Financial Results for FY2025 2Q(Semi-annual) (Presentation materials for investors)

October 31, 2025

KYUSHU ELECTRIC POWER CO.,INC.

KYUDEN GROUP

Statements made in this overview of operations regarding our strategies and forecasts and other statements that are not historical facts are forward-looking statements based on management's assumptions and beliefs in light of information currently available and should not be interpreted as promises or guarantees. Owing to various uncertainties, actual results may differ materially from these statements. Investors are hereby cautioned against making investment decisions solely on the basis of forward-looking statements contained herein.

(Note)
The English translation is for reference purposes only for the convenience of our English-speaking investors. In case a difference arises regarding the meaning herein, the original Japanese version shall prevail.

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1 Financial Results for FY2025 2Q[Consolidated]

Sales decreased for the first time in five years
Ordinary income increased for the first time in two years
Net income increased for the first time in two years

Consolidated Sales : 1,127.7 billion of yen (down 2.0% YoY)
Consolidated Ordinary income : 165.3 billion of yen (up 60.1% YoY)
Consolidated Net income : 123.2 billion of yen (up 65.9% YoY)

The financial results for FY2025 2Q saw an increase in profit compared to the same period of the previous year. Despite a decline in retail electricity sales volume, profit improved due to the time-lag effect of the fuel cost adjustment system, an increase in wheeling fee revenue, and a decrease in fuel costs resulting from lower power generation costs by changes in the energy mix of the thermal power generation.

(Billion of Yen)

	FY2025 2Q	FY2024 2Q	Change	%YoY
Ordinary Revenues	**1,145.4**	**1,166.4**	**-20.9**	**-1.8**
[Sales : Figures are included above]	[1,127.7]	[1,151.1]	[-23.3]	[-2.0]
Ordinary Expenses	**980.1**	**1,063.1**	**-83.0**	**-7.8**
[Operating Income]	[169.6]	[108.6]	[61.0]	[56.2]
Ordinary Income	**165.3**	**103.2**	**62.0**	**60.1**
Net Income attributable to owners of the parent	**123.2**	**74.2**	**48.9**	**65.9**

1 (1) Factors ① Electricity Sales Volume [Consolidated]

Electricity sales volume for retail was 35.0 billion kWh (down 7.1% YoY) due to a decrease in contracted power within the Kyushu area.
Electricity sales volume for wholesale was 14.8 billion kWh (up 20.3% YoY) mainly due to an increase in transactions of electricity market.
The total electricity sales volume resulted in 49.8 billion kWh (down 0.4% YoY) .

【Consolidated electricity sales volume】 (Billion kWh)

	FY2025 2Q	FY2024 2Q	Change	% YoY
Retail	35.0	37.7	-2.7	-7.1
Lighting	11.7	11.9	-0.2	-1.0
Power	23.3	25.8	-2.5	-9.9
Wholesale	14.8	12.3	2.5	20.3
Total	49.8	50.0	-0.2	-0.4

Note1: Some rounding errors may be observed.
Note2: Includes also consolidated subsidiaries Kyushu Electric Power Transmission and Distribution Co., Inc. Kyuden Mirai Energy Co., Inc. and Kyuden Next Co., Inc. Intersegment transactions have been eliminated.

Crude Oil CIF Price and Exchange Rate

	FY2025 2Q	FY2024 2Q	Change
Crude Oil CIF Price ($/b)	74	87	-13
Exchange Rate (¥/$)	146	153	-7

1 (1) Factors ② Generated and Received Electricity [Consolidated]

Regarding the supply to retail and wholesale customers, we were able to deliver electricity in a stable manner through the comprehensive operation of power generation facilities, including nuclear power, thermal power, water pumping, etc.
As for supply and demand within Kyushu area, we were able to deliver electricity stably through the operation of regulated power sources and the implementation of renewable energy output control based on the government rules.

【Consolidated】 (Billion kWh)

		FY2025 2Q	FY2024 2Q	Change	% YoY
Own facilities *1	**Hydro**	**3.0**	**3.0**	**—**	**-1.4**
	[Water flow rate (%)]	[96.3]	[104.6]	[-8.3]	
	Thermal	**11.7**	**12.1**	**-0.4**	**-3.7**
	Nuclear	**14.1**	**14.2**	**-0.1**	**-0.9**
	[Utilization rate (%)]	[80.8]	[81.5]	[-0.7]	
	New Energy, etc.	**0.7**	**0.7**	**—**	**-1.6**
	Subtotal	**29.4**	**30.0**	**-0.6**	**-2.1**
Interconnection・Electricity received from other companies *2		**24.2**	**24.1**	**0.1**	**0.4**
[Hydro : Figures are included above]		[1.0]	[1.1]	[-0.1]	[-7.5]
[New Energy etc. : Figures are included above]		[11.7]	[11.0]	[0.7]	[6.6]
For water pumping, etc.		**-1.4**	**-1.2**	**-0.2**	**19.4**
Total		**52.3**	**53.0**	**-0.7**	**-1.4**

Note1: Some rounding errors may be observed.
Note2: The difference between the total amount of generated and received electricity and the total amount of electricity sales volume is the amount of power lost, etc.
Note3: Includes also consolidated subsidiaries Kyushu Electric Power Transmission and Distribution Co., Inc. Kyuden Mirai Energy Co., Inc. and Kyuden Next co., Inc. Intersegment transactions have been eliminated.

*1 Own facilities' generation means transmission–end figure.
*2 "Interconnection & other companies'' includes the volume of electricity recognized as of the end of FY2025 2Q.

(Reference) Ratio of Generated and Received Electricity (%)

	FY2025 2Q	FY2024 2Q	Change
Nuclear Power	27.0	26.8	0.2
Renewable Energy *	29.5	28.2	1.3

* Renewable energy represents a total of Solar, Wind, Biomass, Waste, Geothermal and Hydro (excluding pumping) generated by our facilities and other companies.

Note: Some parts of electricity that do not use non-fossil certificates have no value of renewable energy and CO_2 zero emission power.
Those are treated as electricity with the national average CO_2 emissions of electricity, including thermal power generations, etc.

1 (2) Ordinary Revenues and Ordinary Expenses [Consolidated]

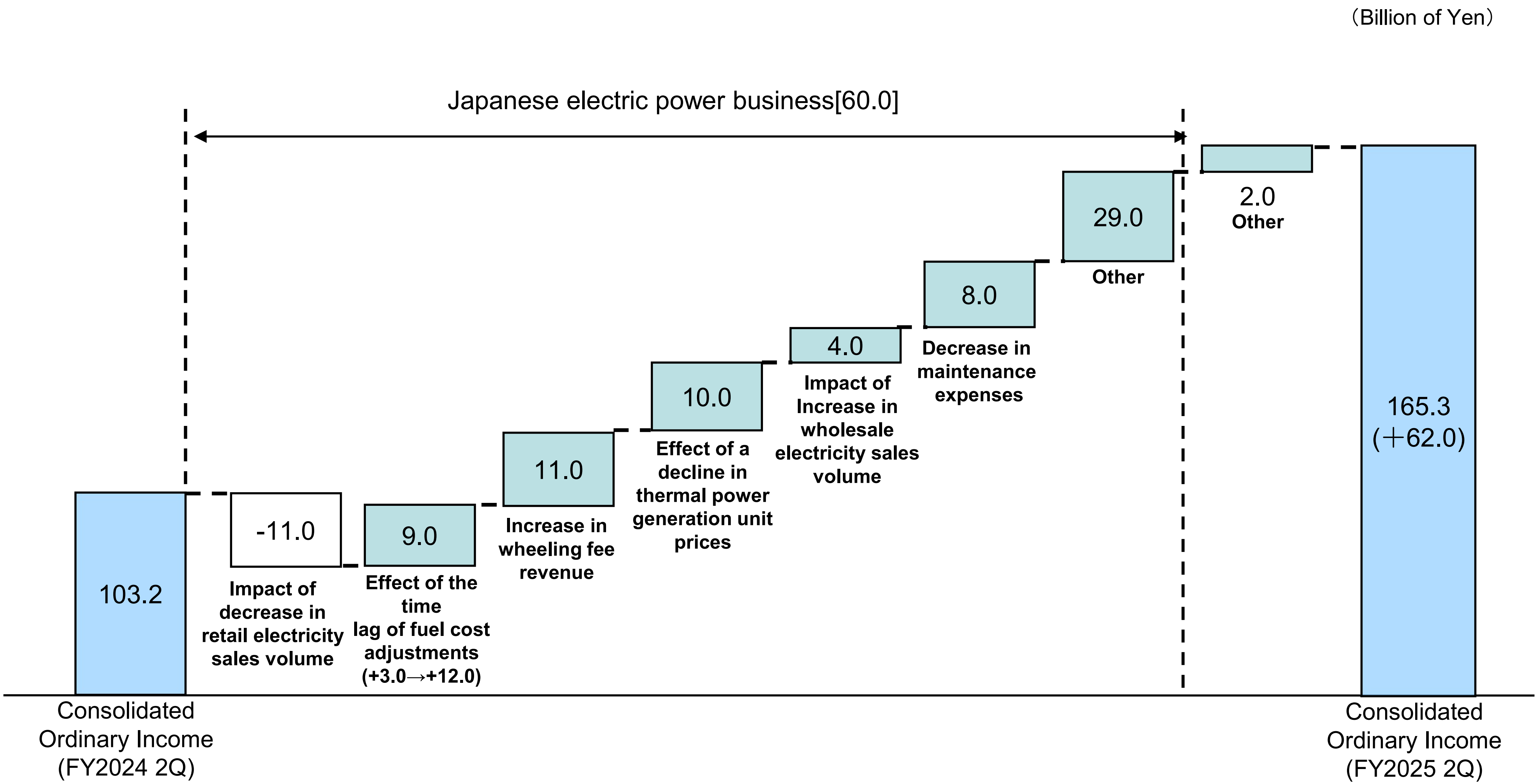
- Revenue decreased by ¥20.9 billion compared to the same period of the previous year mainly due to a decrease in retail electricity sales income related to a decrease in retail electricity volume.
- Expenses decreased by ¥83.0 billion compared to the same period of the previous year mainly due to a reduction in supply-demand related costs resulting from lower fuel prices.

(Billion of Yen)

			FY2025 2Q	FY2024 2Q	Change	Explanations
Ordinary Revenues			1,145.4	1,166.4	-20.9	
	Japanese Electric Power	Retail (Retail etc.)	702.7 (722.3)	730.3 (769.0)	-27.6 (-46.7)	Decrease in retail electricity sales volume -50.0 Unit price difference 22.5 (decrease in subsidies based on the reduction support program*1 19.0)
		Wholesale	192.0	201.0	-8.9	Sold power to other suppliers -8.8
		Others	106.8	112.2	-5.4	Subsidies based on reduction support program -19.0 Wheeling fee revenue (revenue of standard wheeling service) 11.0
	Others		143.8	122.7	21.1	
Ordinary Expenses			980.1	1,063.1	-83.0	
	Japanese Electric Power	Labor	55.4	54.5	0.8	
		Fuel	131.3	179.8	-48.4	Decrease in retail electricity sales volume -35.0 CIF/Exchange difference -32.0 Changes in the energy mix (LNG⇒Coal) -10.0 Increase in wholesale electricity sales volume 21.0
		Purchased power from other utilities and other suppliers	275.8	324.5	-48.7	Purchased power from other suppliers -47.3
		Maintenance	72.5	81.0	-8.4	Related to nuclear power generation facilities -8.5
		Depreciation	92.5	90.2	2.3	
		Nuclear back-end	31.0	33.5	-2.4	
		Others	203.1	200.1	3.0	
	Others		118.1	99.3	18.7	
Ordinary Income			165.3	103.2	62.0	

*1 Subsidies received from the national government based on ‘the electricity and gas rate reduction support program' (same amount, discount on electricity rates)
*2 “Retail etc.” includes subsidies based on the reduction support program.

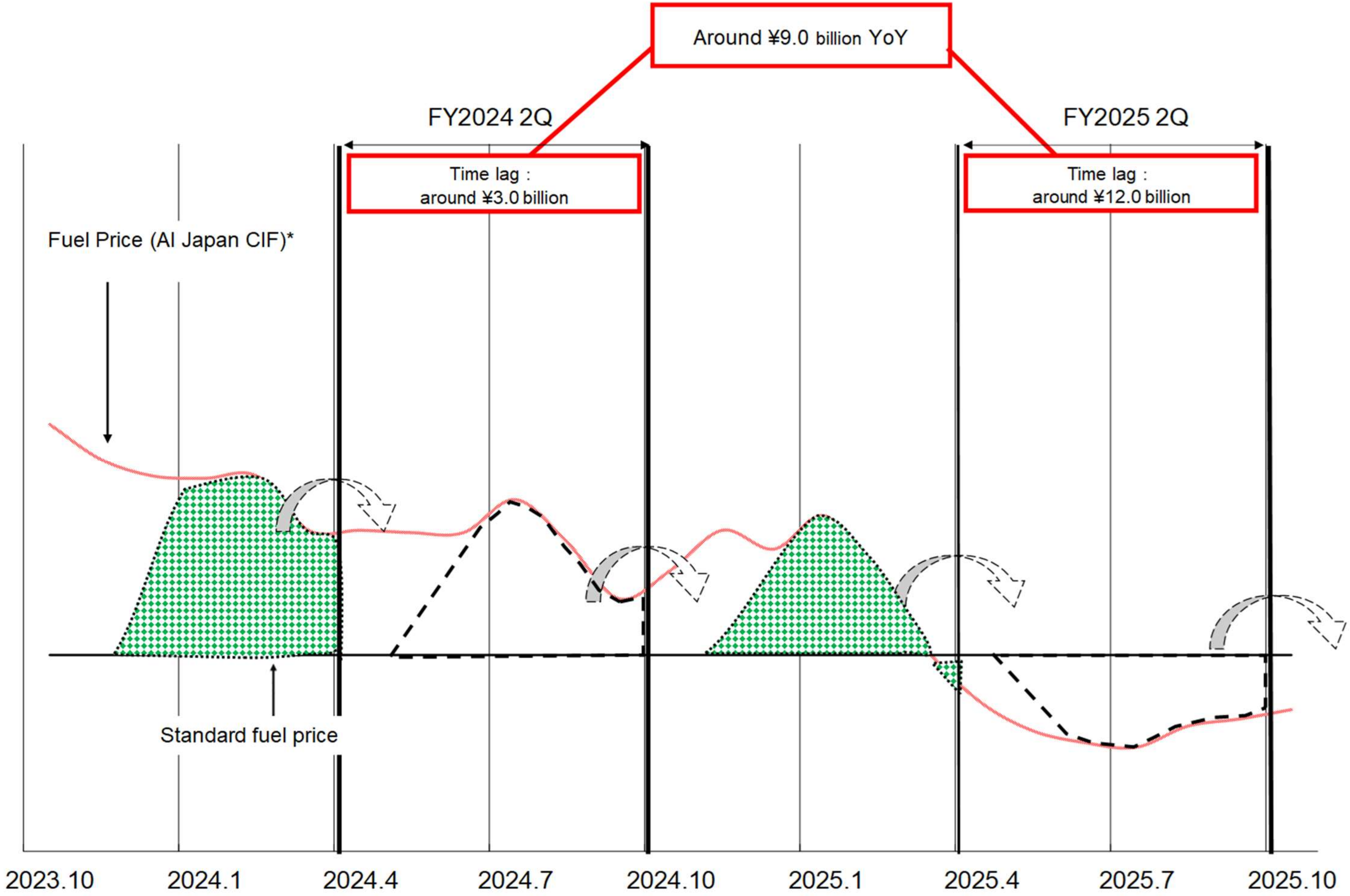
(Reference) Factors Affecting Consolidated Ordinary Income (Compared with FY2024 2Q)



Consolidated ordinary Income excluding the effect of time lag around 100.2

Consolidated ordinary Income excluding the effect of time lag around 153.3

(Reference) Estimate of the effect of time lag of fuel cost adjustments
[Non-consolidated]



*Average fuel market prices (Crude oil･LNG･Coal) at time of expenditure

1 (3) Segment Information [Consolidated]

(Billion of Yen)

			Sales			Ordinary Income		
			FY2025 2Q	FY2024 2Q	Change	FY2025 2Q	FY2024 2Q	Change
Energy services	Japanese Electric Power	Power Generation and Sales Business	[857.5] 930.8	[908.6] 989.6	[-51.0] -58.8	120.3	53.9	66.4
		Transmission and Distribution Businesses	[137.0] 363.3	[127.6] 367.6	[9.4] -4.2	19.2	25.9	-6.7
		Inter-segment transactions eliminated	-295.3	-317.1	21.7	―	―	―
		Subtotal	[994.6] 998.8	[1,036.2] 1,040.1	[-41.6] -41.3	139.6	79.9	59.7
	Overseas Business		[1.7] 1.7	[1.7] 1.7	[―] ―	4.8	4.1	0.6
	Other Energy Services Business		[70.8] 154.5	[59.1] 143.3	[11.7] 11.1	12.9	15.0	-2.0
ICT Services Business			[50.5] 65.9	[43.4] 58.0	[7.1] 7.8	4.5	2.4	2.1
Urban Development Business			[7.9] 13.6	[8.5] 14.1	[-0.5] -0.4	2.0	2.1	-0.1
Others			[2.0] 4.5	[2.0] 4.8	[―] -0.2	0.2	0.1	―
Inter-segment transactions eliminated			-111.3	-111.1	-0.2	1.0	-0.6	1.6
Total			1,127.7	1,151.1	-23.3	165.3	103.2	62.0

Note 1: The above amounts represent figures prior to elimination of transactions among segments.
Note 2: Figures in [ ] represent sales excluding transactions among group companies.
Note 3: Effective April 1, 2025, the retail electricity business of Kyuden Mirai Energy Co., Inc. was transferred to Kyuden Next Co., Inc. Starting from FY2025 Q1, the business segment of Kyuden Next Co., Inc. has been reclassified from "Other Energy Services Business" to "Power Generation and Sales Business." The segment information for the same period in the previous fiscal year has been disclosed to reflect this revised segment classification.

2 Financial Status for FY2025 2Q[Consolidated]

Assets were ¥5,873.7 billion (an increase of ¥99.7 billion from the end of FY2024) mainly due to an increase in other current assets such as adjustment grants related to feed-in tariff (FIT) not yet due for payment and inventories.

Liabilities were ¥4,745.5 billion (an increase of ¥2.8 billion from the end of FY2024) mainly due to an increase in interest-bearing debt despite a reduction in other current liabilities, including unpaid construction costs.

Equity was ¥1,128.2 billion (an increase of ¥96.9 billion from the end of FY2024), mainly due to the recording of net income attributable to owners of the parent despite a decrease due to dividend payments.

As a result, equity ratio increased by 1.4 points to 18.7% compared with the end of FY2024.

（Billion of Yen）

	Sep.30, 2025	Mar.31, 2025	Change
Assets	**5,873.7**	**5,774.0**	**99.7**
Liabilities	**4,745.5**	**4,742.7**	**2.8**
[Interest-bearing Debt: Figures are included above]	[3,781.1]	[3,718.8]	[62.3]
Equity	**1,128.2**	**1,031.2**	**96.9**
Equity Ratio (%)	**18.7**	**17.3**	**1.4**
Excluding preferred shares	**15.3**	**13.8**	**1.5**

3 Forecasts of Interim Dividends for FY2025

Regarding the interim dividend forecast for FY2025, we plan to distribute a dividend of ¥25 per common share, taking into account the performance of the current fiscal year as well as the medium to long-term financial outlook and balance.

Additionally, for Class B preferred shares, we plan to distribute an interim dividend of ¥ 1,450,000 per share.

Since the last announcement in April,

Sales (no change)

Ordinary Income (increase)

Net Income (increase)

Consolidated Sales	: **2,250.0** billion of yen
Consolidated Ordinary Income	: **190.0** billion of yen (Increase by 30 billion)
Consolidated Net Income	: **140.0** billion of yen (Increase by 20 billion)

In terms of the Forecasts of Financial Results for FY2025, there is a change to the previous forecasts in light of the latest supply-demand trends.

Sales are expected to be approximately ¥2,250.0 billion, with no change from the previous forecasts.

Ordinary income is expected to be approximately ¥190.0 billion, exceeding the previous forecasts, due to the time-lag effect of the fuel cost adjustment system and an increase in the demand within Kyushu area due to high summer temperatures.

Net income attributable to owners of the parent is expected to be approximately ¥140.0 billion, exceeding the previous forecasts.

4 Financial Forecasts for FY2025 (continuation)

(Billion of Yen)

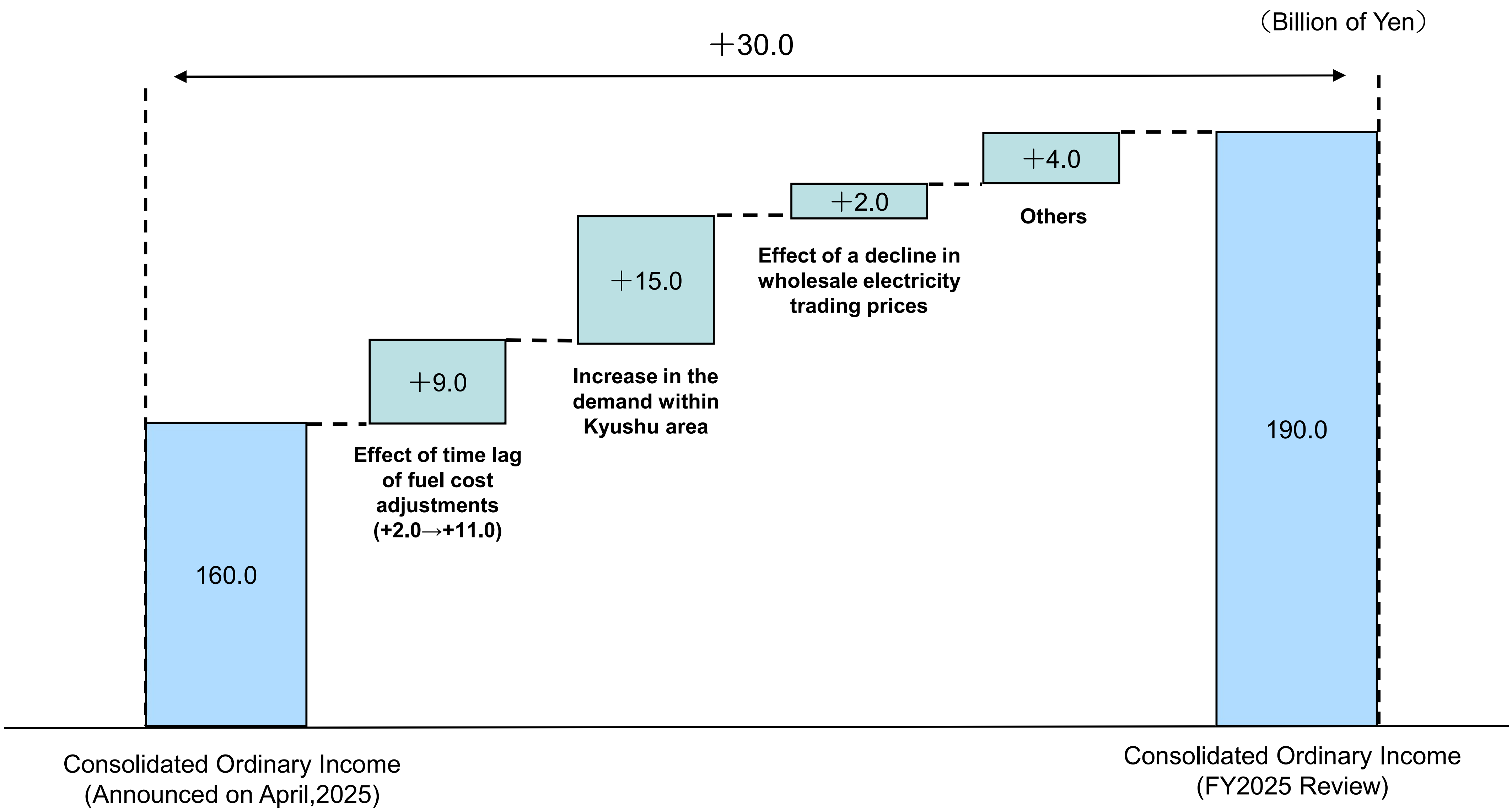
	This announcement	Previous announcement(April)	Change	% YoY
Sales	2,250.0	2,250.0	–	–
Operating Income	210.0	180.0	30.0	16.7
Ordinary Income	190.0	160.0	30.0	18.8
Net Income attributable to owners of the parent	140.0	120.0	20.0	16.7

(Reference) Key Factors

	This announcement	Previous announcement(April)	Change
Retail (billion kWh)	68.9	70.4	-1.5
Wholesale (billion kWh)	30.0	27.7	2.3
Total Volume (billion kWh)	98.9	98.1	0.8
Crude Oil CIF Price ($/b)	74	80	-6
Exchange Rate (¥/$)	148	145	3
Nuclear transmission-end figure (billion kWh) [Utilization rate (%)]	28.5 [82.0]	29.2 [84.1]	-0.7 [-2.1]

Note: Electricity sales volume includes also consolidated subsidiaries Kyushu Electric Power Transmission and Distribution Co., Inc. Kyuden Mirai Energy Co., Inc. and Kyuden Next Co., Inc. Intersegment transactions have been eliminated.

(Reference) Factors Affecting Consolidated Ordinary Income (Compared with the April forecast)



5 Forecasts of Year-End Dividends for FY2025

Regarding the year-end dividend forecast for FY2025, there have been no changes since the last announcement. We plan to distribute a dividend of ¥25 per common share (¥50 per year), taking into account the performance of the current fiscal year as well as the medium to long-term financial outlook and balance.

Additionally, for Class B preferred shares, we plan to distribute a dividend of ¥1,450,000 per share (¥2,900,000 per year).

Reference　Segment Information for FY2025 2Q

① Power Generation and Sales Business

Sales : 930.8 billion of yen (down 5.9% YoY)

Ordinary Income : 120.3 billion of yen (up 123.2% YoY)

Sales were ¥930.8 billion (down 5.9% YoY) mainly due to a decrease in retail electricity sales volume, which led to lower retail electricity sales income.

Ordinary income was ¥120.3 billion (up 123.2% YoY). Despite a decline in retail electricity sales volume, profit improved due to the time-lag effect of the fuel cost adjustment system and a reduction in supply-demand related costs.

(Billion of Yen)

	FY2025 2Q	FY2024 2Q	Change	% YoY
Ordinary Revenues [Sales : Figures are included above]	**939.5** [930.8]	**997.5** [989.6]	**-58.0** [-58.8]	**-5.8** [-5.9]
Ordinary Expenses	**819.1**	**943.6**	**-124.5**	**-13.2**
Ordinary Income	**120.3**	**53.9**	**66.4**	**123.2**

[Power and Electricity Sales Business]
Power generation and retail business in Japan, etc.

② Transmission and Distribution Business

Sales : 363.3 billion of yen (down 1.2% YoY)

Ordinary Income : 19.2 billion of yen (down 25.9% YoY)

Sales were ¥363.3 billion (down 1.2% YoY) mainly due to a decrease in revenue resulting from decline in the unit price of adjustment grants related to the supply-demand adjustment.
Ordinary income was ¥19.2 billion (down 25.9% YoY) due to the same factors.

（Billion of Yen）

	FY2025 2Q	FY2024 2Q	Change	% YoY
Ordinary Revenues [Sales : Figures are included above]	**364.2** [363.3]	**368.8** [367.6]	**-4.5** [-4.2]	**-1.2** [-1.2]
Ordinary Expenses	**345.0**	**342.8**	**2.1**	**0.6**
Ordinary Income	**19.2**	**25.9**	**-6.7**	**-25.9**

[Transmission and Distribution Business]

Power transmission and distribution business in Kyushu, etc.

③ Overseas Business

Sales : 1.7 billion of yen (down 3.0% YoY)
Ordinary Income : 4.8 billion of yen (up 16.6% YoY)

Sales were ¥1.7 billion (down 3.0% YoY).
Ordinary income was ¥4.8 billion (up 16.6% YoY). Despite a decrease in share of profit of entities accounted for using the equity method, profit improved mainly due to the recognition of foreign exchange gains and a gain on the sale of shares of subsidiaries.

（Billion of Yen）

	FY2025 2Q	FY2024 2Q	Change	% YoY
Ordinary Revenues [Sales : Figures are included above]	**10.8** [1.7]	**9.6** [1.7]	**1.2** [－]	**12.7** [-3.0]
Ordinary Expenses	**5.9**	**5.4**	**0.5**	**9.7**
Ordinary Income	**4.8**	**4.1**	**0.6**	**16.6**
Share of profit of entities accounted for using the equity method: Figures are included above	2.4	6.2	-3.7	-60.3

[Overseas Business]
Power generation and transmission and distribution business outside of Japan, etc.

④ Other Energy Services Business

Sales : 154.5 billion of yen (up 7.8% YoY)
Ordinary Income : 12.9 billion of yen (down 13.7% YoY)

Sales were ¥154.5 billion (up 7.8% YoY) mainly due to an increase in Gas / LNG sales.
Ordinary income was ¥12.9 billion (down 13.7 % YoY) mainly due to decline in maintenance of electricity-related facilities and an increase in cost of sales.

(Billion of Yen)

	FY2025 2Q	FY2024 2Q	Change	% YoY
Ordinary Revenues [Sales : Figures are included above]	**159.5** [154.5]	**147.4** [143.3]	**12.0** [11.1]	**8.2** [7.8]
Ordinary Expenses	**146.5**	**132.4**	**14.1**	**10.7**
Ordinary Income	**12.9**	**15.0**	**-2.0**	**-13.7**
Share of profit of entities accounted for using the equity method: Figures are included above	3.4	2.4	0.9	40.3

[Other Energy Services Business]

Businesses that contribute to stable power supply, such as construction and maintenance of electrical equipment, Gas / LNG sales business, Coal sales business, renewable energy business, etc.

⑤ ICT Services Business

Sales : 65.9 billion of yen (up 13.6% YoY)

Ordinary Income : 4.5 billion of yen (up 87.5% YoY)

Sales were ¥65.9 billion (up 13.6% YoY) mainly due to an increase in sales of information systems for municipalities.
Ordinary income was ¥4.5 billion (up 87.5% YoY) mainly due to a decrease in depreciation expenses related to optical broadband services.

(Billion of Yen)

	FY2025 2Q	FY2024 2Q	Change	% YoY
Ordinary Revenues [Sales : Figures are included above]	**66.6** [65.9]	**58.4** [58.0]	**8.2** [7.8]	**14.1** [13.6]
Ordinary Expenses	**62.0**	**55.9**	**6.1**	**11.0**
Ordinary Income	**4.5**	**2.4**	**2.1**	**87.5**
Share of profit of entities accounted for using the equity method: Figures are included above	0.04	-0.10	0.15	—

[ICT Services Business]

Data communication business, optical broadband business, telecommunications construction and maintenance business, information system development business, data center business, etc.

⑥ Urban Development Business

Sales : 13.6 billion of yen (down 3.3% YoY)

Ordinary Income : 2.0 billion of yen (down 6.6% YoY)

Sales were ¥13.6 billion (down 3.3% YoY) mainly due to a decline in sales of all-electric homes.
Ordinary income was ¥2.0 billion (down 6.6% YoY) due to the same factors.

(Billion of Yen)

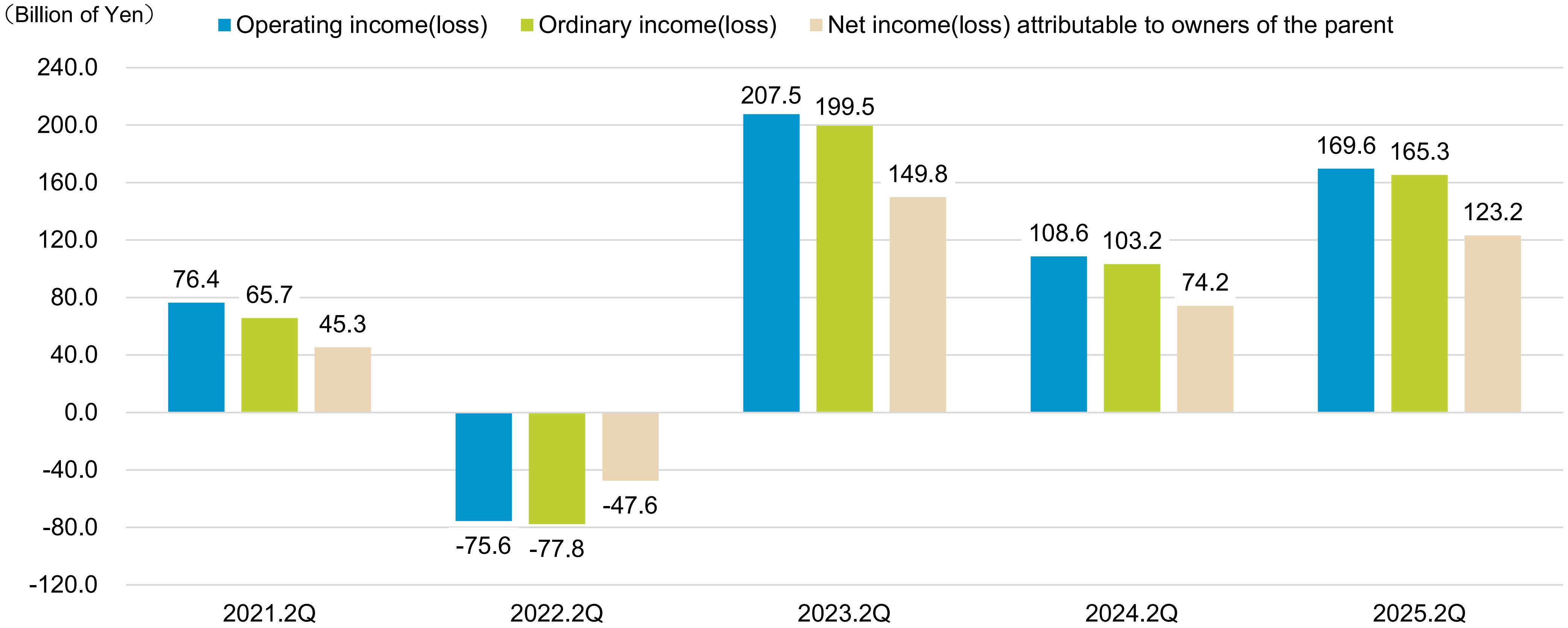
	FY2025 2Q	FY2024 2Q	Change	% YoY
Ordinary Revenues [Sales : Figures are included above]	**14.2** [13.6]	**14.7** [14.1]	**-0.5** [-0.4]	**-3.4** [-3.3]
Ordinary Expenses	**12.2**	**12.5**	**-0.3**	**-2.9**
Ordinary Income	**2.0**	**2.1**	**-0.1**	**-6.6**
Share of profit of entities accounted for using the equity method: Figures are included above	0.10	0.15	-0.04	-29.9

[Urban Development Business]

Real estate development and management business, public-private partnership, etc.

Appendix

Operating Income/Loss, Ordinary Income/Loss and Net Income/Loss[Consolidated]

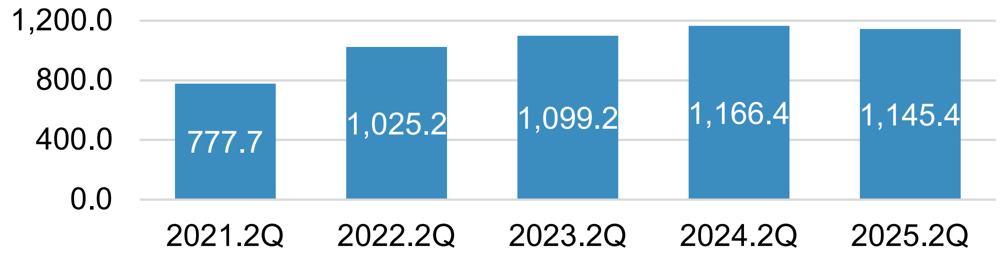


Ordinary revenues

（Billion of Yen）

2025.2Q	2024.2Q	Change	% YoY
1,145.4	1,166.4	-20.9	-1.8

【 Ordinary revenues 】

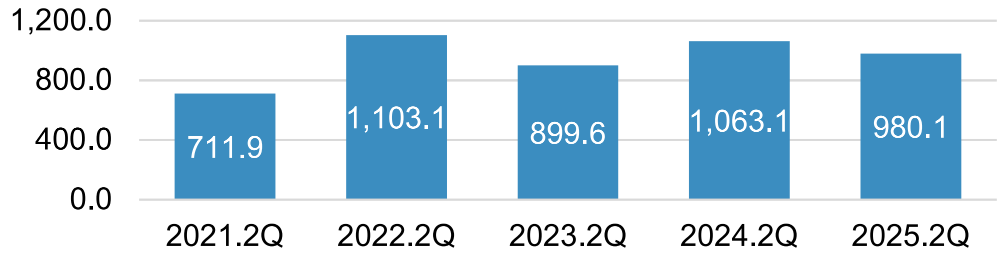


Ordinary expenses

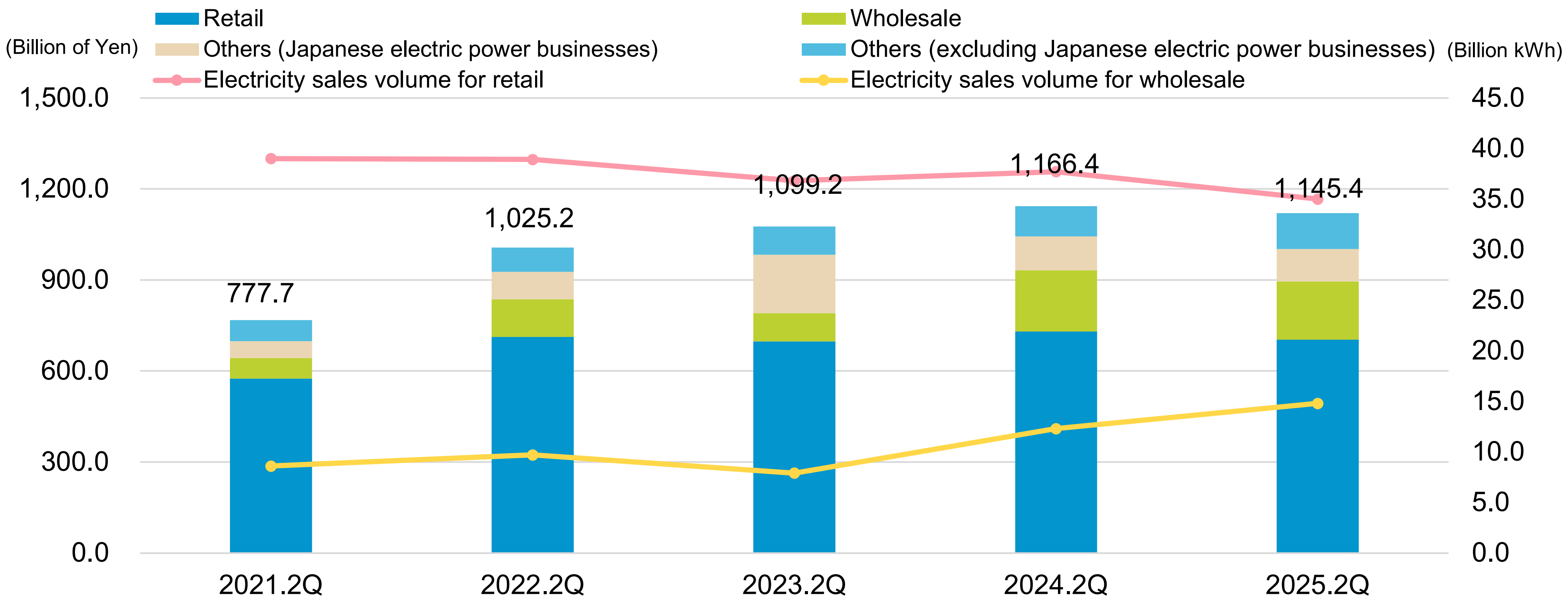
（Billion of Yen）

2025.2Q	2024.2Q	Change	% YoY
980.1	1,063.1	-83.0	-7.8

【 Ordinary expenses 】



Ordinary Revenues[Consolidated]



(Billion of Yen)

		2025.2Q	2024.2Q	2023.2Q	2022.2Q	2021.2Q
Japanese electric power businesses	Retail	702.7	730.3	697.1	712.3	575.1
	Wholesale	192.0	201.0	93.3	123.9	67.5
	Others	106.8	112.2	192.8	90.2	55.9
Others		143.8	122.7	115.8	98.7	79.1
Ordinary revenues		1,145.4	1,166.4	1,099.2	1,025.2	777.7
(Reference) Sales		1,127.7	1,151.1	1,085.3	1,010.6	771.5

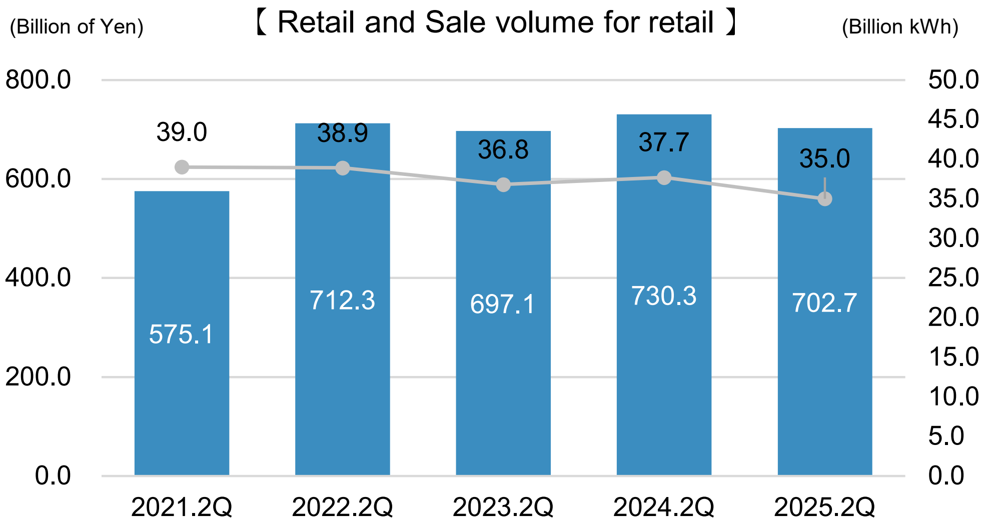
Electricity sales volume for retail (Billion kWh)	35.0	37.7	36.8	38.9	39.0
Electricity sales volume for wholesale (Billion kWh)	14.8	12.3	7.9	9.7	8.6

Retail, Wholesale and Others[Japanese electric power business]

Retail

(Billion of Yen)

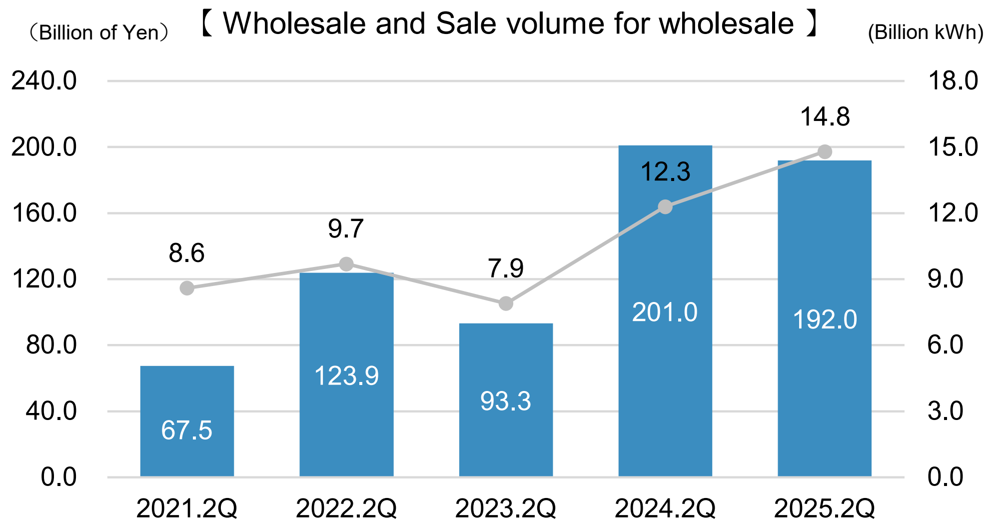
2025.2Q	2024.2Q	Change	% YoY
702.7	730.3	-27.6	-3.8



Wholesale

(Billion of Yen)

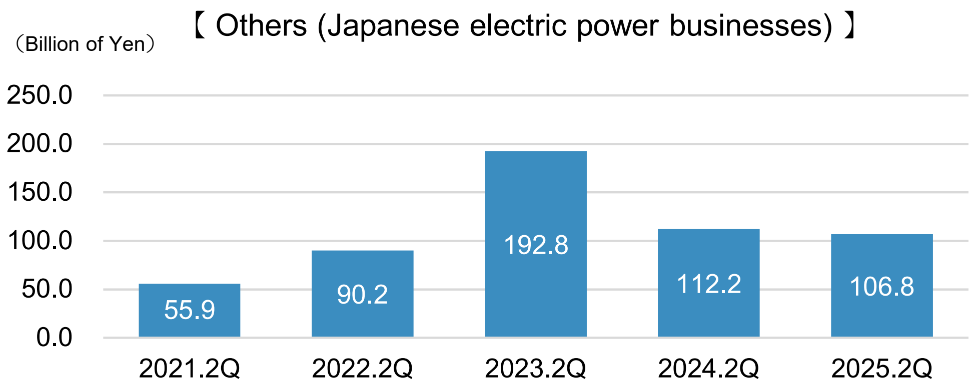
2025.2Q	2024.2Q	Change	% YoY
192.0	201.0	-8.9	-4.5



Others (Japanese electric power businesses)

(Billion of Yen)

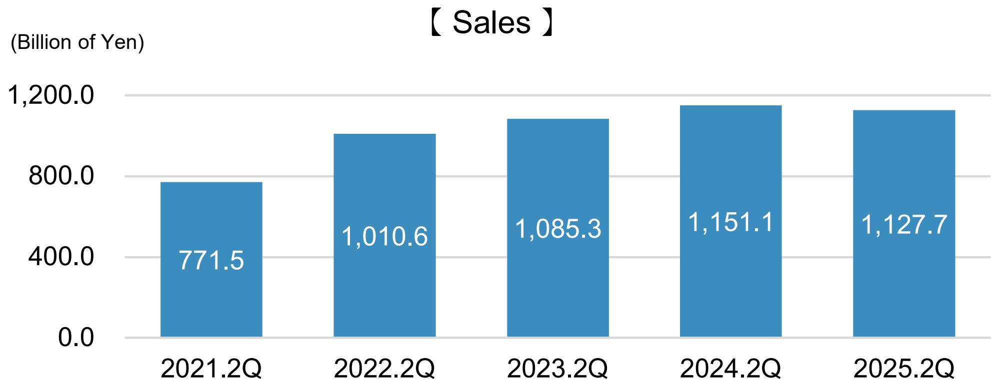
2025.2Q	2024.2Q	Change	% YoY
106.8	112.2	-5.4	-4.9



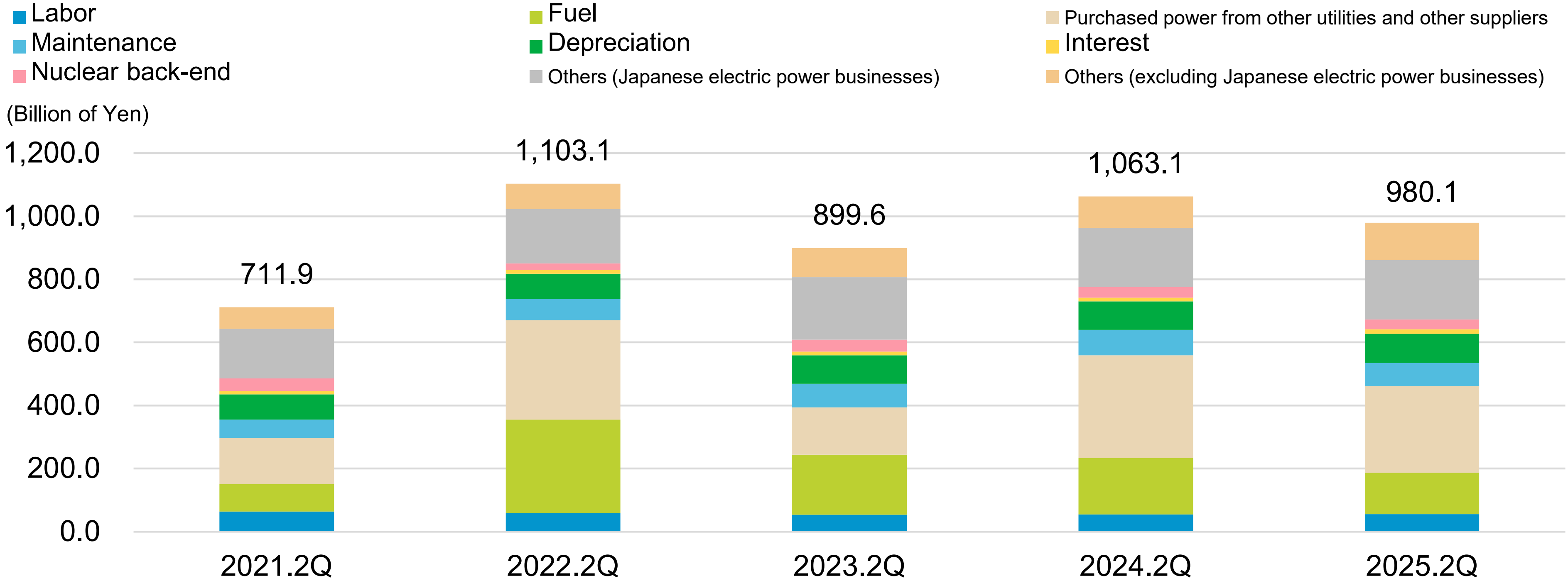
(Reference) Sales [Consolidated]

(Billion of Yen)

2025.2Q	2024.2Q	Change	% YoY
1,127.7	1,151.1	-23.3	-2.0



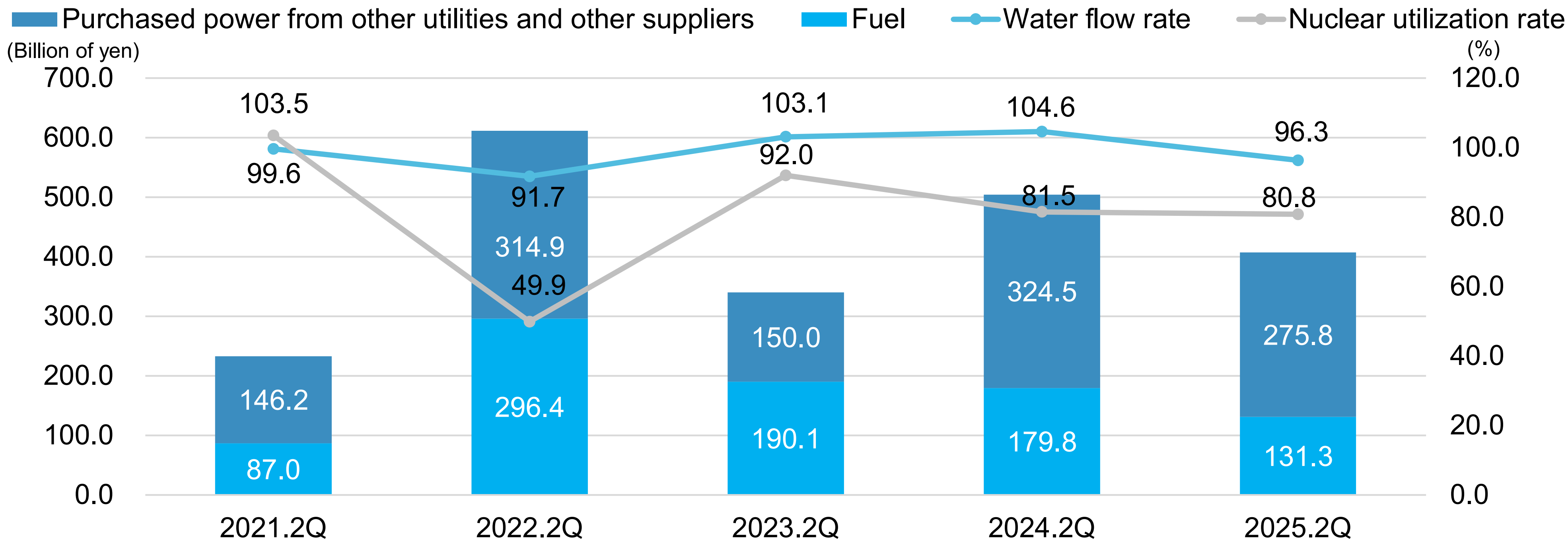
Ordinary Expenses[Consolidated]



(Billion of Yen)

		2025.2Q	2024.2Q	2023.2Q	2022.2Q	2021.2Q
Japanese electric power businesses	Labor	55.4	54.5	54.1	58.7	63.9
	Fuel	131.3	179.8	190.1	296.4	87.0
	Purchased power from other utilities and other suppliers	275.8	324.5	150.0	314.9	146.2
	Maintenance	72.5	81.0	74.9	67.7	58.4
	Depreciation	92.5	90.2	90.2	80.3	80.0
	Interest	14.3	11.7	11.4	11.1	11.0
	Nuclear back-end	31.0	33.5	38.3	21.1	39.2
	Others	188.8	188.3	197.4	172.6	157.3
Others		118.1	99.3	92.7	80.0	68.6
Ordinary Expenses		980.1	1,063.1	899.6	1,103.1	711.9
(Reference) Operating expenses		958.1	1,042.5	877.7	1,086.3	695.0

Fuel and Purchased power from other utilities and other suppliers [Japanese electric power business]



(Billion of Yen)

	2025.2Q	2024.2Q	2023.2Q	2022.2Q	2021.2Q
Fuel	131.3	179.8	190.1	296.4	87.0
Purchased power from other utilities and other suppliers	275.8	324.5	150.0	314.9	146.2

Water flow rate(%)	96.3	104.6	103.1	91.7	99.6
Nuclear utilization rate(%)	80.8	81.5	92.0	49.9	103.5

(Reference1) All Japan CIF prices

	2025.2Q	2024.2Q	2023.2Q	2022.2Q	2021.2Q
Coal ($/t)	119	154	193	379	140
LNG ($/t)	578	618	615	1,042	529
Crude oil ($/b)	72	86	83	113	73

(Reference2) Fuel consumption

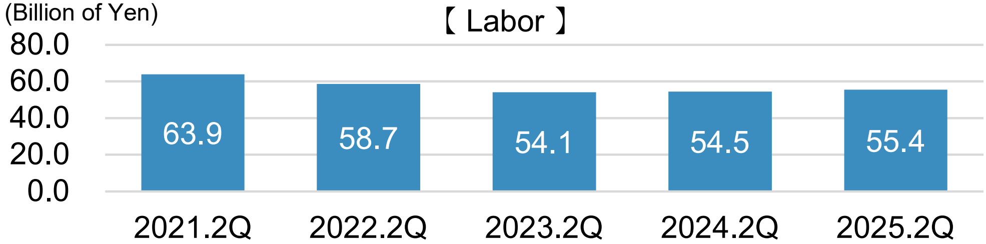
	2025.2Q	2024.2Q	2023.2Q	2022.2Q	2021.2Q
Coal (ten thousand ton)	280	255	246	386	167
LNG (ten thousand ton)	58	76	72	103	72
Crude oil (ten thousand kiloliter)	0.5	0.8	0.7	0.3	0.6

Labor, Maintenance, Depreciation, Interest, Nuclear back-end, and Others 【Japanese electric power business】

Labor

(Billion of Yen)

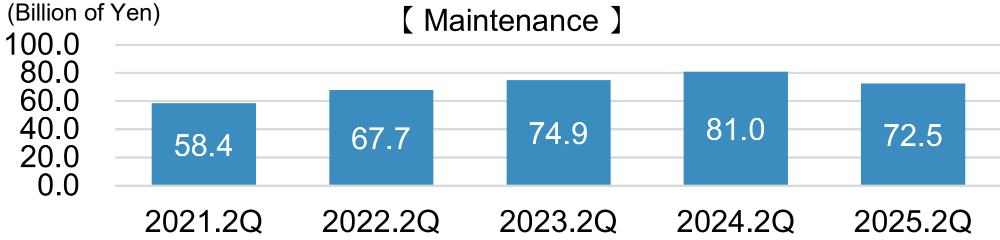
2025.2Q	2024.2Q	Change	% YoY
55.4	54.5	0.8	1.6



Maintenance

(Billion of Yen)

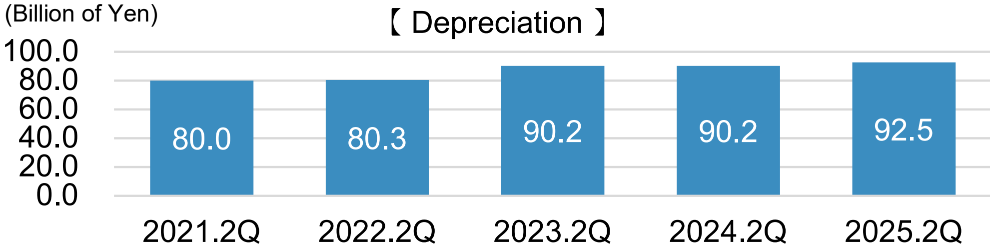
2025.2Q	2024.2Q	Change	% YoY
72.5	81.0	-8.4	-10.5



Depreciation

(Billion of Yen)

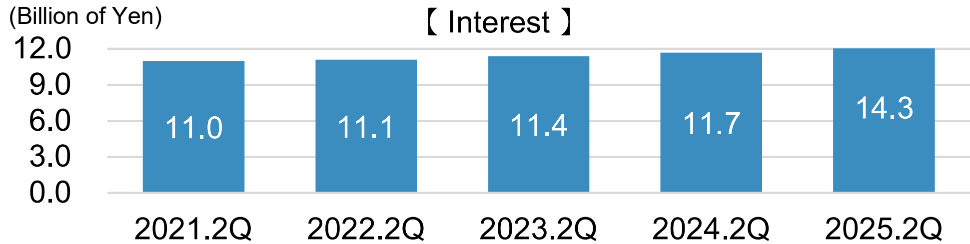
2025.2Q	2024.2Q	Change	% YoY
92.5	90.2	2.3	2.6



Interest

(Billion of Yen)

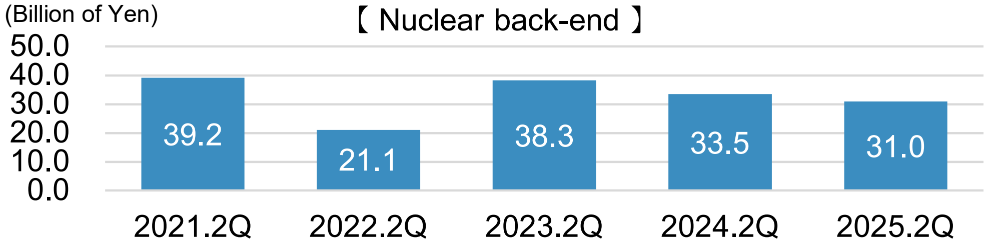
2025.2Q	2024.2Q	Change	% YoY
14.3	11.7	2.5	22.0



Nuclear back-end

(Billion of Yen)

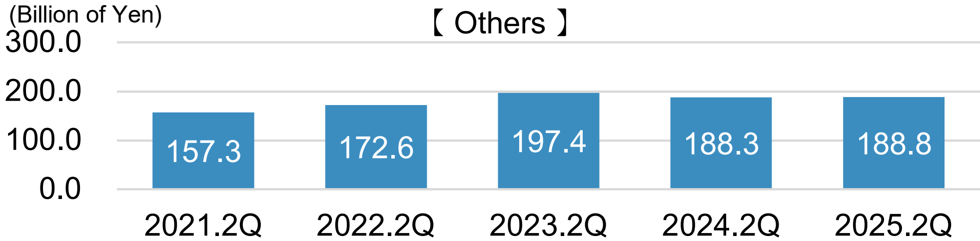
2025.2Q	2024.2Q	Change	% YoY
31.0	33.5	-2.4	-7.3



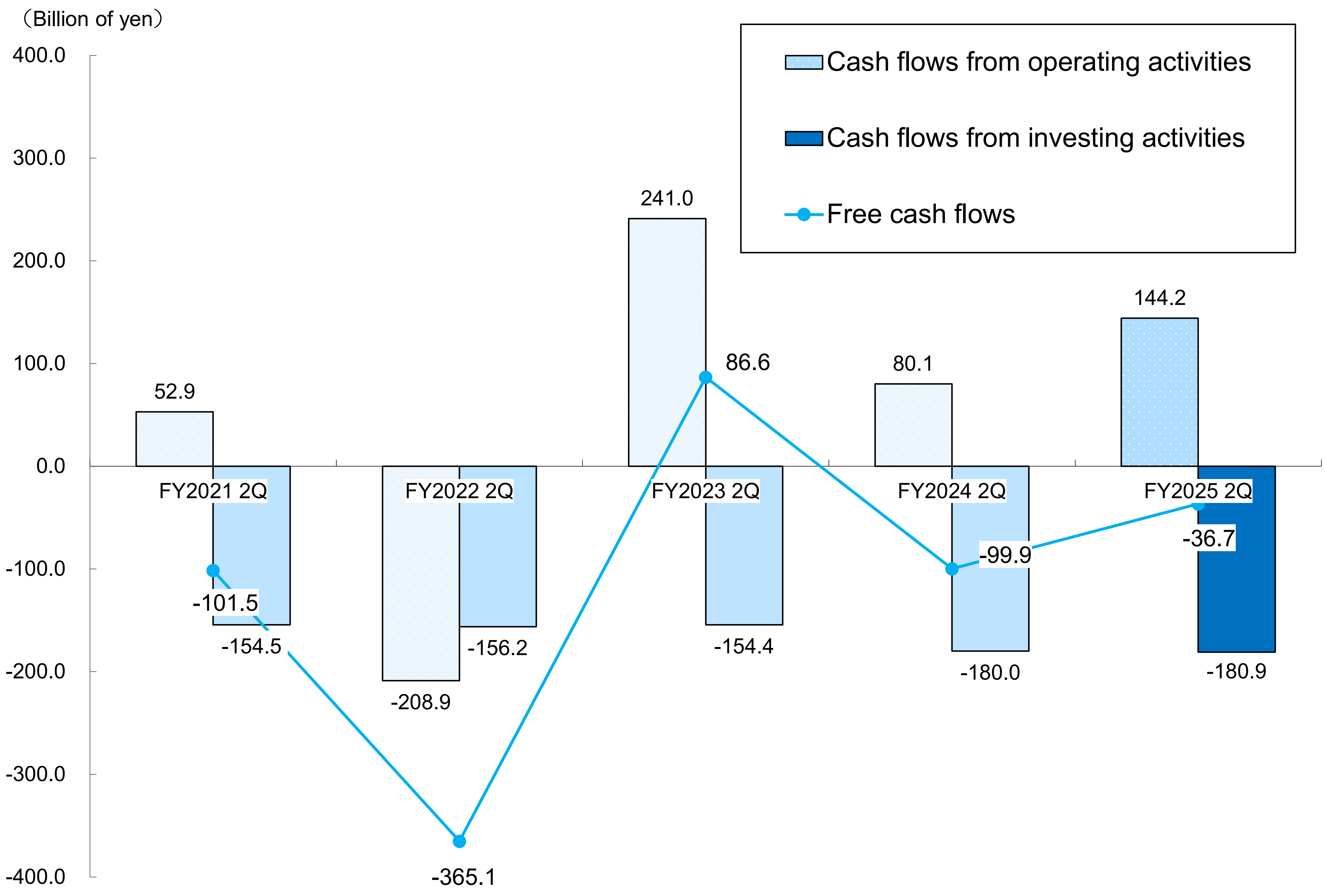
Others (Japanese electric power businesses)

(Billon of Yen)

2025.2Q	2024.2Q	Change	% YoY
188.8	188.3	0.4	0.3



Free cash flows 〔Consolidated〕



Forecasts of Financial Results for FY2025
Effect of Fluctuations related to Key factors [Consolidated]

	Key factors		Effect of fluctuations*
	FY2025	(Reference) Second half of FY2025	
Crude Oil CIF Price ($/b)	74	75	(High crude oil price per 1$/b) Around -0.1 billion of yen
Exchange Rate (¥/$)	148	150	(Depreciation of the yen per 1¥/$) Around -0.4 billion of yen
Nuclear transmission-end figure (billion kWh) [Utilization rate (%)]	28.5 [82.0]	14.4 [83.2]	(Per +1%) Around +1.0 billion of yen

* The impact on profit/loss in case Key Factors in the second half of FY2025 fluctuate.

For more information, please contact:

Investor Relations Group

Corporate Strategy Division

KYUSHU ELECTRIC POWER CO.,INC.

TEL : +81 92 726 1575

URL :https://www.kyuden.co.jp/english_ir_index.html

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