

October 30, 2015

**The 2nd Quarter of the Fiscal Year Ending March 31, 2016 Financial Results Overview (Japan GAAP) (Consolidated)
Kyushu Electric Power Co., Inc.**

Stock code: 9508 URL: http://www.kyuden.co.jp/en_index.html

Stock listed on: Tokyo SE, Fukuoka SE

Representative: Mr. Michiaki Uriu, President

Contact: Investor Relations Group, Corporate Planning Division. Tel: +81-92-726-1575

Quarterly financial report submission date (plan): November 6, 2015

Date to start dividend payments: -

Preparation of supplementary materials for quarterly financial results: Yes

Information meeting for quarterly financial results: Yes (for analysts and institutional investors)

(Rounded down to the nearest million yen)

1. Consolidated Financial Results for the Six Months (April 1, 2015 to September 30, 2015)

(1) Consolidated Operational Results

(% shows the changes from the same quarter period of the previous FY)

	Sales		Operating income		Ordinary income	
	(Unit: million yen)	(%)	(Unit: million yen)	(%)	(Unit: million yen)	(%)
April 1, 2015 - September 30, 2015	931,385	0.2	80,581	—	65,569	—
April 1, 2014 - September 30, 2014	929,524	7.1	-16,265	—	-31,946	—

(Note) Comprehensive income : FY2015 2Q 47,985 million yen (- %) FY2014 2Q -38,500 million yen (- %)

	profit attributable to owners of parent		EPS	Fully-diluted EPS
	(Unit: million yen)	(%)	(Unit: yen)	(Unit: yen)
April 1, 2015 - September 30, 2015	53,568	—	113.09	
April 1, 2014 - September 30, 2014	-35,901	—	-75.91	

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio
	(Unit: million yen)	(Unit: million yen)	(%)
As of September 30, 2015	4,672,291	498,445	10.2
As of March 31, 2015	4,784,735	450,990	9.0

(Reference) Shareholders' equity: As of September 30, 2015 : 478,775 million yen As of March 31, 2015: 431,528 million yen

2. Dividends

	Annual dividends per share				
	1Q	2Q	3Q	Year-end	Total
	(Unit: yen)	(Unit: yen)	(Unit: yen)	(Unit: yen)	(Unit: yen)
FY2014		0.00		0.00	0.00
FY2015		0.00			
FY2015(forecast)				—	—

(Note) Revision of the dividend forecast : No

Year-end dividend for FY2015 ending March 31, 2016 has yet to be decided. We will promptly inform you of our forecasts when it is possible for us to make them.

Dividends mentioned the above is regarding common shares. Regarding preferred shares which differ in shareholders' rights from common shares, see "Dividends for preferred shares".

3. Forecasts for Consolidated Financial Results for FY2015 (April 1, 2015 to March 31, 2016)

(% shows the changes from the previous FY)

	Sales		Operating income		Ordinary income		profit attributable to owners of parent		EPS
	(Unit: million yen)	(%)	(Unit: million yen)	(%)	(Unit: million yen)	(%)	(Unit: million yen)	(%)	(Unit: yen)
Full-year	1,865,000	-0.4	-	-	-	-	-	-	-

(Note) Revision of financial results forecast : Yes

Fiscal 2015 full-year forecasts for operating income, ordinary income and profit attributable to owners of parent is currently not able to be estimated. This is due to the situations that we will continuously have to implement through costs reduction based on safety, compliance and stable supply, though Sendai nuclear power unit No.2 is headed to return to commercial operation at the mid-November, under the long-term shutdown of our nuclear power stations.

We will promptly inform you of our forecasts when it is possible for us to make them (see "(3) Explanation regarding forecasts for the consolidated operating performance" (attached materials on page 5)).

Note

(1) Changes in significant subsidiaries (changes in scope of consolidated subsidiaries) : No

Newly added: 0 Excluded: 0

(2) Adoption of methods specific in preparing quarterly consolidated financial statements in accounting practice : No

(3) Changes in accounting principles, changes in accounting estimates, restatement

Changes in accounting principles in line with revised accounting standards : Yes

Changes in accounting principles other than : No

Changes in accounting estimates : No

Restatement : No

(Note) For details, please refer to Changes in accounting policies, changes of accounting estimates, and restatement on page 6 of attached materials.

(4) Number of common stocks issued and outstanding

Total stocks including treasury stocks FY2015 2Q: 474,183,951 shares FY2014: 474,183,951 shares

Treasury stocks FY2015 2Q: 517,431 shares FY2014: 509,481 shares

Average number of shares during the period FY2015 2Q: 473,668,962 shares FY2014 2Q: 472,966,701 shares

***Notes on implementation status of quarterly review procedure**

This financial results overview is not the object of quarterly review procedure based on Financial Instruments and Exchange Act.

and at the time of this disclosure, quarterly review procedure of quarterly consolidated financial reports based on Financial Instruments and Exchange Act is under implementation.

***Notes on the proper use of the forecasts**

Looking-forward statements are based on information available at the date of the release of this document. Due to various factors, the actual result may differ from these statements.

We will post supplementary materials for quarterly financial results on our website.

(Reference) Dividends for Preferred Shares

The breakdown of dividend per preferred shares which differ in shareholders' rights from common shares is as follows.

Class A preferred shares	Annual dividends per share				
	1Q	2Q	3Q	Year-end	Total
	(Unit: yen)	(Unit: yen)	(Unit: yen)	(Unit: yen)	(Unit: yen)
FY2014		0.00		0.00	0.00
FY2015		0.00			
FY2015(forecast)				—	—

(Note 1) Revision of the dividend forecast : No

Year-end dividend for FY2015 ending March 31, 2016 has yet to be decided.

(Reference) Non-consolidated Operating Performance Forecasts**Non-consolidated Operating Performance Forecasts for FY2015 (April 1, 2015 to March 31, 2016)**

(% shows the changes from the previous FY)

	Sales		Operating income		Ordinary income		Net income		EPS
	(Unit: million yen)	(%)	(Unit: million yen)	(%)	(Unit: million yen)	(%)	(Unit: million yen)	(%)	(Unit: yen)
Full-year	1,735,000	-1.5	-	-	-	-	-	-	-

(Note) Revision of operating performance forecasts : Yes

Table of Contents of Attached Material

1. Qualitative Information regarding Quarterly Financial Results	2
(1) Explanation regarding business performance	2
(2) Explanation regarding financial position	4
(3) Explanation regarding forecasts for the consolidated operating performance	5
2. Matters regarding Summary Information (Notes)	6
Changes in accounting policies, changes of accounting estimates, and restatement	6
3. Quarterly Consolidated Financial Statements	7
(1) Quarterly Consolidated Balance Sheets	7
(2) Quarterly Consolidated Income Statements and Quarterly Consolidated Comprehensive Income Statements	9
(3) Quarterly Consolidated statements of Cash Flows	11
(4) Notes on Quarterly Consolidated Financial Statements	13
(Notes on the premise of going concern)	13
(Notes in case of drastic changes in the amount of equity)	13
4. Supplementary Information	14
Income and Expenditure (Non-consolidated)	14

1. Qualitative Information regarding Quarterly Financial Results

(1) Explanation regarding business performance

The Japanese economy during this period (April-September, 2015) has been recovering gently as a whole, while some sectors in production have been declining. The economy in Kyushu has been also recovering as a whole that employment and income environment and personal consumption has improved as well as capital and housing investment, even though there have been signs of reduction in production in some businesses.

The Kyushu Electric Power Group has faced an ongoing situation of the severe revenue and expenditure and our financial condition in electricity business under the long-term shutdown of our nuclear power stations which resulted in rising fuel costs, even though Sendai nuclear power unit No.1 has returned to commercial operation on September 10. So we have implemented the expenditure restraints, which are short term limited, such as deferring repair work to another period within this fiscal year. Under these conditions, the ordinary income was in the black due to the time lag of reflection of decreasing fuel prices in lighting and power prices, based on fuel costs adjustment system, while fuel costs has decreased along with the significant decline of fuel prices from the latter half of the previous fiscal year.

We have made every group-wide effort to achieve thorough cost savings and an early resumption of our nuclear power stations based on safety, compliance and stable supply.

Revenue and Expenditure

On the revenue side, consolidated sales (the operating revenue) increased by 0.2% to ¥931.3 billion compared with the 2Q of FY2014 and the ordinary revenue increased by 0.2% to ¥938.6 billion due to the increased grant based on the Act on Purchase of Renewable Energy Sourced Electricity, while lighting and power revenues decreased due to the reduction of unit price with the effect of the fuel costs adjustment.

On the expenditure side, the ordinary expense decreased by 9.9% to ¥873.0 billion compared with the 2Q of FY2014 affected by the expenditure restraints in entire group, in addition to decreasing fuel costs along with the significant decline of fuel prices and the restart generating electricity of Sendai nuclear power unit No.1, while the costs for power purchases from renewable energy increased. As a result, the ordinary income was ¥65.6 billion, improved from loss of ¥31.9 billion for the 2Q of FY2014, and the profit attributable to owners of the parent was ¥53.5 billion, improved from loss of ¥35.9 billion for the 2Q of FY2014.

Sales and Supply Overview

As for electricity sales, the general demand such as electric light and power for commercial operation decreased by 1.3% compared with the 2Q of FY2014 due to a decrease in power for commercial operation. The power demand from large industrial customers decreased by 3.3% compared with the 2Q of FY2014 due to a decrease in the production of Steel, Iron and Chemical.

Consequently, the total electricity sales during the 2Q of FY2015 decreased by 1.9% to 39.46 billion kWh.

Electricity Sales Volume

(Unit: million kWh, %)

		FY2015 2Q (A)	FY2014 2Q (B)	Difference (A-B)	Change (A/B)
Demand other than those under Liberalization	Lighting	13,033	13,040	-7	99.9
	Power	2,433	2,463	-30	98.8
	Total	15,466	15,503	-37	99.8
Demand under Liberalization		24,000	24,723	-723	97.1
Electricity Sales Total		39,466	40,266	-760	98.1
Figures are included above	Customers other than large-scale industrial	27,742	28,107	-365	98.7
	Large-scale industrial customers	11,724	12,119	-395	96.7

On the supply side, the generation of own thermal facilities decreased due to that Sendai nuclear power unit No.1 has restarted generating electricity, as well as a decline in the demand and an increase of new energy received from other company.

Generated and Received Electricity

(Unit: million kWh, %)

		FY2015 2Q (A)	FY2014 2Q (B)	Difference (A-B)	Change (A/B)
Own facilities	Hydro	2,976	2,523	453	118.0
	(Water flow rate)	(113.0)	(97.8)	(15.2)	
	Thermal	25,036	27,941	-2,905	89.6
	Nuclear	938	-	938	-
	(Utilization rate)	(4.5)	(-)	(4.5)	
	New Energy	658	648	10	101.5
	Subtotal	29,608	31,112	-1,504	95.2
From other companies (New Energy [included above])		12,688 (3,734)	11,765 (2,458)	923 (1,276)	107.9 (151.8)
Interchange		274	468	-194	58.5
For pumping		-316	-75	-241	422.4
Total		42,254	43,270	-1,016	97.7

(Note) "New Energy" includes Solar, Wind, Biomass, Waste and Geothermal.

(2) Explanation regarding financial condition

Assets, debt, and shareholder's net assets overview

Assets decreased by ¥112.4 billion compared with the end of previous fiscal year to ¥4,672.2 billion mainly due to a decrease in current liabilities including cash and cash equivalent.

Liabilities decreased by ¥159.8 billion to ¥4,173.8 billion mainly due to a decrease in interest-bearing debts and payment of construction costs which were accrued at the end of the previous fiscal year. The interest-bearing debts decreased by ¥111.9 billion to ¥3,226.0 billion.

Net assets increased by ¥47.4 billion to ¥498.4 billion mainly due to the report of profit attributable to owners of parent. Consequently, the shareholders' equity ratio became to 10.2%.

Cash flow overview

Cash flow from operating activities shifted to the cash inflow of ¥89.9 billion from the cash outflow of ¥4.0 billion in the previous year mainly due to a decrease in thermal fuel costs in electricity business.

Cash outflow from investing activities decreased by ¥12.2 billion to ¥113.0 billion from the previous year mainly due to an increase of revenue from redemption and sales of securities.

Cash flow from financing activities shifted to the cash outflow of ¥124.9 billion from the cash inflow of ¥184.9 billion in previous year mainly due to a decrease of revenue from issuance of shares and bonds, and an increase of expenses according repayments of loan.

As a result, the balance of cash and cash equivalents at the end of this 2Q decreased by ¥148.5 billion compared with the end of previous fiscal year to ¥367.9 billion.

(3) Explanation regarding forecasts for the consolidated operating performance

The outlook on performance of sales during the FY2015, which is expected to be less than the previous forecast, is said to be around ¥1,865.0 billion due to a decrease in sales electricity, while grant based on the Act on Purchase of Renewable Energy Sourced Electricity increased.

Fiscal 2015 full-year forecasts for operating income, ordinary income and profit attributable to owners of parent is currently not able to be estimated. This is due to the situations that we will continuously have to implement through costs reduction based on safety, compliance and stable supply, though Sendai nuclear power unit No.2 is headed to return to commercial operation at the mid-November, under the long-term shutdown of our nuclear power stations.

We will promptly inform you of our forecasts when it is possible for us to make them.

Forecast for the FY2015 Financial Results

[Consolidated]

	The Revised Forecast	The Previous Forecast	Deference from The Previous Forecast		FY2014 (Actual)
			Changes in Amount	Rate of Changes	
Sales (100 million yen, %)	18,650	18,800	-150	-0.8	18,734
Operating income (100 million yen, %)	-	-	-	-	-433
Ordinary income (100 million yen, %)	-	-	-	-	-736
Profit attributable to owners of parent (100 million yen, %)	-	-	-	-	-1,146
EPS (yen)	-	-			-242.38

[Non-consolidated]

	The Revised Forecast	The Previous Forecast	Deference from the Previous Forecast		FY2014 2Q (Actual)
			Changes in Amount	Rate of Changes	
Sales (100 million yen, %)	17,350	17,500	-150	-0.9	17,612
Operating income (100 million yen, %)	-	-	-	-	-593
Ordinary income (100 million yen, %)	-	-	-	-	-930
Net income (100 million yen, %)	-	-	-	-	-1,190
EPS (yen)	-	-			-251.32

Sensitivity factors

	The Revised Forecast	The Previous Forecast
Electricity sales volume	80.3 billion kWh	81.1 billion kWh
Crude oil (CIF) price	57 \$/b	60 \$/b
Exchange rate	¥ 121 /\$	¥ 124 /\$
Nuclear power utilization		

2. Matters regarding Summary Information (Notes)

Changes in accounting policies, changes of accounting estimates, and restatement

"Accounting Standards for Business Combination" (Accounting Standards Board of Japan Statement No. 21, issued on September 13, 2013, hereinafter, "Business Combination Accounting Standards"), "Accounting Standards for Consolidated Financial Statements" (Accounting Standards Board of Japan Statement No. 22, issued on September 13, 2013, hereinafter, "Consolidated Accounting Standards"), and "Accounting Standard for Business Divestitures" (Accounting Standards Board of Japan Statement No. 7, issued on September 13, 2013, hereinafter, "Business Divestitures Accounting Standards"), etc., are applied from the first quarter of the current fiscal year, and reported as capital surplus differences due to changes in Company equity that arose at subsidiaries we continued to control, while shifting to the method of reporting acquisition-related expenses as those for the consolidated accounting period in which such expenses were defrayed. Meanwhile, with respect to business combinations that take effect after the beginning of the current quarter of the consolidated accounting period, we will change to the method reflecting reviews of acquisition expenses allocated after provisional accounting becomes definite on financial statements for the quarter of the consolidated accounting period to which the day of business combination belongs. In addition, we changed the method to indicate quarterly net income and other results and the method of indication from minority interests to non-controlling interests. To reflect these changes of indication, we rearranged the consolidated quarterly financial statements and annual consolidated financial statements for the previous quarter of the consolidated accounting period and the previous consolidated accounting period as a whole.

Cash flow from acquisition or sale of subsidiaries not involving change of scope of consolidation includes in 'cash flow from financing activities', and cash flow from costs related acquisition of subsidiaries involving change of scope of consolidation and cash flow from costs related acquisition or sale of subsidiaries not involving change of scope of consolidation include in 'cash flow from operating activities' in quarterly consolidated statements of cash flows of this 2Q.

We followed the transitional treatment stipulated in Section 58-2(4) of the Business Combination Accounting Standards, Section 44-5(4) of the Consolidated Accounting Standards, and Section 57-4(4) of the Business Divestitures Accounting Standards, and started to apply these standards at the beginning of the current quarter of the consolidated accounting period and will continue to do so in the future.

These changes do not affect amounts in the consolidated quarterly financial statements for the current quarter of the consolidated accounting period.

3. Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

	(Unit: million yen)	
	As of March 31, 2015	As of September 30, 2015
Assets		
Fixed Assets	3,925,720	3,934,055
Utility property, plant and equipment	2,248,572	2,283,771
Hydro	285,370	278,761
Thermal	156,633	152,915
Nuclear	196,062	239,850
Internal combustion	17,909	17,110
New energy power production facilities	14,673	13,741
Transmission	625,131	628,917
Transformation	216,918	220,699
Distribution	613,880	612,289
General	116,210	113,703
Other	5,782	5,782
Other fixed assets	327,314	330,969
Construction in progress	431,741	402,250
Construction and retirement in progress	410,049	380,969
Special account related to nuclear power decommissioning	21,692	21,281
Nuclear fuel	280,616	278,474
Loaded nuclear fuel	75,531	75,076
Nuclear fuel in processing	205,084	203,398
Investments and other assets	637,475	638,588
Long-term investments	106,018	109,062
Reserve for reprocessing of irradiated nuclear fuel	282,071	272,700
Assets for retirement benefits	14,925	16,794
Deferred tax assets	127,072	128,195
Other assets	108,727	113,103
Allowance for doubtful accounts	-1,339	-1,269
Current Assets	859,015	738,236
Cash and cash equivalent	512,472	369,805
Trade notes and accounts receivable	179,065	201,646
Inventories at average cost	81,433	89,054
Deferred tax assets	34,068	33,102
Other current assets	52,797	45,267
Allowance for doubtful accounts	-822	-640
Assets Total	4,784,735	4,672,291

	(Unit: million yen)	
	As of March 31, 2015	As of September 30, 2015
Liabilities		
Long-term Liabilities	3,499,896	3,347,435
Bonds	1,064,274	1,014,281
Long-term loans	1,773,867	1,672,770
Reserve for reprocessing of irradiated nuclear fuel	294,345	285,452
Reserve for preparation of reprocessing of irradiated nuclear fuel	28,320	28,922
Liabilities for retirement benefits	90,547	90,435
Asset retirement obligations	207,437	209,223
Deferred tax liabilities	527	821
Other fixed liabilities	40,575	45,528
Current Liabilities	832,156	802,788
Current portion of long-term debt	397,338	440,047
Short-term borrowings	119,001	116,251
Notes and accounts payable	97,115	75,740
Income tax payable	27,325	24,629
Deferred tax liabilities	66	64
Other current liabilities	191,310	164,055
Reserves under the special law	1,692	5,621
Reserve for fluctuation in water levels	1,692	5,621
Liabilities Total	4,333,744	4,173,846
Net Assets		
Shareholders' Equity	427,157	480,740
Paid-in capital	237,304	237,304
Additional paid-in capital	130,344	130,369
Retained earnings	60,175	113,743
Treasury stock	-666	-677
Accumulated other comprehensive income	4,370	-1,964
Unrealized gain on other securities	4,097	3,198
Gain on deferred hedge	596	-2,386
Foreign currency translation adjustments	-18	-1,142
Accumulated amount of adjustments related to retirement benefits	-305	-1,633
Non-controlling Interests	19,462	19,669
Net Assets Total	450,990	498,445
Liabilities and Net Assets Total	4,784,735	4,672,291

(2) Quarterly Consolidated Income Statements and Quarterly Consolidated Comprehensive Income Statements

(Quarterly Consolidated Income Statements)

	April 1, 2014- September 30, 2014	April 1, 2015- September 30, 2015
	(Unit: million yen)	
Operating Revenues	929,524	931,385
Electricity	852,971	861,811
Other	76,552	69,574
Operating Expenses	945,789	850,803
Electricity	877,572	789,653
Other	68,217	61,150
Operating Income(Loss)	-16,265	80,581
Other Revenues	7,634	7,215
Proceed from interests	2,014	2,130
Equity in earnings of affiliates	2,050	1,671
Other	3,568	3,413
Other Expenses	23,315	22,227
Interest expenses	20,067	19,921
Other	3,247	2,306
Total Ordinary Revenues	937,158	938,600
Total Ordinary Expenses	969,105	873,031
Ordinary Income(Loss)	-31,946	65,569
Provision or reversal of reserve fluctuation in water levels	376	3,929
Provision of reserve fluctuation in water levels	376	3,929
Extraordinary gain	1,076	2,935
Gain on sale of fixed assets	1,076	-
Gain on sale of securities	-	2,935
Profit(Loss) before Income Taxes	-31,247	64,574
Income Taxes	3,458	7,523
Income Taxes-Deferred	388	2,686
Income Taxes Total	3,847	10,210
Profit(Loss)	-35,067	54,364
Profit attributable to non-controlling interests	806	796
Profit(Loss) attributable to owners of parent	-35,901	53,568

(Quarterly Consolidated Comprehensive Income Statements)

	(Unit: million yen)	
	April 1, 2014- September 30, 2014	April 1, 2015- September 30, 2015
Profit(Loss)	-35,094	54,364
Other comprehensive income		
Unrealized gain on other securities	296	-843
Gain on deferred hedge	2,107	-2,991
Foreign currency translation adjustments	983	-1,644
Adjustments related to retirement benefits	-5,801	-1,390
Equity in equity method companies	-991	491
Total other comprehensive income	-3,405	-6,379
Comprehensive income	-38,500	47,985
(Breakdown)		
Comprehensive income attributable to owners of parent	-39,349	47,232
Comprehensive income attributable to non-controlling interests	848	752

(3) Quarterly Consolidated Statements of Cash Flows

	(Unit: million yen)	
	April 1, 2014- September 30, 2014	April 1, 2015- September 30, 2015
Operating Activities		
Net income(loss) before income taxes	-31,247	64,574
Depreciation and amortization	97,490	94,847
Decommissioning cost of nuclear power plants	1,978	2,146
Amortization of special account related to nuclear power decommissioning	-	410
Amortization of nuclear fuel	-	628
Loss on disposal of property, plant and equipment	2,276	2,236
Provision for reserve for reprocessing of used fuel	-6,223	-8,893
Provision for preparation for reprocessing of irradiated nuclear fuel	533	601
Increase(decrease) in net defined benefit liability	-7,589	-86
Increase(decrease) in reserve for fluctuation in water levels	376	3,929
Interest revenue and dividends received	-3,075	-3,205
Interest expense	20,067	19,921
Equity in net earnings under the equity method	-2,050	-1,671
Gain on sales of fixed assets	-1,076	-
Gain on sales of securities	-	-2,935
Increase in fund for reprocessing of irradiated nuclear fuel	1,606	9,370
Increase in accounts receivable	-23,379	-22,139
Increase in inventories, principally fuel, at average cost	-16,338	-7,620
Increase in accounts payable	-18,394	-24,096
Other	-702	-15,092
Sub Total	<u>14,252</u>	<u>112,927</u>
Receipt of interest and cash dividends	5,250	4,483
Interest paid	-20,127	-20,535
Income tax paid	-3,427	-6,914
Net cash provided by operating activities	<u>-4,052</u>	<u>89,960</u>
Cash Flows from Investing Activities		
Purchases of property, plant and equipment	-139,851	-132,028
Proceeds from contribution received for construction	12,562	9,333
Payment for investments and other	-396	-916
Proceeds for recoveries from investments and other	860	11,575
Other	1,450	-1,057
Net cash used in investing activities	<u>-125,375</u>	<u>-113,093</u>

	(Unit: million yen)	
	April 1, 2014- September 30, 2014	April 1, 2015- September 30, 2015
Cash Flows from Financing Activities		
Proceeds from issuance of bonds	89,722	-
Redemption of bonds	-69,800	-69,360
Proceeds from long-term loans	30,726	16,522
Repayment of long-term loans	-32,705	-67,172
Net increase (decrease) in short-term borrowings	260	-2,729
Net changes in commercial paper	69,000	-
Proceeds from issuance of preferred stock	99,597	-
Other	-1,874	-2,180
Net cash used in financing activities	<u>184,927</u>	<u>-124,919</u>
Effect of exchange rate changes on cash and cash equivalents	<u>758</u>	<u>-1,099</u>
Changes in cash and cash equivalents	<u>56,258</u>	<u>-149,152</u>
Cash and cash equivalents at beginning of the year	<u>384,769</u>	<u>516,480</u>
Increase in cash and cash equivalent due to the merger of consolidated subsidiaries	<u>-</u>	<u>620</u>
Cash and cash equivalents at end of the 2Q of FY	<u>441,027</u>	<u>367,948</u>

(4) Notes on Quarterly Consolidated Financial Statements

(Notes on the premise of going concern)

N/A

(Notes in case of drastic changes in the amount of equity)

N/A

4. Supplementary Information

Income and Expenditure (Non-consolidated)

(Unit: 100 million yen, %)

		FY2015 2Q (A)	FY2014 2Q (B)	Difference (A-B)	Change (A/B)	Composition Ratio	
						FY2015 2Q	FY2014 2Q
Ordinary Revenues	Lighting	2,954	3,021	-66	97.8	33.4	34.2
	Power	4,365	4,645	-280	94.0	49.3	52.7
	(Subtotal)	(7,319)	(7,666)	(-347)	(95.5)	(82.7)	(86.9)
	Other	1,530	1,152	377	132.8	17.3	13.1
	[Sales]	[8,703]	[8,769]	[-65]	[99.2]	[98.3]	[99.4]
	Total	8,850	8,819	30	100.3	100.0	100.0
Ordinary Expenses	Labor	617	559	58	110.5	7.5	6.0
	Fuel	2,041	3,428	-1,386	59.6	24.9	37.1
	Power purchase	2,114	1,942	172	108.9	25.8	21.0
	Maintenance	584	532	52	109.9	7.1	5.8
	Depreciation	801	827	-26	96.8	9.8	9.0
	Interest	188	193	-4	97.5	2.3	2.1
	Tax & public dues	450	451	-1	99.7	5.5	4.9
	Nuclear back-end	85	103	-17	82.7	1.1	1.1
	Other	1,312	1,196	116	109.7	16.0	13.0
	Total	8,197	9,234	-1,036	88.8	100.0	100.0
[Operating Income(Loss)]		[714]	[-242]	[956]	[-]		
Ordinary Income(Loss)		652	-415	1,067	-		
Reserve for fluctuation in water levels		39	3	35	-		
Extraordinary Gain		24	86	-61	28.5		
Income(Loss) before income taxes		637	-333	970	-		
Income taxes		71	13	58	541.0		
Net Income(Loss)		565	-346	912	-		

(Note) Nuclear back-end expenses include the costs below:

- Costs for reprocessing of irradiated nuclear fuel
- Costs for preparation of reprocessing of irradiated nuclear fuel
- Costs for disposal of transuranic waste
- Costs for decommissioning nuclear power plants

(Reference)

	FY2015 2Q [A]	FY2014 2Q [B]	Difference [A-B]
Crude oil (CIF) price	59 \$/b	110 \$/b	-51 \$/b
Exchange rate	122 ¥/\$	103 ¥/\$	19 ¥/\$