

March 26, 2026

Kyushu Electric Power Co., Inc.

Decision on Transition to a Holding Company Structure – Aiming for further growth of the Group –

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Kyushu Electric Power Co., Inc. (the "Company") has been preparing to transition to a holding company structure with the aim of achieving group management from an overall optimization perspective and autonomous and prompt business operations ([as previously announced on October 31, 2025](#)).

At a meeting of the Board of Directors held today, the Company resolved the following matters:

- ① subject to the approval under special resolution at the 102nd Ordinary General Meeting of Shareholders scheduled to be held on June 25, 2026, to establish Kyuden Holdings Inc. a holding company (hereinafter referred to as the "Holding Company"), on October 1, 2026; and
- ② to transition to a holding company structure through the transfer of related businesses and the reorganization of Group companies on April 1, 2027.

Accordingly, we hereby announce the above as follows.

Press Release

1. Procedures and Schedule for Transitioning to Holding Company Structure

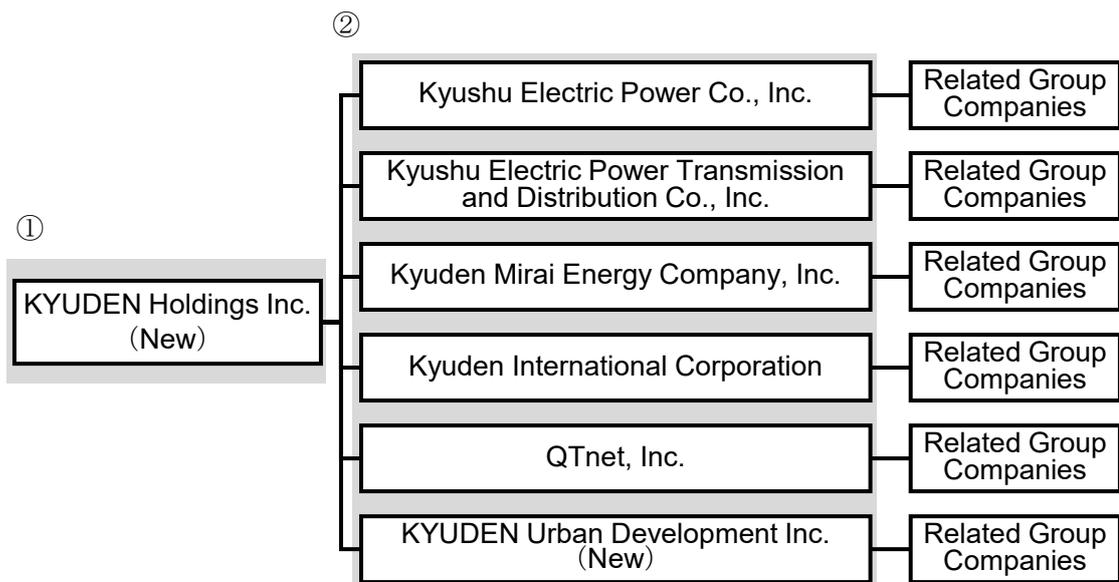
① Establishment of the Holding Company

On October 1, 2026, the Company will establish the Holding Company as a new company that will become the Company's sole parent company.

② Transfer of Related Businesses and Restructuring of Major Business companies

On April 1, 2027, the Company will transfer its hydroelectric power generation business and urban development business to Kyuden Mirai Energy Co., Ltd. and Kyuden Urban Development Inc., a newly established company, respectively.

In addition, on the same date, the Company will reorganize its major operating companies so that they will become subsidiaries directly held by the Holding Company.



Press Release

2. Overview of the Holding Company (Planned)

(1) Name	KYUDEN Holdings Inc.
(2) Location	1-82 Watanabe-dori 2-chome, Chuo-ku, Fukuoka City, Fukuoka Prefecture
(3) Title and Name of Representative	Representative Director, President & Chief Executive Officer Masaru Nishiyama
(4) Business Description	Management of Group companies and related businesses
(5) Capital	JPY 237,304,863,699
(6) Date of Establishment	October 1, 2026
(7) Fiscal Year End	March 31

3. Organization of the Holding Company (Planned)

