6	5.9	0.9	0.1	0.2	(0.1)	(0.5)	(0.6)	(5.0)	(0.2)
Interest and dividend income		(6.6)	(6.2)	(6.0)	(5.6)	(4.3)	(4.2)	(2.3)	(2.4)	(2.3)	(2.9)	(3.8)
Interest charges		39.4	40.1	39.3	36.0	33.4	31.3	28.9	26.2	25.0	27.9	28.0
Share of profit (loss) of entities accounted for using the equity method		(3.1)	(3.4)	(6.0)	(7.2)	(7.2)	2.8	(9.2)	(9.8)	(7.6)	(9.0)	(11.7)
Gain on sales of investment securities		(5.5)	-	(2.9)	-	-	-	-	-	-	(11.2)	-
Increase (decrease) in trade receivables		(40.4)	(15.4)	8.2	(20.5)	(25.1)	(12.5)	(7.0)	(9.9)	(30.0)	(18.2)	14.5
Increase (decrease) in inventories		(9.4)	1.1	21.6	(4.3)	(5.6)	(20.5)	8.7	12.6	(31.2)	(57.5)	29.3
Increase (decrease) in trade payables		(5.5)	1.6	(12.7)	(27.7)	22.9	(12.4)	(5.0)	12.8	66.0	(0.2)	(16.9)
Increase (decrease) in accrued expenses		-	-	-	-	-	32.4	(35.4)	6.5	14.6	(19.8)	40.5
Other - net		(60.7)	(19.6)	16.0	(50.8)	73.5	1.4	(43.4)	(37.7)	(17.1)	(14.0)	40.5
Subtotal		30.5	126.0	371.5	234.4	388.6	327.3	253.6	278.3	285.5	57.2	614.4
Interest and dividends received		6.8	8.5	8.0	8.7	7.2	7.3	8.3	8.4	12.2	8.5	10.5
Interest paid		(39.3)	(40.1)	(40.1)	(36.6)	(33.9)	(32.3)	(29.2)	(25.9)	(24.8)	(27.4)	(27.9)
Income taxes paid		(3.9)	(5.8)	(10.0)	(9.6)	(5.9)	(19.3)	(5.9)	(7.3)	(15.1)	(7.8)	(8.2)
Other - net		-	-	-	(8.8)	-	-	-	-	-	-	(2.7)
Net cash provided by (used in) operating activities		(5.9)	88.7	329.4	188.0	355.9	283.0	226.8	253.4	257.8	30.5	586.0

Note: Figures are rounded down to the nearest unit.

# Consolidated Statements of Cash Flows (2/2)

(Billions of Yen)

	FY	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Cash flows from investing activities:</b>												
Capital expenditures including nuclear fuel		(236.3)	(293.9)	(318.4)	(304.6)	(352.7)	(377.4)	(425.0)	(351.7)	(318.0)	(337.4)	(333.4)
Proceeds from contribution in aid of construction		12.8	23.2	17.8	27.0	24.9	40.7	38.4	31.6	28.1	23.8	17.4
Proceeds from sales of fixed assets		27.5	3.1	2.0	1.5	-	-	-	-	-	-	-
Payments for investments and advances		(2.9)	(0.6)	(2.3)	(5.5)	(6.5)	(27.3)	(58.5)	(27.4)	(26.8)	(26.9)	(31.5)
Proceeds from sales of investment securities and collections of advances		14.8	3.1	12.5	5.6	12.3	9.9	14.0	15.3	5.2	15.1	5.4
Other - net		(0.9)	(3.3)	0.0	1.0	0.2	(10.3)	6.4	1.6	(9.3)	(3.4)	(2.1)
<b>Net cash used in investing activities</b>		<b>(184.9)</b>	<b>(268.4)</b>	<b>(288.3)</b>	<b>(275.0)</b>	<b>(321.7)</b>	<b>(364.3)</b>	<b>(424.6)</b>	<b>(330.5)</b>	<b>(320.8)</b>	<b>(328.8)</b>	<b>(344.3)</b>
<b>Cash flows from financing activities:</b>												
Proceeds from issuance of bonds		194.4	139.5	59.8	299.3	189.3	209.2	259.1	288.6	259.1	259.4	99.6
Repayments of bonds		(163.8)	(99.8)	(219.3)	(130.0)	(190.0)	(219.8)	(194.6)	(195.0)	(145.0)	(160.0)	(175.0)
Proceeds from long-term loans		280.3	275.4	200.1	161.1	150.4	200.5	271.4	277.0	280.1	395.5	121.0
Repayments of long-term loans		(76.4)	(102.1)	(161.2)	(241.2)	(217.9)	(207.5)	(248.4)	(205.3)	(246.5)	(199.3)	(234.4)
Net increase (decrease) in short-term borrowings and commercial paper		(34.0)	1.3	(1.5)	0.2	(1.2)	(2.3)	94.9	(46.9)	(42.2)	43.7	(41.1)
Cash dividends paid		-	-	0.0	(9.5)	(17.0)	(15.3)	(18.8)	(17.4)	(19.8)	(10.5)	0.0
Other - net		(4.1)	96.3	(3.8)	(1.5)	(3.9)	(5.5)	(5.7)	(5.3)	(6.2)	(3.9)	79.3
<b>Net cash provided by (used in) financing activities</b>		<b>196.3</b>	<b>310.8</b>	<b>(126.1)</b>	<b>78.3</b>	<b>(90.3)</b>	<b>(40.7)</b>	<b>157.9</b>	<b>95.5</b>	<b>79.4</b>	<b>324.7</b>	<b>(150.5)</b>
<b>Foreign currency translation adjustments on cash and cash equivalents</b>		<b>0.0</b>	<b>0.5</b>	<b>(2.3)</b>	<b>(1.2)</b>	<b>2.1</b>	<b>1.4</b>	<b>0.0</b>	<b>0.0</b>	<b>1.4</b>	<b>2.0</b>	<b>3.2</b>
<b>Net increase (decrease) in cash and cash equivalents</b>		<b>5.5</b>	<b>131.7</b>	<b>(87.3)</b>	<b>(9.9)</b>	<b>(53.9)</b>	<b>(120.6)</b>	<b>(39.7)</b>	<b>18.3</b>	<b>17.7</b>	<b>28.4</b>	<b>94.4</b>
<b>Cash and cash equivalents at beginning of year</b>		<b>379.2</b>	<b>384.7</b>	<b>516.4</b>	<b>429.7</b>	<b>419.8</b>	<b>365.8</b>	<b>245.2</b>	<b>205.4</b>	<b>223.9</b>	<b>241.7</b>	<b>270.6</b>
<b>Net increase (decrease) in cash and cash equivalents resulting from change in scope of consolidation</b>		<b>-</b>	<b>-</b>	<b>0.6</b>	<b>-</b>	<b>-</b>	<b>0.0</b>	<b>-</b>	<b>0.0</b>	<b>0.0</b>	<b>0.4</b>	<b>(0.8)</b>
<b>Cash and cash equivalents at end of year</b>		<b>384.7</b>	<b>516.4</b>	<b>429.7</b>	<b>419.8</b>	<b>365.8</b>	<b>245.2</b>	<b>205.4</b>	<b>223.9</b>	<b>241.7</b>	<b>270.6</b>	<b>364.2</b>

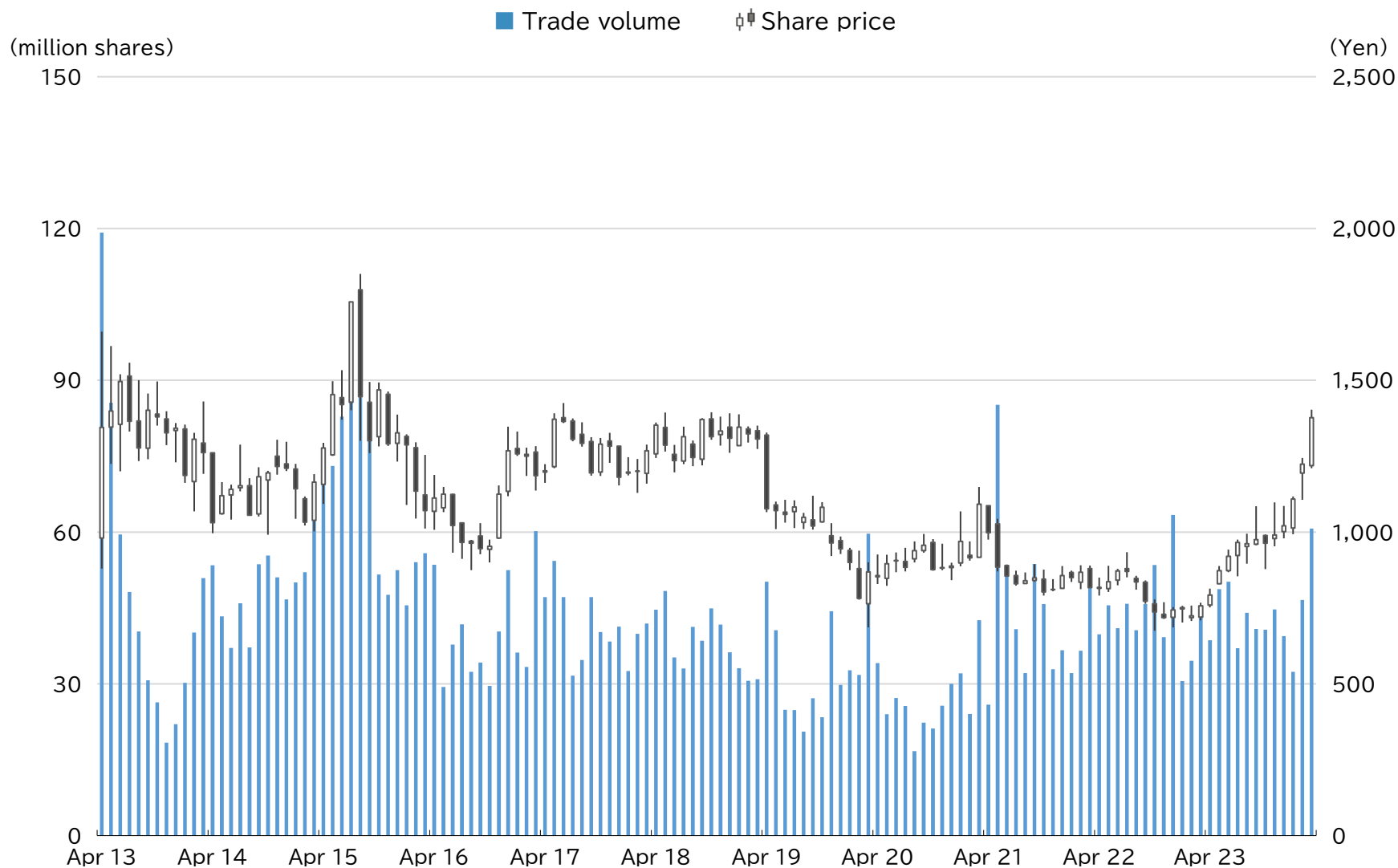
Note: Figures are rounded down to the nearest unit.

# Shareholders Breakdown

	FY 2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Shares outstanding</b>	(thousand shares)										
	474,184	474,184	474,184	474,184	474,184	474,184	474,184	474,184	474,184	474,184	474,184
<b>Number of shareholders by ownership</b>	(Shareholders)										
Individuals and others	160,749	161,431	156,986	149,262	142,434	134,891	141,278	136,199	157,990	160,301	152,703
National government and local public orga	26	26	26	26	26	26	25	25	25	24	24
Financial institutions	108	102	106	102	94	95	103	101	100	88	89
Domestic companies	1,052	1,077	1,093	1,073	1,034	998	1,042	1,019	1,175	1,203	1,180
Foreign individuals and companies	451	481	536	552	578	620	547	551	441	473	586
Securities firms	55	71	74	59	55	52	58	57	57	57	62
Others	1	1	1	1	1	1	1	1	1	1	1
<b>Total</b>	162,442	163,189	158,822	151,075	144,222	136,683	143,054	137,953	159,789	162,147	154,645
<b>Percentage of total</b>	(%)										
Individuals and others	98.95	98.92	98.84	98.80	98.76	98.69	98.76	98.73	98.87	98.86	98.74
National government and local public orga	0.01	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02
Financial institutions	0.06	0.06	0.07	0.07	0.07	0.07	0.07	0.07	0.06	0.05	0.06
Domestic companies	0.64	0.66	0.69	0.71	0.72	0.73	0.73	0.74	0.73	0.74	0.76
Foreign individuals and companies	0.27	0.29	0.34	0.37	0.40	0.45	0.38	0.40	0.28	0.29	0.38
Securities firms	0.03	0.04	0.05	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
<b>Number of shareholdings by type of shareholder</b>	(thousand shares)										
Individuals and others	154,408	166,673	162,776	153,020	145,991	133,659	145,300	135,933	160,180	168,590	152,440
National government and local public orga	4,196	4,196	4,196	4,196	4,196	4,195	4,194	4,194	4,194	4,194	4,194
Financial institutions	201,882	190,881	196,782	196,879	205,989	216,707	213,828	216,913	206,977	199,487	191,685
Domestic companies	22,356	23,005	22,797	23,264	22,076	21,706	22,281	21,268	23,590	23,126	23,669
Foreign individuals and companies	85,880	82,399	80,492	89,210	88,535	89,863	79,185	84,767	64,646	74,221	88,973
Securities firms	4,500	6,838	6,936	7,396	7,177	7,821	9,152	10,855	14,332	4,293	12,941
Others	963	193	206	220	220	233	245	255	265	273	282
<b>Total</b>	474,184	474,184	474,184	474,184	474,184	474,184	474,184	474,184	474,184	474,184	474,184
<b>Percentage of total</b>	(%)										
Individuals and others	32.56	35.15	34.33	32.27	30.79	28.19	30.64	28.67	33.78	35.55	32.15
National government and local public orga	0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.89
Financial institutions	42.57	40.25	41.50	41.52	43.44	45.70	45.09	45.74	43.65	42.07	40.42
Domestic companies	4.71	4.85	4.80	4.91	4.66	4.58	4.70	4.49	4.98	4.88	4.99
Foreign individuals and companies	18.11	17.38	16.97	18.81	18.67	18.95	16.70	17.88	13.63	15.65	18.76
Securities firms	0.94	1.44	1.46	1.56	1.51	1.65	1.93	2.29	3.02	0.91	2.73
Others	0.20	0.04	0.04	0.05	0.05	0.05	0.05	0.05	0.06	0.06	0.06
<b>Total</b>	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

Note: The total value may not reach 100 because it has not been rounded.

# Stock Price and Trade Volume





Rating Agency	Long-Term Debts	Short-Term Debts
Moody's	A3 (7th grade)	-
Rating and Investment Information, Inc. (R&I)	A (6th grade)	a-1 (2nd grade)
Japan Credit Rating Agency, Ltd. (JCR)	AA- (4th grade)	J-1+ (Top grade)

## 【Green Bond】

Serial number	Issue date	Issue amount	Term	Interest rate	Use of funds
1st	June 10, 2021	¥15 billion	10 years	0.310%	New investments and refinancing of existing investments in the Shin-Takeda Hydro Power Station, the Jikumaru Hydro Power Station, and the Otake Geothermal Power Station.
2nd	July 21, 2023	¥10 billion	10 years	0.860%	New investments and refinancing of existing investments in the Kitakyushu Hibikinada Offshore Wind Farm, the Sugiyasu Hydro Power Station and the Jikumaru Hydro Power Station.

## 【Transition Bond】

Serial number	Issue date	Issue amount	Term	Interest rate	Use of funds
1st	May 24, 2022	¥30 billion	5 years	0.350%	New investments and refinancing of existing investments in the development of the Hibiki Power Station (a state-of-the-art, high-efficiency LNG-fired power plant) and the shutdown and decommissioning of existing thermal power plants.
2nd		¥25 billion	10 years	0.644%	

## 【Transition Loan】

Loan execution	Loan amount	Term	Characteristics
November 2022	¥50 billion	10 years	<ul style="list-style-type: none"> <li>•The application of the performance-linked interest subsidies program based on Industrial Competitiveness Enhancement Act (the first in Japan).</li> <li>•An interest subsidy of up to 0.2% will be granted by the government if the set target is achieved.</li> </ul>

Overview of Power Generation Facilities (Kyushu Electric Power) (1/2)

\*As of March 31, 2024

Nuclear Power (2 facilities／maximum output 4,140,000kW)				
Plant name	Maximum output(kW)	Operation Commencement date	System	Location
Genkai	2,360,000 (1,180,000×2)	Mar. 1994	Pressurized water reactor	Genkai-cho, Higashi Matsuura-gun, Saga Pref.
Sendai	1,780,000 (890,000×2)	Jul. 1984	Pressurized water reactor	Satsumasendai-shi, Kagoshima Pref.
Thermal Power (6 facilities／maximum output 8,035,000kW)				
Plant name	Maximum output(kW)	Operation Commencement date	System	Location
Shin Kokura	1,200,000 (600,000×2)	Sep. 1978	LNG	Kokura Kita-Ku, Kitakyushu-shi, Fukuoka Pref.
Karita	360,000	Jul. 2001	Coal	Kanda-machi, Miyako-gun, Fukuoka Pref.
Buzen	500,000	Jun. 1980	Heavy oil, crude oil	Buzen-shi, Fukuoka Pref.
Matsuura	1,700,000 (700,000×1, 1,000,000×1)	Jun. 1989	Coal	Matsuura-shi, Nagasaki Pref.
Shin Oita	2,875,000 (120,000×6, 230,000×4, 245,000×3, 500,000×1)	Jun. 1991	LNG	Oita-shi, Oita Pref.
Reihoku	1,400,000 (700,000×2)	Dec. 1995	Coal	Reihoku-machi, Amakusa-gun, Kumamoto Pref.
Geothermal Power (6 facilities／maximum output 214,000kW)				
Plant name	Maximum output(kW)	Operation Commencement date		Location
Hatchoubaru	110,000 (55,000×2)	Jun. 1977		Kokonoe-machi, Kusu-gun, Oita Pref.
Hatchoubaru Binary	2,000	Apr. 2006		Kokonoe-machi, Kusu-gun, Oita Pref.
Takigami	27,500	Nov. 1996		Kokonoe-machi, Kusu-gun, Oita Pref.
Otake	14,500	Aug. 1967		Kokonoe-machi, Kusu-gun, Oita Pref.
Yamagawa	30,000	Mar. 1995		Ibusuki-shi, Kagoshima Pref.
Ogiri	30,000	Mar. 1996		Kirishima-shi, Kagoshima Pref.

# Overview of Power Generation Facilities (Kyushu Electric Power) (2/2)

\*As of March 31, 2024

Hydro electric Power(139 facilities／maximum output 3,588,628kW)

Note: with outputs of 50,000kW or higher

Plant name	Maximum output(kW)	Operation Commencement date	System	Location
Tenzan	600,000 (300,000×2)	Dec. 1986	Dam and conduit system (pure pumped-storage)	Karatsu-shi, Saga Pref.
Matsubara	50,600	Aug. 1971	Dam system	Hita-shi, Oita Pref.
Yanagimata	63,800	Jun. 1973	Dam and conduit system	Hita-shi, Oita Pref.
Ohira	500,000 (250,000×2)	Dec. 1975	Dam and conduit system (pure pumped-storage)	Yatsushiro-shi, Kumamoto Pref.
Kamishiiba	93,200 (46,600×2)	May 1955	Dam and conduit system	Shiiba-son, Higashi Usuki-gun, Miyazaki Pref.
Iwayado	52,000	Jan. 1942	Dam and conduit system	Shiiba-son, Higashi Usuki-gun, Miyazaki Pref.
Tsukabaru	67,050 (33,300×2, 450×1)	Oct. 1938	Dam and conduit system	Morotsuka-son, Higashi Usuki-gun, Miyazaki Pref.
Morotsuka	50,000	Feb. 1961	Dam and conduit system	Morotsuka-son, Higashi Usuki-gun, Miyazaki Pref.
Hitotsuse	180,000 (90,000×2)	Jun. 1963	Dam and conduit system	Saito-shi, Miyazaki Pref.
Oyodogawa Daiichi	55,500	Jan. 1926	Dam system	Miyakonojo-shi, Miyazaki Pref.
Oyodogawa Daini	71,300	Mar. 1932	Dam and conduit system	Miyazaki-shi, Miyazaki Pref.
Omarugawa	1,200,000 (300,000×4)	Jul. 2007	Dam and conduit system (pure pumped-storage)	Kijo-cho, Koyu-gun, Miyazaki Pref.

Note: The Operation Commencement date is the year of the oldest unit in operation.

Overview of Power Generation Facilities

(Kyushu Electric Power Transmission and Distribution )

\*As of March 31, 2024

Internal Combustion Power(27 facilities／maximum output 309,470kW)

Note: including gas turbines on isolated islands  
Note: with outputs of 50,000kW or higher

Station name	Maximum output(kW)	Operation Commencement date	Location
Toyotama	50,000	Jun. 1978	Tsushima-shi, Nagasaki Pref.
Tatsugo	60,000	Jun. 1980	Tatsugo-chou, Ooshima-gun, Kagoshima Pref.

Grid-scale storage battery(5 facilities／maximum output 62,500kW)

Station name	Maximum output(kW)	Operation Commencement date	Location
Buzen	50,000	Mar. 2016	Buzen-shi, Fukuoka Pref.
Toyotama	3,500	Feb. 2014	Tsushima-shi, Nagasaki Pref.
Ashibe	4,000	Mar. 2013	Iki-shi, Nagasaki Pref.
Tatsugo	2,000	Mar. 2014	Tatsugo-chou, Ooshima-gun, Kagoshima Pref.
Nakatane	3,000	Mar. 2014	Nakatane-chou, Kumage-gun, Kagoshima Pref.

Hydro electric Power(5 facilities／maximum output 3,723kW)

Note1: The Operation Commencement date is the year of the oldest unit in operation.

Note2: Due to the revision of the Electricity Business Act (effective April 2023), the Grid-scale storage battery is classified in power generation business.

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# Segment Information (1/3)

(Billions of Yen)

	FY	2013	2014	2015	2016	2017
<b>Electric power business</b>						
Sales by Segment		1,634.8	1,721.8	1,692.3	1,685.0	1,808.3
Segment Operating Income (Loss)		(121.6)	(68.4)	96.1	98.3	81.4
Segment Assets		4,057.3	4,235.6	4,155.9	3,972.3	4,038.2
<b>Energy related businesses</b>						
Sales by Segment		171.0	186.6	184.6	185.2	191.4
Segment Operating Income (Loss)		10.3	10.9	10.8	10.0	11.7
Segment Assets		345.6	375.4	419.4	453.0	487.9
<b>IT and Telecommunications businesses</b>						
Sales by Segment		89.7	96.5	103.5	101.4	106.6
Segment Operating Income (Loss)		11.3	11.4	10.2	8.4	7.3
Segment Assets		136.4	176.1	186.7	183.7	185.5
<b>Other businesses</b>						
Sales by Segment		27.1	25.7	26.8	24.9	25.5
Segment Operating Income (Loss)		3.2	3.6	4.3	4.5	4.8
Segment Assets		136.7	141.4	142.5	142.4	149.4
<b>Reconciliations</b>						
Sales by Segment		(131.5)	(157.3)	(171.6)	(169.1)	(171.6)
Segment Operating Income (Loss)		0.8	(0.9)	(1.3)	1.1	(2.1)
Segment Assets		(126.4)	(143.9)	(156.5)	(164.1)	(151.0)
<b>Consolidated financial statements</b>						
Sales by Segment		1,791.1	1,873.4	1,835.6	1,827.5	1,960.3
Segment Operating Income (Loss)		(95.8)	(43.3)	120.2	122.6	103.1
Segment Assets		4,549.8	4,784.7	4,748.2	4,587.5	4,710.0

Note: Figures are rounded down to the nearest unit.

# Segment Information (2/3)

(Billions of Yen)

		FY	2018	2019	
Energy services businesses	<b>Japanese electric power businesses</b>				
	Sales by Segment		1,858.8	1,848.3	Ordinary Income(Loss)
	Segment Operating Income (Loss)		64.8	42.4	16.5
	Segment Assets		4,109.2	4,230.1	
	<b>Other energy services businesses</b>				
	Sales by Segment		203.2	193.9	Ordinary Income(Loss)
	Segment Operating Income (Loss)		11.6	11.4	17.0
	Segment Assets		472.1	535.9	
<b>ICT services businesses</b>					
Sales by Segment			105.4	112.6	Ordinary Income(Loss)
Segment Operating Income (Loss)			4.8	6.2	3.9
Segment Assets			188.2	190.9	
<b>Other businesses</b>					
Sales by Segment			29.5	28.8	Ordinary Income(Loss)
Segment Operating Income (Loss)			6.0	4.8	4.6
Segment Assets			171.6	181.1	
<b>Reconciliations</b>					
Sales by Segment			(179.8)	(170.8)	Ordinary Income(Loss)
Segment Operating Income (Loss)			(0.7)	(1.2)	(2.2)
Segment Assets			(147.2)	(190.1)	
<b>Consolidated financial statements</b>					
Sales by Segment			2,017.1	2,013.0	Ordinary Income(Loss)
Segment Operating Income (Loss)			86.5	63.8	40.0
Segment Assets			4,794.0	4,948.0	

(Billions of Yen)

		FY	2020	2021
Energy services businesses	<b>Power generation and sale businesses</b>			
	Sales by Segment		1,322.1	1,515.8
	Segment Ordinary Income (Loss)		(0.5)	(5.9)
	Segment Assets		4,090.4	4,258.0
	<b>Electricity transmission and distribution businesses</b>			
	Sales by Segment		559.2	598.3
	Segment Ordinary Income (Loss)		29.1	7.1
	Segment Assets		1,879.2	1,924.6
	<b>Other energy services businesses</b>			
	Sales by Segment		180.4	198.6
	Segment Ordinary Income (Loss)		17.6	22.4
	Segment Assets		553.7	611.7
<b>ICT services businesses</b>				
Sales by Segment			112.9	112.4
Segment Ordinary Income (Loss)			6.3	6.1
Segment Assets			198.3	206.4
<b>Other businesses</b>				
Sales by Segment			29.5	33.3
Segment Ordinary Income (Loss)			4.2	6.1
Segment Assets			138.2	150.3
<b>Reconciliations</b>				
Sales by Segment			(682.3)	(715.2)
Segment Ordinary Income (Loss)			(1.6)	(3.5)
Segment Assets			(1,731.2)	(1,808.9)
<b>Consolidated financial statements</b>				
Sales by Segment			1,521.9	1,743.3
Segment Ordinary Income (Loss)			55.1	32.3
Segment Assets			5,128.5	5,342.3

Note1: Due to the change of our segments classification, Kyuden Mirai Energy Company, which was classified as “Energy related businesses” until FY2017, has been classified as “Japanese electric power businesses” since FY2018. In addition, we split off our power transmission and distribution business into a separate entity named Kyushu Electric Power Transmission and Distribution Company in April 2020. With this change, Kyushu Electric Power Company and Kyuden Mirai Energy Company have been classified as “Power generation and sale businesses”, and Kyushu Electric Power Transmission and Distribution Company has been classified as “Electricity transmission and distribution businesses” since FY 2020.

Note2: The profit of the segment has been changed from the operating income to the ordinary income since FY 2020.

# Segment Information (3/3)

				(Billions of Yen)	
FY				2022	2023
Energy services businesses	Japanese electric power businesses	Power generation and sale businesses	Sales by Segment	1,930.9	1,819.7
			Segment Ordinary Income (Loss)	(143.5)	147.5
			Segment Assets	4,423.3	4,441.2
		Electricity transmission and distribution businesses	Sales by Segment	708.9	698.4
			Segment Ordinary Income (Loss)	14.1	41.3
			Segment Assets	1,956.9	1,999.0
		Overseas businesses	Sales by Segment	6.2	5.7
			Segment Ordinary Income (Loss)	4.4	5.3
			Segment Assets	215.5	217.9
	Other energy services businesses	Sales by Segment	261.1	299.4	
		Segment Ordinary Income (Loss)	29.2	33.9	
		Segment Assets	475.4	525.7	
	ICT services businesses		Sales by Segment	119.3	131.4
			Segment Ordinary Income (Loss)	6.5	7.8
			Segment Assets	212.1	221.8
	Urban development businesses		Sales by Segment	24.9	28.9
			Segment Ordinary Income (Loss)	3.2	3.8
			Segment Assets	148.5	171.3
Others		Sales by Segment	8.7	9.1	
		Segment Ordinary Income (Loss)	0.4	0.4	
		Segment Assets	15.2	16.3	
Reconciliations		Sales by Segment	(839.1)	(853.5)	
		Segment Ordinary Income (Loss)	(1.1)	(2.1)	
		Segment Assets	(1,843.6)	(1,866.2)	
Consolidated financial statements		Sales by Segment	2,221.3	2,139.4	
		Segment Ordinary Income (Loss)	(86.6)	238.1	
		Segment Assets	5,603.6	5,727.2	

Note: Our segments were changed from “Power generation and sale,” “Electricity transmission and distribution,” “Other energy services,” “ICT Services,” and “Other” to “Power generation and sale,” “Electricity transmission and distribution,” “Overseas,” “Other energy services,” “ICT services,” and “Urban development” effective from FY2022.



# Subsidiaries and Affiliated Companies

\*As of March 31, 2024

Consolidated subsidiaries (50 companies)		Non-consolidated Subsidiaries and Affiliates (50 companies)
<b>Japanese electric power businesses</b> (Consolidated subsidiaries 2 companies)		
Kyushu Electric Power Transmission and Distribution Co. Inc.	Kyuden Mirai Energy Company, Inc.	
<b>Overseas businesses</b> (Consolidated subsidiaries 9 companies, Non-consolidated Subsidiaries and Affiliates 14 companies)		
Kyuden International Corporation	Kyuden Hsin Tao Power Holdings Co., Ltd.	Kyuden International Kleen, LLC
KYUDEN SARULLA PTE.LTD.	Kyuden International Americas Inc.	Kyuden International South Field Energy, LLC
Kyuden International Netherlands b.v.	Kyuden International Europe B.V.	Kyuden International Westmoreland, LLC
Kyuden Ilijan Holding Corporation	Electricidad·Sol de Tuxpan,S.deR.L.deC.V	Al Dur Holding Company Limited
PT. Thermochem Indonesia	Hsin Tao Power Corporation	Sojitz Birdsboro LLC
Thermochem, Inc.	PetroGreen Energy Corporation	AEIF Kleen Investor, LLC
Lion Power(2008) Pte. Ltd.	TEPDIA Generating B.V.	DGC Westmoreland, LLC
Electricidad Aguila de Tuxpan,S.deR.L.deC.V	International Offshore Power Transmission Holding Company Limited	
<b>Other energy services businesses</b> (Consolidated subsidiaries 24 companies, Non-consolidated Subsidiaries and Affiliates 23 companies)		
Oita Liquefied Natural Gas Company, Inc.	Kyuden High Tech Corporation	Nishigi Kogyo
Kitakyushu Liquefied Natural Gas Company Inc.	KYUDEN T&D SERVICE CO.,Inc.	Q United Energy Supply & Trading Co.
Kushima Wind Hill Corporation	NISHI NIPPON AIRLINES CO., LTD.	Hibiki Power GK.
KYUDEN NEXT CO., INC	Nishinippon Plant Engineering and Construction Co.,Ltd.	Shimonoseki Biomass Energy GK.
Kyushu Rinsan Co.,Inc.	Kyushu Kouatsu Concrete Industries Co., Ltd.	Kyushu Electric Australia Pty Ltd
Nagashima Windhill Co.,Ltd.	KYUDEN SANGYO CO .,Inc.	Kyushu Electric Wheatstone Pty Ltd
Fukuoka Energy Service Co., Inc.	WEST JAPAN ENGINEERING CONSULTANTS, Inc.	Kyushu Electric Trading Pty Ltd
Kyuden Technosystems Corporation	Koyou Denki Kogyo Co.,Ltd.	Pacific Hope Shipping Limited
Kyuden T&D Global Co., Inc.	Kyudenko Corporation	KEYS Bunkering West Japan Co., Ltd.
Washiodake Wind Power Co., Ltd.	Fukuoka Clean Energy Co., Ltd.	Kyuden Corporation
Nishigi Surveying and Design Co., Ltd.	Hibiki Wind Energy Co., Ltd.	Nishi Nihon Denki Tekkou Co.,Ltd.
Munakataasty Solar Power Co.Ltd	Oita Co-operative Thermal Power Co., Inc.	Tahara Green Biomass LLC
QE1 Flexibility Services LLC	Kyushu Cryogenics Co., Ltd.	Kyushu Tohoku Enrichment Investing SAS
Amami Oshima Wind Power Co., Ltd.	Kyuhon Co., Ltd.	Miyazaki Biomass Recycling Co., Ltd.
KYUDEN INNOVATECH VIETNAM CO., LTD.	Seishin Corporation	Kyuden Energy Investment GK.
Tobata Co-operative Thermal Power Co., Inc.	Nishikyushu Kyodo Kowan Co., Ltd.	
<b>ICT services businesses</b> (Consolidated subsidiaries 4 companies, Non-consolidated Subsidiaries and Affiliates 3 companies)		
QTnet, Inc.	Nishimu Electronics Industries, Co., Ltd.	Qsol Corporation
RKKCS Co., Ltd.		
NETWORK APPLICATION ENGINEERING LABORATORIES LTD.	QTmedia, Inc.	RKKCS Soft Co., Ltd.
<b>Urban development businesses</b> (Consolidated subsidiaries 4 companies, Non-consolidated Subsidiaries and Affiliates 3 companies)		
DENKI BLDG. Co., Ltd.	Kyuden Fudousan Co.,Ltd	Kyushu Maintenance Co.,Ltd.
Kyuden Urban Development America, LLC		
Oak Partners Co.,Ltd.	Hakata Naka6 Kaihatsu Tokutei Mokuteki kaisha	Fukuoka Airport Holdings Co.,Ltd.
<b>Others</b> (Consolidated subsidiaries 7 companies, Non-consolidated Subsidiaries and Affiliates 7 companies)		
Kyuden Business Front Inc.	Kyuden Good Life Company, Inc. Fukuoka Josui	Kyuden Good Life Company, Inc. Kagoshima
Kyuden Good Life Company, Inc.	Kyuden Good Life Company, Inc. Kumamoto	Kyuden Business Partner Co.,Inc.
Kyuden Good Life Company, Inc. Higashi Fukuoka		
Sengoku Co., Ltd.	Kyushu Highlands Development Co., Ltd.	Kyushu Housing Guarantee Corporation
Records & Intelligence Management Co., Ltd	Fish Farm Mirai LLC	Circular Park Kyushu Co., Ltd.
Q-caption Center		

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