

Financial Data Book 2026

(For the fiscal year ended March 31, 2026)



Issue Date June 2026

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Note : Each year in this Financial Data Book shows the data of the Fiscal Year started April 1. FY2025 dates from April 1, 2025 to March 31, 2026.

Overview of the Kyuden Group

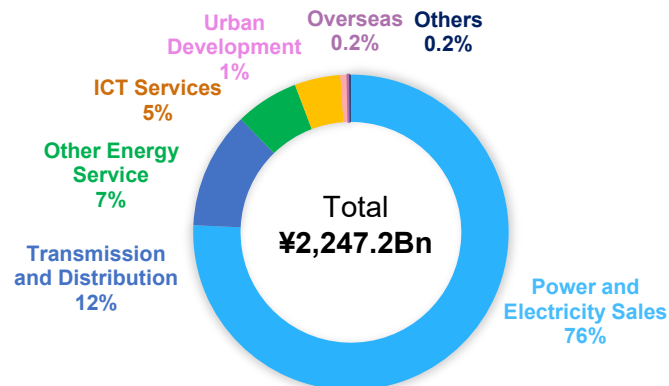
Overview of Kyushu Electric Power as of March 31, 2026

- Company Name: Kyushu Electric Power Company, Incorporated
- Date of Establishment: May 1, 1951
- Paid-in Capital: ¥237.3 Bn
- Number of Employees: Non-consolidated 4,383
Consolidated 21,189

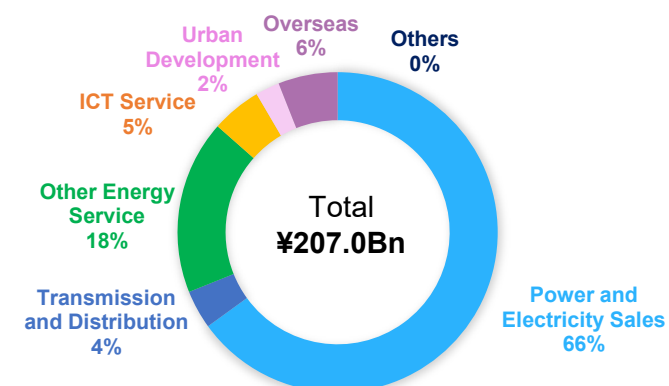
【Business Segment】

Power and Electricity Sales Business	Power generation and retail business in Japan, etc.
Transmission and Distribution Business	Transmission and Distribution business within the Kyushu area, etc.
Other Energy Services Business	Stable energy supply business as construction and maintenance of electrical equipment, Sales of natural gas and LNG business, Sales of coal business, Renewable energy business, etc.
ICT Services Business	Data communications business, Optical broadband service business, Telecommunications construction and maintenance business, Developments for information system business, Data centers business, etc.
Urban Development Business	Urban development business, Real estate business, Public-private partnership, etc.
Overseas Business	Overseas power generation business, Transmission and Distribution businesses, etc.
Others	The fee-based nursing home business, Outsourcing office work business, Temporary staffing business, etc.

Consolidated Operating Revenue in FY2025 *1

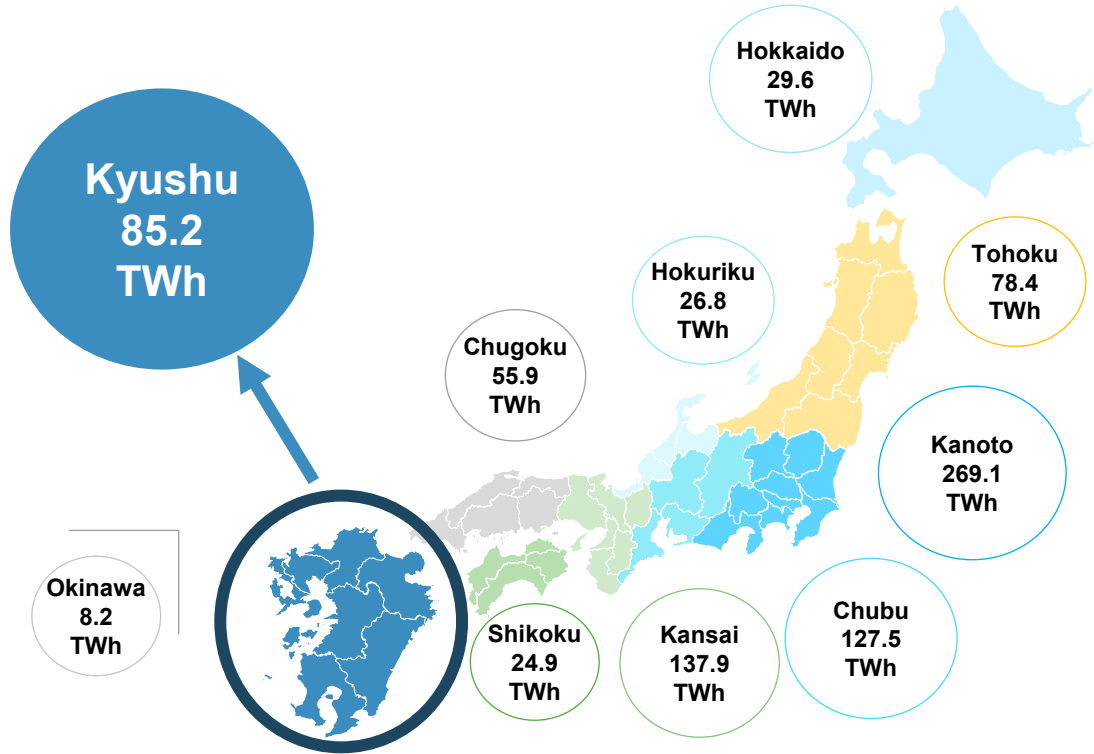


Consolidated Ordinary Income in FY2025 *2



Reference: Our main service area - About Kyushu

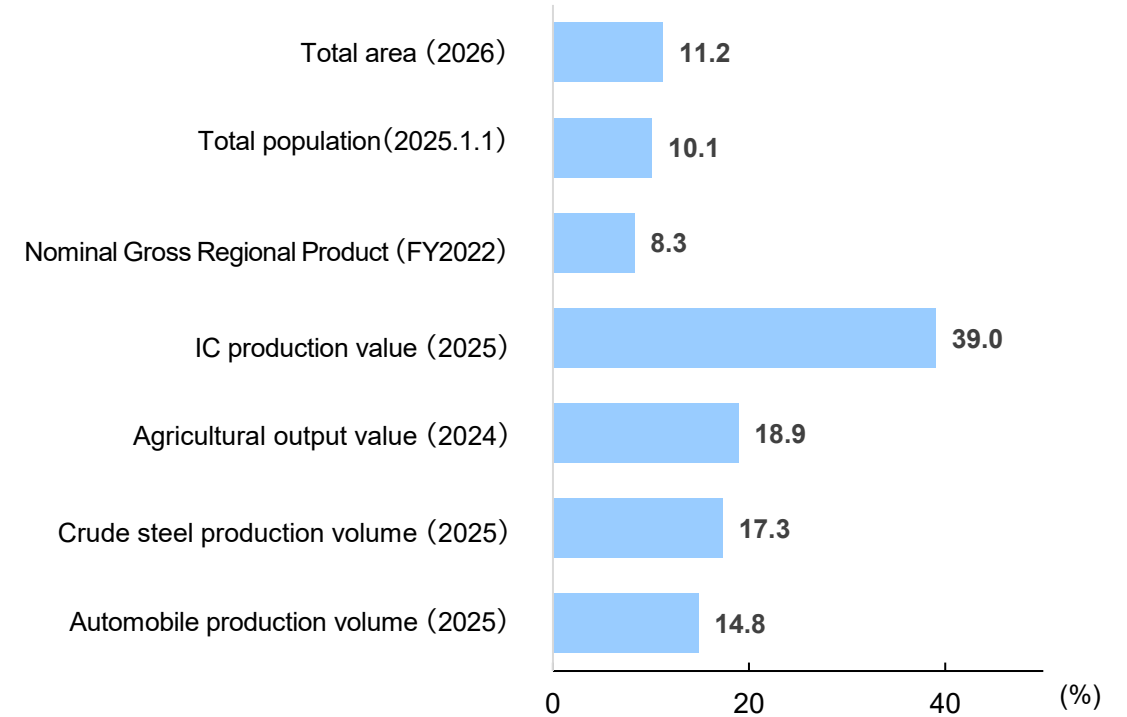
Electricity demand per region in Japan (FY2025)



Nationwide: 843.4 TWh

Source: "Demand assumptions for the entire country and by supply area in FY2026" by Organization for Cross-regional Coordination of Transmission Operators, JAPAN (OCCTO). All figures are on a sending-end basis and represent estimated actual results for FY2025.

Kyushu's share compared to Japan overall



◆ Overview of Kyushu

Area: 42,230 km²
 Population: Over 12 million
 GDP: USD 375 billion

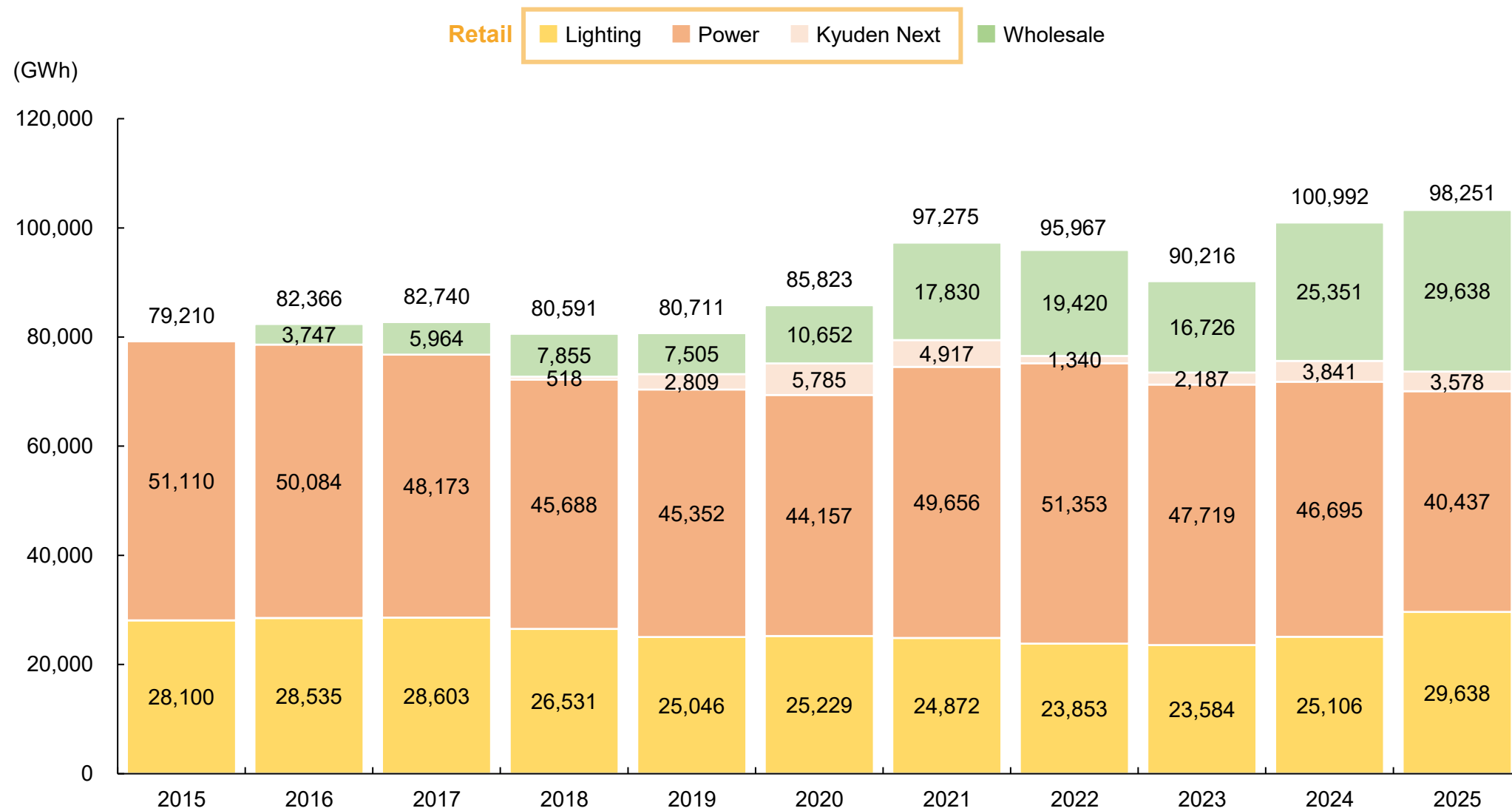
Source: Kyushu Bureau of Economy, Trade and Industry, Ministry of Economy "Current Status of the Kyushu Economy (2025 Edition)"

Section1 Electricity Demand and Supply

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Electricity Sales

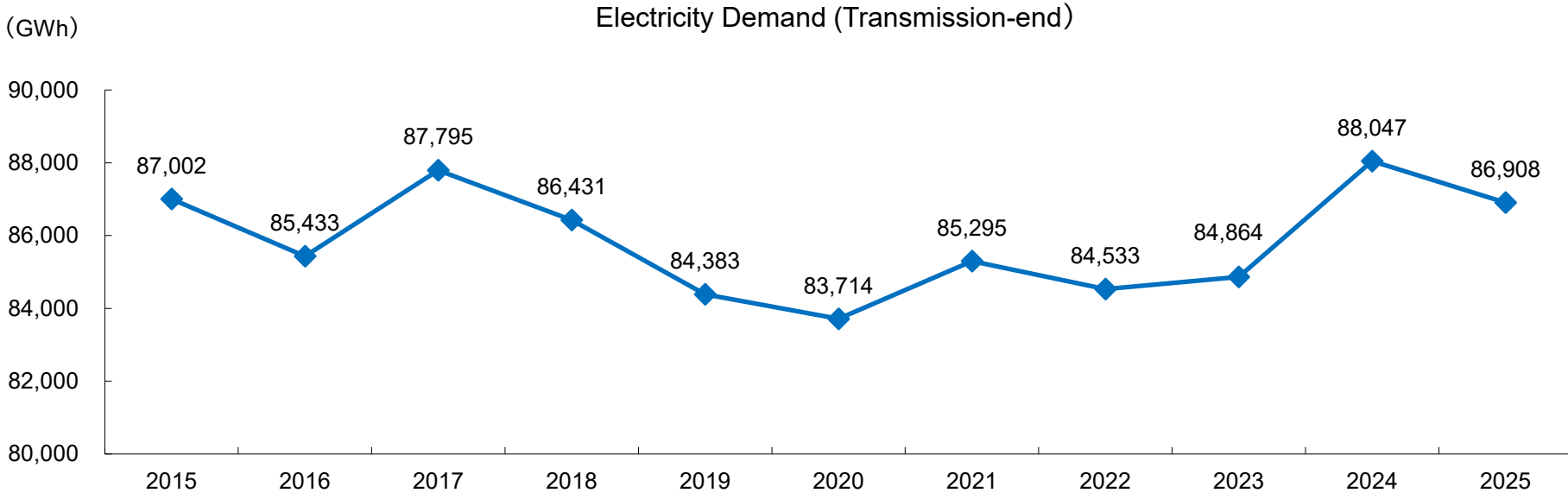


(Note1) Lighting and Power represent retail electricity sales volumes of Kyushu Electric Power and Kyushu Electric Power Transmission and Distribution.

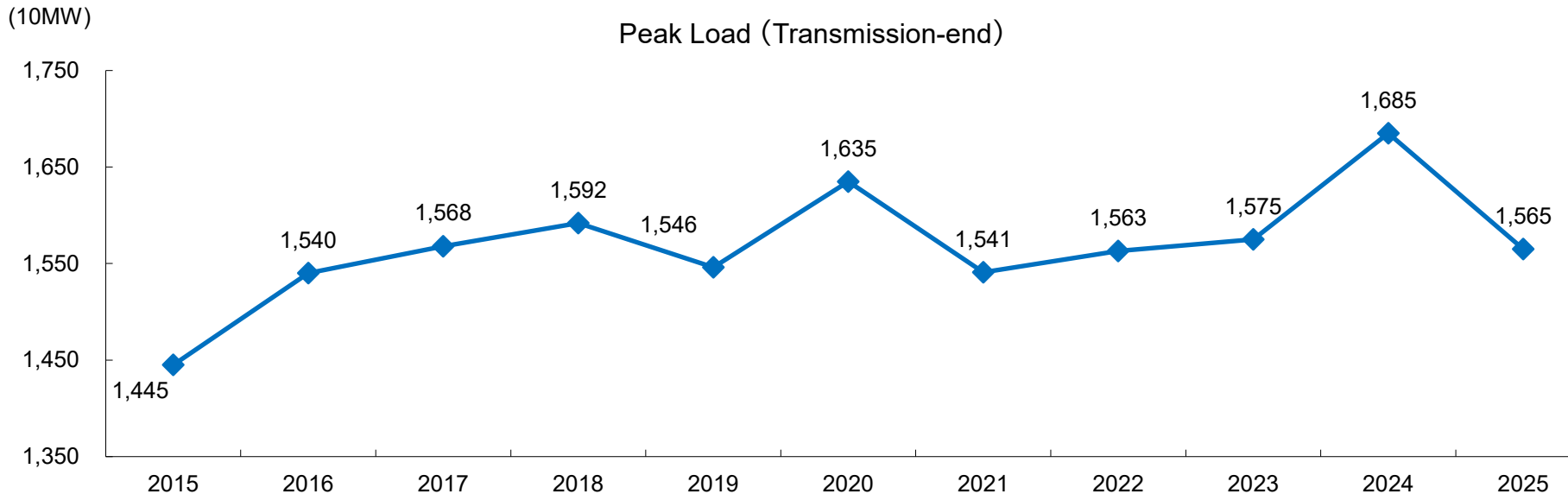
(Note2) Kyuden Next represents the company's retail electricity sales volume (total of Lighting and Power). The company succeeded to the retail electricity business previously operated by Kyuden Mirai Energy on April 1, 2025.

(Note3) Wholesale represents wholesale electricity sales volumes of Kyushu Electric Power, Kyushu Electric Power Transmission and Distribution, Kyuden Mirai Energy, and Kyuden Next.

Electricity Demand, Peak Load (Transmission-end)

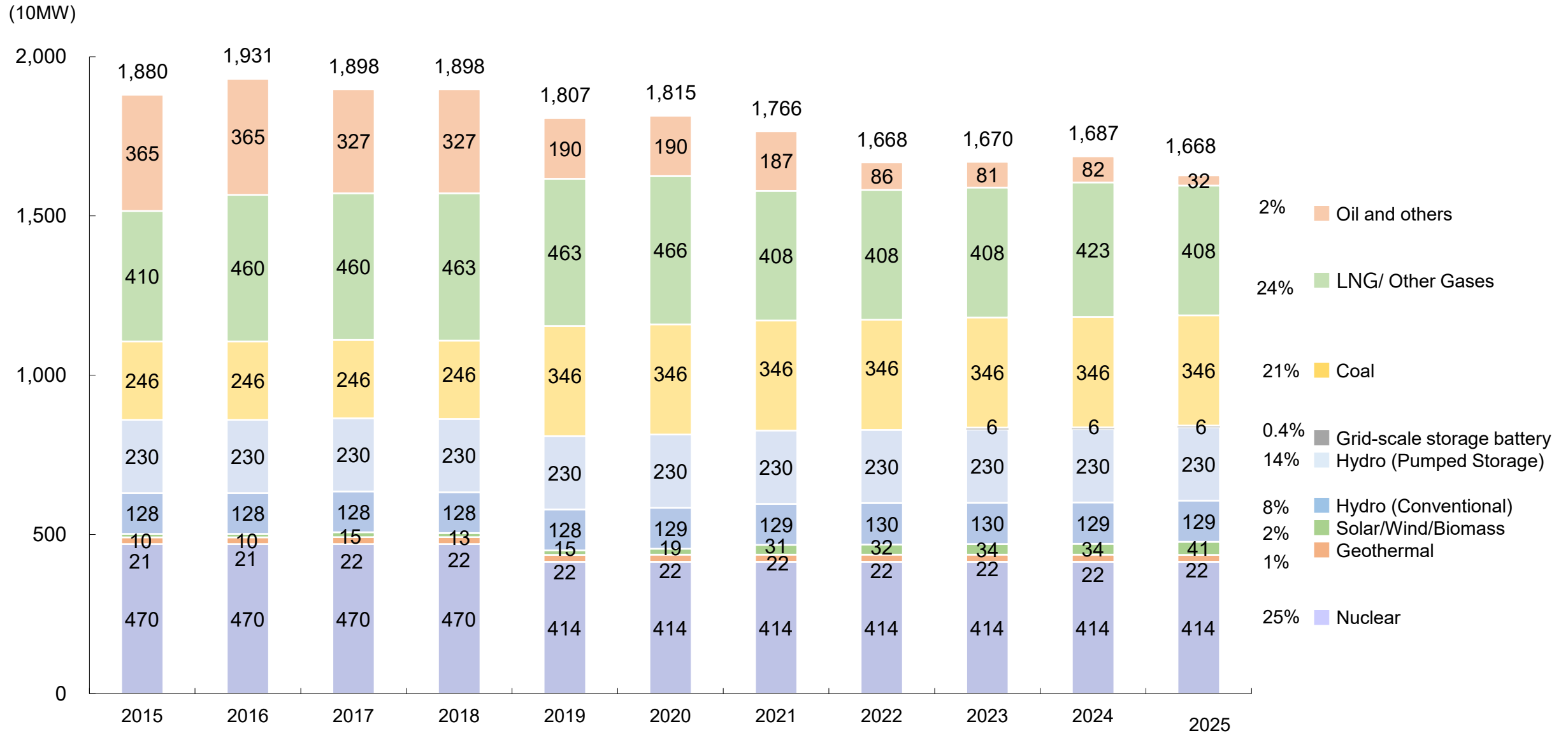


(Note1) For 2015, the value represents gross electricity generation.



(Note1) Peak Load shows the average power of top three days during summer. (Note2) Figures are on internal supply and demand basis till 2015, on the Kyushu area basis from 2016.

Capacity by Energy Source



Note 1: Up to 2017, figures represent the generation capacity of Kyushu Electric Power, Kyushu Electric Power Transmission and Distribution, and Kyuden Mirai Energy. From 2018 onward, figures represent the generation capacity of Kyushu Electric Power and Kyushu Electric Power Transmission and Distribution for thermal, pumped storage, and nuclear power, while renewable energy and battery storage capacity are shown on an equity share basis, including group companies.

Note 2: Following the revision of the Electricity Business Act (effective April 2023), grid storage batteries are now classified under generation assets and have been included from 2023.

Electricity Generated and Received

(GWh)

FY		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
Own facilities	Hydro	4,804	4,788	4,653	5,099	4,810	4,730	4,541	4,417	4,439	4,840	4,678	
	Thermal	LNG	24,702	26,047	24,115	12,355	6,981	13,365	10,543	14,304	10,522	9,117	7,133
		Coal	16,293	17,032	16,147	13,248	18,026	18,345	14,502	20,319	14,250	14,308	16,071
		Oil etc.	6,513	2,536	2,998	928	884	887	889	883	872	923	899
	Total	47,508	45,615	43,260	26,531	25,891	32,597	25,935	35,506	25,644	24,348	24,103	
	Nuclear	8,632	12,455	14,339	28,812	28,667	21,676	31,852	20,077	31,689	30,822	28,621	
	New energy	1,309	1,133	1,092	1,038	1,170	1,189	1,323	1,330	1,400	1,442	1,411	
Total	62,253	63,991	63,344	61,480	60,538	60,193	63,651	61,330	63,171	61,452	58,812		
Interconnection - Received Electricity from Other companies	Hydro	1,944	1,757	1,657	1,516	1,453	1,354	1,282	1,536	1,636	1,654	1,364	
	New energy	7,081	8,596	9,994	11,319	12,494	15,093	17,815	19,473	19,258	20,461	21,413	
	Other	14,887	9,640	6,889	3,464	13,202	16,700	22,633	20,771	13,289	25,535	24,076	
	Total	23,912	19,993	18,540	16,299	27,148	33,147	41,730	41,779	34,183	47,650	46,853	
For water pumping etc		-677	-1,306	-1,627	-2,035	-2,229	-2,374	-2,305	-2,309	-2,116	-2,304	-2,896	
Total		85,488	82,678	80,257	75,744	85,458	90,966	103,076	100,801	95,238	106,798	102,769	

Reference: Ratio of Generated and Received Electricity

(%)

Nuclear Power	17.9	38.0	33.5	23.8	30.9	19.9	33.3	28.9	27.9
Renewable Energy	20.3	23.2	21.5	22.9	22.8	25.1	26.6	25.1	26.3

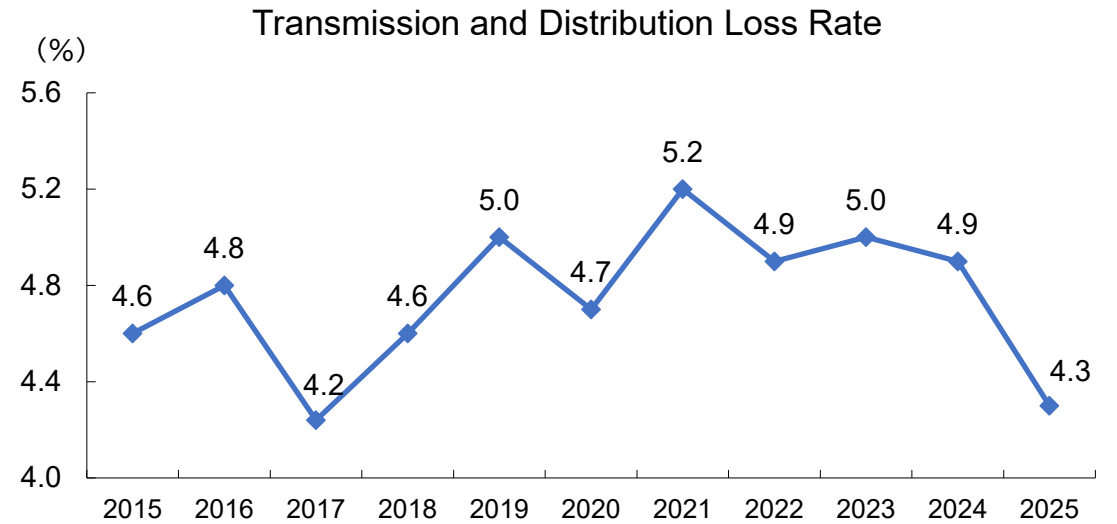
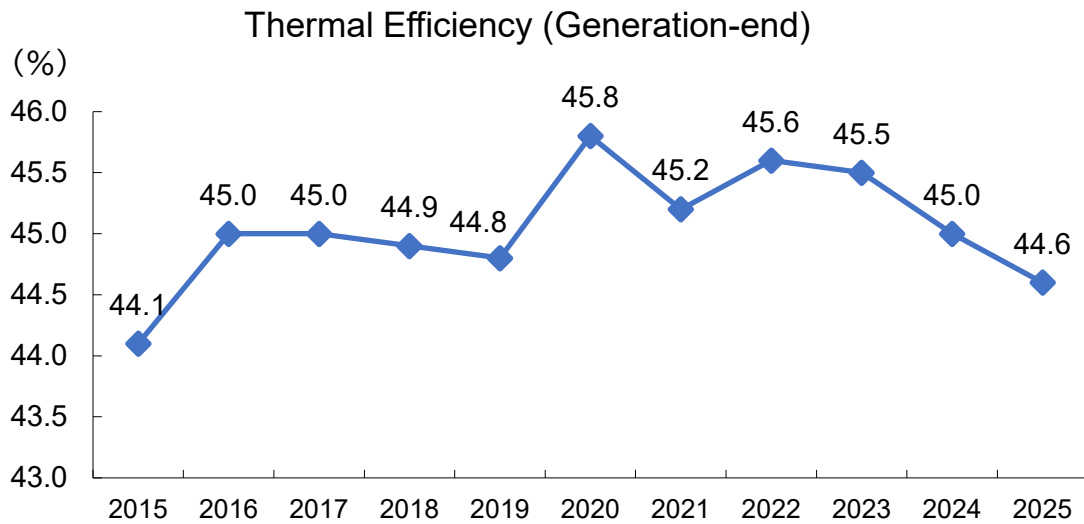
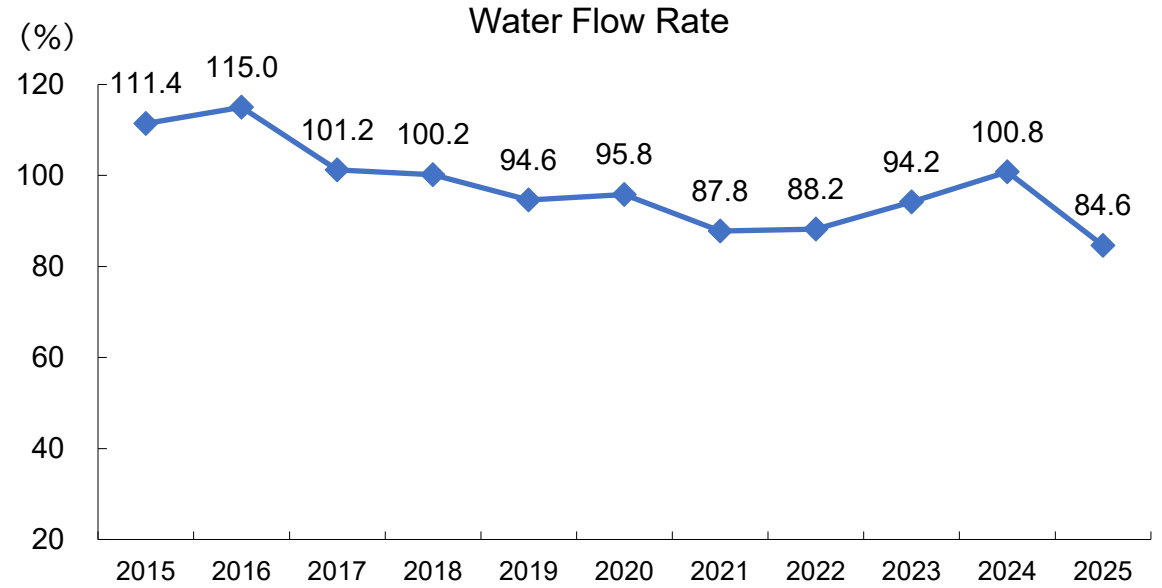
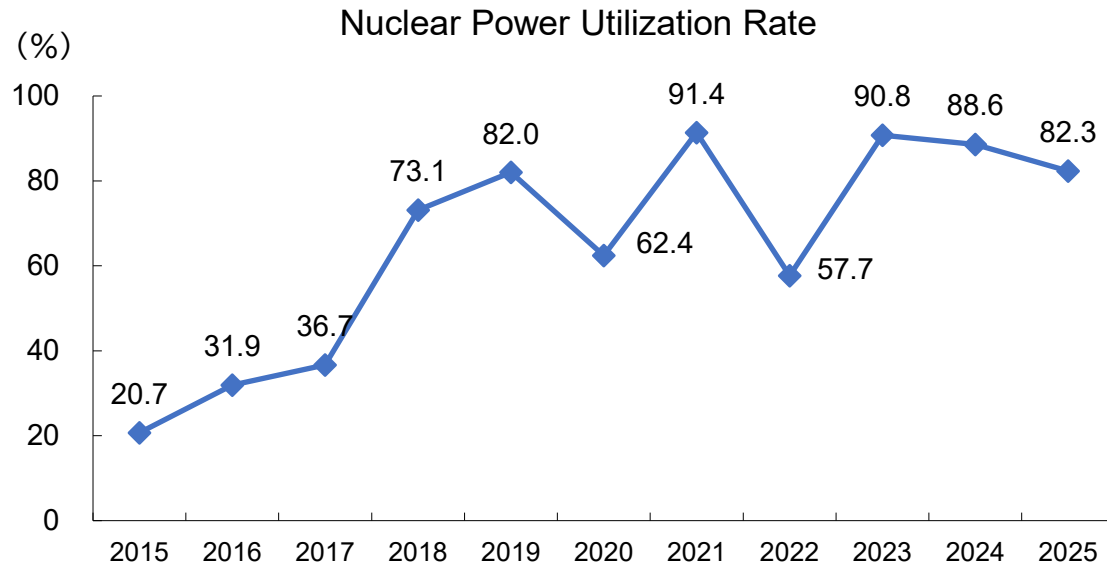
Note 1: Figures are based on generation-end data up to 2015, and on transmission-end data from 2016 onward.

Note 2: Until 2018, the figures represent Kyushu Electric Power only. From 2019, the figures include Kyushu Electric Power and its consolidated subsidiaries (Kyushu Electric Power Transmission and Distribution, Kyuden Mirai Energy and Kyuden Next), with internal transactions eliminated.

Note 3: From 2019, the figures were revised to align with total electricity sales, so transmitted power is no longer deducted.

Note 4: Renewable energy represents a total of Solar, Wind, Biomass, Waste, Geothermal and Hydro (excluding pumping) generated by our facilities and other companies. Some parts of electricity that do not use non-fossil certificates have no value of renewable energy and CO2 zero emission power. Those are treated as electricity with the national average CO2 emissions of electricity, including thermal power generations, etc.

Nuclear Power Utilization Rate, Water Flow Rate, Thermal Efficiency, Loss Rate



Note: Numbers given for the lower heating value standard.—Calculated based on conversion factors from the Outlook of Energy Statistics (Revised in 2013 and 2018).

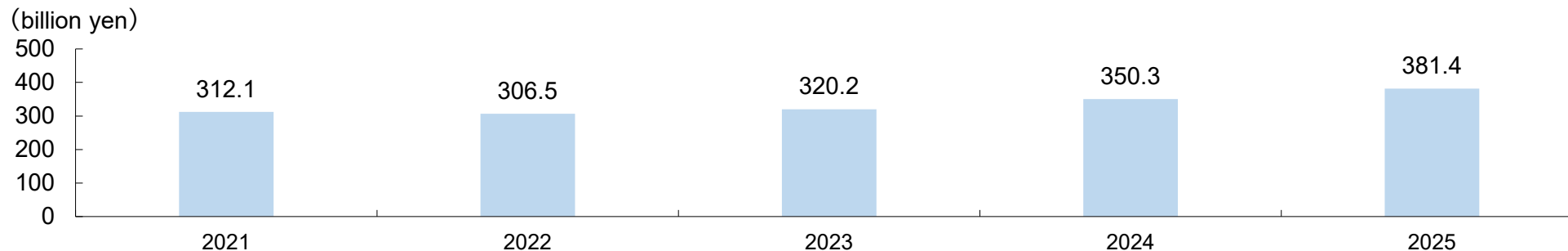
Note: Till 2019, the figures are for supply demand of Kyushu Electric Power. From 2020, the figures are on the Kyushu area basis.

Section2 Capital Investment

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Capital Expenditure (Consolidated)



Items		2021	2022	2023	2024	2025
Power and Retail businesses	Hydro	19.2	16.7	22.1	27.3	26.3
	Thermal	4.1	1.1	6.7	8.7	4.1
	Nuclear	83.0	75.4	49.8	53.6	56.1
	New energy	2.4	3.9	2.8	3.8	8.8
	Business/Others	6.3	4.5	11.2	5.5	5.1
	Nuclear fuel	40.1	39.1	46.2	60.6	67.0
	Subtotal	155.4	140.9	139.0	159.9	167.7
Transmission and Distribution businesses	Hydro	0.10	0.05	0.09	0.05	0.17
	Thermal	2.8	3.5	6.5	9.7	9.0
	New energy	—	—	—	0.4	0.01
	Transmission	43.3	45.4	45.5	48.3	51.8
	Substation	28.0	25.6	22.4	28.6	31.4
	Distribution	28.8	26.8	25.2	27.6	33.8
	Business/Others	14.7	19.7	24.4	17.8	20.0
	Subtotal	117.9	121.3	124.2	132.6	146.5
Overseas business	—	0.02	0.05	0.02	0.10	
Other energy services business	11.4	12.6	26.7	31.0	42.5	
ICT services business	27.2	28.7	31.0	27.4	24.9	
Urban development business	—	8.3	5.3	5.5	6.0	
Others	5.80	0.20	0.20	0.05	0.63	
Reconciliations	-5.7	-5.7	-6.4	-6.7	-7.2	
Total	312.1	306.5	320.2	350.3	381.4	

Note 1: In the transmission and distribution business, “New energy” was previously included under “Substation” until 2023, but starting in 2024, they are presented separately as a new category.

Note 2: “Overseas business” was previously included under “Other energy services businesses” until 2021, but starting in 2022, they are presented separately as a new category.

Note 3: “Urban development business” was previously included under “Others” until 2021, but starting in 2022, they are presented separately as a new category.

Plan for Power Plant Development

※Based on the FY2026 electricity supply plan

[Power Plant Development Plan]

The submitting companies for each plan are listed as follows:

◆ Kyushu Electric Power ○ Kyushu Electric Power Transmission and Distribution ☆ Kyuden Mirai Energy

Class	Type	Power plant & Unit Name	Output	Construction schedule		Submitting company
				Commencement of construction	Commencement of commercial operation	
Under construction	Hydro power	Jikumaru	13,600 kW[+1,100 kW ^{※1}]		Jun. 2026	◆
		Chinda	9,900 kW[+1,600 kW ^{※1}]		Apr. 2026	◆
		Kurokawa No.1	29,900 kW[-12,300 kW ^{※2}]		Dec. 2027	◆
		Yoake	12,500 kW[+500 kW ^{※1}]		Jun. 2027	◆
In preparation for construction	Nuclear	Sendai unit 3	1,590,000 kW	TBD	TBD	◆
	Thermal power (Internal-combustion engine power)	Toyotama unit 1	6,000 kW		Nov. 2027	○
		Shin Tokunoshima unit 5	6,000 kW		Jun. 2029	○
	Geothermal	Kirishima Eboshidake Binary	4,990 kW	Apr. 2026	Mar. 2027	☆
	Battery energy storage system co-located with solar power generation	Omura Mega Solar No.4 (with Storage battery)	1,990 kW	Feb. 2025	Feb. 2026	☆

[Power Plant Discontinuation Plan]

Note 1: Increase in output due to renewal of power generation facilities.

Note 2: Decrease in output due to restoration from the Kumamoto earthquake disaster.

Type	Power plant & Unit name	Output	Schedule	Submitting company
Thermal power (Heavy crude)	Buzen unit 2	500,000 kW	Mar. 2026	◆
Thermal power (Coal)	Karita-Shin unit 1	360,000 kW	Jun. 2026	◆
Thermal power (Internal-combustion engine power)	Toyotama unit 1	6,000 kW	Nov. 2026	○
	Yoron unit 1,3,4,5	960kW	Sep. 2026	○

[Reference : Planned Suspension]

Type	Power plant & Unit name	Output	Schedule	Submitting company
Thermal power (LNG)	Shin Kokura unit 3	600,000 kW	from Nov. 2025 to Oct. 2029 ^{※3}	◆

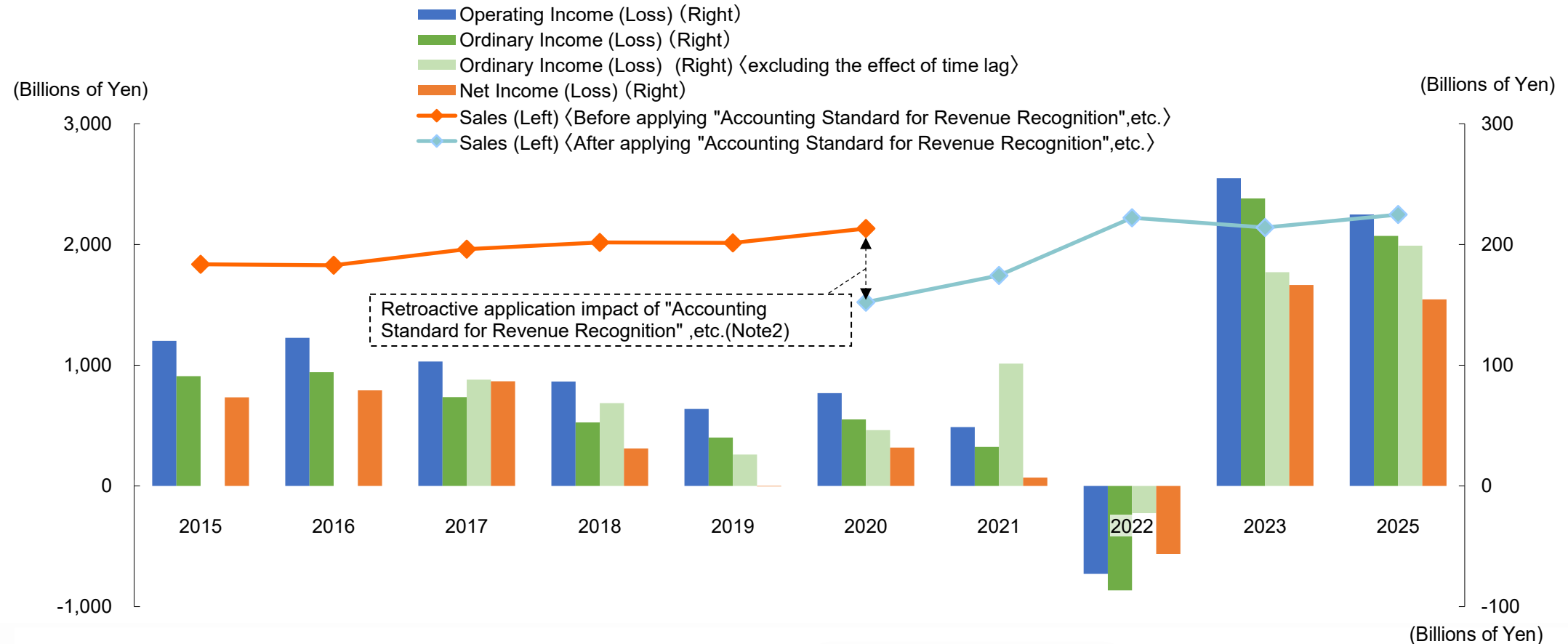
Note 3: Suspended during transmission line upgrades.

Section3 Key Financial Data

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Operating Revenue, Operating Income, Ordinary Income and Net Income (Consolidated)



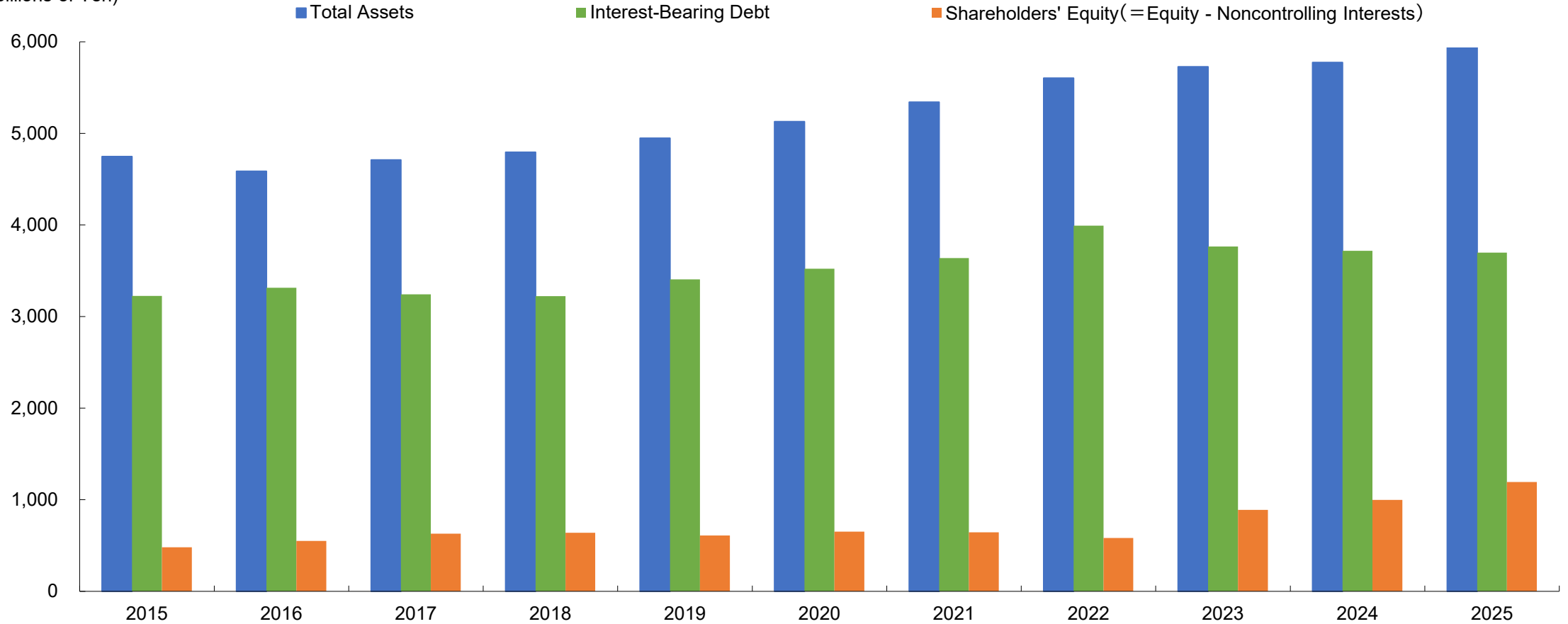
F Y	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Sales	1,835.6	1,827.5	1,960.3	2,017.1	2,013.0	1,521.9	1,743.3	2,221.3	2,139.4	2,356.8	2,247.2
Operating Income(Loss)	120.2	122.6	103.1	86.5	63.8	76.8	48.6	(72.9)	254.9	199.5	224.8
Ordinary Income(Loss)	90.9	94.2	73.6	52.5	40.0	55.1	32.3	(86.6)	238.1	194.6	207.0
Net Income(Loss)	73.4	79.2	86.6	30.9	(0.4)	31.8	6.8	(56.4)	166.4	128.7	154.5
(Reference)											
Ordinary Income(Loss) <excluding the effect of time lag>			88.0	68.5	26.0	46.1	101.3	(22.6)	177.1	182.6	199.0

Note1: Figures are rounded down to the nearest unit.

Note2: The Group has applied "Accounting Standard for Revenue Recognition" and the revised "Electricity Business Accounting Regulations" from the beginning of the fiscal year ended March 31, 2022. As a result, the consolidated financial statements for the previous fiscal year (FY2020) are calculated retrospectively.

Total Assets, Interest-Bearing Debt and Shareholders' Equity (Consolidated)

(Billions of Yen)



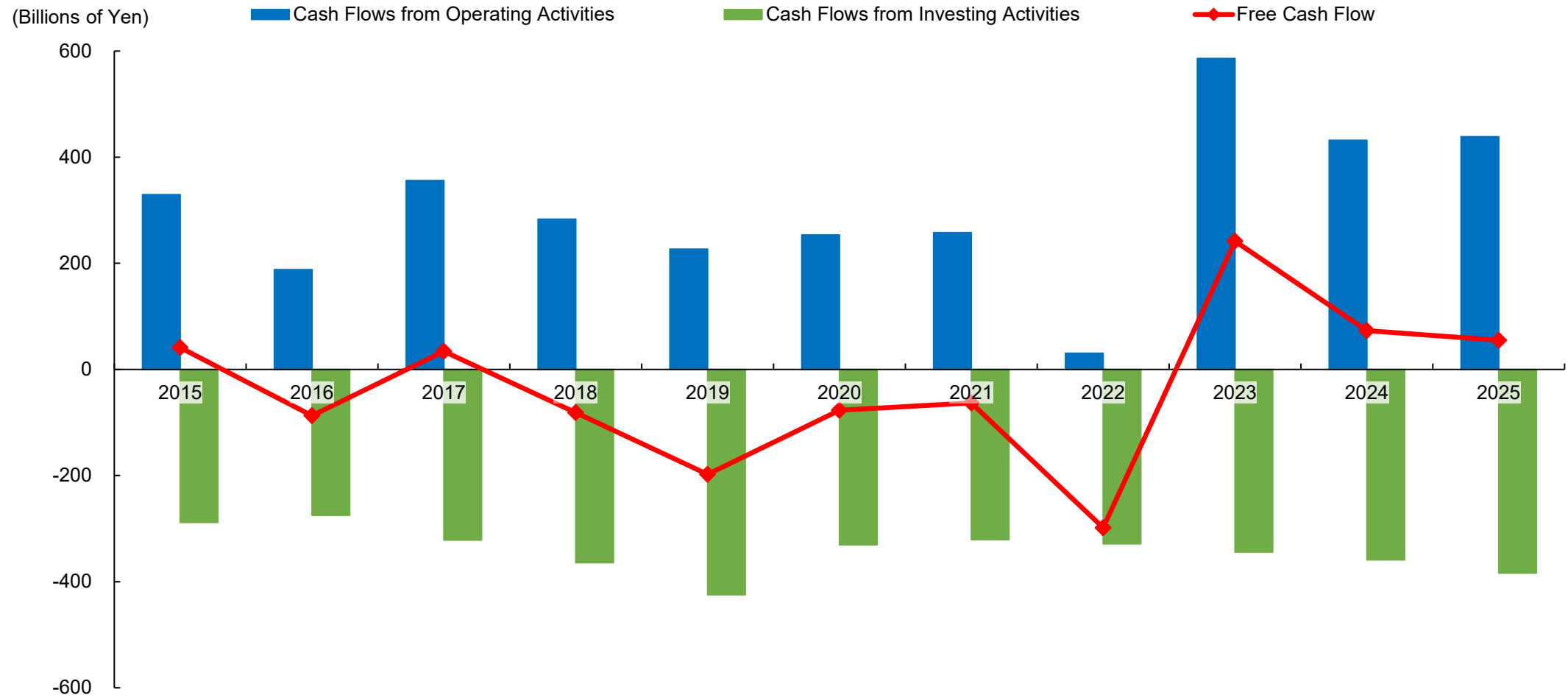
(Billions of Yen)

F Y	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Total Assets	4,748.2	4,587.5	4,710.0	4,794.0	4,948.0	5,128.5	5,342.3	5,603.6	5,727.2	5,774.0	5,983.3
Interest-Bearing Debt	3,224.8	3,313.9	3,243.8	3,223.1	3,406.2	3,522.6	3,638.0	3,991.5	3,765.4	3,718.8	3,697.0
Shareholders' Equity (= Equity - Noncontrolling Interests)	479.9	550.9	629.1	639.4	610.6	652.3	645.4	582.0	890.5	999.4	1,192.7

Note 1: Figures are rounded down to the nearest unit.

Note 2: Unless otherwise noted, each indicator on this page is calculated by treating hybrid bonds (including the capital-recognized portion) as liabilities and preferred shares as equity.

Free Cash Flow (Consolidated)



(Billions of Yen)

F Y	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Cash Flows from Operating Activities	329.4	188.0	355.9	283.0	226.8	253.4	257.8	30.5	586.0	431.8	438.7
Cash Flows from Investing Activities	(288.3)	(275.0)	(321.7)	(364.3)	(424.6)	(330.5)	(320.8)	(328.8)	(344.3)	(358.8)	(383.7)
Free Cash Flow	41.1	(87.0)	34.2	(81.3)	(197.7)	(77.1)	(63.0)	(298.3)	241.7	73.0	55.0

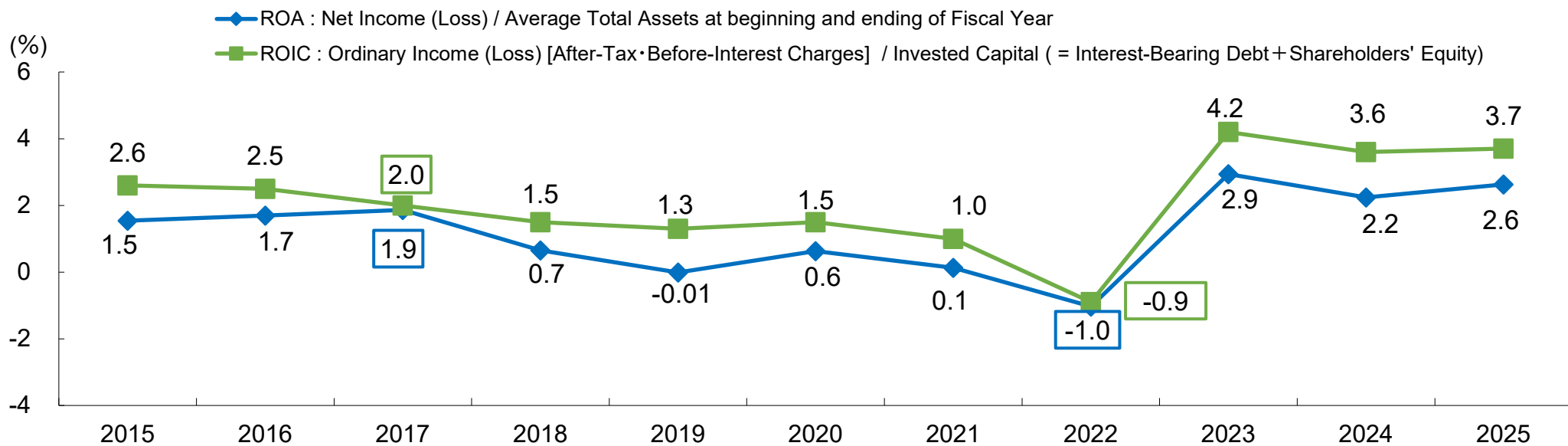
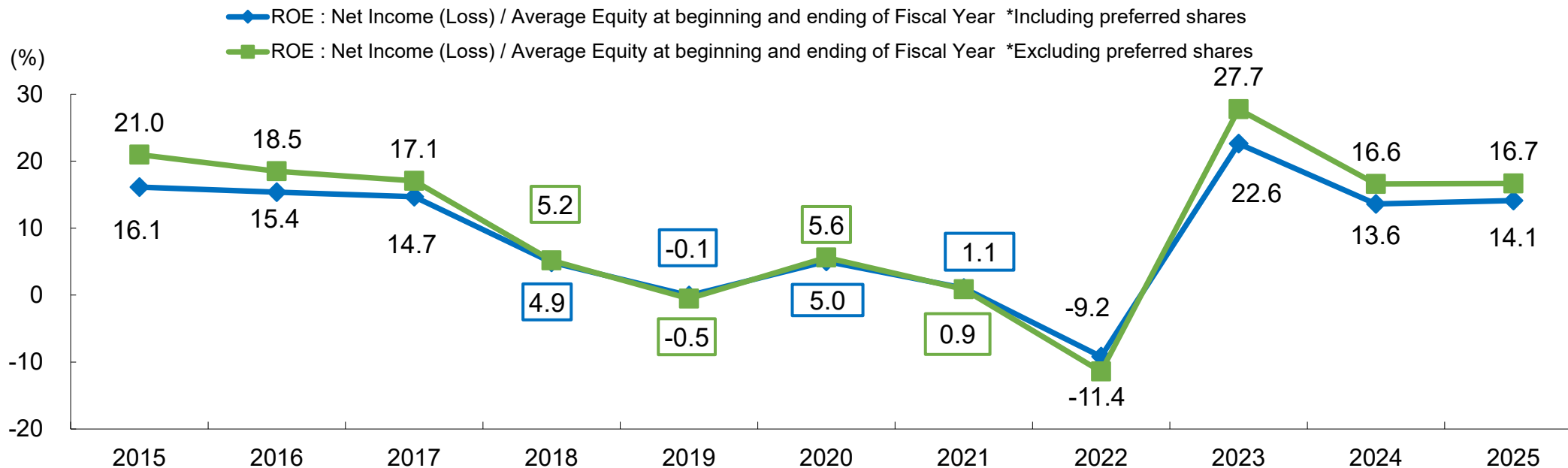
Note: Figures are rounded down to the nearest unit.

Section4 Valuation Measures (Consolidated)

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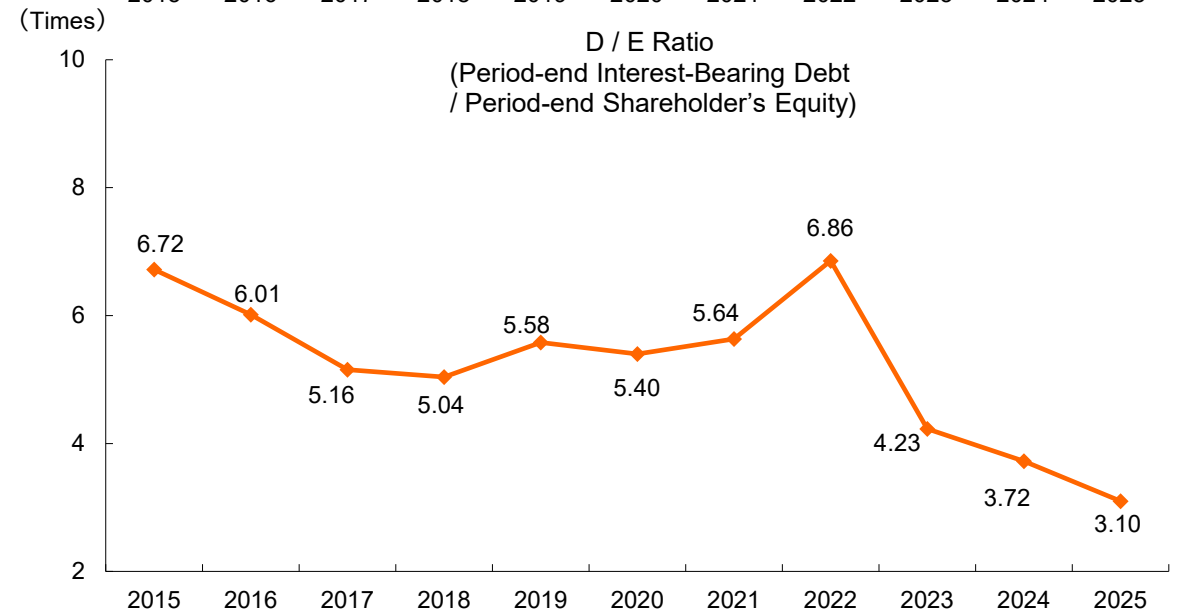
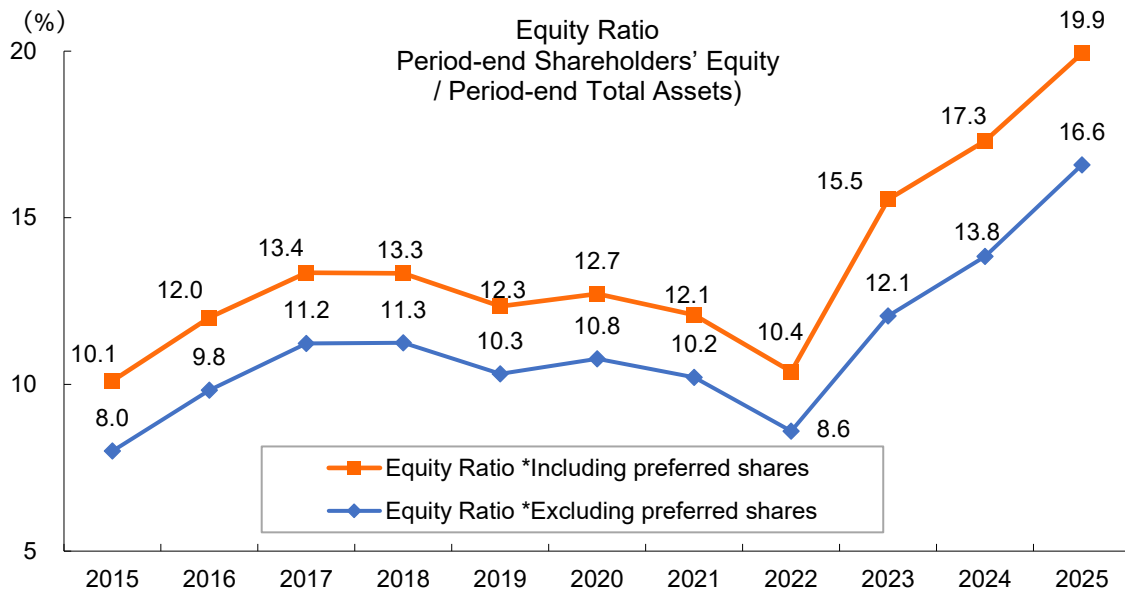
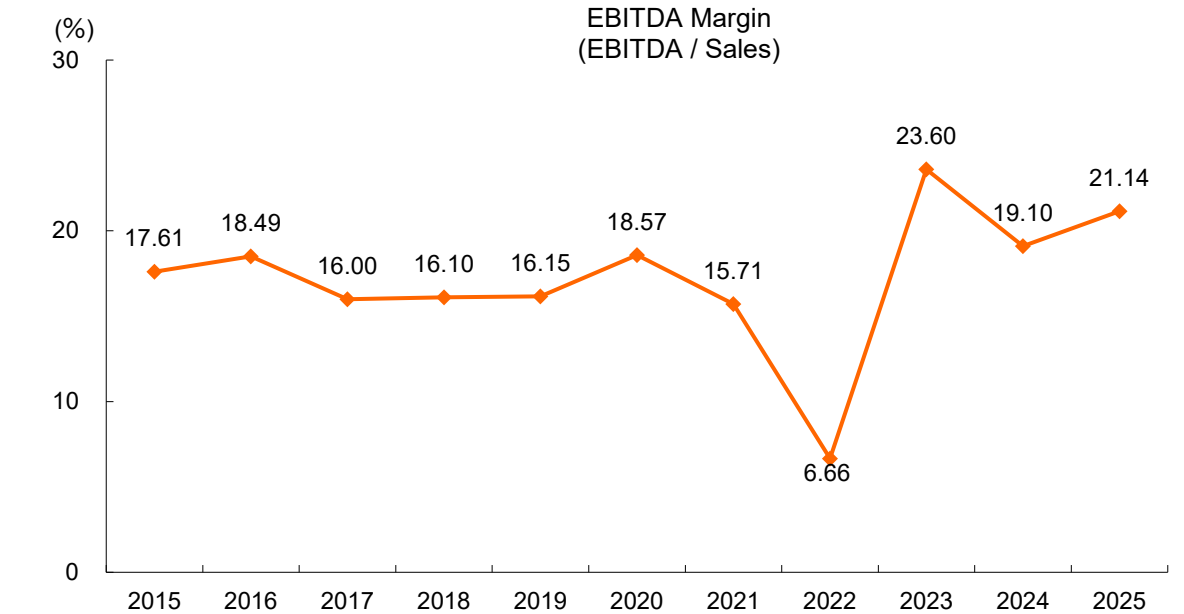
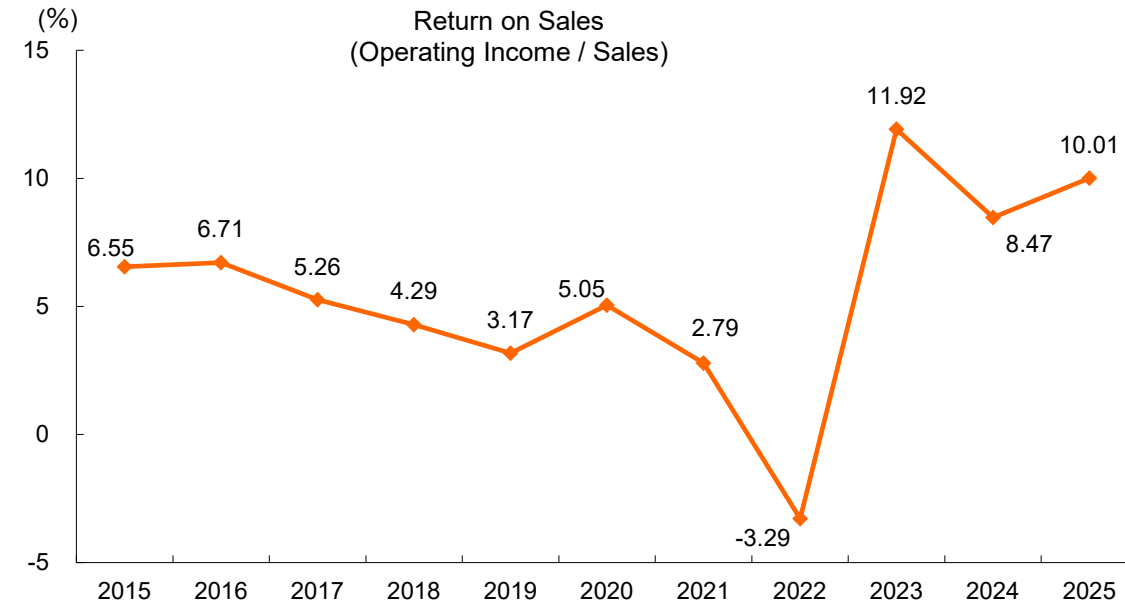
<u>ROE, ROE-excluding preferred shares, ROA, ROIC</u>	11
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ROE, ROE-excluding preferred shares, ROA, ROIC (Consolidated)



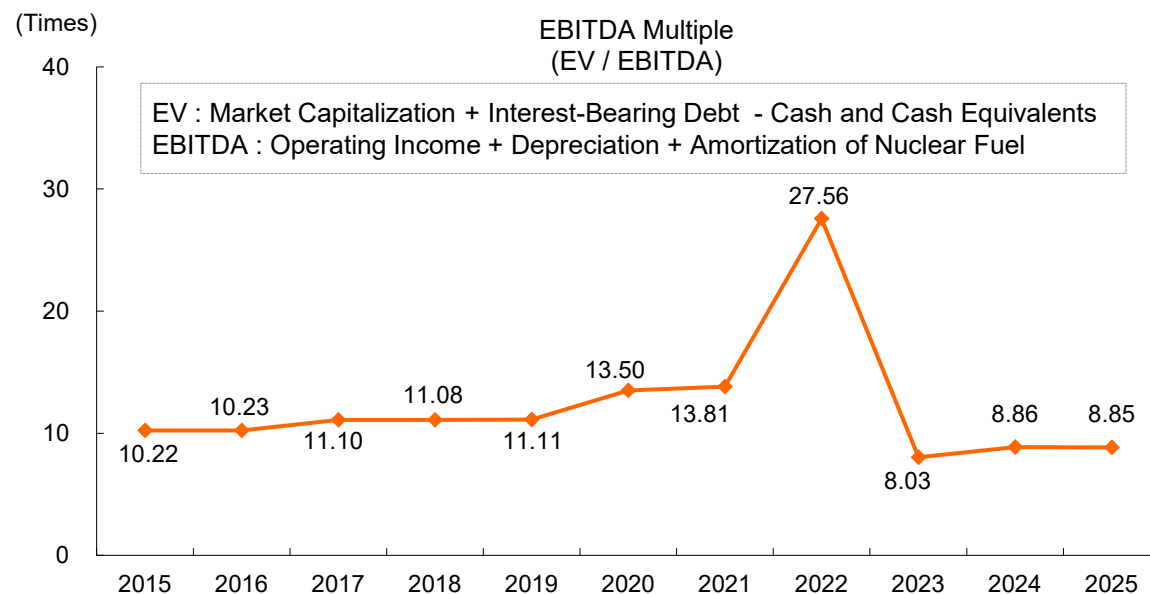
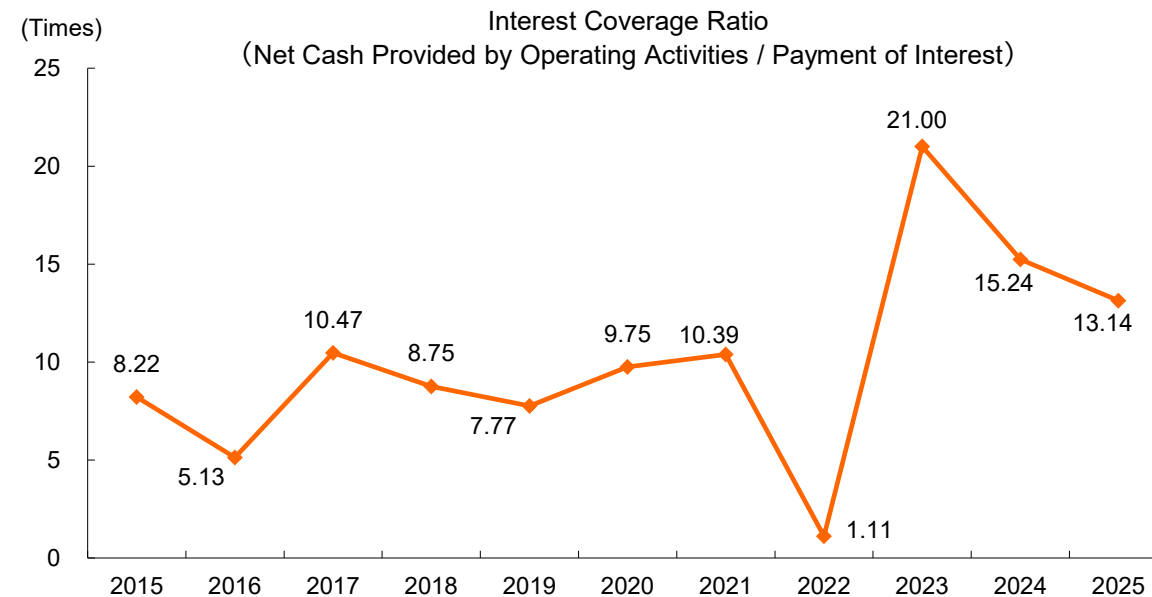
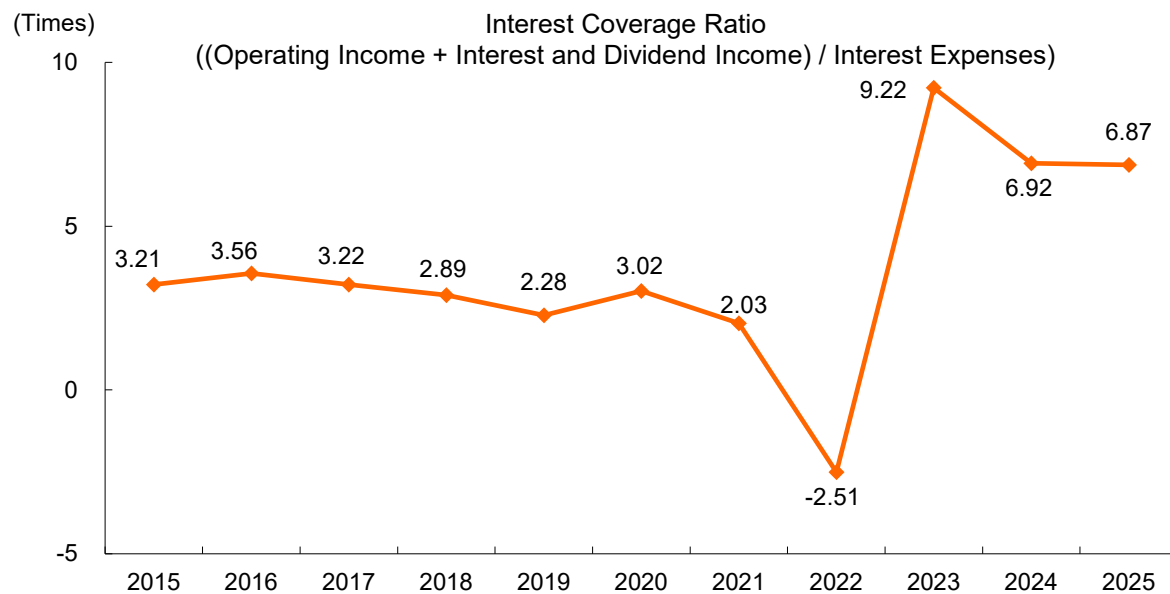
Note: Unless otherwise noted, each indicator on this page is calculated by treating hybrid bonds (including the capital-recognized portion) as liabilities and preferred shares as equity.

Return on Sales, EBITDA Margin, Equity Ratio, D/E Ratio (Consolidated)



Note: Unless otherwise noted, each indicator on this page is calculated by treating hybrid bonds (including the capital-recognized portion) as liabilities and preferred shares as equity.

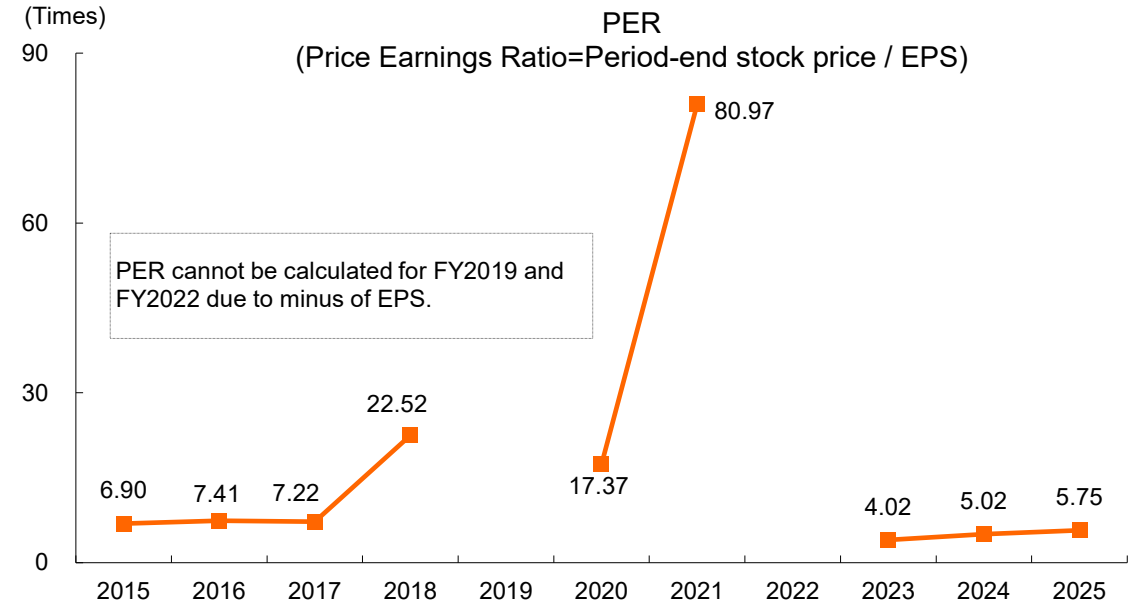
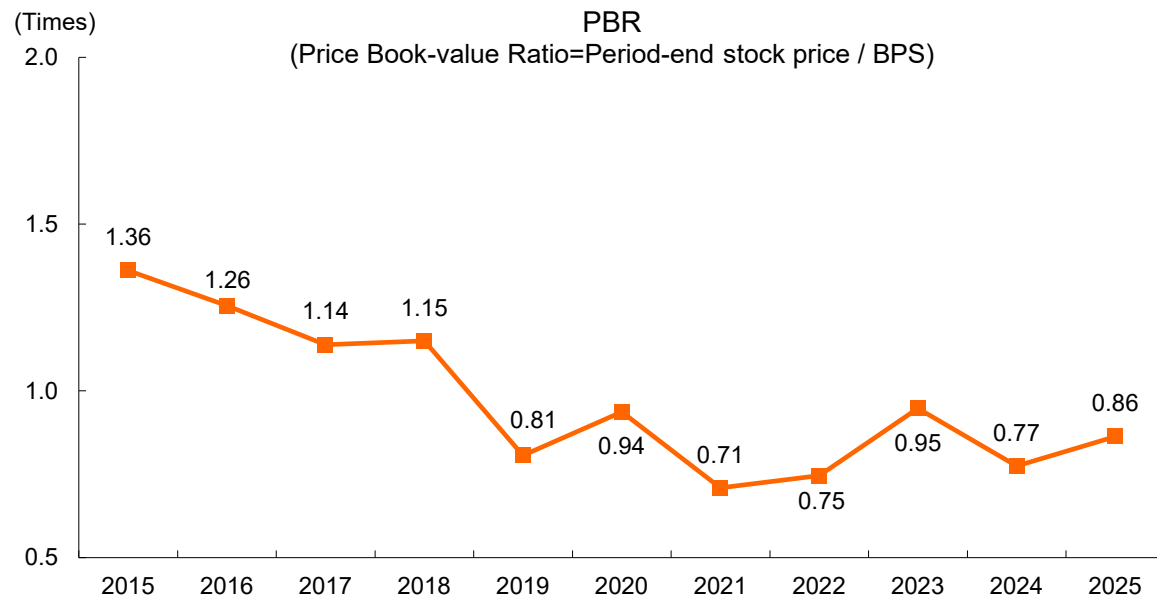
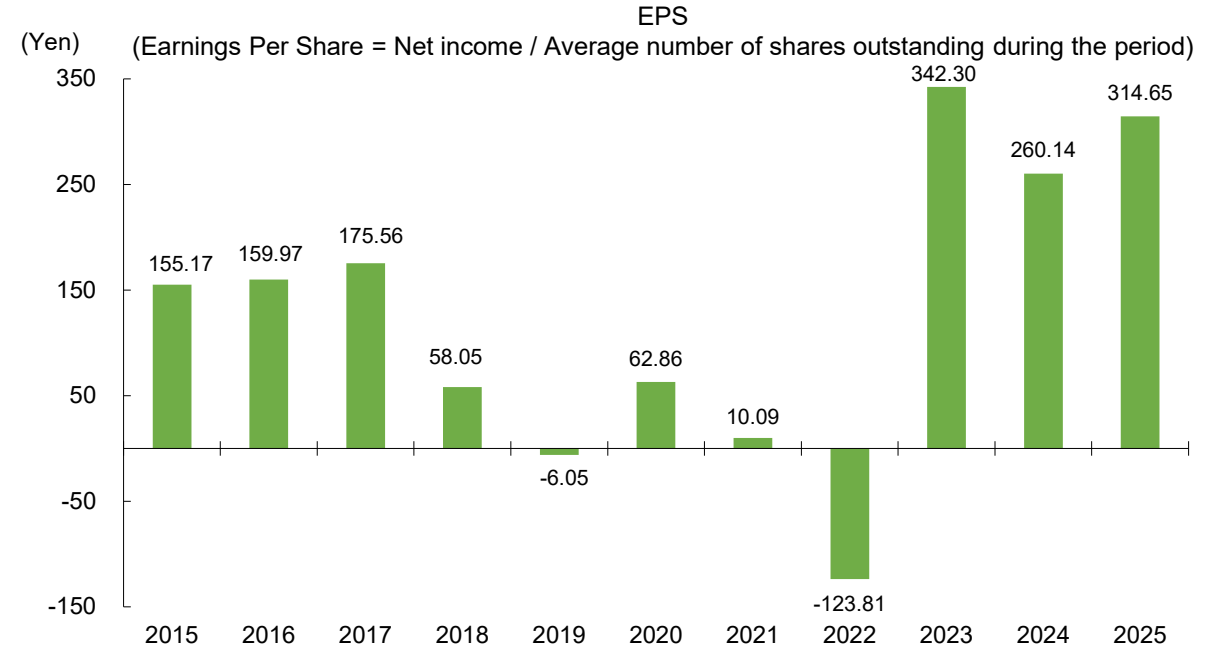
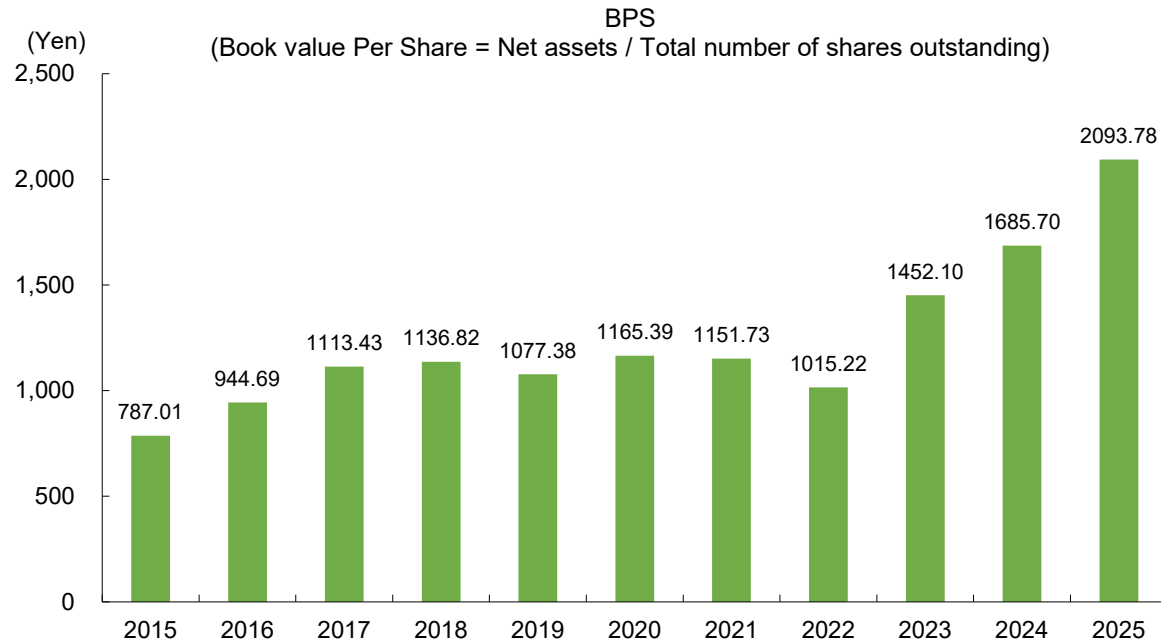
Interest Coverage Ratios, EBITDA Multiple (Consolidated)



Note 1: Unless otherwise noted, Each indicator on this page is calculated by treating hybrid bonds (including the capital-recognized portion) as liabilities and preferred shares as equity.

Note 2: "Market Capitalization" is calculated based on common shares only.

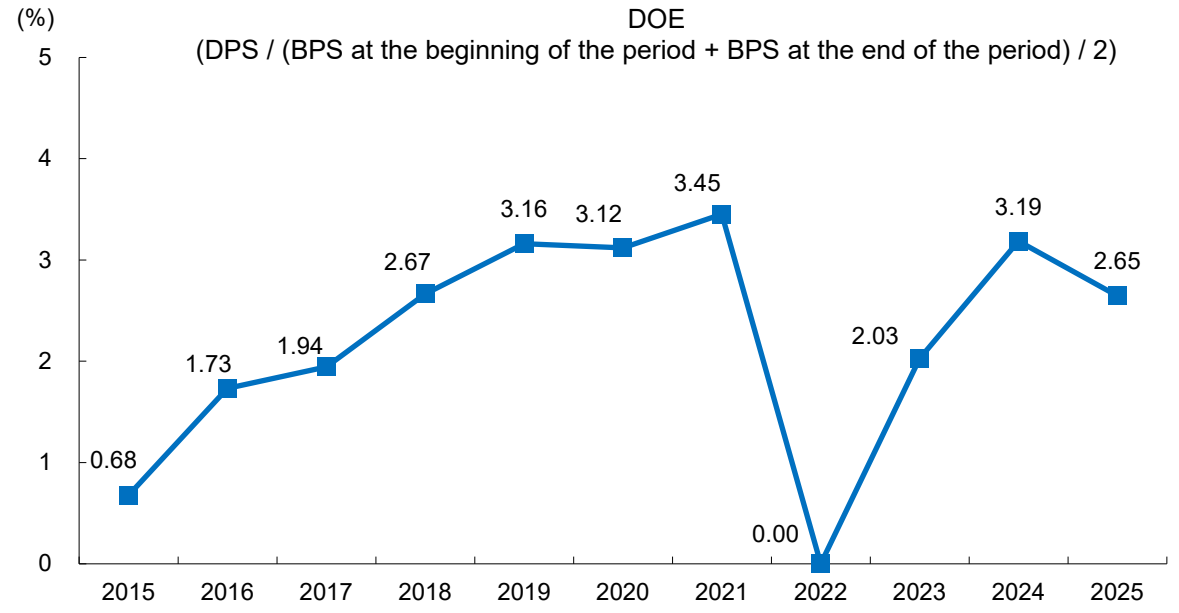
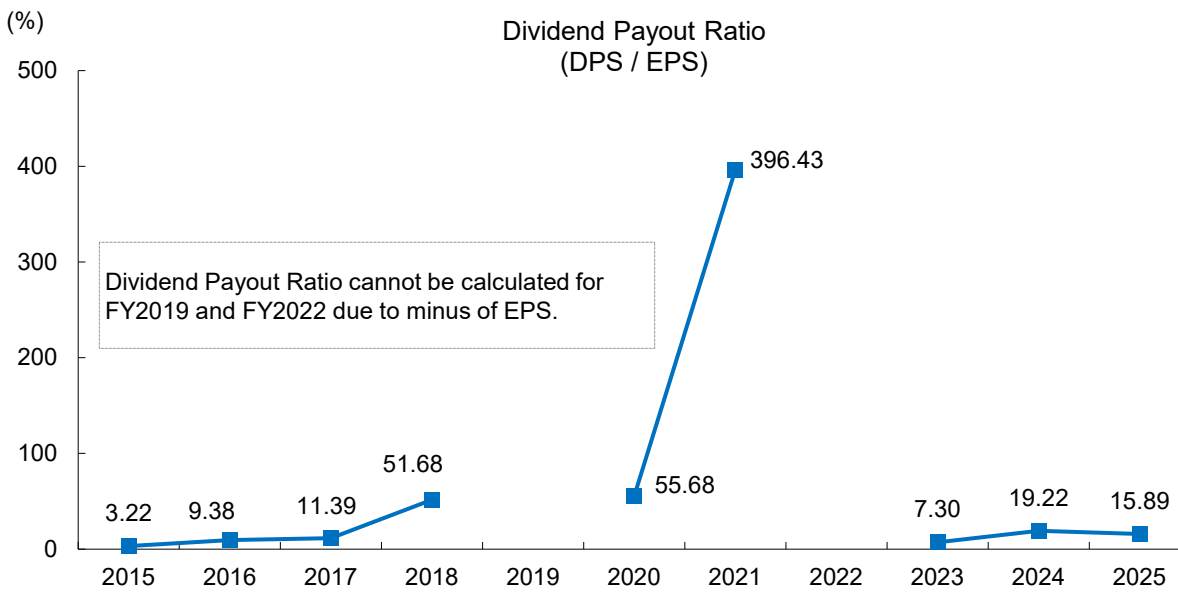
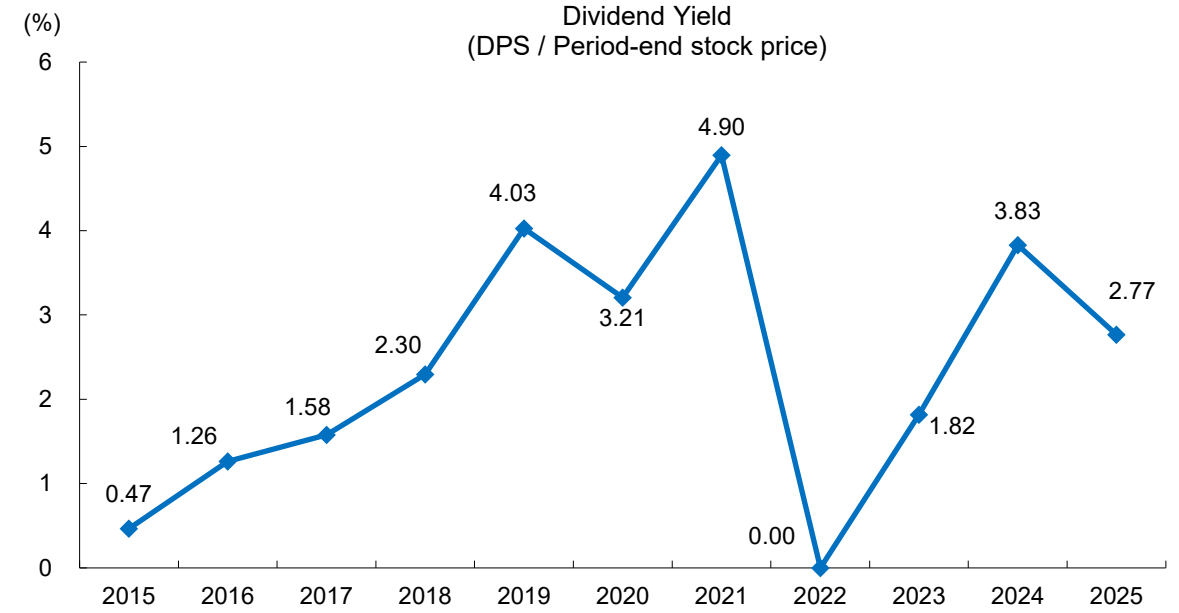
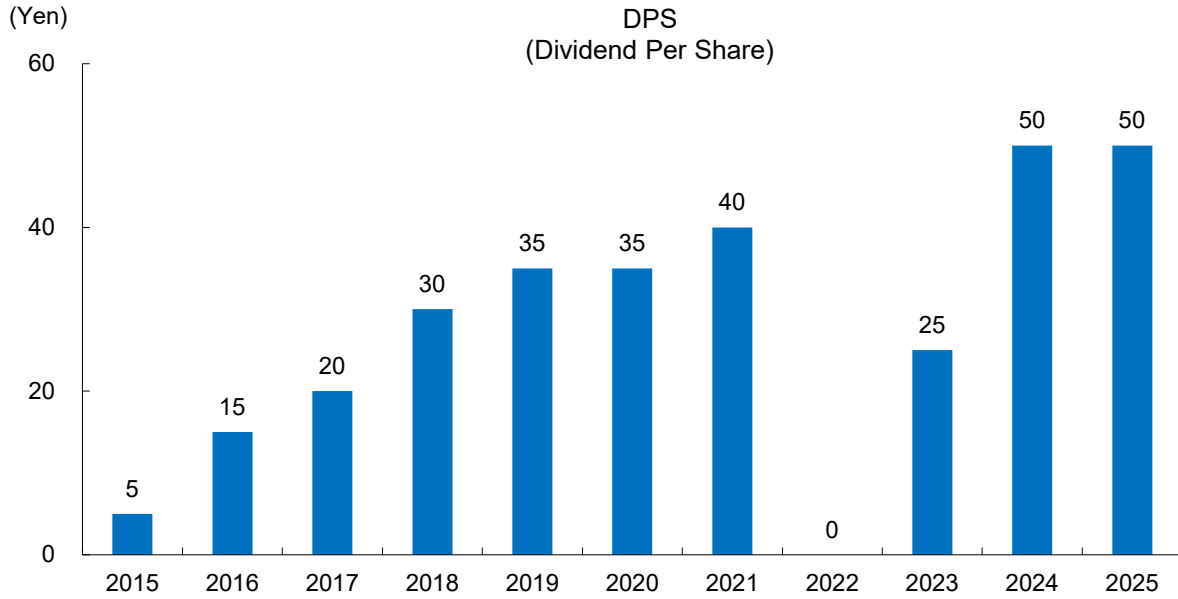
BPS, EPS, PBR, PER (Consolidated)



Note 1: Unless otherwise noted, each indicator on this page is calculated by excluding hybrid bonds (even those recognized as capital) and preferred shares.

Note 2: The number of shares is calculated based on common shares only.

DPS, Dividend Yield (Non-consolidated), Dividend Payout Ratio, DOE (Consolidated)



Note 1: Unless otherwise noted, each indicator on this page is calculated by excluding hybrid bonds (even those recognized as capital) and preferred shares.

Note 2: The number of shares is calculated based on common shares only.

Section 5 Financial Statements (Consolidated)

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Consolidated Balance Sheets: Assets

(Billions of Yen)

	FY	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Assets												
Non-current assets:		4,019.4	3,817.9	4,026.3	4,188.4	4,368.9	4,497.9	4,610.1	4,741.9	4,799.2	4,868.4	5,052.5
Utility plant and equipment		2,319.9	2,337.4	2,286.4	2,388.3	2,476.9	2,701.2	2,692.0	3,034.2	3,055.3	3,059.1	3,065.7
Other non-current assets		336.7	330.0	381.7	368.0	364.8	383.8	416.9	418.1	387.6	400.3	469.4
Construction in progress		438.0	487.4	595.8	665.6	740.1	621.4	673.2	399.5	456.8	486.1	496.0
Nuclear fuel		283.2	252.1	271.7	267.8	240.9	229.7	222.3	224.3	233.9	245.7	271.2
Investments and other assets		641.4	410.8	490.5	498.5	546.0	561.5	605.4	665.6	665.3	677.0	750.1
Long-term investments		112.1	149.7	153.8	155.7	202.4	215.9	246.3	263.9	259.4	273.7	292.6
Assets for retirement benefits		9.4	11.0	15.7	14.0	6.2	22.4	26.6	12.5	19.9	16.7	70.0
Deferred tax assets		136.6	129.5	195.7	189.8	164.2	144.0	140.7	172.3	148.1	128.1	110.0
Other		384.6	121.8	126.5	140.7	174.7	180.4	193.1	218.2	238.9	263.9	283.6
Allowances for doubtful accounts		(1.3)	(1.3)	(1.2)	(1.9)	(1.7)	(1.4)	(1.3)	(1.4)	(1.1)	(5.5)	(6.1)
Current assets:		728.7	769.6	683.7	605.5	579.1	630.6	732.1	861.7	927.9	905.5	930.8
Cash and cash deposits		420.3	414.4	345.7	218.2	204.0	234.1	261.6	295.4	392.7	362.5	368.3
Notes and accounts receivables - trade		171.1	191.3	216.1	228.1	235.7	148.8	-	-	-	-	-
Notes and accounts receivables - trade, and contract assets		-	-	-	-	-	-	177.8	196.4	182.4	260.8	224.9
Inventories		59.8	64.3	70.0	91.8	83.0	70.4	101.6	159.4	130.0	89.6	105.4
Deferred tax assets		29.4	39.4	-	-	-	-	-	-	-	-	-
Other		48.8	60.9	52.7	68.1	57.0	180.9	195.9	214.0	225.3	194.6	233.3
Allowances for doubtful accounts		(0.8)	(0.9)	(0.8)	(0.7)	(0.7)	(3.7)	(4.9)	(3.5)	(2.5)	(2.2)	(1.2)
Total assets		4,748.2	4,587.5	4,710.0	4,794.0	4,948.0	5,128.5	5,342.3	5,603.6	5,727.2	5,774.0	5,983.3

Note: Figures are rounded down to the nearest unit.

Consolidated Balance Sheets: Liabilities and Equity

(Billions of Yen)

	FY	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Liabilities												
Non-current liabilities:		3,408.3	3,165.7	3,078.1	3,105.0	3,242.6	3,390.3	3,582.9	3,845.9	3,684.9	3,666.4	3,539.7
Bonds payable		994.2	1,104.2	1,074.4	1,089.8	1,154.8	1,299.8	1,399.9	1,485.0	1,405.0	1,493.3	1,437.7
Long-term borrowings		1,741.9	1,684.7	1,624.6	1,576.2	1,640.8	1,645.0	1,737.2	1,908.8	1,819.1	1,744.2	1,689.0
Contribution payable for nuclear reactor decommissioning		-	-	-	-	-	-	-	-	-	255.2	245.7
Liability for retirement benefits		101.9	99.5	95.6	99.6	102.2	88.1	85.9	80.7	60.1	57.9	19.4
Asset retirement obligations		213.0	217.2	221.3	264.1	268.3	278.0	289.1	297.3	300.0	-	-
Deferred tax liabilities		0.0	0.3	1.5	3.6	7.5	8.2	12.8	16.4	16.6	17.8	23.5
Other		357.0	59.5	60.4	71.4	68.7	70.9	57.7	57.5	83.8	97.8	124.1
Current liabilities:		832.3	838.6	969.2	1,014.7	1,058.5	1,048.4	1,075.4	1,138.0	1,119.0	1,073.7	1,216.0
Current portion of non-current liabilities		378.5	414.5	437.6	452.4	415.1	427.2	399.6	443.5	426.2	377.3	465.1
Short-term borrowings and Commercial paper		116.9	117.2	117.3	115.0	210.0	163.1	120.8	164.5	123.4	125.3	126.3
Notes and accounts payable		86.6	59.4	81.9	70.2	65.7	78.1	142.6	141.6	127.8	158.5	139.9
Accrued income taxes		29.5	17.0	45.8	20.3	19.4	38.0	19.7	21.4	63.4	37.2	74.1
Deferred tax liabilities		0.0	-	-	-	-	-	-	-	-	-	-
Other		220.6	230.3	286.3	356.5	348.2	341.9	392.5	366.9	378.0	375.2	410.3
Reserve for fluctuations in water level		7.6	8.5	8.6	8.9	8.8	8.2	7.6	2.5	2.2	2.4	1.7
Total liabilities		4,248.3	4,012.9	4,056.1	4,128.7	4,310.1	4,447.0	4,666.0	4,986.4	4,806.1	4,742.7	4,757.4
Equity												
Shareholders' equity:		500.6	570.4	639.9	657.1	632.8	646.2	632.9	565.3	827.0	924.8	1,050.1
Common stock		237.3	237.3	237.3	237.3	237.3	237.3	237.3	237.3	237.3	237.3	237.3
Capital surplus		130.3	120.8	120.8	120.8	120.0	120.0	120.0	120.0	193.5	193.5	193.4
Retained earnings		133.6	212.9	282.5	300.5	276.9	290.3	277.3	209.7	397.8	496.1	621.1
Treasury stock		(0.6)	(0.6)	(0.6)	(1.5)	(1.5)	(1.4)	(1.7)	(1.6)	(1.5)	(2.1)	(1.8)
Accumulated other comprehensive income		(20.7)	(19.4)	(10.8)	(17.7)	(22.1)	6.0	12.5	16.6	63.4	74.6	142.6
Noncontrolling interests		19.9	23.6	24.8	25.8	27.3	29.1	30.8	35.1	30.5	31.8	33.0
Total equity		499.9	574.5	653.9	665.2	637.9	681.4	676.3	617.2	921.0	1,031.2	1,225.8
Total liabilities and equity		4,748.2	4,587.5	4,710.0	4,794.0	4,948.0	5,128.5	5,342.3	5,603.6	5,727.2	5,774.0	5,983.3

Note: Figures are rounded down to the nearest unit.

Consolidated Statements of Income

(Billions of Yen)

	FY	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Operating revenues:		1,835.6	1,827.5	1,960.3	2,017.1	2,013.0	1,521.9	1,743.3	2,221.3	2,139.4	2,356.8	2,247.2
Electric		1,688.3	1,681.0	1,804.4	1,844.8	1,800.1	1,284.2	1,486.1	1,946.7	1,904.3	2,098.5	1,878.5
Other		147.3	146.4	155.9	172.3	212.8	237.7	257.1	274.5	235.0	258.2	368.6
Operating expenses:		1,715.4	1,704.8	1,857.2	1,930.6	1,949.2	1,445.0	1,694.6	2,294.2	1,884.5	2,157.2	2,022.3
Electric		1,584.5	1,574.8	1,713.3	1,771.7	1,751.7	1,197.2	1,452.5	2,041.9	1,668.2	1,918.0	1,684.4
Other		130.8	129.9	143.9	158.8	197.4	247.8	242.1	252.3	216.2	239.1	337.8
Operating income (loss)		120.2	122.6	103.1	86.5	63.8	76.8	48.6	(72.9)	254.9	199.5	224.8
Other income:		16.2	18.1	15.8	10.4	16.9	16.6	19.4	24.8	30.4	39.4	41.9
Dividend income		1.9	3.3	4.0	3.7	1.5	1.6	1.4	1.5	1.3	1.1	6.7
Interest income		4.1	2.3	0.3	0.4	0.8	0.7	0.8	1.3	2.5	7.2	5.0
Share of profit of entities accounted for using the equity method		6.0	7.2	7.2	-	9.2	9.8	7.6	9.0	11.7	19.7	13.2
Other		4.1	5.2	4.2	6.2	5.3	4.3	9.5	12.8	14.9	11.4	16.8
Other expenses:		45.6	46.5	45.2	44.4	40.7	38.3	35.6	38.4	47.2	44.3	59.7
Interest charges		39.3	36.0	33.4	31.3	28.9	26.2	25.0	27.9	28.0	30.0	34.4
Share of loss of entities accounted for using the equity method		-	-	-	2.8	-	-	-	-	-	-	-
Other		6.3	10.5	11.8	10.2	11.7	12.0	10.6	10.5	19.1	14.3	25.2
Ordinary income (loss)		90.9	94.2	73.6	52.5	40.0	55.1	32.3	(86.6)	238.1	194.6	207.0
Provision for (reversal of) reserve for fluctuations in water level		5.9	0.9	0.1	0.2	(0.1)	(0.5)	(0.6)	(5.0)	(0.2)	0.2	(0.7)
Extraordinary income		7.5	-	-	-	-	-	-	11.2	-	-	-
Extraordinary losses		-	10.4	-	-	-	-	7.4	2.7	13.4	13.8	-
Income (loss) before income taxes		92.4	82.8	73.5	52.2	40.1	55.7	25.5	(73.0)	224.9	180.5	207.8
Income taxes - current		12.0	5.7	15.1	9.9	6.9	13.3	8.8	6.1	47.1	29.8	54.7
Income taxes - deferred		5.3	(3.5)	(29.6)	9.8	31.6	8.6	7.9	(24.7)	9.5	20.1	(2.4)
Total income taxes		17.3	2.2	(14.4)	19.7	38.5	22.0	16.7	(18.5)	56.6	50.0	52.2
Net income (loss)		75.1	80.6	88.0	32.5	1.5	33.7	8.7	(54.4)	168.2	130.5	155.5
Net income attributable to noncontrolling interests		1.6	1.3	1.3	1.5	1.9	1.9	1.8	1.9	1.8	1.7	0.9
Net income (loss) attributable to owners of the parent		73.4	79.2	86.6	30.9	(0.4)	31.8	6.8	(56.4)	166.4	128.7	154.5

Note: Figures are rounded down to the nearest unit.

Consolidated Statements of Cash Flows (1/2)

(Billions of Yen)

	FY	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Cash flows from operating activities:												
Income (loss) before income taxes		92.4	82.8	73.5	52.2	40.1	55.7	25.5	(73.0)	224.9	180.5	207.8
Depreciation (including amortization of nuclear fuel)		203.0	215.3	210.4	238.1	261.3	205.7	225.2	221.0	249.9	250.6	250.2
Decommissioning costs of nuclear power units		4.6	4.5	4.6	10.5	9.4	10.7	11.4	12.8	7.1	-	-
Amortization of special account related to nuclear power decommissioning		0.8	0.8	0.8	0.8	2.0	1.6	2.3	4.5	4.5	5.4	4.9
Increase (decrease) in contribution payable for nuclear reactor decommissioning		-	-	-	-	-	-	-	-	-	255.2	(9.5)
Loss on disposal of plant and equipment		6.8	7.2	7.9	5.8	4.8	6.1	7.1	5.7	6.0	5.8	7.9
Increase (decrease) in liability for retirement benefits		0.4	2.9	3.5	0.9	0.7	0.6	(3.0)	(3.5)	1.4	(3.8)	(9.6)
Decrease in asset retirement obligation due to change in system of nuclear reactor decommissioning		-	-	-	-	-	-	-	-	-	(291.0)	-
Provision for (reversal of) reserve for fluctuation in water level		5.9	0.9	0.1	0.2	(0.1)	(0.5)	(0.6)	(5.0)	(0.2)	0.2	(0.7)
Interest and dividend income		(6.0)	(5.6)	(4.3)	(4.2)	(2.3)	(2.4)	(2.3)	(2.9)	(3.8)	(8.3)	(11.8)
Interest charges		39.3	36.0	33.4	31.3	28.9	26.2	25.0	27.9	28.0	30.0	34.4
Share of profit (loss) of entities accounted for using the equity method		(6.0)	(7.2)	(7.2)	2.8	(9.2)	(9.8)	(7.6)	(9.0)	(11.7)	(19.7)	(13.2)
Gain on sales of investment securities		(2.9)	-	-	-	-	-	-	(11.2)	-	-	-
Increase (decrease) in trade receivables		8.2	(20.5)	(25.1)	(12.5)	(7.0)	(9.9)	(30.0)	(18.2)	14.5	(78.9)	36.3
Increase (decrease) in inventories		21.6	(4.3)	(5.6)	(20.5)	8.7	12.6	(31.2)	(57.5)	29.3	40.6	(15.5)
Increase (decrease) in trade payables		(12.7)	(27.7)	22.9	(12.4)	(5.0)	12.8	66.0	(0.2)	(16.9)	30.6	(16.9)
Increase (decrease) in accrued expenses		-	-	-	32.4	(35.4)	6.5	14.6	(19.8)	40.5	(6.0)	4.9
Other - net		16.0	(50.8)	73.5	1.4	(43.4)	(37.7)	(17.1)	(14.0)	40.5	106.9	1.9
Subtotal		371.5	234.4	388.6	327.3	253.6	278.3	285.5	57.2	614.4	498.4	471.0
Interest and dividends received		8.0	8.7	7.2	7.3	8.3	8.4	12.2	8.5	10.5	24.0	26.4
Interest paid		(40.1)	(36.6)	(33.9)	(32.3)	(29.2)	(25.9)	(24.8)	(27.4)	(27.9)	(28.3)	(33.3)
Income taxes paid		(10.0)	(9.6)	(5.9)	(19.3)	(5.9)	(7.3)	(15.1)	(7.8)	(8.2)	(62.2)	(25.3)
Other - net		-	(8.8)	-	-	-	-	-	-	(2.7)	-	-
Net cash provided by (used in) operating activities		329.4	188.0	355.9	283.0	226.8	253.4	257.8	30.5	586.0	431.8	438.7

Note: Figures are rounded down to the nearest unit.

Consolidated Statements of Cash Flows (2/2)

(Billions of Yen)

	FY	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Cash flows from investing activities:												
Capital expenditures including nuclear fuel		(318.4)	(304.6)	(352.7)	(377.4)	(425.0)	(351.7)	(318.0)	(337.4)	(333.4)	(354.1)	(366.2)
Proceeds from contribution in aid of construction		17.8	27.0	24.9	40.7	38.4	31.6	28.1	23.8	17.4	15.1	22.7
Proceeds from sales of fixed assets		2.0	1.5	-	-	-	-	-	-	-	-	-
Payments for investments and advances		(2.3)	(5.5)	(6.5)	(27.3)	(58.5)	(27.4)	(26.8)	(26.9)	(31.5)	(64.1)	(67.4)
Proceeds from sales of investment securities and collections of advances		12.5	5.6	12.3	9.9	14.0	15.3	5.2	15.1	5.4	25.6	20.2
Other - net		0.0	1.0	0.2	(10.3)	6.4	1.6	(9.3)	(3.4)	(2.1)	18.5	6.9
Net cash used in investing activities		(288.3)	(275.0)	(321.7)	(364.3)	(424.6)	(330.5)	(320.8)	(328.8)	(344.3)	(358.8)	(383.7)
Cash flows from financing activities:												
Proceeds from issuance of bonds		59.8	299.3	189.3	209.2	259.1	288.6	259.1	259.4	99.6	184.5	168.6
Repayments of bonds		(219.3)	(130.0)	(190.0)	(219.8)	(194.6)	(195.0)	(145.0)	(160.0)	(175.0)	(180.0)	(166.9)
Proceeds from long-term loans		200.1	161.1	150.4	200.5	271.4	277.0	280.1	395.5	121.0	157.2	217.0
Repayments of long-term loans		(161.2)	(241.2)	(217.9)	(207.5)	(248.4)	(205.3)	(246.5)	(199.3)	(234.4)	(218.1)	(241.4)
Net increase (decrease) in short-term borrowings and commercial paper		(1.5)	0.2	(1.2)	(2.3)	94.9	(46.9)	(42.2)	43.7	(41.1)	1.9	0.9
Cash dividends paid		0.0	(9.5)	(17.0)	(15.3)	(18.8)	(17.4)	(19.8)	(10.5)	0.0	(30.4)	(29.4)
Other - net		(3.8)	(1.5)	(3.9)	(5.5)	(5.7)	(5.3)	(6.2)	(3.9)	79.3	(6.6)	(6.6)
Net cash provided by (used in) financing activities		(126.1)	78.3	(90.3)	(40.7)	157.9	95.5	79.4	324.7	(150.5)	(91.3)	(57.7)
Foreign currency translation adjustments on cash and cash equivalents		(2.3)	(1.2)	2.1	1.4	0.0	0.0	1.4	2.0	3.2	3.8	3.5
Net increase (decrease) in cash and cash equivalents		(87.3)	(9.9)	(53.9)	(120.6)	(39.7)	18.3	17.7	28.4	94.4	(14.5)	0.8
Cash and cash equivalents at beginning of year		516.4	429.7	419.8	365.8	245.2	205.4	223.9	241.7	270.6	364.2	349.6
Net increase (decrease) in cash and cash equivalents resulting from change in scope of consolidation		0.6	-	-	0.0	-	0.0	0.0	0.4	(0.8)	-	0.6
Cash and cash equivalents at end of year		429.7	419.8	365.8	245.2	205.4	223.9	241.7	270.6	364.2	349.6	351.1

Note: Figures are rounded down to the nearest unit.

Section6 Others

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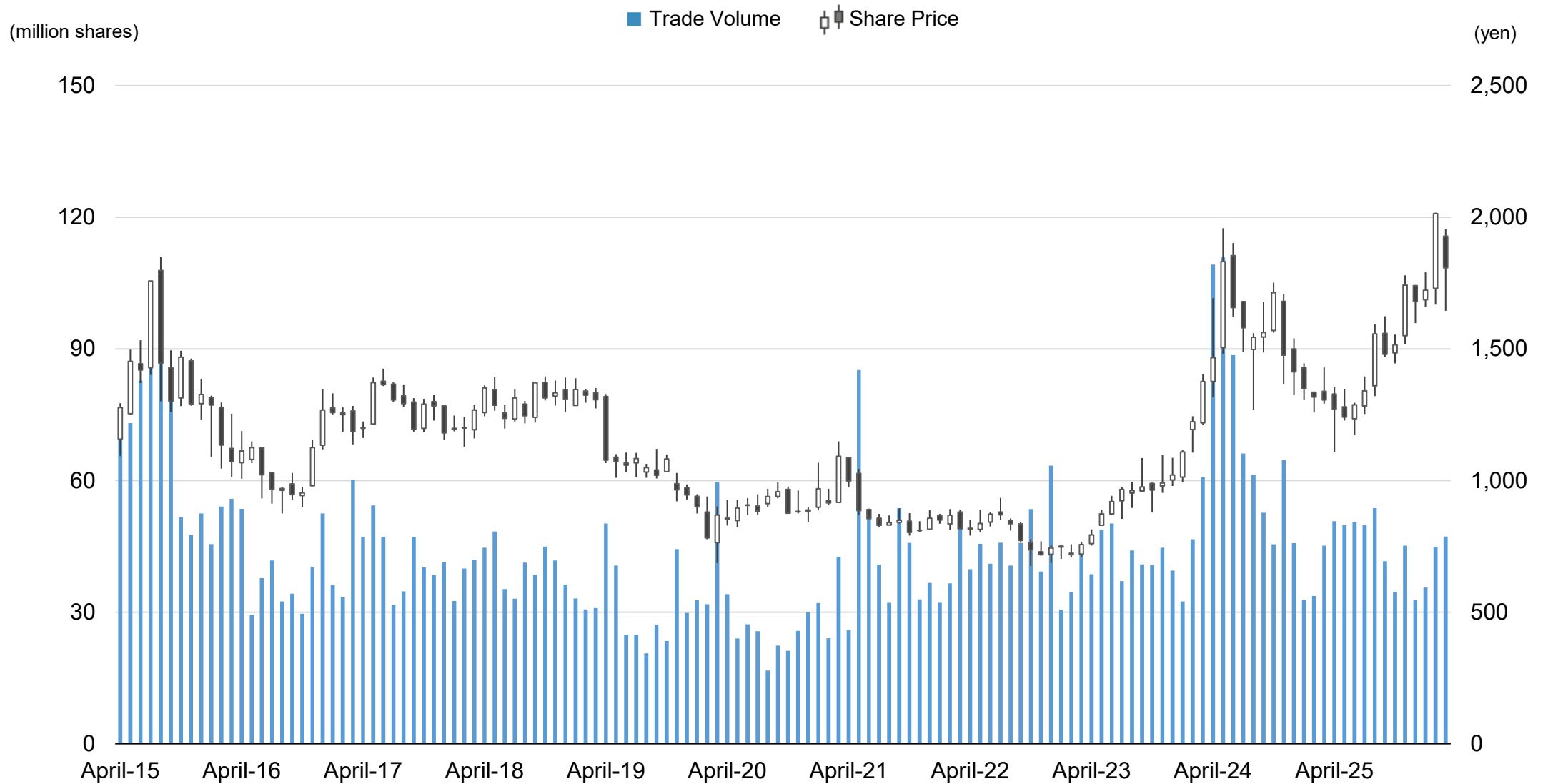
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Shareholders Breakdown (Common Shares)

	FY	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Shares outstanding												(thousand shares)
		474,184	474,184	474,184	474,184	474,184	474,184	474,184	474,184	474,184	474,184	474,184
Number of shareholders by ownership												(Shareholders)
Individuals and others		156,986	149,262	142,434	134,891	141,278	136,199	157,990	160,301	152,703	168,878	168,016
National government and local public organizations		26	26	26	26	25	25	25	24	24	24	24
Financial institutions		106	102	94	95	103	101	100	88	89	108	108
Domestic companies		1,093	1,073	1,034	998	1,042	1,019	1,175	1,203	1,180	1,270	1,279
Foreign individuals and companies		536	552	578	620	547	551	441	473	586	887	1,061
Securities firms		74	59	55	52	58	57	57	57	62	68	61
Others		1	1	1	1	1	1	1	1	1	1	1
Total		158,822	151,075	144,222	136,683	143,054	137,953	159,789	162,147	154,645	171,236	170,550
Percentage of total												(%)
Individuals and others		98.84	98.80	98.76	98.69	98.76	98.73	98.87	98.86	98.74	98.62	98.52
National government and local public organizations		0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.01
Financial institutions		0.07	0.07	0.07	0.07	0.07	0.07	0.06	0.05	0.06	0.06	0.06
Domestic companies		0.69	0.71	0.72	0.73	0.73	0.74	0.73	0.74	0.76	0.74	0.75
Foreign individuals and companies		0.34	0.37	0.40	0.45	0.38	0.40	0.28	0.29	0.38	0.52	0.62
Securities firms		0.05	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
Others		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total		100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Number of shareholdings by type of shareholder												(thousand shares)
Individuals and others		162,776	153,020	145,991	133,659	145,300	135,933	160,180	168,590	152,440	146,778	137,099
National government and local public organizations		4,196	4,196	4,196	4,195	4,194	4,194	4,194	4,194	4,194	4,194	4,194
Financial institutions		196,782	196,879	205,989	216,707	213,828	216,913	206,977	199,487	191,685	190,909	181,708
Domestic companies		22,797	23,264	22,076	21,706	22,281	21,268	23,590	23,126	23,669	23,086	21,626
Foreign individuals and companies		80,492	89,210	88,535	89,863	79,185	84,767	64,646	74,221	88,973	86,126	116,992
Securities firms		6,936	7,396	7,177	7,821	9,152	10,855	14,332	4,293	12,941	22,795	12,260
Others		206	220	220	233	245	255	265	273	282	296	305
Total		474,184	474,184	474,184	474,184	474,184	474,184	474,184	474,184	474,184	474,184	474,184
Percentage of total												(%)
Individuals and others		34.33	32.27	30.79	28.19	30.64	28.67	33.78	35.55	32.15	30.95	28.91
National government and local public organizations		0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.89	0.89	0.89
Financial institutions		41.50	41.52	43.44	45.70	45.09	45.74	43.65	42.07	40.42	40.26	38.32
Domestic companies		4.80	4.91	4.66	4.58	4.70	4.49	4.98	4.88	4.99	4.87	4.56
Foreign individuals and companies		16.97	18.81	18.67	18.95	16.70	17.88	13.63	15.65	18.76	18.16	24.67
Securities firms		1.46	1.56	1.51	1.65	1.93	2.29	3.02	0.91	2.73	4.81	2.59
Others		0.04	0.05	0.05	0.05	0.05	0.05	0.06	0.06	0.06	0.06	0.06
Total		100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

Note: The total value may not reach 100 because it has not been rounded.

Stock Price and Trade Volume



(Note) Stock prices and trading volumes are based on Bloomberg data.

Rating Agency	Long-Term Debts	Short-Term Debts
Moody's	A3 (7th grade)	-
Rating and Investment Information, Inc. (R&I)	A+ (5th grade)	a-1 (2nd grade)
Japan Credit Rating Agency, Ltd. (JCR)	AA (3rd grade)	J-1+ (Top grade)

【Green Bond】

Serial number	Issue date	Issue amount	Term	Interest rate	Use of funds
1st	June 10, 2021	¥ 15 billion	10 years	0.310%	New investments and refinancing of existing investments in the Shin-Takeda Hydro Power Station, the Jikumaru Hydro Power Station, and the Otake Geothermal Power Station.
2nd	July 21, 2023	¥ 10 billion	10 years	0.860%	New investments and refinancing of existing investments in the Kitakyushu Hibikinada Offshore Wind Farm, the Sugiyasu Hydro Power Station and the Jikumaru Hydro Power Station.

【Transition Bond】

Serial number	Issue date	Issue amount	Term	Interest rate	Use of funds
1st	May 24, 2022	¥ 30 billion	5 years	0.350%	New investments and refinancing of existing investments in the development of the Hibiki Power Station (a state-of-the-art, high-efficiency LNG-fired power plant) and the shutdown and decommissioning of existing thermal power plants.
2nd		¥ 25 billion	10 years	0.644%	
3rd	June 3, 2024	¥ 10 billion	5 years	0.858%	Refinancing of investments in safety measures for existing nuclear power plants.
4th		¥ 20 billion	10 years	1.425%	

【Transition Loan】

Loan execution	Loan amount	Term	Characteristics
November 2022	¥ 50 billion	10 years	<ul style="list-style-type: none"> •The application of the performance-linked interest subsidies program based on Industrial Competitiveness Enhancement Act (the first in Japan). •An interest subsidy of up to 0.2% will be granted by the government if the settarget is achieved.

Overview of Power Generation Facilities – Kyushu Electric Power (Page 1 of 2)

※As of March 31, 2026

Nuclear Power (2 locations / maximum output 4,140,000 kW)

Plant name	Maximum output(kW)	Operation Commencement date	System	Location
Genkai	2,360,000 (1,180,000×2)	Mar. 1994	Pressurized water reactor	Genkai-cho, Higashi Matsuura-gun, Saga Pref.
Sendai	1,780,000 (890,000×2)	Jul. 1984	Pressurized water reactor	Satsumasendai-shi, Kagoshima Pref.

Thermal Power (4 locations / maximum output 7,175,000 kW)

Plant name	Maximum output(kW)	Operation Commencement date	System	Location
Shin Kokura	1,200,000 (600,000×2)	Sep. 1978	LNG	Kokura Kita-Ku, Kitakyushu-shi, Fukuoka Pref.
Matsuura	1,700,000 (700,000×1, 1,000,000×1)	Jun. 1989	Coal	Matsuura-shi, Nagasaki Pref.
Shin Oita	2,875,000 (120,000×6, 230,000×4, 245,000×3, 500,000×1)	Jun. 1991	LNG	Oita-shi, Oita Pref.
Reihoku	1,400,000 (700,000×2)	Dec. 1995	Coal	Reihoku-machi, Amakusa-gun, Kumamoto Pref.

Note: The Operation Commencement date is the year of the oldest unit in operation.

Overview of Power Generation Facilities

– Kyushu Electric Power (Page 2 of 2)

※As of March 31, 2026

Hydroelectric Power (139 locations / maximum output 3,588,068 kW)

Plant name	Maximum output(kW)	Operation Commencement date	System	Location
Tenzan	600,000 (300,000×2)	Dec. 1986	Dam and conduit system (pure pumped-storage)	Karatsu-shi, Saga Pref.
Matsubara	50,600	Aug. 1971	Dam system	Hita-shi, Oita Pref.
Onagohata	29,500	Dec. 1913	Conduit system	Hita-shi, Oita Pref.
Yanagimata	63,800	Jun. 1973	Dam and conduit system	Hita-shi, Oita Pref.
Kurokawa No.1	42,200	Mar. 1914	Conduit system	Minamiaso-mura, Aso-gun, Kumamoto Pref.
Ohira	500,000 (250,000×2)	Dec. 1975	Dam and conduit system (pure pumped-storage)	Yatsushiro-shi, Kumamoto Pref.
Kamishiiba	93,200 (46,600×2)	May 1955	Dam and conduit system	Shiiba-son, Higashi Usuki-gun, Miyazaki Pref.
Iwayado	52,000	Jan. 1942	Dam and conduit system	Shiiba-son, Higashi Usuki-gun, Miyazaki Pref.
Tsukabaru	67,050 (33,300×2, 450×1)	Oct. 1938	Dam and conduit system	Morotsuka-son, Higashi Usuki-gun, Miyazaki Pref.
Morotsuka	50,000	Feb. 1961	Dam and conduit system	Morotsuka-son, Higashi Usuki-gun, Miyazaki Pref.
Yamasubaru	41,000	Jan. 1932	Dam and conduit system	Misato-cho, Higashi Usuki-gun, Miyazaki Pref.
Saigo	27,100	Dec. 1929	Dam and conduit system	Misato-cho, Higashi Usuki-gun, Miyazaki Pref.
Hitotsuse	180,000 (90,000×2)	Jun. 1963	Dam and conduit system	Saito-shi, Miyazaki Pref.
Oyodogawa No.1	55,500	Jan. 1926	Dam system	Miyakonojo-shi, Miyazaki Pref.
Oyodogawa No.2	71,300	Mar. 1932	Dam and conduit system	Miyazaki-shi, Miyazaki Pref.
Omarugawa	1,200,000 (300,000×4)	Jul. 2007	Dam and conduit system (pure pumped-storage)	Kijo-cho, Koyu-gun, Miyazaki Pref.
Kawabaru	21,600	Apr. 1940	Dam and conduit system	Kijo-cho, Koyu-gun, Miyazaki Pref.

Note: The Operation Commencement date is the year of the oldest unit in operation.

Overview of Power Generation Facilities

– Kyushu Electric Power Transmission and Distribution

※As of March 31, 2026

Internal Combustion Power (27 locations / maximum output 322,690 kW)

Station name	Maximum output(kW)	Operation Commencement date	Location
Toyotama	50,000	Jun. 1978	Tsushima-shi, Nagasaki Pref.
Shin Iki	30,000	Jun. 1984	Iki-shi, Nagasaki Pref.
Tatsugo	60,000	Jun. 1980	Tatsugo-cho, Ooshima-gun, Kagoshima Pref.
Naze	21,000	Sep. 1972	Amami-shi, Kagoshima Pref.
Shin Tanegashima	36,000	Jun. 1981	Minamitane-cho Kumage-gun, Kagoshima Pref.
Shin Tokunoshima	21,000	Sep. 1980	Amagi-cho, Oshima-gun, Kagoshima Pref.
Shin China	22,500	Aug. 1980	China-cho, Oshima-gun, Kagoshima Pref.

Grid-scale Storage Battery (5 locations / maximum output 62,500 kW)

Station name	Maximum output(kW)	Operation Commencement date	Location
Buzen	50,000	Mar. 2016	Buzen-shi, Fukuoka Pref.
Toyotama	3,500	Feb. 2014	Tsushima-shi, Nagasaki Pref.
Ashibe	4,000	Mar. 2013	Iki-shi, Nagasaki Pref.
Tatsugo	2,000	Mar. 2014	Tatsugo-cho, Ooshima-gun, Kagoshima Pref.
Nakatane	3,000	Mar. 2014	Nakatane-cho, Kumage-gun, Kagoshima Pref.

Hydroelectric Power (5 locations / maximum output 3,723 kW)

Note 1: The Operation Commencement date is the year of the oldest unit in operation.

Note 2: Due to the revision of the Electricity Business Act (effective April 2023), the Grid-scale storage battery is classified in power generation business.

New Energy Sources (28 locations / maximum output 304,313 kW)

Plant name	Maximum output(kW)	Operation Commencement date	Location
Fukuoka Woody Biomass	5,700	May. 2020	Chikuzen-machi Asakura-gun, Fukuoka Pref.
Karatsu-Chinzei Wind Farm	27,200	Nov. 2021	Karatsu-shi, Saga Pref.
Sasebo Mega Solar	10,000	Mar. 2014	Sasebo-shi, Nagasaki Pref.
Omura Mega Solar No.1	3,000	Mar. 2013	Omura-shi, Nagasaki Pref.
Omura Mega Solar No.2	10,500	May. 2013	Omura-shi, Nagasaki Pref.
Hatchoubaru	110,000 (55,000×2)	Jun. 1977	Kokonoe-machi, Kusu-gun, Oita Pref.
Takigami	27,500	Nov. 1996	Kokonoe-machi, Kusu-gun, Oita Pref.
Otake	14,500	Aug. 1967	Kokonoe-machi, Kusu-gun, Oita Pref.
Sugawara Binary	5,000	Jun. 2015	Kokonoe-machi, Kusu-gun, Oita Pref.
Ogiri	30,000	Mar. 1996	Kirishima-shi, Kagoshima Pref.
Yamagawa	30,000	Mar. 1995	Ibusuki-shi, Kagoshima Pref.
Yamagawa Binary	4,990	Feb. 2018	Kirishima-shi, Kagoshima Pref.

Hydroelectric Power (1 location / maximum output 1,990 kW)

Note: The Operation Commencement date is the year of the oldest unit in operation.

Major Overseas Power Projects

※As of March 31, 2026

Power Generation and Energy Storage Business	Generation type	Start of Operation /Investment	Output	Ownership	Equity output
Mexico : Tuxpan II	Gas	2001/12	495MW	50.0%	248MW
Mexico : Tuxpan V	Gas	2006/9	495MW	50.0%	248MW
China : Inner Mongolia	Wind	2009/9	49.5MW	29.0%	14MW
Taiwan : Hsin Tao	Gas	[Investment] 2010/10	630MW	33.2%	209MW
Indonesia : Sarulla I~III	Geothermal	2018/5	330MW	25.0%	83MW
USA : Birdsboro	Gas	[Investment] 2018/1	488MW	8.3%	41MW
USA : South Field Energy	Gas	2021/10	1,182MW	18.1%	214MW
Thailand : EGCO	Gas, Renewable, Others	[Investment] 2019/5	6,683MW	6.1%	410MW
USA : Westmoreland	Gas	[Investment] 2019/11	940MW	12.5%	118MW
UAE : Taweelah B	Gas	[Investment] 2020/3	2,000MW	6.0%	120MW
Bahrain : Al Dur I	Gas	[Investment] 2021/8	1,234MW	19.8%	244MW
Uzbekistan : Syrdarya	Gas	[Investment] 2022/3	Approx.1,600MW	14.3%	Approx.230MW
Philippines : PetroGreen	Renewable	[Investment] 2022/10	163MW	25.0%	41MW
USA : Enfinity	Solar power	[Investment] 2024/3	400MW	40.0%	160MW
Egypt : Abydos II	Solar power	[Investment] 2025/12	1,000MW	40%	400MW
US : Abes Run	Solar power	[Investment] 2025/12	Approx.20MW	50%	Approx.10MW
US : Spearmint Energy	Battery	[Investment] 2026/1	-	Not disclosed	-

Transmission and Distribution Business	Business overview
UAE : HVDC subsea transmission project	Supplying clean energy from the mainland to offshore oil / gas production facilities
UK : Offshore transmission link	Supplying clean energy from offshore wind to the mainland

Segment Information (1/2)

(Billions of Yen)

	FY	2015	2016	2017
Electric power business				
Sales by Segment		1,692.3	1,685.0	1,808.3
Segment Operating Income (Loss)		96.1	98.3	81.4
Segment Assets		4,155.9	3,972.3	4,038.2
Energy related businesses				
Sales by Segment		184.6	185.2	191.4
Segment Operating Income (Loss)		10.8	10.0	11.7
Segment Assets		419.4	453.0	487.9
IT and Telecommunications businesses				
Sales by Segment		103.5	101.4	106.6
Segment Operating Income (Loss)		10.2	8.4	7.3
Segment Assets		186.7	183.7	185.5
Other businesses				
Sales by Segment		26.8	24.9	25.5
Segment Operating Income (Loss)		4.3	4.5	4.8
Segment Assets		142.5	142.4	149.4
Reconciliations				
Sales by Segment		(171.6)	(169.1)	(171.6)
Segment Operating Income (Loss)		(1.3)	1.1	(2.1)
Segment Assets		(156.5)	(164.1)	(151.0)
Consolidated financial statements				
Sales by Segment		1,835.6	1,827.5	1,960.3
Segment Operating Income (Loss)		120.2	122.6	103.1
Segment Assets		4,748.2	4,587.5	4,710.0

(Billions of Yen)

	FY	2018	2019	
Energy services businesses	Japanese electric power businesses			
	Sales by Segment	1,858.8	1,848.3	Ordinary Income(Loss)
	Segment Operating Income (Loss)	64.8	42.4	16.5
	Segment Assets	4,109.2	4,230.1	
	Other energy services businesses			
	Sales by Segment	203.2	193.9	Ordinary Income(Loss)
Segment Operating Income (Loss)	11.6	11.4	17.0	
Segment Assets	472.1	535.9		
ICT services businesses				
Sales by Segment	105.4	112.6	Ordinary Income(Loss)	
Segment Operating Income (Loss)	4.8	6.2	3.9	
Segment Assets	188.2	190.9		
Other businesses				
Sales by Segment	29.5	28.8	Ordinary Income(Loss)	
Segment Operating Income (Loss)	6.0	4.8	4.6	
Segment Assets	171.6	181.1		
Reconciliations				
Sales by Segment	(179.8)	(170.8)	Ordinary Income(Loss)	
Segment Operating Income (Loss)	(0.7)	(1.2)	(2.2)	
Segment Assets	(147.2)	(190.1)		
Consolidated financial statements				
Sales by Segment	2,017.1	2,013.0	Ordinary Income(Loss)	
Segment Operating Income (Loss)	86.5	63.8	40.0	
Segment Assets	4,794.0	4,948.0		

Note1: Figures are rounded down to the nearest unit.

Note2: Due to the change of our segment classification, Kyuden Mirai Energy Company, which was classified as "Energy related businesses" until FY2017, has been classified as "Japanese electric power businesses" since FY2018.

Segment Information (2/2)

(Billions of Yen)

		FY	2020	2021
Energy services businesses	Japanese electric power businesses	Power generation and sale businesses		
		Sales by Segment	1,322.1	1,515.8
		Segment Ordinary Income (Loss)	(0.5)	(5.9)
		Segment Assets	4,090.4	4,258.0
		Electricity transmission and distribution businesses		
		Sales by Segment	559.2	598.3
	Segment Ordinary Income (Loss)	29.1	7.1	
	Segment Assets	1,879.2	1,924.6	
	Other energy services businesses			
	Sales by Segment	180.4	198.6	
	Segment Ordinary Income (Loss)	17.6	22.4	
	Segment Assets	553.7	611.7	
	ICT services businesses			
Sales by Segment	112.9	112.4		
Segment Ordinary Income (Loss)	6.3	6.1		
Segment Assets	198.3	206.4		
Other businesses				
Sales by Segment	29.5	33.3		
Segment Ordinary Income (Loss)	4.2	6.1		
Segment Assets	138.2	150.3		
Reconciliations				
Sales by Segment	(682.3)	(715.2)		
Segment Ordinary Income (Loss)	(1.6)	(3.5)		
Segment Assets	(1,731.2)	(1,808.9)		
Consolidated financial statements				
Sales by Segment	1,521.9	1,743.3		
Segment Ordinary Income (Loss)	55.1	32.3		
Segment Assets	5,128.5	5,342.3		

Note1: Figures are rounded down to the nearest unit.

Note2: We split off our power transmission and distribution business into a separate entity named Kyushu Electric Power Transmission and Distribution Company in April 2020. With this change, Kyushu Electric Power Company and Kyuden Mirai Energy Company have been classified as "Power generation and sale businesses", and Kyushu Electric Power Transmission and Distribution Company has been classified as "Electricity transmission and distribution businesses" since FY 2020. In addition, the profit of the segment has been changed from the operating income to the ordinary income since FY 2020.

Note3: Our segments were changed from "Power generation and sale," "Electricity transmission and distribution," "Other energy services," "ICT Services," and "Other" to "Power generation and sale," "Electricity transmission and distribution," "Overseas," "Other energy services," "ICT services," and "Urban development" effective from FY2022.

Note4: Effective April 1, 2025, the retail electricity business of Kyuden Mirai Energy Company, Incorporated was transferred to Kyuden Next Company, Incorporated. Accordingly, the business segment of Kyuden Next Company, Incorporated was reclassified from "Other Energy Services Business" to "Power Generation and Sales Business" from the current consolidated fiscal year. The segment information for previous consolidated fiscal year is prepared based on the revised segment classification.

(Billions of Yen)

		FY	2022	2023	2024	2025
Energy services businesses	Japanese electric power businesses	Power generation and sale businesses				
		Sales by Segment	1,930.9	1,819.7	2,012.5	1,842.9
		Segment Ordinary Income (Loss)	(143.5)	147.5	114.4	136.4
		Segment Assets	4,423.3	4,441.2	4,433.4	4,525.7
		Electricity transmission and distribution businesses				
		Sales by Segment	708.9	698.4	747.8	720.5
	Segment Ordinary Income (Loss)	14.1	41.3	26.6	8.2	
	Segment Assets	1,956.9	1,999.0	2,052.0	2,110.8	
	Overseas businesses					
	Sales by Segment	6.2	5.7	4.4	3.7	
	Segment Ordinary Income (Loss)	4.4	5.3	8.8	12.6	
	Segment Assets	215.5	217.9	243.1	247.2	
	Other energy services businesses					
	Sales by Segment	261.1	299.4	324.2	351.7	
	Segment Ordinary Income (Loss)	29.2	33.9	33.2	36.9	
	Segment Assets	475.4	525.7	555.1	630.3	
	ICT services businesses					
Sales by Segment	119.3	131.4	137.8	152.0		
Segment Ordinary Income (Loss)	6.5	7.8	10.5	10.6		
Segment Assets	212.1	221.8	223.0	224.1		
Urban development businesses						
Sales by Segment	24.9	28.9	28.5	27.1		
Segment Ordinary Income (Loss)	3.2	3.8	3.4	5.1		
Segment Assets	148.5	171.3	193.7	230.1		
Others						
Sales by Segment	8.7	9.1	9.6	8.8		
Segment Ordinary Income (Loss)	0.4	0.4	0.5	0.0		
Segment Assets	15.2	16.3	16.3	16.2		
Reconciliations						
Sales by Segment	(839.1)	(853.5)	(908.4)	(859.8)		
Segment Ordinary Income (Loss)	(1.1)	(2.1)	(3.0)	(3.0)		
Segment Assets	(1,843.6)	(1,866.2)	(1,942.8)	(2,001.3)		
Consolidated financial statements						
Sales by Segment	2,221.3	2,139.4	2,356.8	2,247.2		
Segment Ordinary Income (Loss)	(86.6)	238.1	194.6	207.0		
Segment Assets	5,603.6	5,727.2	5,774.0	5,983.3		

Subsidiary
 Related company
 ◆ Consolidated subsidiary
◇ Affiliated company accounted for by the equity-method

Power and Electricity Sales Business

Kyushu Electric Power Co., Inc.
◆ Kyuden Next Company, Incorporated
◆ Kyuden Mirai Energy Company, Inc.
◆ TK (tokumei kumiai) with Kyuden Mirai Solar GK as operator

Transmission and Distribution Business

◆ Kyushu Electric Power Transmission and Distribution Co. Inc.

Overseas businesses

◆ Kyuden International Corporation	◆ KYUDEN SARULLA PTE.LTD.	◆ Kyuden International US Renewables LLC	◆ Kyuden International Netherlands b.v.
◆ Kyuden Hsin Tao Power Holdings Co., Ltd.	◆ Kyuden International Americas Inc.	◆ Kyuden International Westmoreland, LLC	◆ Kyuden International Europe B.V.
◆ Kyuden International Abydos2 Corporation	◆ Kyuden International South Field Energy, LLC		
◇ Kyuden Ilijan Holding Corporation	◇ PT. Thermochem Indonesia	◇ Thermochem, Inc.	◇ Kyuden International India Corporation
◇ Kyuden International UK Ltd			
◇ AMEA Energy Investments XI DMCC	◇ Electricidad Aguila de Tuxpan,S.deR.L.deC.V	◇ DGC Westmoreland, LLC	◇ Electricidad·Sol de Tuxpan,S.deR.L.deC.V
◇ Hsin Tao Power Corporation	◇ EQUITIX VIRTUE BIDCO LIMITED	◇ EG US OP1 Holding LLC	◇ PetroGreen Energy Corporation
◇ TEPDIA Generating B.V.	◇ International Offshore Power Transmission Holding Company Limited	◇ Sojitz Birdsboro LLC	◇ Seagreen Phase 1 Ofto Holdco Limited
◇ Al Dur Holding Company Limited			

Other energy services businesses

◆ Oita Liquefied Natural Gas Company, Inc.	◆ Kitakyushu Liquefied Natural Gas Company Inc.	◆ Kyuden T&D Global Co., Inc.	◆ Kushima Wind Hill Corporation
◆ Pacific Hope Shipping Limited	◆ Kyushu Rinsan Co.,Inc.	◆ Kyushu Electric Trading Pty Ltd	◆ Nagashima Windhill Co.,Ltd.
◆ Fukuoka Energy Service Co., Inc.	◆ Kyuden Technosystems Corporation	◆ Kyushu Electric Wheatstone Pty Ltd	◆ Kyuden High Tech Corporation
◆ KYUDEN T&D SERVICE CO.,Inc.	◆ NISHI NIPPON AIRLINES CO., LTD.	◆ Kyushu Electric Australia Pty Ltd	◆ Nishinippon Plant Engineering and Construction Co.,Ltd.
◆ Kyushu Kouatsu Concrete Industries Co., Ltd.	◆ KYUDEN SANGYO CO .,Inc.	◆ Shimonoseki Biomass Energy GK.	◆ WEST JAPAN ENGINEERING CONSULTANTS, Inc.
◆ Koyou Denki Kogyo Co.,Ltd.	◆ Nishikoh corp.	◆ Ho-you Electrical Engineering Co., Ltd.	◆ Q United Energy Supply & Trading Co.
◆ Hibiki Power GK.			
◇ Amami Oshima Wind Power Co., Ltd.	◇ KYUDEN INNOVATECH VIETNAM CO., LTD.	◇ QE1 Flexibility Services LLC	◇ Nishigi Surveying and Design Co., Ltd.
◇ Kyuden Energy Investment GK.	◇ Washiodake Wind Power Co., Ltd.	◇ Munakataasty Solar Power Co.Ltd	
◇ Hibiki Wind Energy Co., Ltd.	◇ Kyushu Co-operative Power Company Co., Ltd.	◇ Kyushu Tohoku Enrichment Investing SAS	◇ KRAFTIA CORPORATION
◇ Fukuoka Clean Energy Co., Ltd.	◇ Kyushu Cryogenics Co., Ltd.	◇ Tahara Green Biomass LLC	◇ KEYS Bunkering West Japan Co., Ltd.
◇ Kyuhen Co., Ltd.	◇ Miyazaki Biomass Recycling Co., Ltd.	◇ Nishi Nihon Denki Tekkou Co.,Ltd.	◇ Seishin Corporation
◇ Nishikyushu Kyodo Kowan Co., Ltd.	◇ Kyuken Corporation		

ICT services businesses

◆ QTnet, Inc.	◆ Nishimu Electronics Industries, Co., Ltd.	◆ RKKCS Co., Ltd.	◆ Qsol Corporation
◆ Kyuden Droneservice Co., Ltd.			
◇ NETWORK APPLICATION ENGINEERING LABORATORIES LTD.	◇ QTmedia, Inc.	◇ RKKCS Soft Co., Ltd.	

Urban development businesses

◆ DENKI BLDG. Co., Ltd.	◆ Kyuden Fudousan Co.,Ltd	◆ Kyuden Urban Development America, LLC	◆ Kyushu Maintenance Co.,Ltd.
◇ Kokura Butsuryu Shisetsu Tokutei Mokuteki Kaisha	◇ Kyuden Urban Development Investment Advisors Co., Ltd.	◇ Oak Partners Co.,Ltd.	◇ TK (tokumei kumiai) with GK KLF as operator
◇ Hakata Naka6 Kaihatsu Tokutei Mokuteki kaisha	◇ Fukuoka Airport Holdings Co.,Ltd.		

Others

◆ Kyuden Business Front Inc.	◆ Kyuden Good Life Company, Inc.	◆ Kyuden Business Partner Co.,Inc.	◆ Kyuden Good Life Company, Inc. Higashi Fukuoka
◆ Kyuden Good Life Company, Inc. Fukuoka Josui	◆ Kyuden Good Life Company, Inc. Kumamoto	◆ Kyuden Good Life Company, Inc. Kagoshima	
◇ Kyuden Records & Intelligence Management Co., Ltd.	◇ Circular Park Kyushu Co., Ltd.	◇ Kyushu Highlands Development Co., Ltd.	◇ Q-caption Center
◇ Sengoku Co., Ltd.	◇ Fish Farm Mirai LLC		
◇ Kyushu Housing Guarantee Corporation			

(Note 1) KRAFTIA CORPORATION changed its corporate name from Kyudenko Corporation effective October 1, 2025. (Note 2) QTnet, Inc. absorbed Sengoku Co., Ltd. through a merger effective April 1, 2026.

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